



Highlands #6 HIGHLAND OAKS

PEIRAF fund options

As of 2022, PEIRAF offers three fund options for its members to invest. PEIRAF offers a short-term investment fund, equity fund, and fixed income fund. The member chooses his or her own allocations.

ALL NUMBERS AS OF SEPTEMBER 30, 2022, AND SEPTEMBER 30, 2021

The Public Employees' Individual Retirement Account Fund (PEIRAF)

was established to allow public employees to conveniently and economically receive the fullest benefits offered by the Economic Recovery Tax Act (ERTA) of 1981 as it relates to individual retirement accounts. PEIRAF has operated as a fixed-income portfolio since its creation in 1982. Funds are invested in fixed-income investments such as corporate bonds, U.S. agency obligations, government national mortgage association securities, and commercial paper.

The Tax Reform Act of 1986 prohibited contributions to deductible voluntary employee contribution plans, such as PEIRAF, for years after 1986. Accordingly, the PEIRAF Board of Control discontinued receiving contributions to this plan after December 31, 1986. However, the PEIRAF continues to reinvest the interest earnings of existing PEIRAF member accounts.

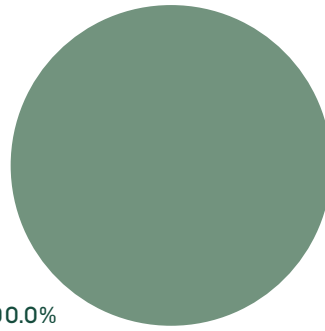
-  CORPORATE BONDS
-  COMMON STOCK
-  PREFERRED STOCK
-  PRIVATE PLACEMENTS

-  U.S. GOVT GUARANTEED
-  MONEY MARKET
-  COMMERCIAL PAPER
-  GNMA

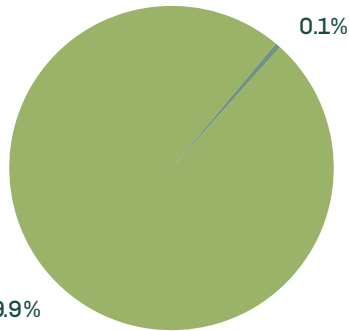
-  U.S. AGENCY SECURITIES
-  COLLATERALIZED MORTGAGE OBLIGATIONS

2021

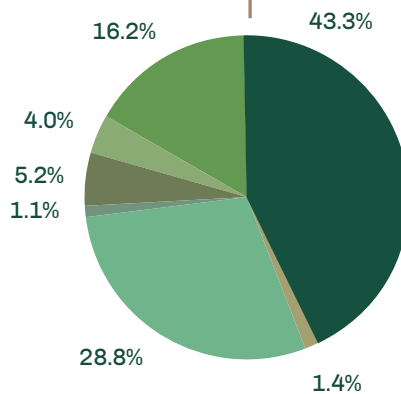
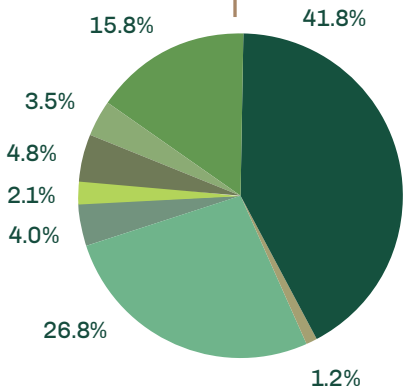
2022



SHORT-TERM INVESTMENT FUND



EQUITY FUND



FIXED INCOME FUND