













**Schedule of System Contributions**  
**Teachers' Retirement System of Alabama**  
**Last 10 Fiscal Years**  
*(Dollar amounts in thousands)*

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
Contractually Required Contribution	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	B
Contributions in relation to the contractually required contribution	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	B
Contribution deficiency (excess)	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
System's covered-employee payroll	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	A
Contributions as a percentage of covered-employee payroll		%	%	%	%	%	%	%	%	%	%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available

Notes to schedule:

A: Per question and answer 210 of the GASB 68 Implementation Guide, covered employee payroll IS NOT pensionable payroll of covered employees, but the total payroll of those employees who are participating in the pension plan. Also, per question and answer 211, the covered-employee payroll for this RSI schedule (GASB 68 paragraph 81b) is for the reporting fiscal year, which for the 9/30/2015 year is 10/1/2014--9/30/2015.

B: Per question and answer 212 of the GASB 68 Implementation Guide, the amount of contractually required contributions is equal to the amount that would be recognized as additions from the employer's contributions in the pension plan's schedule of changes in fiduciary net position during the period that coincides with the employer's fiscal year. For participation in the TRS, this WOULD NOT include amounts paid to TRS for the Pre-retirement Death Benefit, Term Life Insurance or Administrative Expenses. It does include the amounts paid to TRS for the Employer's portion of the Normal Cost and Accrued Liability