

RFP-2100000010

CONSULTING SERVICES RELATED TO THE DESIGN, FUNCTIONALITY, AND OPERATIONAL EFFICIENCY OF AN INTERNAL REVENUE CODE 457(b) PLAN

Questions from Vendors

Q: Would the consultant be precluded from bidding on the subsequent RFP, implementation of a new recordkeeping solution, if it were to be awarded a contract to work with the RSA on services required in this RFP?

A: *No.*

Q: Will the RSA share the existing documentation and data flow diagrams so that we can better estimate the level of effort required to review this documentation? If not, will the RSA please provide details on the number of processes that are documented and the number of pages contained within these documents?

A: *There are 63 processes and subprocesses documented.*

Q: Will there be resources allocated to this project by the RSA? If so, in what capacity will they be available?

A: *Yes, there will be resources allocated to this process by RSA. RSA and the successful proposer will determine the capacity in which the RSA resources will be available.*

Q: Will you accept a flat fee proposal, or is an hourly rate required to be considered for the project? The potential bidder's approach to pricing projects and retainer relationships with clients is to anticipate the most likely scope and resources required and provide a flat fee proposal. The potential bidder does not typically provide hourly or time & materials proposals.

A: *Please prepare cost proposal as instructed by the RFP.*

Q: Is the contractual engagement limited to the duration of the development of a new administrative architecture, or will the successful bidder be under contract over a longer time period? If so, what time period(s) are contemplated for the length of the engagement?

A: *During the development of the new administrative architecture.*

Q: Does the board have a recurring meeting schedule the consultant will adhere to and an expected timeframe when to phase COBOL out?

A: *Please refer to Section 1. F.*

Q: Are there state procurement or contracting restrictions we should be aware of when constructing a timeline?

A: *No.*

Q: Can a sample of the data flow diagrams be supplied as part of this process?

A: *We are not supplying a sample of the data flow diagrams as a part of this RFP.*

Q: Is there a page limit for the proposal?

A: *Please see Section 1. I.*

Q: When phasing out COBOL, will the RSA consider partnering with a third party provider, or will another internal system be developed?

A: *This will be determined as a part of this contract.*

Q: Who are the current vendors for the options offered in the plans?

A: *All work for recordkeeping, plan administration, and investing is done in-house.*

Q: Does the mandate including investment structure design, or merely recordkeeping and plan administration?

A: *The RFP relates only to recordkeeping and plan administration.*

Q: Does the mandate include design of plan terms (e. g. plan document choices), as opposed to technical solutions for recordkeeping and plan administration?

A: *The RFP is only for technical solutions for recordkeeping and plan administration.*

Q: Does the mandate include governance questions, such as investment policy statement developed and monitoring, performance reporting, or regulatory monitoring?

A: *No.*

Q: Is there an intent to offer technologically integrated services such as financial wellness, managed accounts, retirement income, or other similar programs?

A: *No.*

Q: Can you please clarify what types of confidential information will be shared, and subject to the terms of the non-disclosure agreement?

A: *There may be some personally identifiable information.*