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June 3, 2020

TO: TRS Participating Units
FROM: RSA Accounting
SUBJECT: FY 2021 Employer Contribution Rates & Factors

This letter should be forwarded to your Accounting and Payroll Departments. Please retain this letter as it contains important information related to your unit's fiscal year 2021 employer contribution rates and factors. These factors will begin to be applied to the first payroll whose PAY PERIOD END DATE is on or after October 1, 2020 per your unit's DPAS payroll schedule.

Your unit's contribution rates and factors for fiscal year 2021 (October 1, 2020 through September 30, 2021) are shown in the chart below.

FY 2021 TRS Employer Contribution Rate		
	Tier 1 Employees	Tier 2 Employees
Employer Contribution Rate		
Normal	2.41%	1.27%
Accrued Liability	9.59	9.59
Death Benefit	0.02	0.02
Term Life	0.01	0.01
Administration	0.33	0.33
Total ER Contribution Rate	<u>12.36%</u>	<u>11.22%</u>
Employee Contribution Rate		
Regular Employee	7.50%	6.00%
FLC* Employee	8.50%	7.00%
Employer Contribution Factor		
Regular Employee	1.648000	1.870000
FLC* Employee	1.454117	1.602857
*FLC= Firefighters, Law Enforcement, and Correctional Officers		

Note: These factors will begin to be applied to the first payroll whose PAY PERIOD END DATE is on or after October 1, 2020 per your unit's DPAS payroll schedule.