

### **Week 8 Update**

The Legislature convened for the twentieth and twenty-first legislative days of the Regular Session this week.

The Legislature continued to work on both budgets this week. The Senate passed out the General Fund budget bill, as substituted. The House Ways and Means Education Committee gave a favorable report on the Education Trust Fund budget bill, as substituted. The budgets fully fund ERS, TRS, and PEEHIP at the actuarially-set rates.

Two RSA-related bills were passed by the House and Senate. HB123, BY Rep. Hill, which authorizes the St. Clair County DAY Program to participate in TRS, was passed by the House and is pending its first reading in the Senate. SB251 by Sen. Jones, which would prohibit investment by RSA in certain federally restricted Chinese investments, was passed by the Senate and moves to the House Ways and Means General Fund committee for consideration.