

Week 7 Update

The Legislature convened for the fourteenth and fifteenth legislative days of the Regular Session this week.

On Tuesday, the House passed the General Fund budget (HB124), which fully funds ERS at the actuarially set rate. It now moves to the Senate for consideration.

Two RSA-related bills received final passage and have been sent to the Governor for her signature:

- HB66 by Rep. Lovvorn, which reopens the provision allowing FLC members to purchase hazardous duty time for prior uncredited FLC service.
- SB92 by Sen. Carnley, which extends the deadline for local units to provide the retiree bonus as set forth in Act 2022-229.

The Legislature also introduced three new bills that would affect RSA:

- HB403 by Rep. Jackson would allow pre-2016 unmarried judges to designate a beneficiary other than a spouse.
- HB406 by Rep. Shaw would require RSA to publish a list of certain companies owned or controlled by the Chinese government and would prohibit RSA from acquiring direct holdings in publicly traded securities of these companies.
- SB252 by Sen. Elliott would prohibit future hires of the Alabama High School Athletic Association from participating in TRS or PEEHIP.