Retiree Bonus Information

3/31/2022

ERS State and TRS retirees will receive a bonus of \$2 per month for each year of service. The bonus will be paid as a separate payment by the end of April, if not sooner. The bonus will be paid in the same manner as the monthly retirement benefit: if the monthly benefit is a direct deposit, then the bonus will be a separate direct deposit. If the monthly benefit is a check, then the bonus will be a check. The bonus has the same taxability as the regular monthly retirement benefit which is federal taxable and not state taxable.

Retirees from Local ERS employers will receive the bonus <u>only if</u> the employing employer elects to pay the bonus. Elected Local retiree bonus payments will be issued in October 2022.

If you have further questions, please email the RSA at member.services@rsa-al.gov.