

Week 7 Update

The Legislature convened for the eighteenth and nineteenth legislative days of the Regular Session this week.

The Legislature began to move both budgets this week. The Senate Finance and Taxation General Fund committee gave a favorable report to the General Fund budget bill, as substituted. The House Ways and Means Education committee met to discuss a proposed substitute for the Education Trust Fund budget bill that would be considered for adoption next week.

Two RSA-related bills were given favorable reports by the committee. HB276, by Rep. Treadaway, was voted out of committee as substituted to exempt law enforcement officers from return-to-work restrictions. The bill, as substituted, could increase the RSA's unfunded liabilities. SB251, by Sen. Jones, which would prohibit investment by the RSA in certain federally restricted Chinese investments, was also voted out of committee. The RSA does not currently invest in any of the investments listed in this legislation.

Bills to grant 3% retiree benefit increases under the process created by HB201 were introduced this week. Both bills (SB300 and SB301) were introduced by Sen. Hatcher.