SB92 ENROLLED



- 1 R52ENM-2
- 2 By Senators Carnley, Reed, Kelley, Coleman, Hovey, Bell,
- 3 Scofield, Sessions, Chambliss, Williams, Chesteen, Gudger
- 4 RFD: County and Municipal Government
- 5 First Read: 21-Mar-23

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7 2023 Regular Session

SB92 Enrolled



1 Enrolled, An Act,

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- 4 Relating to retirement; to extend the provisions of Act
- 5 2022-229 to allow local units participating in the Employees'
- 6 Retirement System additional time to elect to come under the
- 7 provisions of the act.
- 8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
- 9 Section 1. The provisions of Act 2022-229 as they apply
- 10 to employers participating in the Employees' Retirement System
- 11 pursuant to Sections 36-27-6, 36-27-7, and 36-27-7.1, Code of
- 12 Alabama 1975, shall be extended if a participating employer
- elects to come under the provisions of Act 2022-229 by
- official resolution on or before October 31, 2023. Upon such
- election by official resolution on or before October 31, 2023,
- 16 the lump-sum payments provided under Act 2022-229 shall be
- 17 paid to all eligible recipients who are entitled to receive a
- 18 lump-sum payment under Act 2022-229 and are receiving a
- benefit as of April 1, 2023, by the Employees' Retirement
- 20 System in December 2023. Any employer making such election
- 21 shall bear the cost of the lump-sum payment paid to its
- retirees, as provided in Act 2022-229.
- 23 Section 2. This act shall become effective immediately
- 24 following its passage and approval by the Governor, or its
- 25 otherwise becoming law.

SB92 Enrolled



President and Presiding Officer of the Senate Speaker of the House of Representatives SB92 Senate 05-Apr-23 I hereby certify that the within Act originated in and passed the Senate. Patrick Harris, Secretary. House of Representatives Passed: 25-Apr-23 By: Senator Carnley

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