## RFP 24-002

## AL PEEHIP REQUEST FOR PROPOSAL FOR PRESCRIPTION DRUG BENEFIT MANAGEMENT SERVICES

Through the issuance of this Request for Proposal (RFP), also known as RFP 24-002, the Public Education Employees' Health Insurance Plan (PEEHIP) is soliciting Proposals from qualified Bidders that can provide pharmacy benefit management services for PEEHIP's self-funded Prescription Drug Plan. PEEHIP is seeking proposals from Pharmacy Benefit Managers (PBMs) for its active and non-Medicare eligible retiree membership. If interested and able to meet the requirements in this RFP, PEEHIP appreciates and welcomes your proposal.

In order to participate in this procurement, follow the process below:

Go to <a href="http://www.proposaltech.com/home/app.php/register">http://www.proposaltech.com/home/app.php/register</a>. Enter your email address into the field provided. No registration code is necessary. Click "Begin Registration." If you already have an account with Proposal Tech it will be listed on the registration page, if you do not, you will be asked to provide company information. Once your account has been confirmed, check the appropriate box for the RFP you're registering for and click the "Register" button. An invitation will be mailed to you within fifteen minutes. If you have any questions regarding the registration process, contact Proposal Tech Support at 877-211-8316 x84.

If you have questions about accessing this RFP, please contact Jennifer Slutzky at jslutzky@segalco.com

The contract term is for a three-y

ear period beginning October 1, 2024. There will not be an extension of the contract period.

PEEHIP reserves the right to award any service in whole or in part, if proposals suggest that doing so would be in PEEHIP's best interest. PEEHIP also reserves the right to issue no award or cancel or alter the procurement at any time. In addition, PEEHIP reserves the right to extend the proposed RFP period, if needed. Proposals containing the lowest cost will not necessarily be awarded as PEEHIP recognizes that factors other than costs are important to the ultimate selection of the provider or providers of their benefit plan.

Based on the results of the evaluation, PEEHIP will award the contract to the most advantageous Bidder, based on the evaluation cost and capability factors set forth in the RFP. Any contract awarded hereunder shall be subject to the approval of the PEEHIP Board of Control and all appropriate PEEHIP and governmental officials in accordance with applicable state laws and regulations.

Each proposal shall be evaluated in accordance with the selection criteria and other relevant factors listed below:

- Cost of the proposed benefits and/or services and any "value added" terms, conditions, and services.
- The PBM's ability to offer a proposal based on the lowest net cost (post rebates, fees and member cost share) on a per member per month basis.
- Qualifications of the PBM including financial capacity, staffing, and availability of staff to work with PEEHIP during Open Enrollment.

- The PBM's experience with comparable plans; commitment to such plans; experience offering such plans to public sector employers.
- The PBM's experience in administering a variable copay solution that maximizes copay assistance programs for specialty drugs administered at the PBM's specialty pharmacy and at the non-PBM specialty pharmacies that are part of PEEHIP's specialty pharmacy network as well as non-specialty drugs administered at retail pharmacies.
- The PBM's ability to provide exceptional prior authorization and other utilization management programs.
- The PBM's ability to educate and communicate with program participants.
- The PBM's ability to minimize member disruption.

All Bidders must meet the general conditions set forth in this RFP and are asked to respond only to the specific questions asked.