

1 HB624
2 213112-1
3 By Representative Wood (R)
4 RFD: Ways and Means General Fund
5 First Read: 13-APR-21

1 AN ACT

2
3 Relating to the Judicial Retirement Fund; to amend
4 Section 12-18-110, Code of Alabama 1975, to delete the notice
5 deadline for transferring any creditable service and
6 contributions from the Employees' or Teachers' Retirement Fund
7 to the Judicial Retirement Fund; and to make nonsubstantive,
8 technical revisions to update the existing code language to
9 current style.

10 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

11 Section 1. Section 12-18-110, Code of Alabama 1975,
12 is amended to read as follows:

13 "§12-18-110.

14 "(a) Any member of the Judicial Retirement Fund,
15 who, not more than one year prior to becoming a member of the
16 Judicial Retirement Fund, was a member of the Employees'
17 Retirement System of Alabama or the Teachers' Retirement
18 System of Alabama may elect to transfer to the Judicial
19 Retirement Fund his or her creditable service and accumulated
20 contributions in the Employees' or Teachers' Retirement
21 System, as provided in this article.

22 "(b) Any member desiring to transfer any creditable
23 service and contributions shall notify the Board of Control of
24 the Employees' Retirement System ~~within one year after he or~~
25 ~~she becomes a member of the Judicial Retirement Fund, or, if a~~
26 ~~member of the fund on May 19, 1993, then, within one year~~
27 ~~after May 19, 1993,~~ of his or her election to transfer the

1 creditable service and shall authorize transfer of the amount
2 of his or her accumulated contributions to his or her credit
3 in the Employees' or Teachers' Retirement System to his or her
4 account in the Judicial Retirement Fund.

5 "(c) Following receipt of notice, the ~~The~~ Board of
6 Control transferring the creditable service and contributions
7 shall ~~thereupon~~ certify to the Board of Control of the
8 Employees' Retirement System and to the Judicial Retirement
9 Fund the amount of contributions and service creditable to the
10 member at the time of separation from the transferring
11 retirement system. The member shall be credited in the
12 Judicial Retirement Fund with the creditable service and
13 accumulated contributions so certified."

14 Section 2. This act shall become effective
15 immediately following its passage and approval by the
16 Governor, or its otherwise becoming law.