

2016 Investment Highlights

AS OF SEPTEMBER 30, 2016 (DOLLARS IN THOUSANDS)

ASSET ALLOCATION



Asset allocation is a strategic long-term decision in the pension investment management process. The RSA is dedicated to preserving the sound financial position it has established over the years through a diversified investment program. The objective of the RSA is to allocate investments in the most effective way that reflects policy standards while maximizing returns.

ANNUALIZED RETURNS



The annualized return was **10.41% for the TRS**, **10.22% for the ERS**, and **10.94% for the JRF**. These results ranked the RSA funds in the top 36th percentile or better among the State Street Public Funds Universe (greater than \$1 billion) for the one-year period and the top 12th or better percentile for the three- and five-year period.

