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June 16, 2017

TO: TRS Participating Units
FROM: RSA Accounting
SUBJECT: FY 2018 Employer Contribution Rates & Factors

This letter should be forwarded to your Accounting and Payroll Departments. Please retain this letter as it contains important information related to your unit's fiscal year 2018 employer contribution rates and factors that are to be changed for the October 2017 contribution report due on November 1, 2017.

Your unit's contribution rates and factors for fiscal year 2018 (October 1, 2017 through September 30, 2018) are shown in the chart below.

FY 2018 TRS Employer Contribution Rate		
	Tier 1 Employees	Tier 2 Employees
Employer Contribution Rate		
Normal	2.43%	1.20%
Accrued Liability	9.45	9.45
Death Benefit	0.02	0.02
Term Life	0.01	0.01
Administration	0.33	0.33
Total ER Contribution Rate	<u>12.24%</u>	<u>11.01%</u>
Employee Contribution Rate		
Regular Employee	7.50%	6.00%
FLC* Employee	8.50%	7.00%
Employer Contribution Factor		
Regular Employee	1.632000	1.835000
FLC* Employee	1.440000	1.572857
*FLC= Firefighters, Law Enforcement, and Correctional Officers		

Note: Your new contribution factors should be changed for the October 2017 contribution report due November 1, 2017.