

1 HB389
2 197200-1
3 By Representatives Rogers and Moore (M)
4 RFD: Ways and Means Education
5 First Read: 09-APR-19

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8 SYNOPSIS: This bill would allow any active and
9 contributing member of the Teachers' Retirement
10 System to purchase credit in the system of up two
11 years of the time the employee served as a
12 postdoctoral research fellow at any public college
13 or university in Alabama.

14
15 A BILL
16 TO BE ENTITLED
17 AN ACT

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19 Relating to the Teachers' Retirement System; to
20 allow any active and contributing member of the Teachers'
21 Retirement System to purchase credit in the system of up two
22 years of the time the employee served as a postdoctoral fellow
23 at any public college or university in Alabama.

24 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

25 Section 1. (a) (1) Any active and contributing member
26 of the Teachers' Retirement System may purchase credit in the
27 system of up two years of the time the employee served as a

1 postdoctoral research fellow at any public college or
2 university in Alabama.

3 (2) The certification of prior service claimed under
4 this section shall conform to applicable administrative rules
5 and procedures of the Teachers' Retirement System. Members
6 shall receive credit for the prior service when they remit to
7 the system the contributions required by subsection (b). No
8 member shall receive credit for any service that the member is
9 already credited within the system or any other public
10 retirement plan with the exception of the federal Social
11 Security program.

12 (b) Any member who is eligible to purchase service
13 credit pursuant to subsection (a) shall pay to the
14 secretary-treasurer of the system, within one year from
15 October 1, 2021, for the claimed service, the full cost for
16 each year of claimed service as determined by the system's
17 actuary.

18 Section 2. This act shall become effective on the
19 first day of the third month following its passage and
20 approval by the Governor, or its otherwise becoming law.