

Week 4 Update

The Legislature convened for the tenth, eleventh, and twelfth legislative days of the Regular Session this week.

The House Ways and Means General Fund committee gave a favorable report to HB201 by Rep. Clouse, which establishes a procedure for granting and funding TRS and ERS retiree benefit increases. The committee substituted the bill to remove ERS local entities from the legislation.

The Senate Finance and Taxation Education Committee gave favorable reports to three RSA bills:

- SB32 by Sen. Barfoot removes the requirement that retirement benefit garnishments for criminal restitution must first run through the District Attorneys' Restitution Recovery Division.
- SB56 by Sen. Orr terminates retirement benefits for TRS members who have been convicted of certain sex offenses involving a student or minor.
- SB151 by Sen. Orr prohibits the ERS and TRS Boards from sacrificing investment returns or taking additional risks to promote environmental, social, or governance agendas.

The Legislature introduced one new bill dealing with RSA. HB276, by Rep. Treadaway, would add to the temporary return to work exception by allowing ERS retirees to return to work as university law enforcement officers and earn up to \$52,000. This exception expires in December 2026.