

RFP 25-009

**Actuarial Services Relating to Health Care Costs
and Benefits Including Services for the Valuation
of Other Post-Employment Benefits (OPEB)**

Fiscal Years 2026 through 2030

Questions from Vendors

Q: What are the total fees charged by the OPEB actuary over the last 3 years?

A: This information is not being disclosed as part of the RFP.

Q: What are the fees charged for the annual GASB 74 and 75 accounting disclosures over the last 3 years?

A: This information is not being disclosed as part of the RFP.

Q: What are the fees charged for the GASB 75 Participating Employer Individual Reports over the last 3 years?

A: This information is not being disclosed as part of the RFP.

Q: What are the most recent hourly rates for Partner, Senior Actuary, Staff Actuary and Administrative staff?

A: This information is not being disclosed as part of the RFP.

Q: Has this type of project been performed before? If so, would you please share the date, by whom it was performed and fee it was performed for.

A: The request for proposals for Actuarial Consulting Services is issued every 5 years. We are not disclosing current or prior firms who provided these services or their fees as part of the RFP.

Q: What is the budget for this project?

A: This information is not being disclosed as part of the RFP.

Q: Our firm prefers to contract for actuarial services with a limit on liability for ordinary mistakes or errors (i.e., negligence). However, we can accept unlimited liability for direct damages for (i) willful, fraudulent, or criminal misconduct; (ii) bodily injury, including death, or damage to tangible personal or real property incurred while performing the services and to the extent caused by the negligent or willful acts or omissions of our personnel; or (iii) the infringement of the proprietary rights of a third party by use of the deliverables provided. Please confirm that the State is willing to negotiate a mutually agreeable liability cap to cover the services being bid.

A: The State is not willing to negotiate a mutually agreeable liability cap to cover the services being bid.

Q: Please indicate the incumbent's fees by year for the current actuarial contract.

A: This information is not being disclosed as part of the RFP.

Q: Please describe any ad hoc services utilized in the current actuarial contract period and the total fees.

A: This information is not being disclosed as part of the RFP.

Q: For the investment allocation, please indicate if the allocation has changed from the latest GASB 75 report.

A: The investment allocation has not changed from the latest GASB 75 report.