

Vol. L—No. 5

SERVING OVER 390,000 MEMBERS

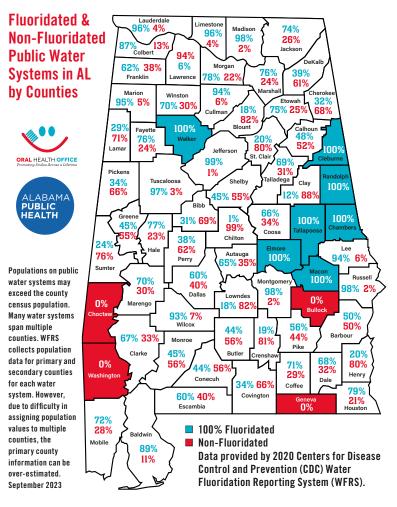
November 2024

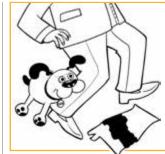
There is No Excuse

EDITORIAL

Since 1945, Community Water Fluoridation (CWF) has been touted as an ideal socioeconomic and equitable method of tooth decay prevention. In fact, it is considered one of the Ten Greatest Public Health Achievements of the 20th Century. By adjusting the level of fluoride in drinking water to the optimal level of 0.7 ppm, decay can be reduced by 18-40 percent for both children and adults. **Every \$1 spent on water fluoridation saves \$20 in dental visits**....

...Ranking 51st in the dentist-to-population ratio, Alabama has many challenges to overcome in access to care. Demographic distribution of dental offices poses a transportation obstacle for many, citing zero or one dentist in seven of our counties....





"Governor Ivey, you can change the Black Belt more than any governor since I have been here! Make Medicare Expansion your legacy for all of Alabama."

— David G. Bronner

David G. Bronner - An Ankle-Biter for the Black Belt

Health Insurance Funding The Time for Action Is Now!

BY DAVID G. BRONNER

The Public Education Employees' Health Insurance Plan (PEEHIP) is facing significant funding challenges due to the rising costs of healthcare and a reduction in Medicare funding. As a result, PEEHIP must request an additional \$130 million in funding from the Legislature for the next legislative session and will also use up to \$118.9 million from the Alabama Retired Education Employees' Healthcare Trust to offset these increased costs. PEEHIP is not alone in this challenge. The State Employees' Health Insurance Plan (SEIB) is also facing similar funding challenges and will also request additional funding this next session.

If you are concerned about your health insurance and want your plan to be fully funded, **the time to act is now**! If PEEHIP does not receive its request for funding from the Legislature, PEEHIP will have no choice but to address the shortfall with other changes, which could include premium increases and/or a reduction in plan benefits.

The legislative session begins February 4, 2025, and will end no later than May 19, 2025. LET YOUR LOCAL LEGISLATORS KNOW NOW that the funding of your health plan is important to you. If you wait until the session, it will likely be too late! If you wait until after the session, then expect to get less and pay more!

Remember, a rally at the State House may have a 30-second TV news story, but it seldom changes a legislator's vote. You must visit legislators at their hometown church, grocery store, and local community events to have the needed impact.

History of the RSA's Battle House Hotel in Mobile

BY MARK FAGAN

The corner of Royal Street and St. Francis Street in Mobile has been historically significant since the early 1800s. Andrew Jackson moved his military headquarters to the site after defeating the Creek Indians at Horseshoe Bend in 1814. The first hotel on this site was the Franklin House, built in the then-State Capitol, Cahaba, and moved by flatboats to Mobile in 1825. The Alabama Hotel was constructed next door, and both buildings were destroyed by fire in 1829. The Waverly Hotel, a larger inn, soon replaced those two buildings but was destroyed by fire in 1850.

Construction for a new hotel on the site began in 1850 by three brothers from North Carolina (James, John, and Samual Battle). This brick building (165 feet by 155 feet) had five stories that opened in 1852 as The Battle House Hotel and helped to establish Mobile as the commercial capital of Alabama for the next 50 years. Electric lighting was added to the hotel in 1884. It long ranked with the St. Charles Hotel in New Orleans as among the leading hotels of the South. Elegant functions and the initial Mardi Gras balls were held there. Among the notable visitors during its early decades were Jefferson Davis, President Millard Fillmore, Henry Clay, Stephen Douglas, Ulysses S. Grant, and Raphael Semmes.

In 1905, a fire at the hotel destroyed it and other buildings on the block. Soon after the fires, a group of Mobilians hired Frank Mills Andrews of New York City to design a hotel of fireproof steel, concrete, and brick with seven floors. It has a roof garden and a domed glass skylight in the lobby. The new Battle House Hotel reopened in 1908 with 240 rooms. There were improvements over the following years, and air conditioning was added to guest rooms and public spaces in 1949. The air conditioning job was one of the largest in the South at the time. Sheraton Hotels bought the Battle House in 1958 and offered free parking, radio, and TV. During the 1960s and 1970s, two other owners operated the hotel. As Mobile expanded westward, downtown Mobile lost commerce, and the hotel closed in 1974. The empty building was added to the National Register of Historic Places in 1976. The roof sustained



damage from Hurricane Frederic in 1979, which led to substantial water destruction over the following years. By 1980, the abandoned hotel was the only building standing on the city block. Between 1980 and 2000, city officials tried to revive the hotel, but none of the projects materialized.

In 2001, David G. Bronner, CEO of the RSA, proposed building the RSA Battle House Tower, an 800-foot-tall office building that would include some new hotel rooms and connect to the existing Battle House Hotel. The dilapidated hotel's history warranted total restoration to its original glory. From 2002 to 2007, including a year of lost time due to hurricanes, The Trellis Room (restaurant), Crystal Ballroom, and historic lobby were restored. Only 40% of the original plaster could be restored and 60% had to be carefully recrafted from replication of the original molding. The existing guest rooms with small bathrooms were expanded, which reduced the number from 250 to 112. Asbestos was removed, support stabilization was added, and the electrical, plumbing, and heat/air systems were modernized per the modern building code.

There were 126 new guest rooms added on four floors in the adjoining tower (bringing the total to 238). A parking garage with a spa, fitness center, two swimming pools, hot tub, and tennis court on top was added with a skywalk over St. Francis Street connecting to the hotel. The 10,000-sf Grand Ballroom was added. The second-floor 1,800-sq balcony for viewing parades on Royal Street was restored. The Royal Street Tavern and Joe Cain Café were also added.

The RSA's Battle House Renaissance Mobile Hotel & Spa is affiliated with the RSA's site in Mobile (Magnolia Grove) on the Robert Trent Jones Golf Trail and the RSA's other hotel in downtown Mobile (Renaissance Mobile Riverview Plaza Hotel). It is now a AAA Four Diamond property and one of *National Geographic* Traveler's "Top Places to Stay in North America." It was named "One of the Top 500 Hotels in the World" by Travel + Leisure. It was awarded the nation's "Best Historic Hotel" in 2020 for the midsize category by Historic Hotels of America. In 2022, this hotel was named Number Eight Best Historic Hotel in the U.S. by USA Today. It has been named Number One for Best Hotels in Alabama by U.S. News & World Report.

A U.S. National Debt Crisis Is Coming

BY WILLIAM A. GALSTON, THE WALL STREET JOURNAL

espite intensifying polarization, the Republican and Democratic parties are alike in one important respect: Both now behave as though budget deficits don't matter. Red and blue politicians alike seem to think we can increase spending, cut taxes indefinitely, and borrow whatever we need to close the gap while running up the national debt—all without paying a price. Why not make everyone happy by eliminating taxes altogether and borrowing everything? The answer is obvious:

Alabama Success Story Alabama PALS

here's a reason our state is called "Alabama the Beautiful." From the sugar-sand beaches in the south to the rugged mountain foothills in the north, we are certainly blessed with an abundance of natural beauty. Unfortunately, it only takes a small amount of litter to mar our state's good looks and livability.

Alabama residents can certainly make a difference, and Alabama PALS (People Against a Littered State) was formed in 1987 to do just that. Dedicated to working with Alabama communities to promote a cleaner and healthier Alabama, PALS works together with state and local agencies, corporate sponsors, and thousands of dedicated volunteers to make Alabama a better place to live for all Alabamians.

PALS' programs allow communities to take ownership in litter prevention, cleanup, and control. Our programs cost nothing; all support materials are provided through the PALS office. PALS offers the Statewide Adopt-A-Mile Program, Adopt-A-Stream Program, the "Don't Drop it on Alabama" Spring Cleanup, the Alabama Coastal Cleanup, and the Alabama Clean Campus Program.

Since 1988, PALS has partnered with the Alabama Department of Transportation (ALDOT) to coordinate the Statewide Adopt-A-Mile Program. Over 900 miles of Alabama roadways are adopted and cleaned by volunteers in every corner of our state. Adopt-A-Mile signs with the participating group name are provided through PALS, and ALDOT provides trash bags for groups to pick up along state and federal highways. Similar to the Adopt-A-Mile Program, the Adopt-A-Stream Program is designed to eliminate, control, and maintain litter at stream crossings in the state. This valuable program assists in cleaning and maintaining our most valuable water resources and is a positive factor in controlling debris in stormwater runoff.



The Annual "Don't Drop in on Alabama" Spring Cleanup is held each year in April and is available to all Alabama cities, counties, and communities. The 2024 Cleanup was one of the largest in history! During the cleanup this year, we had over 550 tons of litter reported as picked up in the state, with Mobile County participating for the first time and collecting 126 tons of litter alone! Our partnership with the Alabama Community College Systems of Alabama, RC&D, and Coca-Cola UNITED (Title Sponsor for the DDIOA Spring Cleanup) resulted in over 18,000 pounds of litter being removed from ACCS campuses and roadways!

Like the spring cleanup, the 2024 Alabama Coastal Cleanup was a huge success! PALS has partnered with the Alabama Department of Conservation and Natural Resources/State Lands/Coastal Section for the past 37 years for this annual event. In that time, our amazing volunteers have removed over 1.7 million pounds of litter from our beautiful and most valuable Gulf Coast. Over the past 5 years, we have incorporated recycling into the Coastal Cleanup, which resulted in over 5,000 items weighing over 200 pounds picked up at this year's event!

We ultimately want to see the numbers of litter picked up going down due to the education and prevention offered through the Alabama Clean Campus Program. The Clean Campus Program is not only a great way to introduce litter education into schools, but we can also help teachers meet their environmental teaching standards. PALS employs a full-time Clean Campus Coordinator who is available to visit schools for a 30-minute presentation about the importance of keeping litter off our streets and out of our waterways. The Clean Campus Program offers contests for students and schools to enter, provides bags and grabbers for those interested in conducting on-campus cleanups, and furnishes fun handouts to students and teachers. To sign up for the Clean Campus Program, see our online curriculum, or download a brochure, visit www.alpals.org.

This is a series of articles about Alabama Success Stories. Please let us know if you have a similar success story you would like to share with the RSA membership. You may contact us at <u>communication</u>. correspondences@rsa-al.gov.

A U.S. National Debt Crisis Is Coming continued from page two

No prospective lenders would believe that they'd be repaid in full. They would thus demand ever-higher rates of interest on debt. Eventually, the merry-go-round would grind to a halt, triggering a crisis the likes of which the U.S. has never faced.

Our current course—beset with rising net interest outlays and stagnant revenue—could also halt the merry-go-round, though in slow motion. At some point, the volume of debt needed to finance our deficits would exceed lenders' willingness to lend their cash reserves on terms that wouldn't ruin the economy. That this hasn't yet happened is no evidence that it won't or can't. It proves only the wisdom of Adam Smith's famous reminder that "there is a great deal of ruin in a nation." We can recover from episodic folly, but if we persist in it, we're asking for trouble.

Let's recall recent history. The last time the U.S. federal government had a budget surplus was in 2001. Federal debt held by the public stood at \$3.3 trillion, about 33% of gross domestic product, and the government was on track to pay it off completely by the end of the decade. Over the next two decades, the combination of tax cuts, spending increases, costly wars, and the fiscal pressure of an aging population reversed this trend. The national debt held by the public is now above \$28 trillion and is 99% of GDP. The 2024 budget deficit alone will be nearly \$2 trillion, which is 7% of GDP. The Congressional Budget Office projects that by 2035 debt held by the public will top \$50 trillion and total debt will equal 122% of GDP....

Start Planning Your Fall/Winter Getaways at RSA's Outstanding Hotels, Spas, and RTJ Golf

RETIREMENT SYSTEMS OF ALABAMA

Member Hotel

201 SOUTH UNION STREET P.O. BOX 302150 MONTGOMERY, ALABAMA 36130-2150 PRSRT STD U.S. POSTAGE PAID MONTGOMERY, AL PERMIT NO. 402

ENJOY YOUR FALL/WINTER A Special Deal FOR RSA MEMBERS

The Battle House,

- A Renaissance Hotel \$129
- November 3-17, 24-26
 December 1-4, 13-21, 26-28
 January 2-13, 19-24

The Battle House RSA Spa Package \$244 • November 4-6, 11-13, 25-26 • December 2-4, 16-17 • January 6-8, 13, 20-22

Riverview Plaza \$119 • November 3-5, 8-10, 25-30 • December 1-4, 16-21, 26-28

• January 2-13, 15-17

Grand Hotel \$137 (plus a 15% resort fee) • November 3-4, 10-11, 17-18

December 11-12, 15-17 • January 5-8, 12-13

Grand Hotel RSA Golf Package \$209 (plus a 15% resort fee)

November 3-4, 10-11, 17-18
December 11-12, 15-17

January 5-8, 12-13

Grand Hotel RSA Spa Package \$285 (plus a 15% resort fee)

November 3-4, 10-11, 17-18
December 11-12, 15-17 • January 5-8, 12-13

Marriott Shoals \$119 • November 3-4, 10-11, 17-18, 20-21, 24-28 • December 1-2, 8-9, 22-30 • January 1-12, 19-20

Marriott Shoals RSA Spa Package \$229

November 3, 20-21, 24, 27
December 1, 8, 22 • January 1-5, 8-12, 19

Renaissance Ross Bridge \$129 • November 3, 10-11, 17-19, 24-26

• December 15-19, 22-31 • January 1-12

Renaissance Ross Bridge RSA Spa Package \$260 • November 3, 10-11, 17-19, 24-25

December 15-17 • January 8-9

Auburn/Opelika Marriott Resort \$119 (plus a 10% resort fee) Web reservation will show \$144, including \$25 resort fee. Guest will only be charged RSA rate at checkout.

November 3-5, 11-12, 24-30
December 1-2, 8-9, 15-16, 22-30

December 1-2, 8-9, 15-16,
January 1-2, 5-6, 12-13

Auburn/Opelika Marriott Resort RSA Spa Package

- \$234 (plus a 10% resort fee)
- November 3-4, 11, 24-25
 December 1 2, 8, 0, 15, 10
- December 1-2, 8-9, 15-16, 22-23
 January 1-2, 5-6, 12-13

Prattville Marriott \$109

November 10, 17-19, 24-26

December 15-31 • January 5-12

Renaissance Montgomery \$129 • November 3-4, 26-29 • December 15-18, 22-26

• November 3-4, 20-29 • December 15-18, 22-20 • January 1-8

Renaissance Montgomery RSA Spa Package \$244 • November 26, 28-29 • December 17-18, 24-26 • January 1-4, 7-8

Specific room requests may require additional charge Rates available the 1st of the month and are not applicable to groups.

Corporate/Promotional Code: R2A on www.rsa-al.gov Book Online and Save RSA \$4.

Candidates Sought for Six TRS Board Positions

andidates are being sought for six positions on the TRS Board of Control: Teacher No. 1, held by Amanda Miller; Teacher No. 2, held by Ricky Whaley; Support Personnel No. 1, held by Susan Lockridge; Postsecondary, held by Susan Williams Brown; Higher Education No. 1, held by Will Walsh; and Retired No. 1, held by Peggy Mobley. The election will take place in January 2025. Elected members will begin their three-year term of service on July 1, 2025.

Nomination packets are available at www.rsa-al.gov or by contacting the Elections Coordinator at 334.517.7192 or 877.517.0020. The completed packet must be returned to the TRS office no later than 4:00 p.m., December 2, 2024.



A FREE CAR TAG

Tired of that worn-out dealer tag on the front of your car? Would you like to help the RSA and our Alabama Tourism Department advertise "Alabama's Robert Trent Jones Golf Trail" on your front bumper? If so, call to request a tag at 334.517.7000 or 877.517.0020, or write:

> Tag, P.O. Box 302150 Montgomery, AL 36130-2150

CEO David G. Bronner Deputy Director – Administration Jo Moore Deputy Director – Investments

Deputy Director – Investments Marc Green

> <u>Executives</u> Communications Deborah J. Kirk

Chief Accountant & Financial Officer Diane E. Scott Employees' and Judicial Retirement William F. Kelley, Jr.

Employer Services Margaret B. Sellars Field Services

Christopher C. Gallup Information Technology Services Michael T. Baker General Counsel Jared H. Morris

Legislative Counsel Neah M. Scott

Member Services Penny K. Wilson PEEHIP

J. David Wales RSA-1

Rhonda H. Peters

Teachers' Retirement Valerie Y. Summers

The Retirement Systems of Alabama 201 South Union Street P.O. Box 302150 Montgomery, Alabama 36130-2150 Phone: 334.517.7000 877.517.0020

RSA Website: <u>www.rsa-al.gov</u>

