- 1 HB26
- 2 213112-1
- 3 By Representative Wood (R)
- 4 RFD: Ways and Means General Fund
- 5 First Read: 11-JAN-22
- 6 PFD: 12/07/2021

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213112-1:n:04/13/2021:SLU/ma LSA2021-1133

Under existing law, any member of the 8 SYNOPSIS: Judicial Retirement Fund, who was a member of the 9 10 Employees' Retirement System of Alabama or the 11 Teachers' Retirement System of Alabama for up to 12 one year prior to becoming a member of the Judicial 13 Retirement Fund, may transfer any creditable service and contributions from his or her 14 15 accumulated contributions in the Employees' or 16 Teachers' Retirement System, provided that he or 17 she notifies the Board of Control of the Employees' 18 Retirement System within one year after becoming a member of the Judicial Retirement Fund. 19 20 This bill would delete the one-year deadline 21 for submitting notice to the board.

22This bill would also make nonsubstantive,23technical revisions to update the existing code24language to current style.

26 A BILL 27 TO BE ENTITLED

Page 1

AN ACT
Relating to the Judicial Retirement Fund; to amend
Section 12-18-110, Code of Alabama 1975, to delete the notice
deadline for transferring any creditable service and
contributions from the Employees' or Teachers' Retirement Fund
to the Judicial Retirement Fund; and to make nonsubstantive,
technical revisions to update the existing code language to
current style.
BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
Section 1. Section 12-18-110, Code of Alabama 1975,
is amended to read as follows:
"§12-18-110.
"(a) Any member of the Judicial Retirement Fund,
who, not more than one year prior to becoming a member of the
Judicial Retirement Fund, was a member of the Employees'
Retirement System of Alabama or the Teachers' Retirement
System of Alabama may elect to transfer to the Judicial
Retirement Fund his or her creditable service and accumulated
contributions in the Employees' or Teachers' Retirement
System, as provided in this article.
"(b) Any member desiring to transfer any creditable
service and contributions shall notify the Board of Control of
the Employees' Retirement System within one year after he or
she becomes a member of the Judicial Retirement Fund, or, if a
member of the fund on May 19, 1993, then, within one year
after May 19, 1993, of his or her election to transfer the

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1 creditable service and shall authorize transfer of the amount 2 of his or her accumulated contributions to his or her credit 3 in the Employees' or Teachers' Retirement System to his or her 4 account in the Judicial Retirement Fund.

5 "(c) Following receipt of notice, the The Board of Control transferring the creditable service and contributions 6 7 shall thereupon certify to the Board of Control of the Employees' Retirement System and to the Judicial Retirement 8 Fund the amount of contributions and service creditable to the 9 10 member at the time of separation from the transferring retirement system. The member shall be credited in the 11 Judicial Retirement Fund with the creditable service and 12 13 accumulated contributions so certified."

14 Section 2. This act shall become effective 15 immediately following its passage and approval by the 16 Governor, or its otherwise becoming law.