## SB92 ENROLLED

1 R52ENM-2
2 By Senators Carnley, Reed, Kelley, Coleman, Hovey, Bell, 3 Scofield, Sessions, Chambliss, Williams, Chesteen, Gudger 4 RFD: County and Municipal Government

5 First Read: 21-Mar-23
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2023 Regular Session

Enrolled, An Act,

Relating to retirement; to extend the provisions of Act 2022-229 to allow local units participating in the Employees' Retirement System additional time to elect to come under the provisions of the act. BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. The provisions of Act 2022-229 as they apply to employers participating in the Employees' Retirement System pursuant to Sections 36-27-6, 36-27-7, and 36-27-7.1, Code of Alabama 1975, shall be extended if a participating employer elects to come under the provisions of Act 2022-229 by official resolution on or before October 31, 2023. Upon such election by official resolution on or before October 31, 2023, the lump-sum payments provided under Act 2022-229 shall be paid to all eligible recipients who are entitled to receive a lump-sum payment under Act 2022-229 and are receiving a benefit as of April 1, 2023, by the Employees' Retirement System in December 2023. Any employer making such election shall bear the cost of the lump-sum payment paid to its retirees, as provided in Act 2022-229.

Section 2. This act shall become effective immediately following its passage and approval by the Governor, or its otherwise becoming law.

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President and Presiding Officer of the Senate

Speaker of the House of Representatives

SB92
Senate 05-Apr-23
I hereby certify that the within Act originated in and passed the Senate.

Patrick Harris, Secretary.

House of Representatives
Passed: 25-Apr-23
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By: Senator Carnley

