## **CONTRIBUTION LIMITATIONS FOR EMPLOYEES**

## HIRED AFTER JULY 1, 1996

| 1996-1997 | \$150,000 |
|-----------|-----------|
| 1997-1998 | \$160,000 |
| 1998-1999 | \$160,000 |
| 1999-2000 | \$160,000 |
| 2000-2001 | \$170,000 |
| 2001-2002 | \$170,000 |
| 2002-2003 | \$200,000 |
| 2003-2004 | \$200,000 |
| 2004-2005 | \$205,000 |
| 2005-2006 | \$210,000 |
| 2006-2007 | \$220,000 |
| 2007-2008 | \$225,000 |
| 2008-2009 | \$230,000 |
| 2009-2010 | \$245,000 |
| 2010-2011 | \$245,000 |
| 2011-2012 | \$245,000 |
| 2012-2013 | \$250,000 |
| 2013-2014 | \$255,000 |
| 2014-2015 | \$260,000 |
| 2015-2016 | \$265,000 |
| 2016-2017 | \$265,000 |
| 2017-2018 | \$270,000 |
| 2018-2019 | \$275,000 |
| 2019-2020 | \$280,000 |
|           |           |

- Any employees who were members of the Teachers' Retirement System prior to July 1, 1996 are not subject to the cap on earnable compensation subject to TRS contributions and should contribute on total compensation.
- This is applied based on the definition of "Earnable Compensation" found in the Code of Alabama 1975
- This limitation is set and adjusted by the IRS
- This applies to TRS members from July 1 through June 30 of each year