

Week 6 Update

The Legislature completed the fifteenth and sixteenth legislative days of the Regular Session this week and is now more than halfway through the Regular Session. The Legislature will reconvene on March 30, as it is taking a week off for Spring Break.

On Thursday, the Senate passed the Education Trust Fund budget. The budget fully funds the TRS at the actuarial employer rates and PEEHIP at the requested per member per month employer rates. That same day, the Senate also passed SB61 by Sen. Chesteen to create the Education Retirees' Trust Fund to collect and invest monies for funding periodic bonus checks.

The only new bill filed that would affect the RSA is HB552 by Rep. Moore (P). The bill is similar to HB159 by the same sponsor, which provides a process to waive the return to work earnings limitations for retirees that return to work for a K12 employer in a position that the employer has been otherwise unable to fill. HB552 has a slightly different process for waiving the return to work earnings limitations, limits the application to only teacher positions, and sunsets the waiver provision after four years.