



info

EMPLOYEES' RETIREMENT SYSTEM



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- ◆ Since March, businessalabama.com, has been featuring a series of commentaries on the coronavirus crisis by leading figures in Alabama business, government, and education. Dr. David Bronner and Dr. Mark Fagan were featured in the July publication entitled "[A Leadership Diary from Challenging Times.](#)"
- ◆ Please read the [July Advisor](#) for an important article "Retirement Crisis for Women."
- ◆ Did you know the Grand Hotel Golf Resort & Spa, Autograph Collection is highlighted in the *USA Today* 10 Best Historic Hotel Readers' Choice Awards 2020? [Vote here](#) until the polls close on Monday, July 27.

2020 RMD Waiver Notice from RSA-1

- ◆ The Internal Revenue Service issued additional guidance relating to the waiver of the 2020 required minimum distribution (RMD) from certain retirement plans in accordance with the CARES Act. The CARES Act permitted RSA-1 members the option to forego their required minimum distribution (RMD) not already paid for 2020.
 - ◇ On June 23, 2020, the IRS provided additional guidance permitting the repayment or rollover of RMDs already paid for 2020. Therefore, any RSA-1 member or beneficiary who has already received an RMD in 2020 now has the option to return their RMD to the RSA-1 Deferred Compensation Plan or rollover the RMD. Read the full notice on the [RSA website](#).

- ◆ RSA-1 is a powerful tool to help you reach your retirement dreams! As a supplement to other retirement benefits or savings that you may have, this voluntary plan allows you to save and invest extra money for retirement, tax deferred. [Enroll](#) in three easy steps!

RSA-1 Monthly Returns

2020 Rates of Returns			
	RSA-1 Stock	RSA-1 Bond	RSA-1 STIF
Jan	-0.04%	1.51%	0.15%
Feb	-8.22%	1.42%	0.14%
Mar	-12.33%	-1.26%	0.11%
Apr	12.79%	2.31%	0.05%
May	4.74%	0.86%	0.04%
Jun	1.98%	0.85%	0.03%