

Week 12 Update

The Legislature completed the twenty-seventh, twenty-eighth, and twenty-ninth days this week and adjourned sine die.

The Legislature gave final passage to several retirement-related bills this week, including:

- HB26 by Rep. Wood, which removes the requirement that JRF members transfer any ERS or TRS service to JRF within the first year as a JRF member.
- HB162 by Rep. Greer, which exempts up to \$6,000 of taxable retirement income from state income taxation for taxpayers who are 65 years or older.
- HB308 by Rep. Ingram, which provides 30-year retirement to ERS Tier II members with a 2% early retirement penalty for every year that the member is below retirement age.
- HB346 by Rep. Ellis, which removes the deadline for local units to provide Tier I benefits to Tier II employees.
- HB352 by Rep. Meadows, which creates a trust to fund bonuses for ERS State retirees.

Additionally, the Legislature gave final passage to the Education Trust Fund budget, which has been sent to the Governor for her signature.