

Employees' Retirement System of Alabama

Schedule of Changes in Fiduciary Net Position by Employer

As of and for the Fiscal Year Ended September 30, 2019

David G. Bronner, Ph.D., J.D., Chief Executive Officer

201 South Union Street • P. O. Box 302150 • Montgomery, Alabama 36130-2150
(334) 517-7000 or 1-877-517-0020 • <http://www.rsa-al.gov>

Employees' Retirement System of Alabama
Table of Contents

Independent Auditors' Report.....	1
Schedule of Changes in Fiduciary Net Position by Employer.....	3
Notes to the Schedule of Changes in Fiduciary Net Position by Employer.....	20

INDEPENDENT AUDITORS' REPORT

To the Board of Control
Employees' Retirement System of Alabama

Report on the Combined Financial Statements

We have audited the fiduciary net position as of September 30, 2019, and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (the "schedule") of the Employees' Retirement System of Alabama (ERS), and the related notes.

Management's Responsibility for the Financial Information

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the fiduciary net position included in the schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the ERS's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ERS's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Employees' Retirement System of Alabama as of September 30, 2019, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Retirement Systems of Alabama as of and for the year ended September 30, 2019, and our report thereon, dated March 9, 2020, expressed an unmodified opinion on those financial statements.

Our audit of the financial statements of the Retirement Systems of Alabama was conducted for the purposes of forming an opinion on the financial statements as a whole. The individual employer information presented in the each of the individual rows of the accompanying schedule is presented for purposes of additional analysis and is not required part of the financial statements. The individual employer information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the financial statements. Each row of individual employer information has been subjected to the auditing procedures applied in the audit of the financial statements.

Restriction on Use

Our report is intended solely for the information and use of ERS management, members of the Board of Control, ERS plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Can, Riggs & Ingram, L.L.C.

August 27, 2020
Montgomery, Alabama

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Deductions		
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Abbeville Water Works & Sewer Board	ABW	2303	\$ 845,160	\$ 53,211	\$ 14,810	\$ 22,936	\$ (61,041)	\$ 89,150	\$ 119,066	\$ 964,226	
Abbeville, City of			2,256,632	92,114	63,281	56,052	(281,027)	(91,515)	(91,515)	2,165,117	
Adamsville, City of	ABB	2304	8,106,953	99,489	202,620	205,406	(381,356)	(136,170)	(10,011)	8,096,942	
Addison, Town of	ADA	2450	1,247,662	24,324	16,393	31,599	(69,307)	(5,563)	(2,554)	1,245,108	
Alabama Cooperative Extension System	ADD	2436	454,634	4,621,907	35,540	-	(5,840,684)	-	(1,183,237)	(728,603)	
Alabama Elk River Development Agency	EXT	4511	421,823	-	111	10,519	(24,470)	-	-	407,983	
Alabama Historic Ironworks Commission	ELK	4554	1,155,559	77,460	19,276	28,368	(198,369)	-	(73,265)	1,082,294	
Alabama Municipalities	TEF	4506	13,731,056	361,120	250,105	353,720	(400,187)	(122,839)	(441,919)	14,172,975	
Alabama Municipal Electric Authority	ALM	4538	4,535,961	165,183	95,416	116,591	(251,558)	-	125,632	4,661,593	
Alabama Rural Water Association	AME	4696	3,081,215	49,804	39,579	79,585	(132,755)	-	79,735	3,197,163	
Alabama Space Science Exhibit Commission	ARA	4905	17,009,458	367,804	376,262	425,338	(1,634,515)	-	(465,111)	16,544,347	
Alabama Sports Hall of Fame	ASR	4479	619,886	3,082	10,085	15,792	(2,899)	-	6,060	625,946	
Alabama Tombigbee Regional Commission	AOF	4890	7,491,674	195,685	153,200	193,050	(261,807)	(40,015)	276,113	7,767,787	
Alabaster Water Board	TMB	4515	3,497,300	156,008	87,405	87,575	(403,109)	(13,822)	(85,943)	3,411,357	
Alabama Municipal Utilities Board	AWG	2291	36,616,402	1,353,145	850,074	939,384	(2,108,928)	(160,902)	872,773	37,489,175	
Albertville Housing Authority	CAB	2290	1,528,632	35,988	20,017	38,562	(109,823)	-	(15,256)	1,513,376	
Albertville Municipal Utilities Board	ALH	4949	18,834,663	875,592	322,885	472,984	(2,028,241)	-	(356,780)	18,477,883	
Albertville, City of	AMU	4626	17,562,628	649,999	352,519	441,375	(1,697,227)	(52,066)	(306,300)	17,256,328	
Alexander City Housing Authority	ALB	2353	5,242,327	323,011	90,711	133,010	(13,822)	-	(84,810)	5,259,595	
Alabama Municipal Utilities Board	ACH	4937	40,260,942	1,062,091	747,150	1,022,938	(2,533,074)	(124,109)	174,996	40,435,938	
Alabama Municipal Utilities Board	ALX	4451	716,645	16,727	13,068	18,589	(15,246)	-	33,138	749,783	
Aliceville, City of	ALC	2283	21,158,704	86,751	59,653	54,932	(179,752)	(5,569)	16,015	21,174,719	
AltaPointe Health Systems	GMW	4719	67,267,956	584,016	942,644	1,698,172	(3,492,932)	(303,389)	(571,489)	66,696,467	
Alabaster, City of	ALT	2440	2,614,405	82,082	135,155	65,206	(145,938)	(221,315)	(84,810)	2,529,595	
Alexander City, City of	ANA	4636	553,703	18,715	9,254	13,768	(62,964)	-	(21,227)	532,476	
Aliceville Housing Authority	ANU	4922	5,919,829	152,625	112,881	151,497	(305,499)	-	111,504	6,031,333	
Aliceville, City of	AND	2224	16,669,271	516,728	318,179	420,504	(1,360,828)	139,320	139,303	16,603,174	
Anniston Housing Authority	LAC	4497	3,081,918	-	23,668	76,404	(7,269)	-	(136,511)	2,945,407	
Andalusia, City of	ANH	4866	3,089,941	122,972	76,785	77,534	(292,277)	(48,403)	(63,389)	3,375,840	
Andalusia, Town of	AWS	4637	13,805,451	472,543	195,927	347,824	(1,198,833)	(171,857)	(10,682)	13,633,594	
Andalusia Utilities Board	ANN	2281	24,476,944	591,130	493,128	615,797	(2,078,502)	3,194	(375,253)	24,101,691	
Andalusia, City of	ABA	4912	1,196,574	11,969	64,308	30,486	(95,060)	-	11,703	1,208,277	
Arab Sewer Board	ARS	4844	1,012,190	20,076	17,130	26,375	(7,269)	-	56,312	1,068,502	
Arab Water Works Board	ARW	2298	3,366,179	245,654	60,371	85,463	(381,827)	-	9,661	3,375,840	
Arbo, Town of	ARB	2346	12,050,977	585,455	245,506	305,458	(99,135)	(142,448)	(5,164)	12,045,813	
Ashland, City of	ARG	2509	1,736,171	15,295	43,310	39,068	(5,323)	(390,422)	(482,772)	1,345,749	
Atley, Town of	ARL	2462	995,656	20,321	20,984	25,313	(61,047)	-	5,571	1,001,227	
Ashford Housing Authority	ASA	4982	200,894	4,387	7,153	5,307	-	-	217,741	2,850,040	
Athens Housing Authority	HAS	4561	1,668,043	62,522	21,009	42,587	(102,511)	-	23,607	1,691,650	
Ashland Water Works & Sewer Board	ASW	4987	844,849	30,192	13,636	22,188	(5,312)	-	60,704	905,553	
Ashland, City of	ASL	2520	1,558,227	67,703	40,764	38,944	(155,181)	(371,193)	-	16,785	553,373
Athens-Limestone County Emergency Management Communications District	ASH	2375	2,646,225	647,301	16,046	16,672	(33,445)	(73,068)	-	5,756	653,087
Athmore, City of	ACC	4539	2,007,097	102,977	44,203	70,444	(230,854)	(156,173)	142,943	1,057,300	
Association of County Commissioners of Alabama	COA	2210	57,636,312	2,241,990	1,145,890	-	(1,464,671)	(57,224)	271,460	57,907,772	
Attalla Housing Authority	ATH	4935	474,028	12,106	10,880	12,089	(29,467)	-	5,608	479,636	
Athens-Limestone County Emergency Management Communications District	ALE	4746	1,304,682	40,921	41,378	34,343	(72,281)	55,488	99,849	1,404,531	
Athens-Limestone Public Library	PLA	4993	536,588	18,747	21,415	13,816	(371,193)	-	-	-	
Atmore Housing Authority	ATA	4931	647,301	16,046	6,672	16,483	(33,445)	(73,068)	-	5,756	653,087
Atmore, City of	ATM	2265	10,372,661	362,780	216,696	265,480	(730,773)	-	83,456	197,639	
Attalla, City of	ATH	4935	474,028	12,106	4,258	1,464,671	(4,523,867)	(57,224)	271,460	57,907,772	
Attala Water Works Board	ATW	2340	2,455,664	62,377	45,042	42,587	(86,707)	55,488	81,451	2,557,115	
Atvalla Water Works Board	ATT	2341	12,460,621	141,724	62,771	30,980	(80,3,760)	(482,491)	11,978,665	11,978,665	
Auburn Housing Authority	AHA	4445	16,972,857	6,898	49,901	43,220	(297,848)	12,846	10,000	17,177,555	
Auburn Water Works Board	AWW	2220	3,464,223	72,599	74,435	89,302	(119,965)	-	116,371	3,580,594	

Additions

Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019		
Employer	Code	Valuation	Employer	Code	Valuation
Abberville Water Works & Sewer Board	ABW	2303	Employer Contributions (See Note B Below)	53,211	\$ 14,810
Abbeville, City of	ABB	2304	Member Contributions	63,281	\$ 22,936
Adamsville, City of	ADA	2450	Other	56,052	\$ (61,041)
Addison, Town of	ADD	2436	Net Investment Income	205,406	\$ (281,027)
Alabama Cooperative Extension System	EXT	4511	Benefit Payments and Refunds	31,599	\$ (381,356)
Alabama Elk River Development Agency	ELK	4554	Administrative Expenses	35,540	\$ (5,563)
Alabama Historic Ironworks Commission	TEF	4506	Transfers Among Employers	-	\$ (1,183,237)
Alabama Municipalities	ALM	4538	Net Change	-	\$ (1,183,237)
Alabama Municipal Electric Authority	AME	4696			
Alabama Rural Water Association	ARA	4905			
Alabama Space Science Exhibit Commission	ASR	4479			
Alabama Sports Hall of Fame	AOF	4890			
Alabama Tombigbee Regional Commission	TMB	4515			
Alabama Municipal Utilities Board	AWG	2291			
Alabama Municipalities	CAB	2290			
Alabama Municipal Electric Authority	ACH	4937			
Alabama Municipal Utilities Board	ALH	4949			
Alabama Municipal Utilities Board	AMU	4626			
Alabama Municipal Utilities Board	ALB	2353			
Alabama Municipal Utilities Board	ALT	2440			
Alabama Municipal Utilities Board	ANA	4636			
Alabama Municipal Utilities Board	ANU	4922			
Alabama Municipal Utilities Board	AND	2224			
Alabama Municipal Utilities Board	ALC	4497			
Alabama Municipal Utilities Board	GMW	4719			
Alabama Municipal Utilities Board	ALT	2440			
Alabama Municipal Utilities Board	ANA	4636			
Alabama Municipal Utilities Board	ANU	4922			
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Alabama Municipal Utilities Board	GMW	4719			

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019 (See Note B Below)			Deductions			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019
			Employer Contributions	(See Note B Below)	Contributions	Member	Other	Net Investment	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	
Auburn, City of	ABN	2218	77,308,673	3,192,281	2,010,918	1,980,152	(5,470,330)	(521,313)	1,191,708	78,700,381	-	15,727,658
Autauga County Commission	AUT	1161	15,774,251	441,349	330,366	399,328	(1,224,675)	7,039	(46,593)	1,102,245	-	1,102,245
Autauga County Emergency Management Communication District	ACE	4732	1,000,447	17,684	37,356	26,654	(30,430)	50,534	101,798	698,106	-	698,106
Autauga County Water Authority	ACW	4836	674,130	11,732	15,879	17,395	(21,030)	-	33,976	777,492	-	777,492
Autauga-Prattville Public Library	API	4545	814,490	10,638	12,070	20,180	(79,886)	-	(36,998)	2,127,492	-	2,127,492
B.B. Comer Memorial Library	BBC	4582	2,173,411	7,611	20,829	54,515	(129,291)	-	(46,336)	1,128,599	-	1,128,599
Bakerhill Water Authority	BWP	4735	1,101,665	18,317	14,445	28,271	(34,099)	-	(28,703)	(11,050)	-	166,513
Bakerhill, Town of	BKH	2539	177,563	3,795	9,496	4,362	-	(96,242)	(204,706)	68,957,369	-	68,957,369
Baldwin County Commission	BAL	1103	69,162,075	1,342,489	1,867,721	1,750,841	(5,069,515)	-	312,207	5,370,108	-	5,370,108
Baldwin County Emergency Communication District	BCE	4672	5,057,901	110,754	174,699	132,188	(105,434)	-	172,780	1,191,094	-	1,191,094
Baldwin County Sheriff's Office	BCP	4924	35,687,039	1,058,091	1,227,053	919,858	(2,186,688)	-	(67,836)	36,878,133	-	36,878,133
Baldwin County Soil & Water Conservation District	BCW	4649	88,035	11,211	1,760	1,649	(1,250)	-	(48,346)	(45,976)	-	(45,976)
Barbour County Commission	BAR	1151	5,148,605	193,467	129,389	128,715	(552,932)	(143,065)	(41,704)	5,005,540	-	5,005,540
BMA	4769	317,658	41,096	11,056	7,148	7,940	(138,765)	-	(71,525)	246,133	-	246,133
BYM	2247	10,564,695	265,757	229,809	267,559	(708,332)	(77,106)	-	(22,313)	10,542,382	-	10,542,382
BBW	4548	1,530,128	52,724	24,929	39,234	(119,605)	(37,494)	-	(114,327)	1,564,904	-	1,564,904
BLB	2227	4,106,722	117,775	98,883	103,055	(335,532)	(67,836)	-	(58,306)	4,023,067	-	4,023,067
BCD	4482	698,189	65,101	13,338	17,654	(99,778)	-	-	(3,685)	694,504	-	694,504
BCE	4989	108,860	6,848	8,725	3,036	(31,336)	-	(34,592)	21,865	130,725	-	130,725
BET	2429	521,592	15,809	8,558	11,775	(92,163)	-	(58,306)	(114,327)	407,265	-	407,265
BEA	4668	-	-	-	-	-	-	-	-	-	-	-
BEY	2458	866,527	33,017	19,910	21,466	(114,030)	-	(39,637)	-	826,890	-	826,890
BEY	2458	1,624,286	52,584	30,770	41,557	(92,878)	(2,381)	-	(29,652)	-	-	-
BEY	2458	84,488,719	4,919,375	1,888,110	2,133,778	(8,906,023)	(684,273)	-	(649,035)	83,839,684	-	83,839,684
BEU	4024	147,226	1,323	12,500	3,961	-	-	242	18,026	165,252	-	165,252
BIB	1119	5,576,558	149,867	115,237	147,729	(523,989)	(11,970)	-	(99,186)	5,777,372	-	5,777,372
BIC	4856	495,317	10,894	14,729	12,282	(22,939)	(36,719)	-	(21,753)	473,564	-	473,564
BIGW	4966	200,270	566	4,997	4,888	(25,387)	-	-	(14,936)	185,334	-	185,334
BIL	2500	49,781	(30,325)	-	4,133	(19,456)	-	-	(49,781)	-	-	-
BRG	4780	2,675,157	33,884	25,504	67,262	(170,937)	-	-	(44,287)	2,630,870	-	2,630,870
BIR	4508	5,688,583	23,906	40,077	14,556	(491,716)	(31,653)	-	(263,170)	263,170	-	263,170
BFD	4019	170,258	31,847	15,335	5,054	-	5,902	-	58,138	228,396	-	228,396
TSW	4666	2,873,883	90,496	43,990	75,050	(36,745)	-	-	172,791	3,046,674	-	3,046,674
BLT	1126	18,792,334	424,392	375,907	476,499	(1,318,319)	-	-	(48,399)	18,797,312	-	18,797,312
BCC	4766	1,734,600	30,161	39,469	44,378	(79,843)	(2,485)	-	(31,653)	31,680	-	31,680
BCI	4994	4,734	-	-	-	-	-	-	-	1,766,280	-	1,766,280
BWA	4896	2,654,692	74,799	46,826	68,322	(76,196)	-	-	122	4,856	-	4,856
BMH	4516	904,683	-	-	22,167	(82,798)	(33,452)	-	80,299	2,734,991	-	2,734,991
BLU	4704	781,619	15,056	13,347	47,499	(1,626,319)	(60,631)	-	(60,631)	844,052	-	844,052
BLO	2425	1,364,580	24,056	28,309	20,426	(696)	-	-	(48,399)	829,752	-	829,752
BWS	4786	3,760,420	139,585	54,175	33,702	(84,539)	(72,062)	-	(70,534)	1,294,046	-	1,294,046
BOZ	2351	13,543,674	374,008	259,697	122	-	(48,389)	-	(73,704)	3,686,716	-	3,686,716
BWF	4709	418,921	21,937	12,285	342,440	(1,015,385)	(33,931)	-	(13,717)	13,470,503	-	13,470,503
BWH	4944	812,414	2,965	5,295	20,345	(48,467)	-	-	(11,137)	417,784	-	417,784
HAB	4530	289,201	41,470	9,705	7,580	(39,305)	-	-	(19,862)	792,552	-	792,552
HCB	4543	776,890	-	9,227	19,592	(37,008)	-	-	(8,189)	308,651	-	308,651
BNT	2313	3,223,357	44,446	52,846	83,351	(51,990)	-	-	-	1,081,010	-	1,081,010
HBR	4565	583,710	9,827	9,905	14,415	(64,475)	-	-	(30,328)	553,332	-	553,332
BRE	2305	12,671,113	717,157	310,684	10,607	(45,966)	-	-	(19,862)	350,750	-	350,750
Brantley Housing Authority	HAB	812,414	2,965	5,295	20,345	(48,467)	-	-	(19,862)	792,552	-	792,552
Brent Housing Authority	BNT	289,201	41,470	9,705	7,580	(39,305)	-	-	(8,189)	308,651	-	308,651
Brent, City of	HBR	776,890	-	9,227	19,592	(37,008)	-	-	-	1,081,010	-	1,081,010
Brewton Housing Authority	BRE	3,223,357	44,446	52,846	83,351	(51,990)	-	-	(30,328)	553,332	-	553,332
Brewton, City of	BRE	583,710	9,827	9,905	14,415	(64,475)	-	-	(19,862)	350,750	-	350,750
Bridgeport Housing Authority	BRH	233,036	1,311	1,706	5,682	(26,457)	-	-	(19,450)	308,651	-	308,651
Bridgeport Utilities Board	BUB	3,224,554	111,007	60,856	94,293	(76,380)	-	-	(18,189)	308,651	-	308,651
Bridgeport, City of	BRI	1,548,443	10,227	40,650	38,794	(126,554)	-	-	(128,653)	3,686,716	-	3,686,716
Brilliant, Town of	BIT	219,877	11,393	10,117	5,873	(6,604)	-	-	(36,579)	1,511,864	-	1,511,864
									-	243,470	-	243,470

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)										Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019									
	Employer Code	Valuation Code	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Employer Code	Valuation Code	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change
Brookline, Town of	BKW	2480	1,811,668	43,595	31,176	46,851	(57,475)	8,453	72,600	1,884,268										
Brunridge, City of	BDG	2251	6,363,212	111,945	98,027	163,804	(146,148)	(31,971)	195,657	6,558,869										
Buhl-Ercel-Holman Water Authority	BEH	4625	591,899	12,404	11,711	15,483	(183,4)	-	37,764	629,663										
Bullock County Commission	BUL	1105	5,307,108	161,934	94,583	138,867	(450,007)	(48,445)	(59,445)	5,447,663										
Butler County Commission	BTR	1141	7,345,401	247,407	155,211	195,545	(645,229)	335,259	382,325	7,880,660										
Butler County Emergency Communication District	BEC	4817	508,617	951	19,033	12,922	(27,724)	(3,046)	2,136	510,753										
Butler, City of	BUT	2258	1,902,220	89,848	51,375	48,273	(159,079)	(26,812)	3,605	1,905,825										
Cahaba Center for Mental Health & Mental Retardation	CCM	4742	16,781,582	221,356	211,302	423,484	(1,015,734)	-	40,105	(155,577)										
Cahaba Valley Fire & Emergency Medical Rescue District	CVF	4825	3,712,266	123,363	102,973	97,328	(95,033)	-	24,689	253,320										
Calera, City of	CLR	2446	24,041,804	661,816	581,152	618,575	(882,825)	(264,515)	714,203	24,756,007										
Calhoun County 911 District	CCN	4679	2,770,374	61,679	82,275	71,686	(177,069)	75,723	114,294	2,884,668										
Calhoun County Commission	CHN	1128	3,270,547	983,047	738,786	834,939	(2,530,637)	(100,617)	(74,482)	3,289,865										
Calhoun County Community Punishment & Corrections Authority	CAO	4879	1,555,998	9,143	34,593	39,678	(65,448)	-	17,966	1,573,964										
Calhoun County Economic Development Council	CDC	4920	856,311	13,508	21,429	22,222	(16,694)	-	40,465	896,776										
Calhoun County Water & Fire Protection Authority	CWF	4600	3,216,281	70,431	55,288	81,272	(226,277)	(1,934)	(21,220)	3,195,061										
Calhoun-Cleburne Mental Health Board	CMH	475	17,125,458	989,260	336,605	441,959	(1,194,150)	7,614	581,288	17,706,746										
Camden, City of	CAM	2441	1,644,219	41,321	48,080	42,616	(56,676)	(2,013)	73,328	1,717,547										
Camp Hill, City of	CPH	2211	934,662	-	-	23,651	(27,195)	-	-	(3,544)	931,118									
Carbon Hill Utilities Board	CLA	4646	661,813	16,351	11,995	39,678	(22,318)	-	23,099	684,912										
Carlton Hill, City of	CAR	2402	751,189	10,194	10,630	19,236	(36,147)	-	11,148	15,061										
Carl Elliott Regional Library	CEL	4526	370,965	10,485	4,131	9,381	(25,900)	(1,903)	-	369,062										
Carroll's Creek Water Authority	CCW	4677	740,110	8,929	18,717	19,260	(8,346)	599	39,159	779,269										
Carrollton, Town of	CRO	2469	760,881	19,945	11,106	19,331	(47,056)	-	-	3,326	764,207									
Castleberry, Town of	CAS	2518	191,711	1,792	2,778	4,610	(28,941)	-	(19,761)	171,950										
Cedar Bluff Utilities Board & Solid Waste Authority	CUS	4957	430,344	12,775	10,507	11,303	(7,236)	-	3,512	30,861										
Cedar Bluff, Town of	CED	2433	968,840	23,594	24,207	25,773	(40,117)	62,015	95,472	1,064,312										
Center Point Fire District	CPF	4632	12,465,061	678,267	244,717	320,213	(94,046)	32,503	330,654	12,795,715										
Center Point, City of	CTP	2508	1,837,422	90,037	104,656	49,636	(89,534)	86,010	240,805	2,078,227										
Central Alabama Aging Consortium	CAA	4807	1,629,283	58,546	69,510	43,195	(92,381)	70,088	148,958	1,778,241										
Central Alabama Regional Planning & Development Commission	CAP	4658	1,257,551	10,400	22,552	32,166	(42,717)	-	22,401	1,279,952										
Central Alabama Youth Services	CAY	4611	1,594,602	-	-	40,890	(4,402)	-	36,488	1,631,090										
Central Elmore Water & Sewer Authority	CEW	4680	4,315,399	37,338	77,097	111,363	(71,490)	-	154,308	4,469,707										
Central Talladega County Water District	CTA	4952	82,861	2,534	3,347	2,203	-	-	8,084	90,945										
Centre Water Works & Sewer Board	CWS	4552	1,723,357	23,647	23,647	42,977	(46,412)	(3,512)	1,667,024	(56,333)										
Centre, City of	CEN	2319	3,475,747	55,783	65,780	87,430	(19,798)	(61,352)	3,423,390	(50,357)										
Centreville, City of	COC	2296	1,521,980	59,739	34,842	38,666	(126,973)	-	6,274	1,528,254										
Chambers County Commission	CCC	1139	11,826,725	265,518	314,721	293,349	(1,355,425)	(30,052)	-	31,648	11,314,836									
Chambers County Development Authority	ICC	4899	555,712	5,792	11,368	14,488	-	-	51,648	587,360										
Chambers County Nursing Home	CEM	4861	1,163,785	32,470	36,298	45,527	(54,281)	3,979	63,393	1,827,778										
Chambers County Library Board	CCL	4788	837,055	34,522	44,268	22,024	(37,514)	-	63,300	900,355										
Chatom, City of	CHA	2229	2,292,283	32,972	58,019	58,702	(35,066)	-	46,103	2,338,486										
Cheaha Regional Library	CHL	4520	167,416	-	-	3,844	(35,477)	-	(31,613)	135,783										
Chelsea, City of	CLS	2531	3,267,138	211,241	134,890	87,445	(11,816)	(57,757)	364,003	3,631,141										
Cherokee County Commission	CHK	1162	14,710,229	595,039	274,850	373,174	(1,274,045)	49,209	18,227	14,728,456										
Cherokee County Nursing Home	CEK	4517	-	8,627	-	-	(8,627)	-	-	-										
Cherokee County Water & Sewer Authority	CHR	4601	1,511,258	45,900	30,108	38,770	(78,881)	-	35,897	1,547,155										
Cherokee, Town of	CRK	2465	470,917	12,695	30,427	11,628	(97,331)	-	17,905	(24,676)										
Chickasaw Housing Authority	CRH	4969	2,460,789	43,322	36,555	63,552	(60,539)	-	8,940	91,830										
Chickasaw Utilities Board	UBC	2337	314,238	14,367	4,365	8,099	(16,399)	-	10,432	32,670										
Chicksaw, Town of	CHI	2216	5,626,600	201,386	80,218	137,450	(729,261)	-	(99,960)	4,216,433										
Childersburg, Water, Sewer & Gas Board	CBW	2306	4,538,882	141,622	61,840	116,305	(162,241)	-	97,280	4,636,162										
Childersburg, City of	CHB	2326	6,685,554	140,927	117,738	166,510	(57,740)	-	145,033	6,450,086										
Chilton County Commission	CIN	1156	14,383,088	375,679	347,516	366,290	(1,107,254)	-	147,288	129,519										

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at Note A Below			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note B Below)			Additions			Deductions			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019		
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	1,195	1,195	47,745	82,125	2,959,248	82,125	
Chilton County Gas District	4059	405,50	-	-	-	-	(9,470)	-	-	-	(5,194)	(5,194)	(5,194)	2,959,248	2,959,248	2,959,248	
Chilton County Soil & Water Conservation District	CCG	4648	87,319	1,461	667	2,148	-	(1,723)	-	-	(7,616)	(7,616)	(7,616)	2,959,248	2,959,248	2,959,248	
Chilton Water Authority	CCS	4609	2,966,864	83,344	60,918	75,121	(225,276)	-	-	-	(36,145)	(36,145)	(36,145)	288,908	288,908	288,908	
Chilton-Clanton Public Library	CPA	4521	325,053	13,645	4,629	7,783	(10,999)	-	-	-	(17,991)	(17,991)	(17,991)	10,652,927	10,652,927	10,652,927	
Chilton-Shelby Mental Health Center	CAH	4501	10,670,918	155,044	31,5,682	270,308	(650,052)	-	-	-	(108,973)	(108,973)	(108,973)	444,487	444,487	444,487	
Choctaw County Emergency Communications District	CHD	4893	432,667	6,544	9,558	11,119	(15,401)	-	-	-	11,820	11,820	11,820	-	-	-	
Choctawhatchee Regional Library System	CRL	4536	363,085	-	-	-	-	-	-	-	-	-	-	4,834	4,834	4,834	
Citizenship Trust American Village	CIT	4008	2,488,382	62,542	99,828	65,649	(25,939)	-	-	-	202,080	202,080	202,080	2,690,462	2,690,462	2,690,462	
Clanton Housing Authority	HAC	4559	602,558	22,449	17,211	15,469	(39,938)	-	-	-	15,191	15,191	15,191	617,749	617,749	617,749	
Clanton Water Works & Sewer Board	CGS	4765	2,433,193	76,375	34,705	61,564	(189,158)	-	-	-	6,686	6,686	6,686	2,423,365	2,423,365	2,423,365	
Clanton City of	CLN	2280	9,110,227	201,488	167,988	232,645	(347,970)	-	-	-	132,322	132,322	132,322	9,242,549	9,242,549	9,242,549	
Clarke County Commission	CLK	1142	10,551,052	300,803	211,688	267,520	(841,475)	-	-	-	61,559	61,559	61,559	10,552,047	10,552,047	10,552,047	
Clarke County Industrial Development Board	CCI	4730	21,393	-	-	549	-	-	-	-	549	549	549	21,942	21,942	21,942	
Clarke County Soil & Water Conservation District	CKC	4892	69,345	-	-	1,560	-	1,801	-	-	-	-	-	3,361	3,361	3,361	
Clarke-Mobile Counties Gas District	CMG	4525	6,462,319	227,473	142,799	164,295	(529,351)	-	-	-	30,965	30,965	30,965	6,498,500	6,498,500	6,498,500	
CLY	1157	5,747,749	141,814	122,661	130,937	(299,656)	(115,946)	-	-	-	(20,190)	(20,190)	(20,190)	5,154,559	5,154,559	5,154,559	
CYV	4864	243,388	-	12,350	-	6,349	(4,613)	-	-	-	14,086	14,086	14,086	257,474	257,474	257,474	
CLA	4504	995	11,944	-	-	26	(11,944)	-	-	-	-	-	-	26	26	26	
CCA	4661	712,087	19,101	14,425	-	18,736	(32,616)	-	-	-	34,235	34,235	34,235	53,381	53,381	53,381	
CHO	4745	368,858	7,517	2,952	-	9,568	(3,077)	-	-	-	16,960	16,960	16,960	385,818	385,818	385,818	
CLW	2327	289,280	26,310	8,434	-	7,469	(34,270)	-	-	-	2,668	2,668	2,668	10,611	10,611	10,611	
CYN	2334	796,411	16,365	30,892	-	20,503	(66,499)	-	-	-	23,397	23,397	23,397	24,658	24,658	24,658	
CLE	1153	8,350,005	111,640	159,675	-	211,889	(459,900)	-	-	-	(7,895)	(7,895)	(7,895)	15,409	15,409	15,409	
CLH	4540	2,821,837	-	-	-	72,158	(23,410)	-	-	-	48,748	48,748	48,748	2,870,585	2,870,585	2,870,585	
CLV	2392	1,065,197	-	20,315	-	27,474	(723)	-	-	-	(10,081)	(10,081)	(10,081)	36,985	36,985	36,985	
CAW	4002	320,462	5,173	6,732	-	8,382	(723)	-	-	-	20,287	20,287	20,287	340,749	340,749	340,749	
CAG	2513	721,222	17,987	17,466	-	18,774	(1,661)	-	-	-	54,427	54,427	54,427	775,649	775,649	775,649	
CAG	1118	22,906,994	350,945	422,423	-	58,360	(1,080,957)	-	-	-	85,896	85,896	85,896	363,667	363,667	363,667	
COF	4963	279,813	6,881	8,681	-	7,166	(17,036)	-	-	-	5,692	5,692	5,692	285,505	285,505	285,505	
CFW	2506	315,639	16,214	9,927	-	8,185	(20,024)	-	-	-	14,302	14,302	14,302	329,941	329,941	329,941	
CKR	4620	273,869	4,009	9,970	-	6,982	(17,979)	-	-	-	2,982	2,982	2,982	276,851	276,851	276,851	
CBT	1127	21,410,750	370,753	461,342	-	536,113	(1,784,112)	-	-	-	(113,051)	(113,051)	(113,051)	20,881,795	20,881,795	20,881,795	
COD	4842	1,057,146	14,082	41,671	-	26,967	(1,661)	-	-	-	(68,029)	(68,029)	(68,029)	1,070,176	1,070,176	1,070,176	
CCT	4923	643,417	-	5,722	-	15,319	(99,374)	-	-	-	(78,333)	(78,333)	(78,333)	565,084	565,084	565,084	
CFW	4868	541,565	-	10,348	-	13,934	(8,196)	-	-	-	-	-	-	565,628	565,628	565,628	
TOC	2323	2,214,978	39,082	33,287	-	56,485	(153,017)	-	-	-	50,069	50,069	50,069	2,240,884	2,240,884	2,240,884	
CLB	2408	356,640	14,375	11,503	-	8,887	(50,208)	-	-	-	3,232	3,232	3,232	344,429	344,429	344,429	
CBA	4943	792,471	57,855	16,960	-	20,474	(64,972)	-	-	-	30,317	30,317	30,317	822,788	822,788	822,788	
CWB	4868	677,426	130,417	23,891	-	17,619	(13,846)	-	-	-	(2,003)	(2,003)	(2,003)	35,078	35,078	35,078	
CBN	2497	3,621,589	40,446	75,161	-	93,817	(157,127)	-	-	-	105,494	105,494	105,494	157,791	157,791	157,791	
CFD	4693	2,646,075	51,014	25,921	-	60,430	(153,278)	-	-	-	(509,076)	(509,076)	(509,076)	2,121,086	2,121,086	2,121,086	
CON	1117	6,540,626	147,813	133,059	-	167,136	(39,148)	-	-	-	47,167	47,167	47,167	103,688	103,688	103,688	
CNE	4946	395,566	2,051	13,780	-	9,953	(28,979)	-	-	-	(2,810)	(2,810)	(2,810)	6,644,314	6,644,314	6,644,314	
CWD	4906	26,406	770	1,682	-	710	-	-	-	-	3,162	3,162	3,162	28,979	28,979	28,979	
CSA	4820	363,904	6,599	8,567	-	9,538	(116)	-	-	-	-	-	-	388,492	388,492	388,492	
NEG	4021	50,019	6,584	8,547	-	1,478	-	-	-	-	16,609	16,609	16,609	66,628	66,628	66,628	
COO	1121	4,971,921	133,069	108,510	-	126,421	(276,531)	-	-	-	29,231	29,231	29,231	5,001,152	5,001,152	5,001,152	
CCB	4979	31,339	1,847	1,961	-	854	-	-	-	-	4,662	4,662	4,662	46,532	46,532	46,532	
CVY	4872	7,156,647	87,539	169,090	-	182,030	(388,881)	-	-	-	(3,246)	(3,246)	(3,246)	7,203,179	7,203,179	7,203,179	
COS	2398	559,643	16,157	13,370	-	13,936	(63,314)	-	-	-	-	-	-	539,792	539,792	539,792	
CWG	4593	1,01,495	39,212	12,790	-	27,298	(90,382)	-	-	-	(38,411)	(38,411)	(38,411)	1,052,002	1,052,002	1,052,002	
COR	2464	1,135,160	3,969	21,623	-	28,788	(20,287)	-	-	-	(33,448)	(33,448)	(33,448)	1,135,805	1,135,805	1,135,805	
CTH	4003	238,018	10,110	4,595	-	6,301	-	-	-	-	21,006	21,006	21,006	259,024	259,024	259,024	
CTW	2257	422,827	11,938	13,026	-	10,746	(32,644)	-	-	-	(1,033)	(1,033)	(1,033)	2,033	2,033	2,033	
COU	2387	1,823,134	32,838	12,357	-	44,756	(20,509)	-	-	-	(115,558)	(115,558)	(115,558)	1,707,576	1,707,576	1,707,576	

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See *Independent Auditors' Report*.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Deductions	
			Employer Contributions (See Note B Below)	9/30/2018 (See Note A Below)	5/13,121								(24,444)	14,356,167
Covington County Commission	CBR	1113	14,600,610	466,733	26,173	26,155	-	12,465	(8,077)	(6,909)	49,807	516,540		
Covington County E-911	CVT	4916	1,366,060	16,526	22,919	-	35,007	(45,091)	-	29,361	-	1,395,421		
Covington County Water Authority	CVC	4986	237,397	8,299	5,850	-	6,408	(17,069)	-	27,230	30,718	268,115		
Cowarts, Town of	COW	2447	4,663,530	242,974	145,588	-	117,426	(445,086)	(124,452)	(63,550)	(5,459,980)	4,599,980		
Crenshaw County Commission	CRE	1104	253,139	3,222	16,441	-	6,661	(15,193)	8,013	19,144	-	272,283		
Crenshaw County Emergency Communications District	CRD	4839	788,794	58,846	30,270	-	20,335	(107,592)	-	24,777	26,636	815,430		
Creola, City of	OLA	2330	37,954	-	-	-	674	(23,445)	-	-	(22,771)	15,183		
Cross Trails Regional Library Service	CTV	4483	793,756	31,938	22,689	-	20,770	(2,649)	-	(21,788)	50,960	844,716		
Crossville, Town of	CPB	2302	11,807,523	358,097	194,026	-	302,757	(586,157)	-	123,409	(38,538)	12,076,246		
Cuba, Town of	CUB	2391	363,313	1,094	6,977	-	1,158,885	(3,790,059)	-	3,252	(6,685)	45,691,490		
Cullman County Center for the Developmentally Disabled	CUC	4734	3,746,600	44,881	112,783	-	9,251	(14,070)	-	96,002	(3,842,602)	3,704,751		
Cullman County Commission	CLM	1136	47,401,505	1,524,055	1,060,750	-	1,213,465	(3,641,627)	-	88,541	245,184	47,986,159		
Cullman County E-911	CCO	4760	725,663	66,955	13,777	-	18,405	(39,525)	-	(90,129)	(30,917)	694,746		
Cullman Power Board	CWM	4876	60,036	-	-	-	-	-	-	-	-	61,578		
Cullman, City of	DCH	4573	635,731	6,040	-	-	16,057	(29,860)	-	(4,726)	-	631,005		
Cullman-Jefferson Counties Gas District	DWJ	4612	736,604	22,448	7,084	-	18,538	(58,906)	-	(10,836)	-	725,768		
Cumberland Mountain Water Authority	CMW	4824	667,982	11,112	10,318	-	16,880	(639,337)	-	22,648	(4,394)	663,588		
Curry Water Authority	CWA	4684	2,072,094	54,737	31,401	-	53,274	(80,966)	-	58,446	-	2,130,540		
CWM Water Authority	CWM	4876	60,036	-	-	-	1,542	-	-	-	-	-		
Dadeville Water Supply & Gas Board	DCH	4494	99,264	32,414	-	-	16,057	(29,860)	-	(10,836)	-	10,608		
Dadeville, City of	DWS	4848	768,978	33,550	14,486	-	19,630	(57,058)	-	24,972	(24,445)	779,586		
Dadeville, Water Works & Sewer Board of	DAD	2388	2,297,350	108,240	62,950	-	58,532	(204,629)	-	(47,753)	-	2,319,998		
Dale County Commission	DVW	4025	440,858	15,209	15,209	-	11,757	(39,322)	-	45,727	(37,123)	9,723,456		
Dale County Hospital	DCC	1135	10,096,579	424,196	245,111	-	251,244	(1,148,887)	-	(144,787)	-	101,813		
Dale County Water Authority	DCH	4494	99,264	32,414	-	-	2,549	(32,414)	-	2,549	-	631,005		
Dadeville Water Supply & Gas Board	DCW	4848	768,978	33,550	14,486	-	19,630	(57,058)	-	24,972	(24,445)	779,586		
Daleville, City of	DH	4743	796,882	22,322	8,994	-	20,519	(26,863)	-	(44,246)	-	821,854		
Daleville, Water Works & Sewer Board of	DJV	2246	5,97,985	10,675	91,239	-	13,871	(249,765)	-	(44,246)	(53,386)	5,444,599		
Dallas County Commission	DAL	1130	20,220,408	335,256	306,269	-	509,272	(1,259,115)	-	(157,241)	(265,559)	19,954,849		
Dallas County Water & Sewer Authority	DAC	4853	550,919	4,956	12,481	-	14,522	(16,556)	-	28,343	43,746	594,665		
Dale County Hospital	DJG	4744	7,358,417	127,624	176,702	-	18,024	(32,3445)	-	24,890	194,795	7,553,212		
Daleville Housing Authority	DAP	2263	32,058,132	721,366	716,370	-	819,693	(1,572,504)	-	(137,723)	547,202	32,605,334		
Daleville, City of	DIP	4874	1,281,466	15,207	20,667	-	32,841	(40,909)	-	27,806	(27,806)	1,309,272		
Daleville, Water Works & Sewer Authority	DIW	4793	586,282	42,104	16,975	-	14,923	(69,301)	-	4,701	-	500,983		
Dalton, City of	DAU	2437	2,237,636	26,343	59,384	-	57,057	(119,680)	-	2,686	-	2,263,426		
Dalton Island, Town of	CDU	4911	37,275,192	1,457,804	591,191	-	941,061	(3,365,784)	-	63,270	(312,458)	36,962,734		
Decatur, City of	DEC	2254	92,759,817	3,677,388	1,617,455	-	2,331,226	(9,104,968)	-	(1,915)	(135,985)	91,144,933		
Daphne, Utilities Board	DCM	4614	446,833	-	442,985	-	495,454	(1,980,837)	-	573,089	442,048	19,763,589		
Daphne, City of	DCS	4886	163,794	911,357	3,744	-	4,341	-	-	14,832	-	178,626		
Dauphin Island Park & Beach Board	DCH	4801	886,396	15,429	14,592	-	12,076	(2,0383)	-	48,066	(50,038)	934,462		
Dauphin Island Water & Sewer Authority	DCE	4837	1,193,398	39,667	33,397	-	31,350	(18,093)	-	86,321	1,279,719			
DeKalb-Jackson Water Supply District Board	DCD	4752	4,569,727	44,454	141,638	-	115,977	(264,135)	-	(28,329)	9,605	4,579,332		
DeKalb County Hospital Association	DCM	4614	446,833	-	7,607	-	11,304	(20,826)	-	(1,915)	14,832	444,918		
DeKalb County Mental Retardation Board	DEM	2414	11,085,935	6,747	3,744	-	4,341	-	-	14,832	-	11,412,416		
DeKalb County Soil & Water Conservation District	DGS	4754	6,782,926	213,119	121,617	-	172,076	(49,025)	-	8,787	-	6,791,713		
DeKalb-Cherokee Counties Gas District	DGB	4676	1,588,365	7,537	41,711	-	60,857	(78,543)	-	88,646	194,194	2,497,461		
DeKalb County Emergency Communications District	DOR	2410	137,623,323	11,449,267	4,172,130	-	3,525,759	(16,669,097)	-	413,508	-	140,514,899		
DeKalb County Hospital Association	DHD	4029	331,698	8,694	10,333	-	8,079	(53,197)	-	(26,091)	-	305,607		
DeKalb County Mental Retardation Board	DHW	4678	1,133,726	67,751	13,840	-	28,852	(101,819)	-	56,918	(338,141)	733,834		
DeKalb County Soil & Water Conservation District	DWW	2414	41,766	30,308	17,766	-	17,883	(33,039)	-	(380,281)	(393,519)	11,412,416		
Demopolis, City of	DEM	4688	407,528	400,676	211,803	-	294,322	(920,039)	-	44,924	(21,667)	425,952		
Demopolis, City of	DGB	4676	4,38,252	8,617	10,438	-	11,379	(9,309)	-	21,125	(45,377)	1,960,044		
Dora Water Works & Gas Board	DOR	2410	1,588,365	7,537	49,304	-	40,302	(39,751)	-	(54,870)	2,522			
Dothan, City of	DOT	2516	137,623,323	11,449,267	4,172,130	-	3,525,759	(16,669,097)	-	413,508	-	140,514,899		
Dothan-Houston County Communications District	DHD	4029	331,698	8,694	10,333	-	8,079	(53,197)	-	(26,091)	-	305,607		
Dothan-Houston County Intellectual Disabilities Board	DHC	4733	4,702,174	44,973	180,254	-	18,868	(338,141)	-	(33,200)	(27,246)	4,674,928		
Double Springs Water Works Board	DSW	4688	407,528	17,346	12,179	-	10,566	(21,667)	-	18,424	-	425,952		
Double Springs, Town of	DOU	2420	1,914,163	66,722	44,185	-	49,110	(11,436)	-	45,381	-	1,960,044		

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Deductions		
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Douglas Water Authority	DWF	4651	2,849,986	130,433	39,543	71,393	(213,851)	(95,442)	(67,924)	2,782,062	
Dutton, Town of	DOG	2419	247,633	16,522	13,981	6,360	(30,436)	-	6,427	254,060	
Dutton, Town of	DTN	2477	285,394	-	1,737	7,351	-	-	9,088	294,482	
East Alabama Mental Health-Mental Retardation Board	EAM	4774	35,019,501	650,857	580,796	890,143	(1,922,844)	-	182,126	35,201,627	
East Alabama Regional Planning & Development Commission	EAR	4512	7,257,454	198,347	156,014	184,662	(558,249)	-	52,611	7,310,065	
East Alabama Water, Sewer & Fire Protection District	EAW	4507	6,456,786	272,848	119,252	165,796	(585,581)	-	193,307	6,622,408	
East Brewton Water Works & Sewer Board	EBW	4712	260,585	24,989	2,699	6,478	(44,304)	-	(10,138)	250,447	
East Brewton, City of	EBR	2444	1,249,197	90,403	36,197	31,657	(140,105)	-	(1,101)	1,248,096	
East Central Alabama Gas District	ECG	4560	1,609,475	52,494	24,913	41,236	(84,635)	-	34,008	1,643,483	
East Central Baldwin County Water & Fire Protection Authority	ECB	4958	334,606	3,000	1,676	8,402	(33,877)	-	4,413	328,220	
East Lauderdale County Water & Fire Protection Authority	ELC	4810	449,627	34,256	15,684	11,682	(39,378)	-	22,244	471,871	
Electric, Town of	ECL	2395	1,334,936	35,629	43,399	34,416	(70,096)	-	1,615	1,379,949	
Elba General Hospital & Nursing Home	EGH	4750	8,287,143	-	-	202,585	(794,375)	(987)	(592,777)	7,694,366	
Elba Water & Electric Board	EWE	2349	1,543,522	26,565	27,216	38,688	(128,553)	-	987	(35,097)	
Elba, City of	ELB	2348	4,385,097	86,868	84,570	11,023	(367,346)	-	73,037	4,373,249	
Elberda, City of	EBT	2504	973,102	18,664	34,896	26,773	(94,660)	-	180,180	165,853	
Electric Cities of Alabama	ECA	4990	608,003	-	13,821	15,777	(931)	-	28,667	636,670	
Elmire County Commission	ELM	1116	21,956,992	513,842	553,722	561,443	(1,248,705)	(3,500)	376,802	22,333,794	
Elmore County Emergency Communications District	ECE	4909	237,904	9,477	4,392	6,059	(797,717)	-	2,211	240,115	
Elmore Water & Sewer Authority	EWA	4832	860,570	30,041	27,720	22,324	(40,140)	-	39,945	900,515	
Enterprise Housing Authority	ENH	4860	1,325,236	14,242	15,818	32,733	(129,328)	-	(1,710)	1,256,991	
Enterprise Water Works Board	EWW	4768	1,766,046	85,535	45,635	46,143	(135,805)	-	66,527	1,874,081	
Enterprise, City of	ETP	2243	27,386,128	744,391	599,925	697,952	(1,756,454)	-	1,571	287,385	
Ernest F. Ladd Memorial Stadium	MPP	4900	241,297	1,513	812	5,906	(24,922)	-	(16,691)	26,606	
Escrambia County Cooperative Library System	ESC	1155	16,659,000	365,484	371,820	420,010	(218,106)	-	(184,465)	16,474,535	
Escrambia County Emergency Communications District	ECS	4811	107,926	-	923	2,783	-	-	3,706	111,632	
Escrambia County Commission	ECC	4007	106,387	3,158	5,783	2,820	(2,030)	-	9,731	116,118	
Escrambia County Communications District	ETH	1112	33,734,065	974,908	730,644	851,255	(3,266,061)	-	394,501	33,419,312	
Escrambia County Community Corrections	ECC	4770	2,000,351	43,631	65,541	51,320	(100,864)	-	(11,832)	47,796	
Escrambia County Tourism Board	ETC	4885	983,012	19,151	33,391	25,789	(9,955)	-	68,376	1,051,388	
Escrambia Solid Waste Disposal Authority	ECT	4015	102,659	8,354	6,191	2,824	-	-	17,369	120,028	
Evergreen, City of	ESW	4778	427,895	-	-	10,118	(67,781)	-	(57,663)	370,232	
Fairfield, County of	HAE	4534	2,035,226	48,247	53,326	51,659	(148,406)	-	-	2,040,052	
Fairfield, City of	EULW	2293	3,785,124	22,595	53,489	93,699	(261,452)	-	(86,910)	(178,579)	
Fairhope, City of	EUF	2292	16,375,543	457,301	351,082	414,922	(1,162,479)	-	(79,769)	16,356,545	
Fairhope Public Library	EUT	2234	2,714,618	60,855	34,867	67,373	(224,036)	-	(53,373)	(114,314)	
Fairhope, City of	EHA	4588	775,762	14,839	12,926	20,251	(1,873)	-	46,143	821,905	
Falkville, Town of	FAL	2442	800,207	207,449	244,894	18,202	(555,520)	-	60,444	145,469	
Fayette County Commission	EXC	2463	568,046	14,337	6,518	14,037	(76,488)	-	12,918	(53,763)	
Fayette County Communications District	FLD	2255	16,301,275	214,685	117,581	398,742	(1,382,666)	-	4,867	(1,146,791)	
Fayette County Water Works Board	FPL	4558	972,578	33,178	23,823	24,809	(56,829)	-	11,987	984,565	
Fayette Housing Authority	FAR	2328	36,791,663	1,160,273	807,355	933,591	(2,876,661)	-	40,780	36,857,001	
Fayette Solid Waste Disposal Authority	FAL	2442	32,914	37,184	20,615	(41,477)	(23,472)	-	25,764	825,971	
Fayette, City of	FAY	1144	6,430,853	93,188	118,516	80,676	(186,713)	-	19,058	3,183,958	
Fayette, Town of	FCE	4814	393,480	8,018	11,068	10,349	(16,669)	-	29,435	422,915	
Fayette, City of	FLD	2422	6,495,527	212,519	118,939	161,669	(460,901)	-	14,898	6,258,145	
Fayetteville Water Authority	FWC	4859	396,621	14,083	8,754	10,245	(27,916)	-	5,055	441,287	
Five Star Water Supply District	FSS	4971	405,367	9,216	16,545	41,955	(61,303)	-	71,571	1,690,613	
Flointon, Town of	FLM	2451	1,635,347	31,298	52,413	10,189	(48,104)	-	(49,901)	737,147	
Florence Housing Authority	FNH	4908	6,027,932	89,288	57,103	20,615	(42,402)	-	17,080	5,588,470	
Florence Lauderdale Port Authority	FLC	4006	125,770	8,047	6,219	3,413	(71,930)	-	(247,080)	143,449	

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)										Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019										
	Employer Code	Valuation Code	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019	Employer Code	Valuation Code	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change
Foley Utilities Board	FLT	4887	317,417	13,898	17,492	8,438	(9,089)	-	30,739	348,156											
Foley, City of	FUB	4854	54,021,463	1,092,994	780,533	1,361,153	(3,982,345)	-	82,614	(665,051)	53,336,412										
Foresdale Fire District	FOL	2221	30,177,715	934,633	879,204	780,844	(1,347,875)	-	1,243,293	(3,513)	31,421,008										
Fort Deposit Water Works & Sewer Board	FWW	4617	3,150,256	58,189	67,947	80,286	(131,197)	-	33,112	(42,113)	33,112										
Fort Deposit, Town of	FDW	4670	268,628	300	8,324	7,125	(3,059)	-	12,126	(46,414)	24,816										
Fort Payne Housing Authority	FDP	2412	242,400	26,869	30,283	6,309	(41,129)	-	12,918	(41,129)	25,318										
Fort Payne Improvement Authority	FPH	4544	1,665,852	54,607	26,268	39,849	(108,888)	-	11,836	(108,888)	1,577,688										
Fort Payne Water Works Board	FPW	4585	5,667,329	376,360	105,370	144,736	(54,284)	-	83,182	(54,284)	5,750,511										
Fort Payne, City of	CPP	2314	26,301,862	117,009	85,265	95,176	(220,322)	-	62,628	(14,500)	37,853,396										
Fosters-Ralph Water Authority	FRW	4815	394,689	16,484	8,829	656,957	(2,097,708)	-	(439,156)	(435,999)	25,694,863										
FRA	1150	13,406,183	361,408	3,124	282,524	343,471	(806,743)	-	102,537	(806,743)	283,197										
Franklin County Commission	FCS	4865	153,286	284	2,128	3,894	(8,516)	-	630	(8,516)	153,916										
Franklin County Soil & Water Conservation District	FCW	4840	1,009,558	284	20,772	25,979	(17,272)	-	29,763	(17,272)	1,039,621										
Frisco City, Town of	FRI	2546	323,453	28,051	13,177	8,610	(14,190)	-	(3,360)	(14,190)	355,741										
Fultondale Gas Board	FUG	4991	5,306,066	132,626	86,201	135,205	(279,414)	-	(20,799)	(20,799)	53,819										
Fultondale, Town of	FUL	2287	12,165,541	359,891	231,984	309,926	(778,426)	-	(5,230)	(778,426)	118,145										
Fyffe, Town of	FYF	2498	397,758	4,762	17,118	10,327	(13,082)	-	19,125	(13,082)	416,883										
Gadsden Water Works & Sewer Board	GWW	2239	15,954,637	717,395	276,031	40,1403	(1,693,122)	-	54,682	(1,693,122)	243,625										
Gadsden, City of	COG	2242	75,689,937	4,023,270	1,812,341	1,906,837	(8,466,457)	-	(230,309)	(8,466,457)	(54,318)										
Gant, Town of	GAN	2547	16,855	8,146	2,431	569	-	-	11,146	(89,175)	28,001										
Garden Town, Town of	GDN	2481	412,886	18,646	7,323	9,520	(21,071)	-	(74,757)	(74,757)	338,129										
Gardendale, City of	GAR	2299	22,661,572	750,004	600,301	579,503	(537,020)	-	(316)	(537,020)	392,472										
Geneva County Commission	GEN	1114	9,754,432	238,516	251,330	247,578	(698,303)	-	(17,145)	(698,303)	21,976										
Geneva County E-911 Board	GCB	4910	495,504	5,968	15,371	12,846	(11,848)	-	(22,337)	(11,848)	517,841										
Geneva Water Works & Sewer Board	GSB	4705	1,089,754	43,218	14,848	28,169	(42,887)	-	(42,601)	(42,887)	1,132,355										
Geneva, City of	GEV	2426	4,662,520	95,089	86,543	119,223	(223,068)	-	2,267	(223,068)	80,054										
Georgiaana Housing Authority	GHN	4960	303,332	12,894	7,365	7,896	(11,928)	-	(16,227)	(11,928)	319,559										
Geraldine, City of	GEO	2514	1,192,341	69,342	34,492	30,697	(87,915)	-	(9,714)	(87,915)	36,902										
Gilbertown Utilities Board	GER	2525	439,965	530	12,228	11,399	-	-	(19,307)	(19,307)	459,272										
Gilbertown, Town of	GUB	4716	379,106	18,403	10,841	10,841	-	-	(16,885)	(16,885)	395,991										
Glencoe Water & Sewer Board	GIL	2435	520,807	10,779	4,735	13,029	(42,391)	-	(13,848)	(42,391)	506,959										
Glencoe, City of	GNW	4005	1,145,804	312	11,366	28,957	(47,883)	-	(7,248)	(7,248)	1,138,556										
Good Hope, City of	GIE	2274	1,995,899	43,161	46,274	49,976	(162,171)	-	(26,473)	(162,171)	1,229,243										
Goodwater, City of	GOO	2424	85,354	12,377	16,228	2,388	(12,396)	-	(17,697)	(17,697)	103,051										
Gordo, City of	GOW	2431	521,155	78,671	-	1,459	(69,375)	-	(10,755)	(69,375)	62,910										
Governmental Utility Services Corporation of Moody	GOR	2275	1,926,763	107,088	35,128	48,861	(219,834)	-	(29,787)	(219,834)	1,927,793										
Grant, Town of	GUM	4017	117,220	5,967	15,567	3,287	-	-	(1,030)	(1,030)	142,041										
Greene County Commission	GUS	4044	719,172	18,821	27,833	18,766	(21,144)	-	(24,821)	(21,144)	42,058										
Greene County Communication District	GNT	2345	944,252	11,644	13,648	24,011	(39,438)	-	(41,158)	(41,158)	5,707										
Greene County Hospital & Nursing Home	GRL	4553	195,843	3,284	1,566	4,884	(16,146)	-	(6,412)	(16,146)	189,431										
Greene County Housing Authority	GRA	2214	4,117,545	286,744	104,226	103,893	(548,893)	-	(14,824)	(548,893)	(39,206)										
Greene County Industrial Development Authority	GAG	4524	1,494,292	11,261	33,931	52,079	(79,030)	-	(1,030)	(79,030)	(160,862)										
Greene County Ambulance Service	GCA	4575	929,997	-	5,004	23,773	(13,633)	-	(22,806)	(13,633)	15,391										
Graysville Public Library	GCC	1143	6,787,029	252,392	178,838	171,382	(618,929)	-	(37,860)	(618,929)	6,732,872										
Greater Etowah M.R. 310 Board	GCD	4933	252,461	1,946	8,754	6,520	(7,822)	-	(9,398)	(7,822)	261,859										
Greene County Racing Commission	GCH	4465	12,554,209	23,597	172,708	314,337	(21,542)	-	(10,467)	(21,542)	12,242,976										
Greensboro Housing Authority	HAG	4524	1,494,292	-	14,191	37,738	(63,490)	-	(11,561)	(63,490)	1,482,731										
Greene County Utility Services Corporation of the City of Bessemer	GCE	4764	363,127	11,037	6,067	9,496	(3,794)	-	(24,821)	(3,794)	1,973,777										
Greene County Utility Services Corporation of the City of Bessemer	GRC	4531	1,368,487	1,705	14,057	17,057	(31,136)	-	(19,569)	(31,136)	5,415,777										
Greenhill Water & Fire Protection Authority	GWF	4869	755,909	23,102	13,089	19,805	(5,394)	-	(50,602)	(5,394)	806,511										
Greensboro Housing Authority	GHA	4629	490,583	15,549	5,638	12,594	(21,542)	-	(12,259)	(21,542)	502,842										
Greensboro, City of	GRB	2215	2,764,220	31,781	64,036	70,860	(157,070)	-	(51,331)	(157,070)	2,825,458										
Greenville Housing Authority	GHV	4996	1,908,608	13,698	19,847	48,992	(34,880)	-	(47,657)	(34,880)	1,956,265										
Greenville Water Works & Sewer Board	GWS	4630	2,469,684	71,902	-	63,435	(132,396)	-	(64,849)	(132,396)	2,534,533										

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See *Independent Auditors' Report.*

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)						Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019					
		Valuation	Contributions	(See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Position Restricted for Pension Benefits at 9/30/2019	
Greenville, City of	GRE	16,614,301	615,873	282,598	-	415,409	(1,378,471)	(393,488)	(458,079)	(458,079)	16,156,222	3,554,044	
Grove Hill, City of	GRO	3,475,424	22,950	55,787	89,108	(95,699)	6,474	78,620	(34,244)	(34,244)	1,365,725	1,365,725	
Guin Housing Authority	GH	1,399,969	37,380	22,426	35,058	(129,108)	-	-	-	-	2,099,047	2,423,888	
Guin Water Works & Sewer Board	GW	2,207,260	6,542	23,026	55,982	(83,763)	1,787	(17,338)	(122,590)	(122,590)	6,082,074	27,360,591	
Guin, City of	GU	2,376	2,346,478	36,021	34,350	63,006	(238,629)	(212,311)	(10,287)	(10,287)	1,582,70	5,315,541	
Gulf Shores Utilities Board	GSW	4975	5,923,804	133,035	95,643	152,190	(1,037,176)	(3,588)	(163,602)	(163,602)	2,691,749	2,691,749	
Gulf Shores, City of	GFS	2,852,250	297,694	901,767	674,544	(624,777)	136,835	(624,777)	(3,826)	(3,826)	6,936,944	6,936,944	
Guntersville Electric Board	GEB	2,360	5,479,143	251,824	76,342	-	(160,469)	(160,469)	-	-	20,890,696	20,890,696	
Guntersville Housing Authority	GUH	4967	2,677,792	74,545	31,815	68,066	(213,841)	(213,841)	-	-	1,047,731	1,047,731	
Guntersville Water Works & Sewer Board	GUW	2,315	6,890,281	13,754	71,472	175,278	(1,349,702)	(1,349,702)	(6,1739)	(6,1739)	132,968	132,968	
Guntersville, City of	GUN	2,366	20,757,728	594,781	421,681	527,947	(75,716)	(75,716)	104,204	104,204	11,173	11,173	
Gurley, Town of	GUR	949,609	15,895	28,420	-	25,319	(5,253)	(5,253)	-	-	14,807	14,807	
Hackleburg Housing Authority	HKH	4932	433,277	2,977	5,910	11,173	(10,185)	(10,185)	-	-	113,141	113,141	
Hackleburg Water Board	HKW	4878	112,492	2,648	3,017	2,860	(7,876)	(7,876)	-	-	649	649	
Hackleburg, Town of	HAK	2491	686,968	38,029	15,588	18,086	(46,444)	(46,444)	27,564	27,564	52,823	52,823	
Hackneyville Water & Fire Protection Authority	HWP	4656	288,690	6,592	3,510	7,543	-	-	17,645	17,645	306,355	306,355	
Hale County Commission	HAL	1,149	5,895,360	307,241	141,243	153,185	(67,046)	(67,046)	370,975	370,975	293,598	6,188,958	
Hale County Emergency Medical Service	HCM	4926	1,583,876	-	34,917	40,781	(8,492)	(8,492)	(17,886)	(17,886)	49,320	1,633,196	
Hale County Hospital	HCH	4473	871,369	(300,000)	-	18,392	(10,185)	(10,185)	(291,793)	(291,793)	579,576	579,576	
Hale County Soil & Water Conservation District	HCW	4644	196,749	-	-	5,023	(2,294)	(2,294)	-	-	2,729	199,478	
Hale County Water Authority	HCA	4589	3,7365	29,566	-	259	(24,145)	(24,145)	-	-	5,680	13,045	
Hale Memorial Hospital	HMH	4,503	3,563,234	-	-	91,470	(2,131)	(2,131)	-	-	89,339	3,652,573	
Haleyville, City of	HAV	2,439	5,767,892	167,710	92,880	146,364	(410,743)	(410,743)	14,263	14,263	10,474	10,474	
Hammonton, City of	HAM	4895	3,858,464	59,017	28,565	98,708	(188,355)	(188,355)	71,930	71,930	69,865	69,865	
Hannondale, Town of	HDV	2,252	7,165,293	231,936	158,274	181,337	(590,398)	(590,398)	(6,476)	(6,476)	(25,327)	(25,327)	
Hanceville Water Works & Sewer Board	HWB	4867	822,661	1,528	22,099	16	-	-	-	-	1,249	1,249	
Hanceville, City of	HAN	2,041,576	80,566	84,575	22,099	20,739	(53,662)	(53,662)	(9,296)	(9,296)	813,365	813,365	
Harperville, Town of	HAP	1,563,371	16,001	40,392	-	52,328	(214,210)	(214,210)	41,659	41,659	44,918	2,086,494	
Hartford, City of	HAF	3,315,387	58,362	92,550	85,270	85,270	(170,038)	(170,038)	(56,523)	(56,523)	1,393	1,564,764	
Hartselle Utilities Board	HUT	4723	7,895,788	177,365	204,281	202,281	(623,337)	(623,337)	29,723	29,723	95,867	3,411,254	
Hartselle, City of	HAR	2357	17,474,938	386,512	409,664	448,059	(885,320)	(885,320)	8,813	8,813	169,853	8,063,641	
Hartselle, Housing Authority of the City of	HTH	4023	842,310	12,685	23,002	21,935	(11,740)	(11,740)	37,455	37,455	396,370	17,871,308	
Harvest-Monrovia Water, Sewer & Fire Protection Authority	HMW	4755	4,497,334	76,134	167,007	116,625	(155,196)	(155,196)	-	-	204,570	4,702,404	
Hayenville, Town of	HYD	2527	175,442	2,622	8,190	4,069	(44,776)	(44,776)	-	-	(29,895)	(29,895)	
Headland, City of	HAY	2272	655,416	7,930	14,710	16,728	(35,540)	(35,540)	5,260	5,260	9,088	664,404	
Headland, Town of	HEU	4802	281,464	7,875	5,580	7,186	(16,737)	(16,737)	-	-	3,904	285,368	
Heiflin, City of	HED	2321	3,464,270	83,321	104,447	88,838	(152,833)	(152,833)	(44,092)	(44,092)	79,681	3,543,951	
Heiflin Water Works & Sewer Board	HWS	4724	1,010,335	52,146	15,266	28,417	(28,417)	(28,417)	260,503	260,503	221,105	1,231,440	
Heiflin, City of	HFL	2,040,573	43,144	66,139	-	51,765	(114,969)	(114,969)	(43,607)	(43,607)	2,472	2,043,045	
Helen Keller Hospital	CCF	65,407,900	-	-	-	1,592,856	(6,752,189)	(6,752,189)	-	-	(5,159,333)	60,248,567	
Helena, City of	HEU	2311	2,438,343	69,817	47,048	62,448	(129,666)	(129,666)	-	-	49,647	3,487,990	
Headland, City of	HEL	2310	10,158,282	380,448	241,294	262,676	(490,982)	(490,982)	11,830	11,830	40,035	161,174	
Henry County Commission	HRY	1137	7,141,239	136,426	162,154	180,242	(452,430)	(452,430)	(80,082)	(80,082)	405,266	450,262	
Henry County, City of	HCA	4695	1,492,836	35,594	18,389	38,540	(45,848)	(45,848)	7,918	7,918	54,593	1,547,429	
Hikes Bluff Water Board	HWF	4542	153,243	9,614	8,327	3,781	(29,919)	(29,919)	-	-	(8,197)	(8,197)	
Hillsboro, Town of	HL	2521	157,139	-	-	4,035	-	-	-	-	40,035	40,035	
Historic Battlekey Authority	HBA	4691	433,145	10,374	10,243	11,225	(16,725)	(16,725)	-	-	15,117	45,814	
Historic Chattohoochee Commission	HCC	4488	427,235	86,288	-	12,215	(69,924)	(69,924)	-	-	28,579	28,579	
Hodges, Town of	HOD	2474	462,411	2,183	8,001	11,719	(22,249)	(22,249)	-	-	(346)	462,065	
Hokes Bluff Water Board	HWB	4740	1,233,346	283	13,668	31,296	(43,435)	(43,435)	1,954	1,954	1,235,400	1,235,400	
Hillsboro, Town of	THB	2273	1,396,438	42,210	32,880	34,023	(74,143)	(74,143)	(108,803)	(108,803)	1,287,635	1,287,635	
Holly Pond, Town of	HLP	2490	1,14,262	1,426	660	2,559	(31,277)	(31,277)	(2,663)	(2,663)	41,724	47,352	
Hollywood, Town of	HOL	2417	437,628	9,246	12,184	11,624	(16,337)	(16,337)	25,007	25,007	67,903,231	67,903,231	
Homewood, City of	HOM	2264	67,230,518	2,951,627	1,628,411	1,704,121	(7,210,155)	(7,210,155)	298,709	298,709	(627,287)	(627,287)	

Additions

Deductions

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019				Deductions			
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Position Restricted for Pension Benefits at 9/30/2019			
Horseshoe Bend Regional Library	HVR	2344	17,663,607	5,952,161	2,777,408	4,459,471	(12,095,946)	1,376,169	2,469,263	177,132,870				
Houston County Commission	HBL	4490	769,785	648	9,388	19,657	(18,524)	-	11,169	780,954				
Houston County Soil Conservation District	HOU	1134	33,706,708	1,257,395	1,188,713	857,537	(3,157,155)	-	235,504	33,942,212				
Houston County Water Authority	HSC	4787	92,126	-	3,003	2,345	(4,641)	-	707	92,833				
Houston-Love Memorial Library	HOC	4898	760,650	10,362	10,843	19,269	(41,767)	-	(1,293)	759,379				
Hueytown, City of	GSH	4481	1,719,283	1,558	24,930	42,816	(130,207)	-	(60,903)	1,658,380				
Huguley Water, Sewer & Fire Protection Authority	HUE	2225	24,549,640	983,654	416,513	623,224	(1,917,826)	-	(40,342)	24,614,863				
Huntsville & Madison County Railroad Authority	HWA	4959	2,19,864	17,557	41,089	75,638	(68,020)	-	60,932	127,196	3,047,060			
Huntsville Electric Utilities System	HMR	4888	318,482	-	-	7,454	(56,385)	-	(48,931)	269,551				
Huntsville Gas Utilities System	CHE	2205	37,794,800	2,305,591	661,819	944,320	(5,037,600)	-	31,357	36,700,287				
Huntsville Solid Waste Disposal Authority	CHG	4689	69,023,950	2,678,445	1,468,803	1,756,764	(5,340,052)	-	(25,216)	538,744	69,562,694			
Huntsville Water Works Utilities System	HSD	4682	5,971,767	242,965	114,139	-	(438,732)	-	70,668	6,042,435				
Huntsville, City of	CHW	4690	22,056,502	953,170	370,519	548,595	(258,843)	-	(835,141)	21,220,802				
Huntsville/Madison County Convention & Visitors Bureau	COH	2202	415,555,250	17,014,071	6,962,331	10,627,934	(35,598,481)	-	294,323	(69,822)	418,855,428			
HAA	4894	3,218,164	36,497	58,629	-	83,069	(61,422)	-	116,773	3,334,937				
HAA	4529	26,421,764	149,901	368,621	-	668,761	(1,233,439)	-	(40,504)	(86,660)	26,355,104			
HMM	4741	1,314,904	30,167	13,256	-	33,043	(103,747)	-	4,126	(23,155)	1,291,749			
HMC	4457	20,918,891	350,874	598,577	-	530,434	(1,489,666)	-	16,636	6,855	20,925,746			
IPR	4725	700,953	15,803	10,209	-	18,259	(5,645)	-	38,626	739,759				
MHF	4758	206,674	3,610	2,407	-	5,288	(747,6)	-	3,829	210,503				
IRO	2278	26,375,310	824,294	419,444	-	664,308	(2,158,182)	-	(94,934)	(345,070)	26,030,240			
JPJ	4527	8,053,454	72,779	148,736	-	204,250	(351,831)	-	(68,120)	5,814	8,059,268			
JCC	1163	18,994,658	1,043,016	413,794	-	479,397	(1,991,326)	-	(115,784)	(170,903)	18,823,755			
JCD	4816	876,705	6,645	7,450	-	21,947	(58,124)	-	(22,082)	(22,082)	854,623			
JCM	4831	172,329	589	3,243	-	4,474	-	-	-	8,306	180,635			
JCS	4737	75,335	1,567	1,768	-	1,977	-	-	-	5,312	80,647			
JCW	4870	540,561	11,997	11,654	-	13,866	(24,134)	-	(761)	12,622	553,183			
COI	2269	10,893,344	206,048	202,261	-	278,435	(494,985)	-	(13,367)	178,392	11,071,736			
JGW	4822	381,098	501	11,407	-	9,327	(47,567)	-	(47,567)	(26,332)	354,766			
TIG	2347	1,159,861	18,548	12,046	-	28,940	(92,889)	-	(3,320)	(36,685)	1,123,176			
JHA	4516	1,640,530	72,508	26,567	-	41,527	(145,767)	-	(5,165)	(15,165)	1,635,365			
JAC	2238	20,284,107	641,261	408,322	-	512,225	(1,716,453)	-	(5,472)	(160,117)	20,123,990			
JUB	4654	9,481,158	296,257	147,116	-	239,863	(744,497)	-	(21,142)	(40,119)	9,441,039			
IAS	2248	21,469,891	920,211	421,507	-	541,480	(2,125,247)	-	18,157	(223,892)	21,245,999			
JCH	4777	116,156,598	4,499,446	1,409,446	-	2,890,705	(13,082,597)	-	10,324	(4,27,490)	111,884,108			
JFH	4001	6,099,635	210,364	117,798	-	154,180	(518,706)	-	(36,364)	6,063,271				
JMH	4466	35,001,459	315,790	799,533	-	892,987	(1,522,985)	-	(42,783)	442,542	35,444,001			
JEM	2400	1,915,262	130,926	76,619	-	51,493	(148,169)	-	120,794	231,663	2,146,925			
JHR	4977	202,929	7,110	8,521	-	5,411	-	-	21,042	(22,971)				
KEN	2544	60,443	1,619	4,425	-	1,630	-	-	-	7,674	68,117			
KIL	2329	1,419,502	33,768	25,103	-	35,952	(96,199)	-	(1,501)	(2,877)	1,416,625			
KIN	2445	380,391	5,647	10,650	-	9,160	(63,759)	-	(124)	(38,178)	342,213			
LAF	2333	6,219,602	74,337	147,451	-	154,142	(370,625)	-	(284,631)	(279,326)	5,940,271			
LMR	1158	6,976,179	96,724	126,724	-	172,007	(752,769)	-	(25,845)	(38,159)	6,593,020			
LNC	4973	59,713	1,658	1,483	-	1,574	-	-	-	4,715	64,428			
LGD	4627	1,266,325	28,186	12,679	-	32,397	(50,215)	-	-	(2,047)	1,289,372			
LAM	4471	4,724,577	-	-	-	120,844	(36,921)	-	-	83,923	4,808,500			
LWF	4576	275,572	-	-	-	6,855	(17,278)	-	-	(10,423)	265,149			
LAN	2350	12,076,279	285,858	265,057	-	304,983	(762,386)	-	(186,699)	(93,187)	11,983,092			
LCC	1154	26,841,946	1,040,908	576,460	-	678,178	(2,524,022)	-	(44,374)	(184,102)	26,657,844			
LCP	4929	753,250	6,590	23,901	-	19,656	(18,677)	-	12,640	44,110	79,360			
LCR	4754	1,417,440	20,344	43,885	-	36,267	(74,436)	-	-	23,047	1,443,500			
LAW	1152	18,115,990	255,578	383,948	-	457,419	(1,285,109)	-	(159,037)	(347,201)	17,868,789			
LCO	4631	270,709	-	-	-	6,646	(2,801)	-	(1,715)	(2,53,554)	17,146,155			
LEF	1111	43,622,569	1,374,392	1,048,517	-	11,301,815	(2,473,873)	-	882,057	1,961,908	45,584,477			

Additions

Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019

Deductions

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019	
			Employer Contributions (See Note B Below)	9/30/2018 (\$)	9/30/2018 (\$)								(108,998)	(16,741)
Leeds Housing Authority	LSH	4698	917,246	49,560	18,755	23,042	-	-	-	-	-	-	900,505	3,335,176
Leeds Water Works Board	LEW	4881	3,281,320	65,855	38,492	83,873	(134,364)	-	-	-	-	-	10,643,908	(643,946)
Leeds, City of	LED	2368	11,287,854	477,559	245,917	278,013	(1,468,161)	-	-	-	-	-	3,958,930	(27,698)
Lee-Russell Council of Governments	LCG	4580	3,931,232	98,540	116,042	100,018	(182,489)	-	-	-	-	-	463,717	(65,888)
Leesburg, Town of	LES	2457	531,424	16,464	15,761	12,615	(46,659)	-	-	-	-	-	73,902	(67,707)
Leighton Water & Sewer Board	LW	4977	69,953	6,872	1,101	1,824	(5,848)	-	-	-	-	-	3,949	-
Leighton, Town of	LEI	2411	393,654	2	9,111	10,226	-	-	-	-	-	-	19,339	412,993
Level Plains, Town of	LVP	2515	775,812	16,831	16,525	19,762	(42,033)	-	-	-	-	-	7,399	783,211
Lexington, Town of	LEX	2416	193,464	-	-	4,678	(22,585)	-	-	-	-	-	(17,907)	175,557
Limestone County Commission	LBR	1129	311,125,681	1,042,446	945,490	795,982	(2,351,089)	-	-	-	-	-	31,667,298	(541,617)
Limestone County Water & Sewer Authority	LWA	4595	9,778,866	169,820	154,424	248,669	(373,916)	-	-	-	-	-	9,838,029	(139,834)
Lincoln, City of	LIC	2421	10,899,077	260,420	25,432	281,150	(351,900)	-	-	-	-	-	379,465	(63,637)
Linden, City of	LIN	2260	1,898,039	58,561	49,448	48,326	(152,092)	-	-	-	-	-	16,254	1,914,293
Lineville Housing Authority	LNH	4556	1,267,341	56,386	19,967	32,487	(80,740)	-	-	-	-	-	28,100	1,295,441
Lineville Water Works & Sewer Board	LWS	4587	513,837	17,565	8,937	12,474	(47,841)	-	-	-	-	-	(43,667)	(76,489)
LNV	2369	1,820,802	31,633	40,432	45,432	45,764	(71,641)	-	-	-	-	-	(31,301)	-
LIT	2528	767,191	20,277	20,428	-	21,280	(23,592)	-	-	-	-	-	105,965	144,358
LVN	4608	880,869	8,975	10,770	-	22,872	-	-	-	-	-	-	42,617	923,486
LVS	2249	8,140,320	157,400	96,565	-	206,144	(478,714)	-	-	-	-	-	(18,605)	8,121,715
LOW	4863	1,169,003	17,040	21,706	-	29,980	(41,683)	-	-	-	-	-	27,043	1,196,046
LOF	2499	68,781	65	3,174	-	1,808	-	-	-	-	-	-	5,047	73,828
LDS	1140	10,771,739	148,449	184,134	-	274,863	(479,940)	-	-	-	-	-	12,297	139,803
LOX	2250	4,148,119	180,721	136,622	-	10,072	(297,884)	-	-	-	-	-	179,633	308,164
LHA	4420	589,016	50,261	9,787	-	14,277	(119,777)	-	-	-	-	-	(6,773)	(52,230)
COL	2209	5,928,799	131,580	101,648	-	152,433	-	-	-	-	-	-	20,167	167,415
LYN	2536	195,301	7,555	8,042	-	5,214	-	-	-	-	-	-	20,811	216,112
MCN	1160	13,495,541	235,074	188,225	-	341,840	(813,220)	-	-	-	-	-	23,880	(24,201)
MCR	4586	1,890,217	74,128	16,529	-	45,744	(308,161)	-	-	-	-	-	(171,760)	1,718,457
MMR	4818	1,022,517	-	31,874	-	26,217	(39,671)	-	-	-	-	-	4,716	23,136
MCC	1131	141,571,209	4,691,577	2,509,935	-	3,573,290	(12,679,522)	-	-	-	-	-	650,184	(1,254,536)
MDC	4823	3,831,048	79,857	84,612	-	98,413	(105,990)	-	-	-	-	-	(55,488)	(101,404)
MWB	4759	7,706,914	247,183	197,385	-	195,774	(609,150)	-	-	-	-	-	30,372	7,737,286
MSN	2285	55,928,362	1,429,630	1,053,766	-	1,381,660	(2,532,881)	-	-	-	-	-	1,138,877	55,067,239
MGS	2529	181,155	848	2,825	-	4,579	(16,302)	-	-	-	-	-	6,965	(108,5)
MAL	2471	195,717	1,033	6,562	-	5,223	(53,538)	-	-	-	-	-	16,317	(20,597)
MWG	4624	484,228	6,263	9,348	-	12,480	(10,558)	-	-	-	-	-	16,119	500,347
MAP	2503	774,624	9,492	22,188	-	20,026	(22,516)	-	-	-	-	-	30,604	805,228
MGO	1148	10,324,804	389,326	159,434	-	260,529	(894,410)	-	-	-	-	-	(97,132)	10,227,672
MEI	4988	108,747	-	-	-	2,793	-	-	-	-	-	-	2,793	11,107,923
MEC	4847	637,461	20,085	20,159	-	16,752	(4,204)	-	-	-	-	-	46,522	41,748
MNH	4496	7,045,603	79,505	148,217	-	179,998	(308,864)	-	-	-	-	-	9,436	108,292
MGT	2534	987,793	19,731	25,836	-	26,511	(13,948)	-	-	-	-	-	77,670	(17,576)
MAR	1115	10,271,199	284,528	173,232	-	257,929	(774,880)	-	-	-	-	-	158,848	(135,976)
MRE	4955	1,065,872	13,135	15,741	-	27,556	(15,972)	-	-	-	-	-	1,591	(1,461)
MPW	4751	400,888	14,828	5,221	-	10,307	(19,058)	-	-	-	-	-	11,298	41,748
MHA	4555	176,154	78,003	5,715	-	4,972	(48,800)	-	-	-	-	-	39,890	216,044
MRS	2259	1,533,618	58,764	37,016	-	38,191	(17,895)	-	-	-	-	-	11,103,593	1,477
MAR	1132	20,624,890	517,321	515,099	-	520,796	(1,877,554)	-	-	-	-	-	10,076,032	20,459,400
MSC	4981	1,188,002	33,574	67,922	-	31,594	(15,523)	-	-	-	-	-	116,306	1,304,308
Marion County Economic & Industrial Development Authority	MEI	4988	108,747	-	-	2,793	-	-	-	-	-	-	11,298	41,748
Marion County Emergency Communications District	MEC	4847	637,461	20,085	-	16,752	(4,204)	-	-	-	-	-	46,522	41,748
Marengo Nursing Home	MNH	4496	7,045,603	79,505	148,217	-	179,998	(308,864)	-	-	-	-	9,436	108,292
Margaret, Town of	MGT	2534	987,793	19,731	25,836	-	26,511	(13,948)	-	-	-	-	77,670	(17,576)
Maplesville Water & Gas Board	MWG	4624	484,228	6,263	9,348	-	12,480	(10,558)	-	-	-	-	16,119	500,347
Maplesville, City of	MAP	2503	774,624	9,492	22,188	-	20,026	(22,516)	-	-	-	-	30,604	805,228
Marengo County Commission	MGO	1148	10,324,804	389,326	159,434	-	260,529	(894,410)	-	-	-	-	1,107,923	10,227,672
Marengo Springs, Town of	MGS	2529	181,155	848	2,825	-	4,579	(16,302)	-	-	-	-	6,965	(108,5)
Malvern, Town of	MAL	2471	195,717	1,033	6,562	-	5,223	(53,538)	-	-	-	-	16,317	(20,597)
Maplewood, Water & Gas Board	MWG	4624	484,228	6,263	9,348	-	12,480	(10,558)	-	-	-	-	16,119	500,347
Marengo, City of	MAP	2503	774,624	9,492	22,188	-	20,026	(22,516)	-	-	-	-	30,604	805,228
Marengo Springs, Town of	MGS	2529	181,155	848	2,825	-	4,579	(16,302)	-	-	-	-	6,965	(108,5)
Marengo County Emergency Communications District	MEI	4988	108,747	-	-	2,793	-	-	-	-	-	-	2,793	11,107,923
Marion County Emergency Communications District	MEC	4847	637,461	20,085	-	16,752	(4,204)	-	-	-	-	-	46,522	41,748
Marion Housing Authority	MNH	4496	7,045,603	79,505	148,217	-	179,998	(308,864)	-	-	-	-	9,436	108,292
Marshall County Commission	MGT	2534	987,793	19,731	25,836	-	26,511	(13,948)	-	-	-	-	77,670	(17,576)
Marshall County Community Punishment & Corrections Authority	MRE	4955	1,065,872	13,135	15,741	-	27,556	(15,972)	-	-	-	-	158,848	(165,490)
Marshall County Emergency Communications District	MPW	4751	400,888	14,828	5,221	-	10,307	(19,058)	-	-	-	-	1,591	(1,461)
Marshall County Emergency Telephone Services	MHA	4555	176,154	78,003	5,715	-	4,972	(48,800)	-	-	-	-	39,890	216,044
Marshall County Gas District	MWD	4655	57,321	-	-	-	-	-	-	-	-	-	13,678	53,531
Marshall County Soil & Water Conservation District	MWG	4624	484,228	6,263	9,348	-	12,480	(10,558)	-	-	-	-	16,119	500,347
Marshall-Jackson Mental Retardation Authority	MIR	4918	1,386,029	19,754	18,485	-	36,415	(81,448)	-	-	-	-	107,386	1,486,621
McAdory Area Fire District	MAF	4974	451,582	54,632	49,980	-	12,688	(1,942)	-	-	-	-	97,626	549,208
McIntosh, Town of	MCI	2271	911,658	66,845	34,187	-	50,857	(52,846)	-	-	-	-	89,596	2,100,297

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See *Independent Auditors' Report*.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Deductions		
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Mental Health Board of Bibb, Pickens & Tuscaloosa County	MHM	4763	13,305,758	189,790	370,485	335,777	(1,004,852)	(14,105)	(122,905)	13,182,853	
Mental Health Center of North Central Alabama	NCA	4711	17,298,889	163,444	258,232	436,647	(1,037,410)	(151,772)	17,147,117		
Mental Retardation/Developmental Disabilities Board	BCR	4808	1,160,051	8,059	47,491	31,489	(12,557)	89,461	1,323,994		
Mentone, Town of											
Middle Alabama Area Agency on Aging	MAO	4713	2,122,318	15,317	6,180	4,969	(19,194)	(79,673)	159,772		
Middlefield Library Board	MLB	4662	67,413	22,968	121,098	55,588	(136,409)	77,259	140,504		
Midfield, City of	MID	2226	7,127,039	475,483	171,618	1,751	(3,596)	-	3,288	70,701	
Midway, Town of	MDW	2548	93,225	-	-	2,269	(9,717)	(7,448)	-	7,063,937	
Mildred B. Harrison Library	SCL	4498	768,333	797	5,240	18,801	(55,941)	(22,388)	714,842		
Millbrook, City of	MIL	2384	9,911,542	276,286	255,926	253,567	(511,083)	(94,515)	10,091,723		
Millerville Water Authority	MWA	4010	2,138	-	-	55	-	-	55	2,193	
Milport Housing Authority	HMI	4568	379,324	298	3,717	9,410	(29,774)	-	-	(63,102)	
Mobile Airport Authority	MLP	2486	507,651	8,614	11,444	12,770	(40,773)	(7,945)	499,706		
Mobile Area Water & Sewer System	MAA	2352	8,840,775	323,828	256,834	210,073	(98,557)	(912,550)	(1,109,372)	7,731,403	
Mobile County Commission	MBW	2339	74,101,499	2,171,106	1,602,284	1,877,204	(5,745,311)	(20,454)	(115,171)	73,986,328	
Mobile County Communications District	MCB	1101	201,497,558	6,053,778	3,549,805	5,086,481	(17,641,395)	1,215,590	(1,735,341)	199,762,217	
Mobile County Emergency Management Agency	MCM	4641	4,099,219	111,877	99,176	102,226	(267,376)	-	45,903	4,055,122	
Mobile County Health Department	MCD	4460	1,813,654	87,312	29,782	46,327	(136,102)	-	27,319	1,840,973	
Mobile County Law Enforcement & Firefighters' Pension Fund	MCH	4402	54,400,818	997,136	1,235,782	1,368,757	(4,606,796)	181,221	(823,900)	53,766,918	
Mobile County Personnel Board	MCO	4779	432,872	4,269	5,678	10,912	(25,896)	-	(5,037)	427,835	
Mobile County Racing Commission	MPB	4405	6,968,138	179,171	79,549	416	(29,039)	-	6,377	19,599	
Mobile County Water, Sewer & Fire Protection Authority	MRC	4500	2,186,319	351,815	6,456	57,885	(210,237)	-	205,919	2,392,238	
Mobile Public Library	MWS	4767	4,370,797	47,931	91,616	113,221	(40,637)	-	190,131	4,560,928	
Mobile Transit Authority	MPL	4492	15,143,223	398,315	202,506	381,190	(1,200,436)	-	3,108	14,927,906	
Mobile, City of	MTA	4514	(43,164)	350,000	-	-	(368,086)	-	(18,086)	(61,250)	
Monroe County Commission	COM	2223	162,595,119	5,103,256	2,382,617	4,076,712	(15,197,141)	45,900	(388,656)	159,006,463	
Monroe County Soil & Water Conservation District	MNC	1165	9,473,995	365,304	19,2882	237,354	(826,877)	(19,163)	(223,773)	9,250,222	
Monroeville Housing Authority	MSW	4604	(40,908)	-	-	-	-	-	-	(40,008)	
Monroeville, City of	MRV	4607	466,986	21,614	7,419	11,578	(61,225)	-	(20,614)	446,372	
Montevallo Water Works & Sewer Board	MVW	2301	1,620,998	124,863	32,052	41,602	(163,766)	5,124	(39,875)	1,660,873	
Montgomery Area Mental Health Authority	MON	2385	7,258,730	197,415	126,222	182,237	(644,837)	(23,236)	(141,199)	7,117,531	
Montgomery County Commission	MTC	4956	1,836,072	85,796	32,865	46,369	(159,987)	(19,168)	(14,125)	1,821,947	
Montgomery County Soil & Water Conservation District	MTV	2325	\$,085,084	47,104	124,105	129,808	(242,893)	11,957	70,081	5,155,165	
Montgomery County Soil & Water Conservation District	MAM	4819	15,448,670	270,558	607,061	397,071	(98,625)	131,506	(42,651)	15,875,241	
Montgomery County Soil & Water Conservation District	MGC	1166	128,350,608	3,299,847	1,963,222	3,218,247	(11,036,416)	(266,588)	(2,821,688)	125,528,920	
Montgomery County Soil & Water Conservation District	MCS	4619	166,213	133	8,926	4,053	(25,784)	-	(12,672)	153,541	
Moulton, City of	MTW	4953	52,657,238	1,611,148	1,229,184	1,329,492	(4,603,495)	(576)	(434,247)	52,222,991	
Morgan County Commission	MOD	2394	5,741,866	147,103	164,760	144,565	(243,636)	(292,142)	(56,251,516)	5,662,516	
Morgan County Emergency Management Communication District	MOR	1124	38,255,601	1,008,132	828,169	964,467	(3,158,567)	(69,039)	(426,838)	37,828,763	
Morgan County Soil & Water Conservation District	MOC	4756	3,631,573	57,525	95,542	93,861	(51,579)	(54,080)	141,269	3,772,842	
Moulton Housing Authority	MOL	4919	313,224	-	-	7,270	(60,191)	-	(52,921)	260,303	
Moulton, City of	MLT	2378	339,152	1,710	5,150	8,797	(39,969)	(190,379)	15,657	354,809	
Mountain Brook, City of	MOU	2331	1,410,472	34,831	56,735	35,636	(86,999)	(49,907)	(9,704)	1,400,768	
Mountain Brook Library Board	MBL	4791	5,093,412	15,094	15,727	13,209	(234,484)	15,826	91,453	5,184,865	
Mountain Brook, City of	MTB	4792	21,35,092	14,522	54,581	54,395	(99,820)	(2,756)	20,914	21,156,006	
Mt. Vernon, Town of	MVN	2386	1,625,826	91,891	41,664	1,20,010	(1,03,209)	(113,072)	92,762	53,489,675	
Munford Water Authority	MWF	4951	81,815	19,153	6,997	2,172	(20,600)	(98,617)	(8,617)	1,527,209	
Munford, Town of	MUN	2511	265,812	11,025	11,754	6,845	(16,387)	(4,930)	8,307	274,119	
Muscle Shoals Electric Board	MSE	4720	8,052,434	34,047	115,999	20,325	(729,820)	-	(70,519)	7,981,915	
Muscle Shoals Regional Library System	MSR	4489	230,179	-	-	5,889	(1,671)	-	4,218	234,397	
Muscle Shoals Utilities Board	MSU	4606	7,505,314	154,439	96,750	192,261	(329,636)	(46,635)	156,397	7,661,711	
Muscle Shoals, City of	MUS	2382	24,786,180	831,330	453,072	626,725	(1,996,493)	(46,635)	(132,217)	24,654,263	

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019				Deductions			
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change				
Myrtlewood, Town of	MYR	2455	307,392	4,690	6,157	7,713	(25,848)	-	-	(7,288)	300,604			
Nauvoo, Town of	NAU	2537	426,339	24,899	7,194	10,633	(56,430)	-	-	(13,704)	412,535			
Nectar, Town of	NCT	2495	455,574	186	7,161	11,793	-	-	-	19,140	474,714			
New Hope, Town of	NHP	2396	1,091,806	69,099	49,970	27,784	(104,674)	-	-	(33,926)	8253	1,100,059		
New London Water, Sewer & Fire Protection Authority	NLW	4798	650,672	8,637	11,903	16,698	(21,171)	-	-	16,067	666,739			
New Site, Town of	TNS	2363	705,706	16,076	12,658	17,969	(40,656)	-	-	6,047	711,753			
North Alabama Gas District	NAG	4528	13,361,129	258,000	174,861	343,455	(404,303)	-	-	-	372,013	13,733,142		
North Baldwin Utilities	NBMU	4736	(16,417)	305,899	-	(383,733)	(383,733)	-	-	(77,834)	(94,251)			
North Central Alabama Mental Retardation Authority	CDD	4523	5,763,946	243,261	153,092	146,342	(459,372)	-	-	(66,669)	1,6654	5,780,600		
North Central Alabama Regional Council of Governments	RCG	4478	4,048,768	1,382	44,803	102,479	(161,855)	-	-	(13,191)	4,035,577			
North Dallas County Water Authority	NDC	4821	847,665	23,079	110,630	104,905	(479,905)	-	-	(69,551)	63,530	4,169,631		
North Marshall Utilities Board	TOG	2267	1,613,361	115,507	33,055	21,781	(242,363)	-	-	(22,970)	870,635			
North Shelby County Fire & Emergency Medical District	NSF	4976	4,913,165	241,503	120,588	125,670	(281,368)	-	-	(118,989)	87,404	5,000,569		
North Shelby Library	NSC	4758	677,440	47,787	30,619	17,759	(24,058)	-	-	46,107	723,547			
Northeast Alabama MRDD Authority	NAR	4845	806,731	40,947	31,501	23,525	(32,716)	-	-	179,103	242,360	1,049,091		
Northeast Alabama Water, Sewer & Fire Protection District	NAW	4669	5,136,532	146,720	95,654	131,432	(247,275)	-	-	(30,929)	95,602	5,231,934		
Northeast Morgan County Water & Sewer Authority	NMC	4714	3,067,609	138,802	58,802	79,095	(172,278)	-	-	-	104,421	3,172,030		
Northport, City of	NHA	4421	2,818,530	40,429	38,342	72,033	(105,270)	-	-	(45,534)	2,864,064			
Northwest Alabama Council of Local Governments	NOR	2332	41,121,440	1,629,156	880,087	1,044,153	(321,432)	-	-	(104,259)	127,705	41,249,149		
Northwest Alabama Mental Health Center	NAC	4650	8,286,324	222,666	137,395	209,208	(671,031)	-	-	(32,898)	(68,864)	8,217,460		
Notasulga, Town of	NAM	4790	30,661,509	224,695	683,125	771,846	(2,048,676)	-	-	(65,041)	(434,051)	30,227,458		
Oak Grove, Town of	MSA	4727	812,757	33,752	14,542	20,891	(53,122)	-	-	(22,472)	835,229			
Oakman Water Works Board	NOT	2466	978,232	16,063	24,601	24,601	(93,524)	-	-	(22,604)	(15,714)	962,518		
Oakman, Town of	OUN	2485	490,947	11,497	9,158	12,122	(58,469)	-	-	(25,692)	465,225			
Odenville Utilities Board	OAK	2449	555,841	2,539	6,303	8,985	(30,726)	-	-	(3,026)	352,881			
Odenville, Town of	ODU	4830	2,521,770	51,076	42,256	14,258	(9,946)	-	-	(13,154)	164,225	9,529,189		
OHAA	ODE	2484	1,779,499	44,244	55,037	72,643	(78,834)	-	-	(87,141)	2,908,911			
OHB	2390	821,620	31,417	24,047	20,902	20,902	(45,035)	-	-	(49,831)	1,874,055			
Oneonta Housing Authority	ONH	4970	1,249,846	11,498	12,922	31,971	(35,952)	-	-	(5,678)	827,298			
Oneonta Utilities Board	ONE	2286	3,552,519	190,305	69,150	88,054	(504,143)	-	-	(2,089)	22,393	1,272,239		
Oneonta, City of	ONT	2318	9,364,964	306,636	211,939	239,508	(562,997)	-	-	(115,974)	(122,566)	1,393,723		
Opelika Housing Authority	OPH	4416	4,228,453	11,596	97,468	105,915	(194,055)	-	-	(49,831)	(25,653)	4,127,011		
Opp Utilities Board	OPW	4762	5,105,198	284,587	128,847	129,508	(53,722)	-	-	(5,678)	5,111,418			
Opp, City of	OPU	2212	49,499,722	1,440,575	1,231,904	(608,920)	(69,030)	-	-	(1,817,587)	47,682,132			
Opp Utilities Board	OPP	2316	4,452,527	123,729	62,779	111,849	(376,144)	-	-	(3,703)	(81,490)	4,371,037		
Orange Beach Water, Sewer & Fire Protection Authority	ORG	2383	38,559,851	849,129	9,413	7,578	(2,018)	-	-	(46,310)	1,566,586	40,126,437		
Owassa/Brownville Water Authority	OWA	4018	70,039	-	-	-	-	-	-	(19,009)	89,048			
Owens Cross Roads Water Authority	OCR	4809	4,172	2,296	-	107	(2,296)	-	-	107	10,279			
Oxford Emergency Medical Services	OWC	2517	641,474	2,223	17,149	16,666	(34,775)	-	-	(49,464)	31,786	673,260		
Oxford, City of	OLEM	4999	730,060	14,132	68,534	19,381	(34,775)	-	-	(1,535)	68,807	798,867		
Oxford City of	OXF	2222	34,216,102	1,031,080	905,740	(1,461,691)	(58,720)	-	-	(58,720)	1,300,360	35,516,462		
Ozark Utilities Board	UBO	2232	3,605,440	126,046	54,678	92,169	(212,782)	-	-	60,111	3,665,551			
Ozark, City of	OZK	2237	16,287,730	549,631	347,610	410,026	(1,436,389)	-	-	(100,412)	(229,534)	16,058,196		
Ozark-Dale County E-911	OZD	4884	796,336	11,910	23,511	20,364	(24,038)	-	-	(13,805)	810,141			
Parish Water Works & Sewer Board	PWB	2356	552,157	34,137	20,679	14,595	(22,335)	-	-	(47,076)	599,233			
Parish, Town of	PAR	2354	237,273	3,458	7,798	88,816	(53,407)	-	-	(11,148)	(289,983)	236,521		
Pelham, City of	PEM	2453	63,723,994	2,320,335	1,175,997	883,951	(1,461,691)	-	-	(1,461,691)	42,646	63,766,640		
Pell City Housing Authority	PCA	4855	779,119	16,729	13,885	20,245	(11,893)	-	-	(38,966)	818,085			
Pell City, City of	PEL	2228	22,557,737	508,177	454,031	579,349	(1,335,223)	-	-	(29,1470)	587,804	23,145,541		
Pennington Utilities Board	PUB	4925	324,651	-	6,165	8,400	(1,233)	-	-	13,352	337,983			
Pennington, City of	PEN	2279	556,051	-	-	10,756	(21,507)	-	-	14,140	3,389	559,440		

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Deductions		
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
People's Hospital	4480	2,064,171	90,841	25,591	-	5,920	(6,515)	-	-	46,405	
Perdido Bay Water, Sewer & Fire Protection District	PBW	40226	287,368	-	-	8,874	-	-	-	125,306	
Perry County Capital Improvement Cooperative District	PYC	4968	1,050,121	-	-	26,863	(7,953)	-	-	18,910	
Perry County Commission	PER	1138	6,838,155	103,583	-	175,607	-	-	-	176,854	
Perry County E-911	PYE	4995	155,884	3,178	9,099	4,142	(1,375)	-	-	15,044	
Perry County Hospital & Nursing Home	PCCH	4484	898,902	-	-	22,797	(22,173)	-	-	624	
Perry County Water Authority	PRW	4972	1,961	-	-	50	-	-	-	50	
Phenix City, City of	CPG	2230	44,550,470	1,349,511	1,215,294	-	1,123,144	(4,025,236)	-	(498,976)	
Phil Campbell Water Works & Sewer Board	PCP	4947	170,168	2,245	6,160	4,478	-	-	-	12,883	
Phil Campbell Water Works & Sewer Board	PCB	4675	889,156	11,310	15,614	21,000	(47,338)	-	-	(121,673)	
Phil Campbell, Town of	TPC	2399	911,800	10,905	12,275	22,891	-	-	-	(17,757)	
Pickens County Commission	PIC	1147	7,404,487	169,202	135,517	189,472	(434,156)	-	-	137,350	
Pickens County Cooperative Library	PCC	4633	95,228	677	338	1,789	(7,615)	-	-	(44,530)	
Pickens County E-911	PCE	4858	474,986	-	-	11,122	-	-	-	(2,191)	
Pickens County Hospital Association	PKC	4502	360,024	(50,000)	-	-	-	-	-	(56,058)	
Pickens County Water Authority	PCW	4537	1,437,919	21,686	27,770	37,141	(32,483)	-	-	54,114	
Piedmont Hospital Authority	PID	4603	969,515	83,400	18,924	24,611	(124,416)	-	-	2,519	
Piedmont, City of	PIE	2270	9,052,897	438,708	218,011	228,596	(900,359)	-	-	(57,462)	
Pike County Commission	PKE	1125	14,337,404	379,869	217,412	362,059	(1,072,147)	-	-	(112,807)	
Pike County Communications District	PKD	4915	116,125	2,630	5,007	3,088	-	-	-	10,725	
Pike County Soil & Water Conservation District	PSW	4599	119,100	13,400	16,400	3,221	(17,135)	-	-	15,886	
Pike County Water Authority	PKW	4882	1,342,443	51,212	24,804	34,542	(70,591)	-	-	39,967	
Pike Road Volunteer Fire Protection Authority	PRF	4028	120,788	16,112	14,623	3,597	-	-	-	7,852	
Pike Road, Town of	PRR	2542	391,402	31,824	10,924	10,337	(20,450)	-	-	32,635	
Pine Bluff Water Authority	PBA	4917	248,084	-	2,045	7,777	-	-	-	6,381	
Pine Hill, Town of	PIN	2418	1,488,564	47,254	26,635	36,256	(162,222)	-	-	(64,940)	
Pine Level Water Authority	PLW	4718	13,141	(4,517)	-	(7,867)	-	-	-	5,274	
Pinson, City of	PSN	2543	323,387	14,193	36,209	8,951	-	-	-	59,353	
Pisgah, Town of	PIS	2430	154,071	6,647	3,019	-	(7,172)	-	-	6,482	
Pleasant Grove, City of	PLG	2244	9,482,185	411,457	148,964	239,834	(1,015,402)	-	-	(44,466)	
Prattville Housing Authority	PHW	4547	869,792	19,418	13,002	24,391	(5,274)	-	-	(15,463)	
Prattville Water Works Board	PWW	2256	6,547,002	111,455	78,926	166,280	(33,3,277)	-	-	23,384	
Prattville, City of	PRA	2324	45,468,082	1,472,118	901,330	1,258,126	(3,416,753)	-	-	314,190	
Priceville, Town of	PRI	2406	2,194,437	59,974	39,898	56,126	(125,653)	-	-	8,446	
Richard Housing Authority	PRH	4796	5,867,135	203,226	89,959	147,828	(519,860)	-	-	6,351	
Quint-Mar Water Authority	QMW	4572	890,758	-	-	22,477	(70,912)	-	-	(8,324)	
Ragland Water Works Board	RAW	4921	548,674	17,444	10,789	13,975	(37,122)	-	-	5,086	
Ragland, Town of	RAG	2507	1,036,553	42,199	24,853	26,400	(83,928)	-	-	9,524	
Rainbow City Utilities Board	RCB	2289	1,927,018	101,317	32,034	51,357	(196,533)	-	-	209,114	
Red Bay Housing Authority	RCA	2288	15,775,550	258,475	237,066	395,520	(788,462)	-	-	(452,121)	
Red Bay, City of	RAI	2415	4,137,490	154,130	104,979	105,259	(311,333)	-	-	28,621	
Randolph County Commission	RAN	1123	9,891,767	184,966	213,665	253,447	(552,605)	-	-	110,745	
Randolph County E-911	RAC	4948	451,544	3,734	18,355	11,861	(104)	-	-	(1,343)	
Randolph County Hospital Association	RHP	4510	276,840	-	-	7,307	(716,606)	-	-	22,701	
Red Bay Housing Authority	RBA	4903	1,251,332	10,604	13,308	31,703	(57,339)	-	-	(1,724)	
Red Bay Water Works & Gas Board	RBW	4850	1,702,887	37,648	30,608	42,559	(188,185)	-	-	(64,176)	
Repton, Town of	REP	2482	2,563,483	106,882	69,396	66,465	(126,530)	-	-	2,679,696	
Reform Housing Authority	RHA	4577	142,614	20,537	4,837	4,894	(15,562)	-	-	86,145	
Reform, City of	REF	2282	2,082,379	6,542	32,858	51,703	(151,059)	-	-	(26,049)	
Regional Housing Authority of Lawrence, Culman & Morgan Counties	RHL	4699	1,258,667	20,504	19,099	31,245	(124,190)	-	-	924	
Rehobeth, City of	REH	2505	190,506	4,419	3,692	4,995	-	-	-	13,394	
Renton-Pine Mountain Water Authority	RPM	4883	223,858	4,132	6,274	5,882	-	-	-	16,288	
Renton, Town of	REP	2541	117,352	4,094	6,544	3,150	-	-	-	13,788	
Riverband Center for Mental Health	MSH	4453	16,950,990	-	416,998	433,992	(599,825)	-	-	83,303	
Riverside, Town of	RIV	2467	1,670,437	35,676	-	30,680	(152,559)	-	-	73,610	

Additions

Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019		
Position Restricted for Pension Benefits at 9/30/2019			Position Restricted for Pension Benefits at 9/30/2019		
Benefits at 9/30/2019			Benefits at 9/30/2019		

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019			Deductions	
		Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change
Roanoke Utility Board	RUB	1,464,664	31,136	39,898	37,655	(67,573)		41,116	1,503,780
Roanoke, City of	ROA	2,397	4,997,359	168,202	104,841	127,369	(345,851)	53,142	5,050,501
Robertsdale, City of	ROB	2262	13,300,159	425,064	294,052	345,778	(802,631)	14,856	13,777,278
Rockford Utilities Board	RKU	40116	76,597	-	5,190	2,034	-	7,224	83,821
Rocky Ridge Fire District	RRF	49114	558,987	160,106	65,313	15,829	(122,380)	11,890	689,745
Rogersville Water Works & Sewer Board	RGU	2308	753,476	42,514	19,456	19,523	(48,335)	-	786,634
Rogersville, Town of	ROG	2307	1,328,684	28,843	34,251	34,758	(12,391)	84,562	1,413,246
Russell County Commission	RUS	1122	22,677,028	609,966	657,634	579,896	(1,448,282)	392,446	23,069,474
Russell County Emergency Communications District	RCE	4797	808,036	13,202	8,324	20,314	(55,469)	-	794,407
Russell County Soil & Water Conservation District	RCS	4761	36,048	7,200	-	853	(12,882)	-	31,219
Russell County Water Authority	RCU	4551	2,335,472	41,834	34,370	57,626	(258,789)	(124,959)	2,210,513
Russellville Electric Board	RSU	4784	5,243,869	116,685	117,639	133,249	(343,738)	-	2,835
Russellville Gas Board	RSG	4789	4,004,327	121,238	78,350	101,514	(301,560)	-	4,003,869
Russellville Housing Authority	RSA	4980	1,609,428	144,302	19,548	43,005	(45,534)	-	1,770,759
Russellville Water & Sewer Board	RWW	4785	8,535,729	157,762	161,450	217,808	(426,147)	-	8,646,602
Russellville, City of	RSV	2217	8,666,946	495,085	183,122	219,549	(973,679)	61,682	(14,241)
Rutledge, Town of	RUT	2478	145,186	952	3,237	3,782	-	-	7,971
Samson, City of	SMS	2548	296,017	95,950	50,744	8,506	(52,303)	(23,351)	78,946
Saraland Water Service	SWS	2297	3,453,618	115,853	45,528	87,514	(252,424)	(3,529)	3,450,089
Saraland, City of	SAR	2233	23,429,913	624,333	488,473	598,043	(1,505,292)	112,700	31,825
Sardis City Water Board	SCW	4660	118,583	34,768	11,603	3,104	(41,796)	-	7,679
Sardis, City of	SRD	2428	936,386	10,680	16,517	24,079	(24,717)	(304)	26,255
Satsuma Water Works Board	SWB	2362	983,902	52,130	17,599	25,613	(42,592)	-	52,750
Satsuma, City of	SAT	2361	3,292,809	82,905	11,957	86,002	(81,059)	(4,986)	198,819
Scotsboro Electric Power Board	SEP	4597	7,784,191	457,367	148,079	197,835	(765,074)	-	38,207
Scotsboro Housing Authority	SBH	4964	2,326,379	51,091	35,073	60,229	(65,300)	17,455	98,548
Scotsboro Public Library	SPL	4707	384,250	-	4,871	9,621	(24,012)	(9,520)	(9,520)
Scotsboro Public Park & Recreation Board	SPP	4638	1,841,170	48,015	32,541	46,395	(131,856)	(17,455)	(22,360)
Scotsboro Water Works, Sewer & Gas Board	SCO	2295	9,517,667	584,959	146,455	242,646	(635,418)	4,350	9,860,659
Scotsboro, City of	SCT	2405	27,420,182	1,258,541	502,432	69,178	(2,746,092)	25,878	27,152,723
Section Water Works Board	SEB	4753	5,699,672	102,504	84,425	146,114	(205,821)	-	127,222
Section, Town of	SEC	2519	360,449	9,138	9,926	9,231	(21,001)	-	367,743
ShA	4686	2,839,486	263,125	72,488	71,241	(52,193)	(59,435)	(58,904)	2,780,582
Selma Water & Sewer Board	SEW	4846	5,634,915	92,338	77,944	143,354	(271,362)	(3,279)	5,673,910
Selma, City of	SEW	2277	40,809,014	55,043	279,612	551,043	(1,021,287)	(177,447)	39,047,768
Sheffield Utilities Board	SPW	4623	27,733,517	876,520	496,283	693,939	(2,740,713)	(723,971)	27,009,546
Sheffield, City of	SHE	2380	10,908,244	277,709	182,088	273,645	(888,746)	(73,991)	10,678,949
Shelby County Commission	SBR	1107	98,917,481	3,277,045	1,991,221	2,527,621	(6,305,351)	72,289	1,562,825
Shorter, Town of	SWR	4875	1,297,632	10,753	51,623	33,312	(36,049)	(271,018)	32,626
Shelby County Community Corrections	SEM	4954	4,039,696	55,968	114,626	102,530	(250,610)	(13,543)	4,048,667
Shelby County Emergency Management District	SSC	4795	91,398	10,877	2,192	2,455	(4,273)	-	11,251
Shoals Committee on Programs & Employment for the Mentally Retarded	SCP	4927	2,265,215	17,419	112,749	60,037	(66,720)	82,288	205,773
SID	4667	4,667	2,402,607	43,336	30,403	61,763	(92,763)	-	42,851
Shoals Economic Development Authority	SSD	4799	1,222,373	18,685	34,226	30,874	(93,044)	(9,259)	2,445,458
Shoals Solid Waste Disposal Authority	SHO	2496	1,786,707	57,665	44,879	47,218	(12,364)	14,096	151,494
Silas, Town of	SIA	2476	79,450	-	42,211	28,335	(2,262)	(2,262)	79,199
Silverhill, Town of	SIL	2473	1,081,567	-	1,374	5,773	(421,39)	(421,39)	84,590
Skyline, Town of	SKY	2523	191,882	1,374	4,972	(3,734)	-	-	8,385
Slocomb Water Works & Sewer Board	SLW	4841	476,952	10,827	10,230	12,429	(6,867)	-	26,619
Smiths Station, City of	SLO	2479	1,254,202	21,023	37,576	35,379	(23,849)	212,317	282,446
Smiths Water & Sewer Authority	SST	2535	315,922	11,352	19,044	8,224	(21,684)	-	16,936
Snead, Town of	SHW	4020	472,515	34,076	67,805	13,315	(9,858)	-	32,858
Somerville, Town of	SNE	2461	954,787	20,184	23,865	23,210	(14,845)	(131,094)	876,107
South Alabama Gas District	CNM	2510	637,124	19,587	11,348	15,603	(67,061)	(22,890)	593,711
	CNM	4939	9,231,672	73,603	79,618	-	-	(76,222)	8,840,636
								(5124)	(39,036)

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Employer Contributions (See Note B Below)			Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds		Administrative Expenses	Transfers Among Employers	Net Change
		9/30/2018 (\$)	2018 (\$)	2019 (\$)	9/30/2018 (\$)	2018 (\$)	2019 (\$)				9/30/2019 (\$)	2018 (\$)			
South Alabama Regional Planning Commission	SRP	4,569	8,706,282	1,49,467	255,963	-	221,244	(579,414)	-	(579,414)	(579,414)	(579,414)	(5,402)	40,858	8,747,140
South Central Alabama Development Commission	SCD	4,677	4,220,946	30,647	79,295	-	105,830	(221,575)	-	(221,575)	(221,575)	(221,575)	(8,7428)	(93,231)	4,127,715
South Central Alabama Mental Health Board	SCM	4,472	10,039,796	85,516	90,343	-	250,551	(739,856)	-	(739,856)	(739,856)	(739,856)	(314,363)	9,725,433	9,725,433
South Central Alabama Regional Housing Authority	SAH	4,942	4,844,533	107,958	54,277	-	123,173	(257,178)	-	(257,178)	(257,178)	(257,178)	(27,700)	4,872,233	4,872,233
South Crenshaw County Water Authority	SCR	4,722	651,507	1,771	8,524	-	16,783	(6,082)	-	(6,082)	(6,082)	(6,082)	-	20,996	672,503
South Marengo County Water & Fire Protection Authority	SMG	4,984	478,371	11,463	8,542	-	12,306	(18,279)	-	(18,279)	(18,279)	(18,279)	-	14,032	492,403
Southeast Alabama Regional Planning & Development Commission	SEA	4,706	8,284,317	89,902	136,862	-	209,311	(535,710)	-	(535,710)	(535,710)	(535,710)	(43,051)	(56,584)	8,227,733
Southeast Alabama Solid Waste Disposal Authority	SAS	4,783	744,923	21,095	27,660	-	19,274	(37,360)	-	(37,360)	(37,360)	(37,360)	(30,669)	(77,592)	8,227,733
Southeast Alabama Youth Services	SAY	4,961	4,486,105	86,024	83,754	-	114,228	(245,066)	-	(245,066)	(245,066)	(245,066)	(39)	38,979	5,525,084
Southern Alabama Regional Council on Aging	SAC	4,663	4,949,767	114,586	195,910	-	128,363	(212,036)	-	(212,036)	(212,036)	(212,036)	(181)	226,642	5,176,409
Southside Water Works & Sewer Board	SSW	4,594	1,320,933	26,799	20,901	-	33,513	(79,366)	-	(79,366)	(79,366)	(79,366)	-	1,322,780	1,322,780
Southside City of	SOU	2,370	4,021,194	90,159	86,827	-	104,257	(96,726)	-	(96,726)	(96,726)	(96,726)	(2,318)	182,190	4,023,384
Southwest Alabama Water Authority	SAW	4,717	771,710	32,999	17,889	-	20,373	(7,482)	-	(7,482)	(7,482)	(7,482)	-	63,779	835,489
Spanish Fort Fire Rescue Department	SFT	40,14	287,899	13,162	26,724	-	7,905	-	-	-	-	-	-	47,791	335,690
Spanish Fort, City of	SPA	2,472	4,061,591	120,746	212,621	-	106,627	(188,000)	-	(188,000)	(188,000)	(188,000)	-	288,378	434,969
SpectraCare Health Systems	WMH	4,475	22,985,016	329,421	473,247	-	577,524	(1,764,900)	-	(1,764,900)	(1,764,900)	(1,764,900)	(25,985)	(410,693)	22,574,323
Springville, Town of	SPR	2,423	5,056,735	122,443	121,177	-	138,991	(339,320)	-	(339,320)	(339,320)	(339,320)	(80,796)	851,267	5,908,002
STC	1120	31,575,503	1,093,465	632,853	-	806,703	(2,035,633)	-	(2,035,633)	(2,035,633)	(2,035,633)	(9,614)	487,774	32,063,277	
SFL	4012	215,768	24,631	19,676	-	6,103	(492)	-	(492)	(492)	(492)	(492)	-	49,918	265,686
SCH	4519	4,657,274	-	-	-	115,609	(310,076)	-	(310,076)	(310,076)	(310,076)	(310,076)	-	(194,467)	4,462,807
SCI	4,871	436,360	13,174	9,383	-	11,006	(38,052)	-	(38,052)	(38,052)	(38,052)	(38,052)	-	(44,489)	431,489
SWC	4,828	58,339	6,360	1,456	-	1,452	(11,396)	-	(11,396)	(11,396)	(11,396)	(11,396)	(2,128)	56,211	56,211
SCC	4,509	315,593	-	-	-	7,845	(20,174)	-	(20,174)	(20,174)	(20,174)	(20,174)	(12,329)	303,264	303,264
SFL	2,493	40,853	55,548	15,956	-	10,693	(55,920)	-	(55,920)	(55,920)	(55,920)	(55,920)	-	26,277	434,860
SMF	4,880	176,157	8,958	6,254	-	4,719	-	-	-	-	-	-	-	19,928	196,085
STE	2,389	664,618	24,590	25,665	-	16,961	(49,616)	-	(49,616)	(49,616)	(49,616)	(49,616)	(8,834)	8,766	673,384
STH	4,663	358,034	35,227	11,421	-	11,421	(35,584)	-	(35,584)	(35,584)	(35,584)	(35,584)	-	20,299	378,333
SUT	4,804	789,445	24,776	15,285	-	19,438	(61,714)	-	(61,714)	(61,714)	(61,714)	(61,714)	(43,217)	744,013	744,013
STV	2,438	1,789,845	26,856	33,695	-	45,565	(64,769)	-	(64,769)	(64,769)	(64,769)	(64,769)	(26,507)	14,840	1,804,685
STW	4,685	462,790	20,917	11,221	-	12,055	(18,917)	-	(18,917)	(18,917)	(18,917)	(18,917)	-	25,276	488,066
SUH	4928	631,613	6,545	9,116	-	16,162	(10,069)	-	(10,069)	(10,069)	(10,069)	(10,069)	-	11,754	643,367
SUL	2,336	1,934,167	46,985	35,349	-	48,326	(191,249)	-	(191,249)	(191,249)	(191,249)	(191,249)	(4,628)	(55,961)	1,878,206
SMH	4,962	108,823	4,230	3,709	-	2,675	(17,158)	-	(17,158)	(17,158)	(17,158)	(17,158)	-	(6,544)	102,279
SWO	4,674	546,929	66,389	3,142	-	14,150	(61,344)	-	(61,344)	(61,344)	(61,344)	(61,344)	-	22,337	569,266
SMT	2,413	2,448,526	95,050	67,247	-	61,714	(220,305)	-	(220,305)	(220,305)	(220,305)	(220,305)	(28,627)	2,419,899	
SUD	2,401	2,060,866	18,174	46,071	-	49,570	(208,121)	-	(208,121)	(208,121)	(208,121)	(208,121)	(136,858)	(211,164)	1,849,702
STR	1108	8,357,151	135,200	113,588	-	211,091	(515,889)	-	(515,889)	(515,889)	(515,889)	(515,889)	(5,844)	8,295,297	
SDB	4,562	126,911	-	1,100	-	3,273	-	-	-	-	-	-	-	4,373	131,284
SCS	4,665	134,098	-	-	-	3,444	-	-	-	-	-	-	-	3,444	137,542
SWA	4,532	1,142,484	2,277	11,765	-	28,547	(75,538)	-	(75,538)	(75,538)	(75,538)	(75,538)	(32,949)	1,109,535	
SNH	4,470	854,516	-	-	-	21,924	(1,425)	-	(1,425)	(1,425)	(1,425)	(1,425)	-	20,499	875,015
SRA	4,584	2,373,062	-	19,651	-	59,663	(118,778)	-	(118,778)	(118,778)	(118,778)	(118,778)	-	(39,464)	2,333,598
SUB	2,483	14,712,381	640,547	222,823	-	370,593	(1,423,676)	-	(1,423,676)	(1,423,676)	(1,423,676)	(1,423,676)	(13,543)	85,648	14,522,668
SYL	2,364	17,575,648	423,439	289,830	-	446,060	(1,180,119)	-	(1,180,119)	(1,180,119)	(1,180,119)	(1,180,119)	-	37,214	17,612,862
SYT	2,522	144,592	31,419	8,198	-	4,222	-	-	-	-	-	-	-	4,222	188,431
SLV	2,533	291,903	5,102	13,785	-	7,564	-	-	-	-	-	-	-	7,564	11,524,085
TGA	1109	24,326,761	572,245	499,907	-	618,867	(1,634,576)	-	(1,634,576)	(1,634,576)	(1,634,576)	(1,634,576)	(13,563)	10,863	11,524,085
TCE	4,738	1,073,329	37,179	56,955	-	28,297	(50,326)	-	(50,326)	(50,326)	(50,326)	(50,326)	-	13,543	11,587,977
TCW	4,829	12,018	8,238	-	-	309	(8,238)	-	(8,238)	(8,238)	(8,238)	(8,238)	-	309	12,327
TDG	2,241	21,572,108	775,677	448,995	-	544,509	(1,958,485)	-	(1,958,485)	(1,958,485)	(1,958,485)	(1,958,485)	-	7	(189,297)
TPA	11,10	11,425,938	239,472	250,172	-	290,922	(67,320)	-	(67,320)	(67,320)	(67,320)	(67,320)	-	98,147	11,524,085
TSE	2,231	6,930,792	18,232	154,676	-	176,134	-	-	-	-	-	-	-	33,146	6,963,938
THA	4,408	324,416	24,448	8,032	-	7,985	(59,420)	-	(59,420)	(59,420)	(59,420)	(59,420)	-	(18,955)	305,461
TRE	2,207	3,432,335	68,300	55,078	-	85,029	(286,225)	-	(286,225)	(286,225)	(286,225)	(286,225)	-	(79,115)	327,402
TAR	2,206	9,906,402	235,217	-	-	247,947	(1,368,192)	-	(1,368,192)	(1,368,192)	(1,368,192)	(1,368,192)	-	113,188	9,653,500

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019		
			Employer Contributions (See Note B Below)	9/30/2018 (See Note A Below)	19,722								(38,032)	(68,458)	
Taylor, Town of Tennessee Valley Exhibit Commission	TAY	2434	1,72,258	8,897	-	-	-	2,985	-	-	-	2,985	-	119,231	
Thomaston, Town of	TVA	4610	116,246	-	-	-	-	9,720	(24,997)	-	-	8,372	-	387,557	
Thomasville, City of	THO	2381	379,185	16,407	7,242	-	-	225,978	(58,815)	-	-	16,891	-	8,921,866	
Thorsby, Town of	THM	2488	8,904,975	236,164	152,612	-	-	23,108	(57,181)	-	-	(13,047)	-	904,950	
Top of Alabama Regional Council of Governments	THR	2403	917,997	70,974	46,823	-	-	159,975	(447,333)	-	-	506,155	-	5,653,058	
Top Trails Public Park Authority of the Cities of Lincoln & Talladega	TCG	4579	6,056,903	141,041	133,810	-	-	518,662	-	-	-	19,043	-	48,548	
Town Creek, Town of	TPP	4030	29,505	10,295	11,205	-	-	20,647	(39,082)	-	-	15,385	-	61,303	
Trina, City of	TCK	2483	783,749	44,137	20,216	-	-	5,384	(58,505)	-	-	(13,725)	-	845,052	
TriCounty Agency for Intellectual Disabilities	TRI	2365	219,232	31,858	75,538	-	-	51,890	(139,223)	-	-	(6,670)	-	205,507	
Trinity, Town of	TMR	4851	2,050,072	54,781	27,419	-	-	40,967	(59,560)	-	-	291,059	-	2,043,402	
Troy Housing Authority	TRN	2374	1,470,332	65,580	42,481	-	-	10,833	-	-	-	144,615	-	1,761,391	
Troy, City of	TOH	4032	-	118,066	563,380	-	-	989	(3,446)	-	-	836,894	-	836,894	
Trussville Utilities Board	TRO	2235	38,334,735	1,629,257	1,073,654	-	-	967,109	(3,929,030)	-	-	(117,686)	-	37,958,039	
Trussville, City of	TVU	4590	20,180,199	66,905	224,097	-	-	507,146	(1,153,229)	-	-	2,089	-	19,827,207	
Turnerville Water & Fire Protection District	TRW	2373	31,217,898	991,508	770,222	-	-	807,952	(1,232,373)	-	-	35,886	-	32,519,321	
Tuscaloosa County Commission	TUS	1102	68,990,596	6,160,144	1,364,904	-	-	5,134	-	-	-	75	-	202,520	
Tuscaloosa County Community Punishment & Corrections Authority	TCI	4022	502,505	17,875	24,555	-	-	1,794,690	(6,544,876)	-	-	(6,675)	-	2,768,187	
Tuscaloosa County Emergency Communication District	TCO	4031	448,945	243,516	65,269	-	-	13,163	(22,130)	-	-	33,463	-	535,968	
Tuscaloosa County Industrial Development Authority	TID	4897	2,218,910	12,618	13,701	-	-	14,065	(1,655)	-	-	(109,547)	-	660,593	
Tuscaloosa County Office of Public Defender	PDO	4664	2,775,772	22,483	60,334	-	-	55,560	(136,708)	-	-	(54,829)	-	2,164,081	
Tuscaloosa County Park & Recreation Authority	TPR	4474	8,708,751	274,419	205,164	-	-	70,542	(137,748)	-	-	(2,339)	-	2,789,044	
Tuscaloosa County Parks & Transit Authority	TPT	4493	1,972,056	83,261	66,723	-	-	51,761	(105,006)	-	-	42,425	-	14,104	
Tuscaloosa County Soil & Water Conservation District	TCS	4639	413,382	5,347	3,164	-	-	10,726	-	-	-	139,164	-	211,220	
Tuscaloosa County Special Tax Board	TCT	4505	1,368,124	32,101	22,874	-	-	34,598	(96,602)	-	-	(70,29)	-	19,237	
Tuscaloosa Housing Authority	TSF	4985	6,392,570	183,472	90,904	-	-	160,385	(481,382)	-	-	(86,145)	-	(132,766)	
Tuscaloosa Public Library	FRL	4485	3,314,554	91,800	97,407	-	-	83,791	(290,299)	-	-	(1,637)	-	(126,026)	
Tuscumbia, City of	CFS	2201	96,614,712	3,132,832	2,126,477	-	-	2,460,270	(7,044,290)	-	-	179,897	-	855,186	
Tuscumbia, City of	TUC	2379	7,268,089	281,136	164,619	-	-	184,279	(594,922)	-	-	(33,992)	-	97,469,898	
Tuskegee Utilities Board	TUB	4913	14,627,705	108,696	202,505	-	-	372,447	(472,827)	-	-	125,942	-	14,753,647	
Tuskegee, City of	COT	2208	26,348,508	60,163	33,256	-	-	660,682	(1,380,543)	-	-	(50,067)	-	(57,509)	
Union Grove Utilities Board	UGU	4728	259,421	51	2,995	-	-	6,445	(19,831)	-	-	(10,340)	-	249,081	
Union Springs Utilities Board	USU	4694	2,565,414	17,887	8,103	-	-	62,225	(277,723)	-	-	(32,655)	-	2,343,251	
Union Springs, City of	USP	2266	2,433,389	69,611	68,338	-	-	60,985	(251,593)	-	-	(3,218)	-	(55,877)	
Uniontown Housing Authority	UTB	4596	473,113	42,452	24,767	-	-	12,200	(63,268)	-	-	16,151	-	489,264	
Uniontown Utilities Board	UTI	4771	5,667	21,479	-	-	155	(20,779)	-	-	855	-	8,522	-	176,296
Uniontown, Town of	UNI	2456	(3,617)	60,454	-	-	(31,194)	-	-	-	-	-	-	-	25,643
USS Alabama Battleship Commission	AAB	4653	5,899,341	96,200	75,819	-	-	149,723	(307,738)	-	-	(1,396)	-	12,608	
Vance, Town of	VAN	2367	386,514	6,744	21,356	-	-	10,532	(32,788)	-	-	52,052	-	57,896	
Valley Grande, City of	VAG	2545	67,863	6,336	6,651	-	-	1,909	-	-	-	14,896	-	82,759	
Valley Head, Water Works Board	VHW	4803	1,024,909	9,279	9,316	-	-	26,295	(20,339)	-	-	24,551	-	1,049,460	
Valley Head, City of	VAH	2502	181,720	3,149	2,912	-	-	4,538	(10,293)	-	-	(5,730)	-	(54,24)	
Valley Housing Authority	VHA	4721	158,067	11,525	3,615	-	-	4,013	(18,742)	-	-	411	-	158,478	
Valley, City of	VAL	2335	9,864,688	142,663	178,057	-	-	248,729	(57,378)	-	-	(103,448)	-	9,756,909	
Vernon Housing Authority	VEH	4852	1,038,399	31,911	12,663	-	-	10,532	(32,788)	-	-	52,052	-	444,410	
Vernon, City of	VER	2240	3,803,859	65,801	55,285	-	-	26,696	(42,100)	-	-	29,170	-	1,067,569	
Vestavia Hills, City of	VES	2261	58,483,146	2,384,919	1,251,867	-	-	93,887	(256,200)	-	-	(160,031)	-	2,366,009	
Vincent, City of	TOV	2284	790,159	23,160	14,610	-	-	20,475	(4,157,825)	-	-	259,081	-	59,719,155	
Vincent, The Water Works Board of the City of	VWT	4033	369,902	9,741	6,819	-	-	9,328	(29,846)	-	-	34,918	-	82,077	
Wadley, Town of	WAD	2550	59,622	22,240	17,571	-	-	2,762	-	-	-	(3,958)	-	365,944	
Walker County Commission	WAL	1146	23,015,129	509,845	373,388	-	-	54,600	(2,177,058)	-	-	98,624	-	158,246	
Walker County E-911 District	WCE	4773	1,295,732	13,097	35,348	-	-	33,399	(18,855)	-	-	(201,258)	-	22,313,646	
Walker County Housing Authority	WHA	4652	677,419	45,825	12,162	-	-	17,105	(80,449)	-	-	43,286	-	1,339,018	
Walker County Soil & Water Conservation District	WCW	4657	1,071,122	2,420	1,231	-	-	23,791	(156,719)	-	-	(136,150)	-	672,062	
Wall Street Water Authority	WSA	4703	802,205	23,670	10,885	-	-	19,595	(112,722)	-	-	(58,572)	-	805,695	
Additions															
Deductions															

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2018 (See Note A Below)			Member Contributions	Other	Net Investment Income	Benefit Payments and Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2019	
			Employer Contributions (See Note B Below)	20,070	21,000								(5,749)	(431,065)
Walnut Hill Water Authority	WWH	4731	809,164	1,824	-	20,070	-	126,068	-	-	-	-	(20,671)	4,962,288
Warrior River Water Authority	WWF	4570	4,982,959	197,478	86,848	-	-	108,579	(216,547)	-	23,210	167,262	-	4,366,403
Warrior, City of	WAR	2372	4,199,141	154,494	97,526	-	-	181,543	(565,377)	-	(8,543)	(42,385)	(56,205)	7,139,553
Washington County Commission		1133	7,181,938	194,218	155,774	-	-	3,621	-	-	(42,443)	(121,598)	-	121,598
Washington County E-911 Communications District	WAS	4950	164,041	1,411	8,730	-	-	-	-	-	(1,899)	(5,710)	-	70,945
Washington County Soil & Water Conservation District	WCS	4615	72,844	998	990	-	-	1,823	-	-	(60,779)	(26,057)	-	331,467
Waterville Water Authority	WVW	4009	357,524	14,521	11,467	-	-	8,734	-	-	-	-	-	2,250,680
Weaver, City of	WEA	2452	2,214,833	65,812	51,090	-	-	56,607	(137,662)	-	-	-	-	-
Webb, Town of	WEB	2427	334,943	199	12,946	-	-	8,334	(47,776)	-	13,729	(12,568)	-	322,375
Wedowee Water, Sewer & Gas Board	WWS	4938	1,361,313	50,496	39,157	-	-	33,021	(40,492)	-	(199,795)	(117,613)	-	1,243,700
Wedowee, City of	WED	2268	1,155,377	26,357	37,987	-	-	29,680	(49,864)	-	(13,526)	30,634	-	1,186,011
West Alabama Regional Commission	WAP	4495	5,441,016	175,742	163,880	-	-	141,120	(242,160)	-	12,005	250,587	-	5,691,603
West Autauga Water Authority	WAW	4945	740,938	14,301	13,580	-	-	19,194	(14,757)	-	-	32,318	-	773,256
West Escambia Utilities	ATB	4806	9,054,282	-	42,601	-	-	230,515	(158,965)	-	(37,972)	76,179	-	9,130,461
West Elowah County Water Authority	WEC	4671	742,356	40,891	19,045	-	-	18,799	(80,391)	-	(165,6)	(740,700)	-	740,700
West Jefferson, Town of	JFF	2404	515,521	37,230	13,592	-	-	13,447	(34,546)	-	-	29,723	-	545,244
West Lauderdale County Water & Fire Protection Authority	WLC	4772	812,945	5,245	17,684	-	-	20,694	(37,007)	-	-	6,616	-	819,561
West Morgan-East Lawrence Water & Sewer Authority	WMA	4566	4,233,250	130,855	93,329	-	-	108,675	(226,228)	-	-	106,631	-	4,359,881
West Wetumpka Water Works & Sewer Board	WSW	2309	2,975,862	65,464	43,074	-	-	76,211	(106,279)	-	(32,851)	45,619	-	30,214,481
West Escambia Utilities	WET	2300	8,903,074	278,612	293,399	-	-	226,908	(689,873)	-	(15,045)	94,001	-	8,997,075
Wilcox County Commission	WIL	1145	10,469,006	160,636	128,598	-	-	264,362	(636,807)	-	(83,211)	10,385,795	-	10,385,795
Wilcox County Emergency Communications District	WCC	4027	148,816	59,235	14,193	-	-	4,649	(8,950)	-	-	69,127	-	217,943
Wilcox County Gas District	WGD	4546	562,832	13,666	10,593	-	-	14,071	(54,006)	-	-	(15,676)	-	547,156
Wilsonville, Town of	WIV	2409	754,520	-	9,069	-	-	19,206	(221,56)	-	-	6,119	-	760,639
Wilton, Town of	WLT	2538	148,314	6,652	7,995	-	-	5,454	(15,743)	-	-	129,237	133,595	281,909
Winfield Water Works & Sewer Board	WWW	2253	2,527,275	48,638	28,659	-	-	64,124	(137,399)	-	-	4,022	2,531,297	-
Winona, City of	WIN	2377	4,044,776	128,266	82,062	-	-	105,302	(273,159)	-	-	217,577	-	4,262,353
Winston County Commission	WNT	1164	8,891,048	168,840	176,216	-	-	223,725	(678,740)	-	(23,147)	(133,147)	-	8,757,942
Winston County E-911 Communications District	WCD	4862	693,562	6,886	17,186	-	-	17,731	-	-	(30,089)	11,714	-	705,276
Woodland, Town of	WOO	2549	24,936	5,852	3,216	-	-	757	-	-	-	9,825	34,761	-
Woodstock, Town of	2487		629,265	5,798	19,218	-	-	16,094	(11,600)	-	(18,406)	11,104	640,369	-
York Housing Authority	YKH	4564	655,737	23,496	6,687	-	-	16,925	(23,381)	-	-	23,727	679,464	-
York, City of	YOR	2219	2,111,060	20,155	17,395	-	-	52,800	(147,230)	-	-	(56,880)	2,054,180	-
Total for ERS Local Employers		7,244,442,165	238,617,781	146,002,513	-	183,705,288	(564,111,929)	-	(4,965,672)	-	(4,965,672)	2,247,981	7,246,690,146	
State Employees		5,125,021,429	208,019,767	104,031,144	-	128,063,075	(569,658,589)	(15,829,176)	1,469,914	(143,903,865)	4,979,117,564			
State Police		355,887,956	20,915,048	4,406,062	-	8,817,343	(44,857,059)	-	495,758	(10,222,848)	342,665,108			
Total for ERS Employers		\$ 12,722,351,550	\$ 467,552,506	\$ 254,439,719	\$ -	\$ 320,585,706	\$ (1,178,627,577)	\$ (15,829,176)	\$ -	\$ (151,878,732)	\$ 12,568,472,818			

Note A - Local participating employers merged with one employer remaining which assumed all liability related to both current and future retirement benefits payable to the employees of the employer which ceased to exist. Mergers were effective 10/1/2018.

Note B - Employer Contributions per this schedule may differ from Employer Contributions per the individual employer's report due to rounding.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

1) Plan Description

The Employees' Retirement System of Alabama (ERS), an agent multiple-employer public employee retirement plan, was established as of October 1, 1945, under the provisions of Act 515 of the Legislature of 1945. The purpose of the ERS is to provide retirement allowances and other specified benefits for state employees, State Police, and on an elective basis, to all cities, counties, towns, and quasi-public organizations. Assets of the ERS are pooled for investment purposes. However, separate accounts are maintained for each individual employer so that each employer's share of the pooled assets is legally available to pay the benefits of its employees only. The responsibility for the general administration and operation of the ERS is vested in its Board of Control.

The ERS Board of Control consists of 13 trustees as follows:

- 1) The Governor, ex officio.
- 2) The State Treasurer, ex officio.
- 3) The State Personnel Director, ex officio.
- 4) The State Director of Finance, ex officio.
- 5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
- 6) Six members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
 - a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
 - b. Two vested active state employees.
 - c. Two vested active employees of an employer participating in ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.

The ERS membership includes approximately 93,986 participants from approximately 907 local participating employers. As of September 30, 2019, membership consisted of:

Retirees and beneficiaries	
currently receiving benefits	25,871
Terminated employees entitled to but not yet receiving benefits	1,794
Terminated employees not entitled to a benefit	11,001
Active Members	55,222
Post-DROP participants who are still in active service	98
Total	<u>93,986</u>

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

1) Plan Description, continued

Pension Benefits

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for Tier 1 ERS members vest after 10 years of creditable service. State employees who retire after age 60 (52 for State Police) with 10 years or more of creditable service or with 25 years of service (regardless of age) are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more of creditable service or with 25 or 30 years of service (regardless of age), depending on the particular entity's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, Tier 1 members of the ERS (except State Police) are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of service. State Police are allowed 2.875% for each year of State Police service in computing the formula method.

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 (56 for State Police) with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, Tier 2 members of the ERS (except State Police) are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of service. State Police are allowed 2.375% for each year of state police service in computing the formula method.

Member and Employer Contributions

Tier 1 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) contributed 5% of earnable compensation to the ERS as required by statute until September 30, 2011. From October 1, 2011, to September 30, 2012, Tier 1 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 7.25% of earnable compensation. Effective October 1, 2012, Tier 1 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 7.50% of earnable compensation. Tier 1 certified law enforcement, correctional officers, and firefighters of the ERS contributed 6% of earnable compensation as required by statute until September 30, 2011. From October 1, 2011, to September 30, 2012, Tier 1 certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 8.25% of earnable compensation. Effective October 1, 2012, Tier 1 certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 8.50% of earnable compensation. Tier 1 State Police members of the ERS contribute 10% of earnable compensation. ERS local participating employers are not required by statute to increase contribution rates for their members.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2019

1) Plan Description, continued

Tier 2 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) contribute 6% of earnable compensation to the ERS as required by statute. Tier 2 certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 7% of earnable compensation. Tier 2 State Police members of the ERS contribute 10% of earnable compensation. These contribution rates are the same for Tier 2 covered members of ERS local participating employers.

2) Measurement Focus and Basis of Accounting

The Schedule of Changes in Fiduciary Net Position by Employer is presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB). As prescribed by GASB, they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the fiduciary net position and changes in the fiduciary net position of the ERS, information about the fiduciary net position of each employer and the changes in each employer's fiduciary net position have been determined on the same basis as they are reported by the ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Employer contribution rates are based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions may occur in the near term and, due to uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements of the ERS and the Schedule of Changes in Fiduciary Net Position by Employer.

3) Additional Financial and Actuarial Information

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Additional financial and actuarial information, including RSA's Comprehensive Annual Financial Report for the fiscal year ended September 30, 2019, is available at www.rsa-al.gov.

This report provides specific detailed information and should be utilized by the ERS participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope and does not provide complete financial information related to the ERS or its participating employers.