



info

TEACHERS' RETIREMENT SYSTEM



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November 15, 2019

- ◆ **TRS Board of Control Election for Retirees ending soon:** Ballots for the Retired No. 2 Position must be returned to Election-America no later than 4:00 p.m., November 21, 2019. For more information, and to read candidate biographies and statements, view our [Election page](#).

Postretirement Information

- ◆ The passage of Act 2014-297 requires that all ERS and TRS retirees, regardless of position in the agency, and ERS and TRS agencies notify the RSA of any postretirement employment with an agency participating in either the ERS or TRS.
- ◆ A retiree employed with a TRS or ERS member agency may continue to receive full retirement benefits provided the retired member meets both of the following conditions:
 1. The retiree must not be employed or under contract for permanent, full-time employment.
 2. The retiree's salary cannot exceed the limitation on earnings. The limits are subject to change each year based upon the Consumer Price Index (CPI). **The limit for the 2020 calendar year is \$32,000.**
- ◆ If a retiree's earnings exceed the annual limitation on earnings, the retirement benefit is subject to suspension for the remainder of the calendar year.

Reach Thousands with Alabama Success Stories

- ◆ What impact does your state or local agency have on Alabama? Each month in the *Advisor*, the RSA is proud to highlight an Alabama organization that has a positive impact on all citizens in our great state. Have your agency's success story featured in the *Advisor* by contacting us at communication.correspondences@rsa-al.gov.
- ◆ Traveling during the holidays? Stay at one of RSA's exceptional hotels! [Special rates](#) are available for RSA members.
- ◆ Did you miss the [November Advisor](#)? If so, please read an important article, "Identity Fraud: Prevention and Recovery."
- ◆ RSA-1 is a powerful tool to help you reach your retirement dreams! [Enroll](#) in three easy steps!