

### Week 12 Update

The Legislature completed the twenty-eighth and twenty-ninth legislative days of the Regular Session this week. The Legislature will reconvene for the final day of the 2021 Regular Session on May 17th.

On Thursday, the House passed SB61, by Sen. Chesteen, which would create a trust to fund bonuses for TRS retirees. There is no set funding source for the trust at this time. The bill has been sent to the Governor for her signature.

That same day, the Senate passed HB93, by Rep. Baker. As amended by the Senate, the bill would modify TRS Tier II benefits to allow for the conversion of sick leave into retirement credit. It would also increase the member contribution rate to 6.2%.

Additionally, this week the House Rules Committee gave a favorable report to SJR55, which would create a study commission to look at the compensation, retirement benefits, and health insurance benefits of state, education, and judicial employees. The House later carried the resolution over until the 30<sup>th</sup> day of session. It is unclear whether the House intends to pass the resolution.