

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

David G. Bronner, Ph.D., J.D., Chief Executive Officer

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Employees' Retirement System of Alabama
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INDEPENDENT AUDITORS' REPORT

To the Board of Control
Employees' Retirement System of Alabama

We have audited the fiduciary net position as of September 30, 2021, and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (the "schedule") of the Employees' Retirement System of Alabama (ERS), and the related notes.

Management's Responsibility for the Financial Information

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the fiduciary net position included in the schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the ERS's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ERS's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Employees' Retirement System of Alabama as of September 30, 2021, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on the Audited Financial Statements

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Retirement Systems of Alabama as of and for the year ended September 30, 2021, and our report thereon, dated January 31, 2022, expressed an unmodified opinion on those financial statements.

Our audit of the financial statements of the Retirement Systems of Alabama was conducted for the purposes of forming an opinion on the financial statements as a whole. The individual employer information presented in the each of the individual rows of the accompanying schedule is presented for purposes of additional analysis and is not required part of the financial statements. The individual employer information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the financial statements. Each row of individual employer information has been subjected to the auditing procedures applied in the audit of the financial statements.

Restriction on Use

Our report is intended solely for the information and use of ERS management, members of the Board of Control, ERS plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

August 19, 2022
Montgomery, Alabama

Employers' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer Code	Employer Name	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020			Additions			Deductions			Net Change at 9/30/2021	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			(See Note A Below)	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers			
ABA	Arab Housing Authority	4912	\$ 1,213,670	\$ 28,633	\$ 11,604	\$ -	\$ 259,680	\$ (128,808)	\$ -	\$ -	\$ 171,109	\$ 1,384,779	
ABB	Abbeville, City of	2304	1,956,020	65,325	60,914	-	404,754	(324,624)	-	(68,285)	138,084	2,094,104	
ABN	Auburn, City of	2218	82,364,347	3,721,336	2,375,294	-	18,239,681	(6,389,298)	-	(163,074)	17,783,939	100,148,286	
ABW	Abbeville Water Works & Sewer Board	2303	994,583	52,672	14,826	-	226,243	(109,347)	-	90,300	274,694	1,269,277	
ACC	Association of County Commissioners of Alabama	4539	2,926,883	188,182	58,149	-	650,878	(238,061)	-	(750)	659,148	3,586,031	
ACE	Autauga County Emergency Management Communication District	4732	1,139,536	40,779	49,233	-	260,012	(201,921)	-	-	325,076	1,462,432	
ACH	Alexander City Housing Authority	4937	5,535,671	113,260	103,009	-	2,601,028	(405,526)	-	29,486	1,051,927	6,588,298	
ACW	Aunaga County Water Authority	4856	758,629	13,609	17,867	-	169,443	(22,665)	-	-	178,256	936,885	
ADA	Adamsville, City of	2450	8,291,214	105,511	210,736	-	1,793,265	(337,626)	-	(410,274)	1,361,612	9,652,826	
ADD	Adairson, Town of	2436	1,290,732	43,233	16,973	-	292,162	(66,741)	-	56,384	342,011	1,632,743	
AHA	Auburn Housing Authority	4445	17,900,073	62,573	62,573	-	3,946,191	(297,393)	-	(24,551)	3,686,820	21,586,893	
ALB	Alberville, City of	2353	17,689,692	881,118	451,364	-	3,897,115	(1,621,639)	-	8,554	3,016,512	21,306,204	
ALC	Alcoveville, City of	2283	2,242,223	63,682	67,992	-	491,497	(205,503)	-	16,176	433,644	2,675,867	
ALE	Adams-Limestone County Emergency Management Communications District	4746	1,524,358	57,347	64,208	-	334,337	(92,302)	-	(64,806)	298,784	1,822,142	
ALH	Alberville Housing Authority	4949	1,544,984	38,098	49,449	-	333,564	(149,872)	-	-	247,785	1,792,769	
ALI	Albion, Town of	4451	18,132,316	23,046	182,800	-	182,800	(15,246)	-	-	204,533	1,016,845	
ALM	Alabama League of Municipalities	4538	15,081,417	317,703	271,616	-	3,469,754	(812,091)	-	363,061	3,466,043	18,547,460	
ALT	Attona, Town of	2440	2,650,393	62,079	169,445	-	585,630	(175,531)	-	(100,604)	539,219	3,189,012	
ALX	Alexander City, City of	2468	41,679,937	1,146,702	867,198	-	9,108,258	(3,205,191)	-	(136,414)	7,780,553	49,460,950	
AME	Alabama Municipal Electric Authority	4696	178,639	139,413	139,413	-	1,097,771	(289,829)	-	-	1,125,994	6,055,337	
AMU	Alberville Municipal Utilities Board	4626	18,966,474	992,270	385,440	-	4,170,491	(1,749,755)	-	-	3,798,446	22,764,920	
ANA	Andalusia Housing Authority	4636	503,517	23,456	14,024	-	107,336	(77,802)	-	-	67,014	570,531	
AND	Andalusia, City of	2224	16,795,244	456,374	313,599	-	3,665,510	(1,503,518)	-	155,924	3,087,889	19,883,133	
ANH	Amnison Housing Authority	4866	3,086,687	116,962	81,579	-	674,596	(296,254)	-	-	576,883	3,663,570	
ANN	Amnison, City of	2281	24,378,916	529,850	444,224	-	5,239,955	(2,357,721)	-	(181,299)	3,675,009	28,053,925	
ANU	Andalusia Utilities Board	4922	6,256,700	133,848	110,769	-	1,378,794	(398,071)	-	57,942	1,283,282	7,539,982	
AOF	Alabama Sports Hall of Fame	4890	654,384	7,890	11,448	-	142,697	(42,914)	-	-	119,121	773,505	
AOL	Aunaga-Prattville Public Library	4545	749,224	8,857	12,420	-	158,867	(86,574)	-	(2,343)	91,227	840,451	
ARA	Alabama Rural Water Association	4905	3,333,008	77,446	49,330	-	719,541	(216,840)	-	(95,514)	333,963	3,866,971	
ARB	Arab, Town of	2346	12,370,284	579,020	307,692	-	2,712,455	(1,185,045)	-	(12,923)	2,401,199	14,771,483	
ARG	Argo, Town of	2309	1,340,064	43,228	60,154	-	317,069	(4,474)	-	75,201	491,178	1,831,942	
ARL	Arab Sewer Board	4844	1,029,664	57,117	26,807	-	225,907	(61,047)	-	(180,179)	201,170	1,230,834	
ARS	Arab Water Works Board	2462	1,168,990	28,863	76,785	-	244,655	-	-	-	784,265	4,340,413	
ARW	Arab Water Works Board	2298	3,556,148	318,780	67,343	-	789,155	(391,013)	-	-	-	4,340,413	
ASA	Ashford Housing Authority	4982	244,538	10,433	8,674	-	56,425	-	-	-	75,532	320,070	
ASH	Ashville, Town of	2375	3,294,386	38,718	68,202	-	706,336	(263,376)	-	(106,831)	439,049	3,733,435	
ASL	Ashland, City of	2520	1,596,779	83,907	72,127	-	366,892	(143,939)	-	98,689	477,676	2,074,455	
ASR	Alabama Space Science Exhibit Commission	4479	16,191,322	334,900	211,289	-	3,436,671	(1,976,959)	-	2,005,901	18,197,223	18,197,223	
ASW	Ashtland Water Works & Sewer Board	4987	995,045	30,717	14,823	-	223,662	(8,529)	-	(12,730)	247,943	1,242,988	
ATA	Atmore Housing Authority	4931	679,745	17,038	7,073	-	150,936	(24,270)	-	-	150,827	830,572	
ATB	West Escambia Utilities	4806	9,590,173	16,782	49,023	-	2,103,040	(287,625)	-	(1,029)	1,863,409	11,453,582	
ATH	Attalla Housing Authority	4935	516,564	16,782	13,098	-	115,929	(18,989)	-	-	126,900	643,464	
ATM	Attala, City of	2265	10,706,112	423,096	270,298	-	2,364,473	(770,435)	-	(33,907)	2,247,525	12,953,637	
ATW	Attala Water Works Board	2341	12,463,966	364,016	221,102	-	2,722,763	(1,155,305)	-	164,426	2,317,002	14,780,968	
ATX	Attala Water Works Board	2340	67,604	67,604	44,303	-	576,832	(149,320)	-	-	461,366	3,116,677	
AUT	Aunaga County Commission	1161	15,774,412	437,957	448,526	-	3,446,666	(1,321,867)	-	(78,053)	2,939,729	18,714,141	
AWG	Alabama Water Works & Sewer Board	2291	3,488,671	154,781	95,776	-	757,303	(389,923)	-	(71,553)	600,495	4,089,166	
AWI	Amnison Water Works Board	4637	13,659,174	461,609	232,338	-	2,970,599	(1,235,991)	-	(22,038)	2,406,517	16,065,691	
AWW	Auburn Water Works Board	2220	3,820,418	76,320	86,212	-	852,678	(123,848)	-	-	891,362	4,711,780	
BAL	Baldwin County Commission	1103	71,120,444	1,730,216	2,218,046	-	15,646,679	(5,777,067)	-	507,392	14,325,266	85,445,710	
BAR	Barbour County Commission	4817	5,071,715	224,980	183,483	-	1,127,582	(564,608)	-	168,110	1,139,547	6,211,262	
BBB	B. B. Comer Memorial Library	4582	2,134,276	6,270	19,402	-	458,119	(168,247)	-	-	315,544	2,449,820	
BBW	Bayou La Batre Utilities Board	4548	1,675,796	64,967	24,113	-	352,571	(147,313)	-	(117,970)	176,368	1,852,164	
BCC	Blount County Utilities Board	4766	1,831,800	55,327	52,873	-	408,779	(96,611)	-	64,21	426,789	2,258,589	
BCE	Beauregard County Communication District	4482	754,492	73,212	13,800	-	155,501	(105,822)	-	(89,676)	47,015	801,507	
BCE	Blount County Emergency Communication District	4672	5,762,521	127,406	197,162	-	1,264,031	(332,694)	-	(132,615)	1,123,290	6,885,811	
BCI	Blount County Industrial Development Board	4994	51,134	-	-	-	1,140	-	-	-	1,140	6,274	
BCP	Baldwin County Sheriff's Office	4924	39,006,803	1,214,352	1,374,288	-	8,658,856	(2,596,972)	-	(20,587)	8,629,937	47,636,740	
BCR	Mental Retardation/Developmental Disabilities Board	4808	1,501,394	49,123	95,224	-	347,793	(12,142)	-	-	477,347	1,978,741	
BCW	Baldwin County Soil & Water Conservation District	4649	52,182	4,441	4,441	-	13,535	(12,250)	-	-	31,067	83,249	
BDG	Brundidge, City of	2251	6,959,035	80,922	106,572	-	1,533,380	(493,920)	-	198,513	1,425,467	8,384,502	
BEA	Beauregard Water Authority	4668	903,139	47,495	21,478	-	205,347	(25,018)	-	-	249,392	1,152,531	
BEC	Butler County Emergency Communication District	4817	546,903	4,496	21,041	-	120,799	(29,574)	-	(1,809)	114,953	661,856	
BEH	Buhl-Elirod-Holman Water Authority	4625	692,085	14,367	12,647	-	156,687	-	-	-	183,701	875,786	
BER	Beauregard County Water Authority	2429	524,446	33,913	21,780	-	127,832	(77,101)	-	12,327	230,251	754,697	
BEU	Beulah Utilities District	4024	177,067	9,699	18,975	-	45,450	-	-	2,650	100,654	277,721	

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)			Employer Contributions (See Note B Below)			Additions			Deductions			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021	
			See Note A Below	See Note A Below	See Note A Below	See Note B Below	See Note B Below	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	See Note A Below	See Note A Below
Berry, Town of	BEX	2458	1,764,025	17,045	35,052	67,045	392,752	(92,878)	-	-	-	-	-	-	-	2,165,996
Birmingham Fire District	BFD	4019	272,868	15,943	12,759	60,309	1,805,827	(479,336)	-	-	-	-	-	-	-	330,598
Big Wills Water Authority	BGW	4966	203,032	212	6,045	45,781	1,386,770	(427,607)	-	-	-	-	-	-	-	255,070
Bibb County Commission	BIB	1119	5,892,829	139,965	144,028	1,113,919	11,519,919	(28,954)	-	-	-	-	-	-	-	6,983,047
Bibb County Emergency Management Communication District	BIC	4856	510,369	24,260	20,826	280,835	1,404,625	(468,926)	-	-	-	-	-	-	-	629,547
Birmingham Regional Planning Commission	BIR	2498	6,291,508	250,341	14,356	60,718	1,404,625	(7,640)	-	-	-	-	-	-	-	7,663,663
Brilliant, Town of	BIT	4082	269,831	14,364	14,356	60,718	1,404,625	(7,640)	-	-	-	-	-	-	-	337,732
Bakerhill, Town of	BKH	2539	1,802,238	3,951	13,832	41,999	440,500	-	-	-	-	-	-	-	-	2,400,020
Brookwood, Town of	BKW	2480	2,007,501	37,727	34,297	440,500	440,500	-	-	-	-	-	-	-	-	392,797
Bayou La Batre, City of	BLB	2227	4,205,972	166,302	119,777	920,095	2,988,884	(166,232)	-	-	-	-	-	-	-	5,000,821
Blountville, Town of	BLO	2425	1,331,607	39,782	33,413	298,884	2,988,884	(166,232)	-	-	-	-	-	-	-	1,659,127
Blount County Commission	BLU	1126	19,247,819	467,497	462,773	4,200,997	4,200,997	(54,000)	-	-	-	-	-	-	-	22,788,828
Blountville Utility Board	BLU	4704	909,225	17,025	15,221	199,063	1,990,663	(57,866)	-	-	-	-	-	-	-	1,082,668
Bay Minette Housing Authority	BMA	4769	204,181	58,599	13,814	40,224	172,582	(118,506)	-	-	-	-	-	-	-	198,312
Blount Memorial Hospital	BMH	4516	812,946	-	-	-	172,582	(71,560)	-	-	-	-	-	-	-	913,968
North Baldwin Utilities	BMU	4889	5,913,930	253,092	168,292	1,305,827	1,305,827	(479,336)	-	-	-	-	-	-	-	7,152,637
Brent, City of	BNT	2313	3,537,531	36,707	58,306	791,817	2,956,791	(1,134,582)	-	-	-	-	-	-	-	4,385,667
Bouz, City of	BOZ	2351	13,551,290	337,370	338,682	2,956,791	2,956,791	(1,134,582)	-	-	-	-	-	-	-	16,035,409
Birmingham Racing Commission	BRC	4780	2,661,906	367,26	26,372	302,153	3,021,153	(1,159,158)	-	-	-	-	-	-	-	3,081,311
Brewton, City of	BRE	2305	13,729,006	483,641	342,885	342,885	3,021,153	(1,159,158)	-	-	-	-	-	-	-	16,411,656
Bridgport Housing Authority	BRH	4941	208,847	6,622	2,568	44,602	44,602	(25,192)	-	-	-	-	-	-	-	237,447
Bridgport, City of	BRI	2470	1,531,014	19,364	43,696	337,169	1,844,300	(48,467)	-	-	-	-	-	-	-	1,842,809
Boston Housing Authority	BSH	4944	842,695	14,626	9,487	184,430	1,744,365	(644,502)	-	-	-	-	-	-	-	1,002,771
Butler County Commission	BTR	1141	7,945,252	242,068	173,072	1,744,365	1,744,365	(644,502)	-	-	-	-	-	-	-	9,509,477
Bridgport Utilities Board	BUB	4692	4,099,589	80,640	56,702	909,099	909,099	(148,853)	-	-	-	-	-	-	-	4,997,177
Bullock County Commission	BUL	1105	5,354,967	108,085	132,853	1,157,625	1,157,625	(524,896)	-	-	-	-	-	-	-	6,228,634
Butler, City of	BUT	2258	2,126,778	103,347	52,722	471,487	679,327	(163,251)	-	-	-	-	-	-	-	2,591,083
Blount County Water Authority	BWA	4896	2,899,130	91,121	50,753	679,327	679,327	(98,064)	-	-	-	-	-	-	-	3,898,454
Boldo Water & Fire Protection Authority	BWF	4709	442,689	24,210	13,114	99,056	255,925	(30,563)	-	-	-	-	-	-	-	548,506
Bakerhill Water Authority	BWA	4735	1,181,782	14,348	18,079	99,056	255,925	(30,563)	-	-	-	-	-	-	-	1,379,106
Boulevard of Water & Sewer Commissioners	BWS	4786	3,710,391	118,542	47,239	807,460	807,460	(314,298)	-	-	-	-	-	-	-	4,369,334
Bay Minette, City of	BYM	2247	11,152,769	313,353	294,411	2,944,411	2,944,411	(422,052)	-	-	-	-	-	-	-	13,365,081
Central Alabama Aging Consortium	CAA	4807	1,863,460	78,122	108,610	1,086,610	8,798,229	(2,405,799)	-	-	-	-	-	-	-	2,359,746
Alabaster, City of	CAG	2290	39,604,184	1,370,341	1,135,011	190,102	8,798,229	(2,405,799)	-	-	-	-	-	-	-	48,433,580
Coaling, Town of	CAG	2513	843,616	23,410	33,898	190,102	190,102	(32,413)	-	-	-	-	-	-	-	214,997
Chilton/Clanton Public Library	CAH	4521	281,573	27,186	4,436	60,654	60,654	(48,508)	-	-	-	-	-	-	-	325,341
Clenden, City of	CAM	2441	1,806,544	71,833	65,674	407,249	407,249	(82,755)	-	-	-	-	-	-	-	2,268,545
Calhoun County Community Punishment & Corrections Authority	CAP	4879	1,684,166	19,971	35,603	367,471	367,471	(87,785)	-	-	-	-	-	-	-	1,992,871
Central Alabama Regional Planning & Development Commission	CAR	4658	1,415,342	12,111	23,437	312,793	312,793	(49,105)	-	-	-	-	-	-	-	1,714,578
Carbon Hill, City of	CAR	2402	818,560	7,589	35,892	178,329	178,329	(43,925)	-	-	-	-	-	-	-	965,863
Castleberry, Town of	CAS	2518	183,200	823	2,872	40,898	40,898	(1,767)	-	-	-	-	-	-	-	226,026
Coaling Water Authority	CAY	4002	362,295	5,950	7,012	81,892	81,892	(4,402)	-	-	-	-	-	-	-	457,149
Central Alabama Youth Services	CBA	4943	852,254	53,751	13,486	381,412	381,412	(4,402)	-	-	-	-	-	-	-	2,096,776
Columbiana Housing Authority	CBM	2276	84,411,539	4,509,248	1,807,105	188,524	18,158,327	(10,171,190)	-	-	-	-	-	-	-	998,155
Bessemer, City of	CBN	2497	3,939,095	29,285	88,287	858,197	858,197	(229,473)	-	-	-	-	-	-	-	4,648,324
Columbiana, Town of	CBN	2497	3,939,095	29,285	88,287	858,197	858,197	(229,473)	-	-	-	-	-	-	-	709,229
Covington County Commission	CCB	1117	13,967,962	550,988	336,057	3,031,080	3,031,080	(1,538,804)	-	-	-	-	-	-	-	16,362,087
Colbert County Commission	CCB	1127	21,137,387	373,507	467,446	4,544,788	4,544,788	(2,038,540)	-	-	-	-	-	-	-	24,339,351
Childersburg Water Works, Sewer & Gas Board	CCW	2306	4,847,508	158,491	60,473	1,036,858	1,036,858	(580,008)	-	-	-	-	-	-	-	680,149
Clay County Water Authority	CCA	4661	828,156	37,421	22,317	186,917	186,917	(32,616)	-	-	-	-	-	-	-	5,527,657
Coosa County Emergency Communication Management Board	CCB	4979	41,171	2,231	1,564	9,564	2,504,528	(1,065,033)	-	-	-	-	-	-	-	1,042,195
Chambers County Commission	CCC	1139	11,514,448	273,526	357,473	357,473	2,504,528	(1,065,033)	-	-	-	-	-	-	-	54,530
Chilton County Gas District	CCG	4659	50,473	-	-	-	11,208	-	-	-	-	-	-	-	-	13,546,741
Helen Keller Hospital	CCH	4447	56,148,804	-	-	-	11,208	-	-	-	-	-	-	-	-	61,681
Clarke County Industrial Development Board	CCI	4730	231,96	-	-	-	11,208	-	-	-	-	-	-	-	-	11,208
Chambers County Library Board	CCB	4788	1,012,178	44,957	21,287	226,831	226,831	(47,683)	-	-	-	-	-	-	-	28,347
Chambers Center for Mental Health & Mental Retardation	CCM	4742	16,459,129	220,018	234,431	3,571,338	3,571,338	(1,141,559)	-	-	-	-	-	-	-	1,257,570
Calhoun County 911 District	CCN	4679	3,027,524	51,605	89,523	675,900	675,900	(141,200)	-	-	-	-	-	-	-	3,735,763
Cullman County E-911	CCO	4760	84,1055	69,351	14,521	191,877	191,877	(37,862)	-	-	-	-	-	-	-	1,078,942
Chilton County Soil & Water Conservation District	CCS	4648	73,938	492	1,165	14,994	14,994	(14,496)	-	-	-	-	-	-	-	76,093
Colbert County Tourism & Convention Bureau	CCB	4923	567,758	2,706	5,472	126,112	126,112	(7,883)	-	-	-	-	-	-	-	694,165
Carroll's Creek Water Authority	CCW	4677	841,783	14,784	27,571	189,568	189,568	(18,608)	-	-	-	-	-	-	-	1,055,098
Calhoun County Economic Development Council	CDC	4920	972,172	19,275	22,913	216,810	216,810	(16,694)	-	-	-	-	-	-	-	1,197,299
North Central Alabama Mental Retardation Authority	CDD	4911	4,128,758	1	44,194	903,125	903,125	(168,292)	-	-	-	-	-	-	-	4,908,238
Decatur Utilities	CDU	4911	37,596,524	1,630,854	700,082	3,200,831	3,200,831	(3,734,235)	-	-	-	-	-	-	-	6,867,348
Cedar Bluff, Town of	CED	2433	1,132,254	30,076	28,817	261,806	261,806	(48,515)	-	-	-	-	-	-	-	1,487,467

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)		Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021		Deductions			Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021	
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers			
Cherokee County Nursing Home	CEK	4517	8,627	-	-	278	(6,123)	-	-	-	2,782	476,124
Carl Elliott Regional Library	CEL	4526	389,795	18,365	7,327	86,537	(25,900)	-	-	-	86,329	2,385,638
Chambers County Emergency Management Communications District	CEM	4861	1,977,528	53,714	42,827	42,827	(89,473)	-	-	-	448,110	4,278,368
Centers, City of	CEN	2319	3,577,909	33,035	72,212	785,129	(189,917)	-	-	-	700,459	5,832,785
Central Elmore Water & Sewer Authority	CEW	4680	4,772,194	30,092	81,899	1,059,824	(111,224)	-	-	-	1,060,591	2,536,620
Central Fire District	CFD	4693	2,146,555	46,205	21,828	468,000	(153,256)	-	-	7,468	390,265	32,065,025
Forc Payne, City of	CFP	2314	26,496,731	1,026,516	631,146	5,852,464	(2,312,889)	-	-	371,107	5,568,344	473,982
Coffeeville, Town of	CFV	2506	371,993	16,485	7,728	84,543	(67,667)	-	-	-	101,989	363,404
Coffee County Water Authority	CFW	4963	301,390	11,160	12,832	66,438	(28,416)	-	-	-	62,014	2,985,631
Clanton Water Works & Sewer Board	CGS	4765	2,468,406	138,186	56,190	545,058	(204,620)	-	(17,589)	-	517,225	3,212,754
Chattam, City of	CHA	2229	2,525,050	36,776	61,066	573,416	(62,977)	-	79,423	-	687,704	7,679,326
Childersburg, City of	CHB	2296	6,533,872	133,040	128,706	1,420,416	(460,034)	-	(76,674)	-	1,145,454	7,679,326
Choctaw County Emergency Communications District	CHD	4893	474,675	9,925	7,299	102,529	(54,183)	-	11,020	-	76,590	551,265
Huntsville Electric Utilities System	CHE	2205	36,565,114	2,619,505	835,829	7,927,181	(5,340,121)	-	149,534	-	6,191,928	42,757,042
Huntsville Gas Utilities System	CHG	4689	72,221,254	2,931,174	1,725,732	15,867,324	(6,312,885)	-	120,158	-	14,331,503	86,552,757
Chickasaw, Town of	CHI	2216	4,925,670	254,291	114,810	1,058,685	(667,982)	-	(17,570)	-	5,667,904	5,667,904
Cherokee County Commission	CHK	1162	15,056,094	584,527	328,018	3,280,731	(1,361,565)	-	(115,748)	-	2,715,963	17,772,057
Chetula Regional Library	CHL	4520	116,334	-	-	22,897	(26,453)	-	-	-	(3,556)	112,778
Chilton County Commission	CHN	1128	33,516,672	933,931	699,867	7,305,923	(2,782,072)	-	(85,364)	-	6,072,285	39,588,957
Clayton Housing Authority	CHO	4745	406,089	8,001	2,952	91,395	-	-	-	-	102,348	508,437
Cherokee County Water & Sewer Authority	CHR	4601	1,637,641	60,682	37,443	3,662,098	(75,225)	-	(65,798)	-	3,891,108	2,026,749
Huntsville Water Works Utilities System	CHW	4690	21,225,694	1,201,512	469,195	4,598,692	(2,638,862)	-	-	-	3,564,739	24,790,433
Carbon Hill Utilities Board	CIN	4646	737,595	25,439	13,562	167,093	(9,302)	-	-	-	196,792	934,387
Clanton County Commission	CLN	1156	14,979,301	473,097	434,001	3,262,122	(1,210,970)	-	(274,914)	-	17,662,637	17,662,637
Citizenship Trust American Village	CIT	4008	3,090,893	85,940	65,940	692,339	(98,218)	-	-	-	746,001	3,836,894
Cullman-Jefferson Counties Gas District	CJG	4535	11,919,912	364,517	164,980	2,599,018	(673,563)	-	-	-	2,454,952	14,374,864
Clarke County Soil & Water Conservation District	CKC	4892	78,465	-	1,560	17,598	-	-	-	-	19,158	97,623
Chickasaw Housing Authority	CKH	4969	2,474,722	68,887	42,291	555,455	(57,997)	-	-	-	608,636	3,083,558
Coker Water Authority	CKR	4620	290,466	7,598	10,574	64,524	(17,979)	-	-	-	64,717	355,183
Clay County Hospital & Nursing Home	CLA	4504	1,079	-	-	240	(11,944)	-	-	-	240	1,319
Columbia, Town of	CLB	2408	365,194	20,987	14,789	77,888	(40,595)	-	-	-	48,987	414,181
Cleburne County Commission	CLE	1153	8,557,949	94,073	185,665	1,879,679	(466,759)	-	(24,082)	-	1,692,286	10,250,786
Cleburne County Hospital	CLH	4540	3,010,540	-	-	665,938	(23,410)	-	-	-	642,528	3,653,068
Clarke County Commission	CLK	1146	11,127,210	222,328	222,328	2,377,839	(2,377,839)	-	-	-	1,539,065	12,666,275
Cullman County Commission	CLM	1132	49,318,938	1,177,490	1,177,490	10,833,477	(3,985,633)	-	(361,803)	-	9,765,694	59,084,632
Clanton, City of	CLN	2280	9,665,900	213,593	212,828	2,160,108	(1,101,273)	-	-	-	2,283,005	11,948,905
Calera, City of	CLR	2446	26,481,533	697,747	711,398	5,929,756	(1,101,273)	-	-	-	6,372,143	32,853,676
Chelsea, City of	CLS	2531	4,228,829	246,777	201,897	941,984	(69,338)	-	(353,161)	-	968,159	5,196,988
Cleveland, Town of	CLV	2392	1,171,080	1,203	19,388	253,335	(41,471)	-	(39,655)	-	192,800	1,363,880
Clayton Water Works & Sewer Board	CLW	2327	413,951	25,592	8,137	89,260	(57,718)	-	-	-	65,271	479,222
Clay County Commission	CLY	1157	5,357,354	126,518	137,327	1,066,577	(341,679)	-	-	-	1,129,248	6,486,602
Clarke-Mobile Counties Gas District	CMG	4525	6,720,299	275,088	192,683	1,484,708	(536,570)	-	-	-	1,415,909	8,136,308
Calhoun-Cleburne Mental Health Board	CMH	4775	18,200,769	213,598	415,669	3,971,485	(1,269,530)	-	6,713	-	3,538,535	21,593,304
Cumberland Mountain Water Authority	CMW	4824	650,620	23,604	11,908	143,740	(42,177)	-	-	-	137,075	787,695
Concord County Gas District	CNE	4946	409,082	6,758	14,290	87,248	(60,401)	-	-	-	54,872	463,954
South Alabama Gas District	CNM	4939	8,975,255	72,755	93,104	1,940,565	(531,718)	-	(107,241)	-	1,467,465	10,442,720
Adens, City of	COA	2210	59,873,657	2,802,088	1,247,607	13,186,524	(4,922,678)	-	(74,532)	-	12,239,009	72,112,666
Centreville, City of	COB	2296	1,632,831	81,704	40,719	360,967	(156,748)	-	-	-	346,298	1,979,129
Colbert County Emergency Management Communications District	COC	2210	1,193,167	13,867	46,859	265,370	(41,932)	-	19,656	-	269,056	1,462,223
Evergreen, City of	COE	2236	7,751,061	263,275	194,732	1,688,916	(688,226)	-	(90,939)	-	1,397,758	9,148,819
Coffee County Commission	COF	1118	24,147,550	315,105	478,531	5,305,469	(1,313,030)	-	7,209	-	4,793,284	28,940,834
Coosa County Commission	COG	2242	75,454,364	4,011,433	1,766,151	16,256,934	(9,775,089)	-	(495,546)	-	11,763,865	87,218,229
Huntsville, City of	COH	2202	426,898,124	16,554,000	7,678,300	92,963,971	(40,953,241)	-	190,879	-	76,433,909	503,332,033
Jackson, City of	COJ	2269	11,526,719	203,524	231,482	2,559,300	(664,310)	-	22,680	-	2,556,106	14,082,925
Laverne, City of	COL	2209	628,816	127,884	105,638	1,372,818	(471,019)	-	-	-	1,160,569	7,448,735
Lavaca, City of	COM	2223	158,854,771	5,067,424	2,835,114	34,364,865	(16,231,256)	-	25,248	-	26,157,509	185,012,157
Mobile, City of	CON	1117	6,858,222	112,494	1,514,235	1,514,235	(431,347)	-	108,598	-	1,435,509	8,293,731
Coosa County Commission	COO	1121	5,234,630	111,521	111,431	1,162,400	(280,559)	-	57,351	-	1,162,145	6,396,775
Cordova, City of	COR	2464	1,216,286	10,787	29,490	268,957	(23,272)	-	(27,254)	-	258,708	1,474,994
Coosada, Town of	COS	2398	427,967	41,872	18,554	96,318	(48,879)	-	-	-	107,865	535,832
Tuskegee, City of	COT	2208	25,733,982	293,177	12,556	5,566,789	(216,222)	-	(92,457)	-	4,235,290	29,969,272
Courtland, Town of	COU	2387	1,661,924	13,120	6,882	339,142	(53,219)	-	(142,667)	-	69,725	1,731,649
Cowarts, Town of	COW	2447	235,965	13,200	4,882	675,672	(25,212)	-	-	-	46,612	282,577
Cullman Water Authority	CPA	4609	3,049,472	136,539	75,611	675,672	(226,278)	-	-	-	661,544	3,711,276
Cullman Power Board	CPB	2302	12,734,407	260,769	295,051	2,814,728	(674,210)	-	-	-	2,696,338	15,430,745
Phenix City, City of	CPX	2230	44,834,964	1,612,434	1,366,606	9,727,290	(4,837,756)	-	(203,817)	-	7,664,757	52,499,721

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position			Additions			Deductions			Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			Restricted for Pension Benefits at 9/30/2020 (See Note A Below)	Contributions (See Note B Below)	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
Center Point Fire District	CPF	2211	12,959,575	711,091	264,867	2,176,770	(1,078,947)	-	(767,590)	1,906,185	14,845,760		
Camp Hill, City of	CPH	2211	956,353	-	-	209,354	(27,195)	-	-	182,159	1,138,512		
Crossville, Water Board	CRB	4035	-	6,521	-	1,724	-	-	-	917	9,162		
Rainbow City, City of	CRB	2288	15,904,498	258,634	278,192	3,501,864	(936,552)	-	-	3,231,880	19,136,378		
Gretnow County Emergency Communications District	CRD	4839	280,035	6,618	16,743	63,029	(16,285)	-	506	350,646			
Gretnow County Commission	CRD	1104	4,710,684	218,454	172,081	102,259	(535,882)	-	(60,547)	5,282,229			
Cherokee, Town of	CRK	2465	434,116	40,741	31,614	100,492	(61,696)	-	26,176	571,443			
Choctawhatchee Regional Library System	CRL	4536	384,383	-	-	84,982	(3,384)	-	-	351,999			
Carrollton, Town of	CRO	2469	803,874	32,966	15,755	177,939	(57,903)	-	4,007	976,638			
Crossville, Town of	CRV	2540	1,051,877	40,960	25,570	234,216	(2,649)	-	(58,201)	1,291,773			
Cook Springs Water Authority	CSA	4820	426,528	8,350	11,052	93,670	(28,826)	-	-	510,774			
Chilton-Shelby Mental Health Center	CSC	4501	10,838,466	70,144	320,480	2,375,304	(849,921)	-	175,186	12,929,659			
Central Talladega County Water District	CCT	4952	107,317	4,187	9,781	25,382	-	-	-	146,667			
Cottonwood Housing Authority	CTH	4003	289,647	12,270	4,846	66,221	-	-	-	39,350			
Cross Trails Regional Library Service	CTL	4483	(1,989)	-	-	-	-	-	-	372,984			
Center Point, City of	CTP	2508	2,402,845	123,598	147,121	551,529	(77,715)	-	(1,431)	713,102			
Tuscaloosa, City of	CTS	2201	100,810,536	3,442,477	2,480,886	22,206,632	(10,731,770)	-	187,440	20,586,265			
Cottonwood, City of	CTW	2257	512,034	23,717	13,727	115,441	(23,812)	-	-	643,107			
Cuba, Town of	CUB	2391	3,996,871	2,141	5,368	80,731	(21,909)	-	-	4,023,083			
Cullman County Center for the Developmentally Disabled	CUC	4734	47,093,628	68,541	100,700	874,726	(208,744)	-	(73,134)	47,550,960			
Cullman, City of	CUL	2213	509,846	1,506,494	1,517,249	10,351,948	(3,858,156)	-	(123,565)	56,489,598			
Cedar Bluff Utilities Board & Solid Waste Authority	CUS	4957	509,846	17,394	22,461	116,739	(8,152)	-	-	148,442			
Covington County Water Authority	CVC	4986	1,506,680	16,577	39,298	332,165	(47,555)	-	(30,088)	1,817,077			
Calhoun Valley Fire & Emergency Medical Rescue District	CVF	4825	4,272,876	110,271	123,888	966,608	(133,682)	-	59,391	5,399,352			
Covington County E-911	CVT	4916	582,991	16,364	28,427	134,642	(6,706)	-	8,569	764,287			
Coosa Valley Youth Services	CVY	4872	7,033,561	62,584	157,018	1,521,407	(551,407)	-	(32,987)	8,190,176			
Curry Water Authority	CWA	4684	2,249,671	81,331	38,121	108,324	(190,694)	-	(9,252)	2,764,943			
Columbiana Water Works Board	CWB	4868	600,959	118,897	22,149	126,908	(531)	-	-	688,947			
Conecuh County Soil & Water Conservation District	CWD	4906	14,820	674	861	3,401	-	-	-	19,225			
Conecuh County Water & Fire Protection Authority	CWF	4600	3,313,165	121,841	72,739	736,020	(192,043)	-	-	4,051,722			
Cardova Water & Gas Board	CWG	4593	1,082,660	60,765	13,826	239,467	(90,582)	-	-	1,309,356			
CWM Water Authority	CWM	4876	65,097	-	-	14,456	-	-	-	79,553			
Centre Water Works & Sewer Board	CWS	4552	1,675,856	35,022	34,948	365,207	(132,503)	-	-	1,978,530			
Collinsville Water Works & Sewer Board	CWW	4681	585,472	-	14,096	130,018	(14,050)	-	-	715,536			
Clay County E-911	CYC	4864	280,826	3,778	17,059	64,196	(4,324)	-	-	361,535			
Clayton, City of	CYN	2334	859,700	20,955	34,189	193,834	(28,806)	-	-	1,079,872			
Dallas County Water & Sewer Authority	DAC	4853	621,617	1,259	19,698	137,608	(24,834)	-	-	755,348			
Dadeville, City of	DAD	2321	1,754	104,595	72,527	502,858	(277,559)	-	(14,161)	2,710,014			
Dukeville Housing Authority	DAH	4743	873,833	24,101	9,115	194,754	(26,863)	-	-	1,074,940			
Dallas County Commission	DAL	1130	20,303,916	316,734	317,523	4,428,726	(1,432,862)	-	77,434	24,011,471			
Daphne, City of	DAP	2263	813,810	949,387	7,590,179	7,590,179	(1,776,738)	-	(48,846)	41,738,891			
Dauphin Island, Town of	DAU	2437	2,302,323	24,014	74,055	526,666	(64,729)	-	105,351	2,967,680			
Dale County Hospital Association	DCA	4752	4,800,018	47,920	170,212	1,064,426	(225,535)	-	(6,033)	5,851,088			
Dale County Commission	DCC	1135	9,917,783	462,529	281,018	2,160,559	(1,100,158)	-	(8,213)	11,707,518			
DeKalb County Emergency Communications District	DCE	4807	1,423,477	72,440	35,996	325,604	(22,885)	-	-	1,834,632			
DeKalb County Economic Development Authority	DCE	4801	1,014,755	15,006	15,759	227,977	(5,038)	-	-	1,266,459			
DeKalb-Cherokee Counties Gas District	DCC	4574	7,049,936	202,697	184,999	1,550,106	(488,183)	-	(38,593)	8,460,962			
Dak County Hospital	DCH	4494	107,631	32,414	-	23,901	(32,414)	-	-	131,532			
DeKalb County Mental Retardation Board	DCM	4614	456,463	38,802	16,932	99,890	(21,226)	-	-	543,076			
Dale County Water Authority	DCW	4848	807,849	1,874,466	1,874,466	168,542	(68,240)	-	(85,246)	878,639			
Decatur, City of	DEK	2254	92,461,813	3,947,956	1,874,466	20,123,999	(9,701,166)	-	198,929	108,905,997			
DeKalb County Commission	DEB	1159	20,281,133	1,027,345	605,928	4,401,995	(2,156,217)	-	(393,406)	3,485,645			
Demopolis, City of	DEM	2414	11,742,338	388,024	218,575	2,573,425	(898,459)	-	(15,647)	14,008,756			
Dora Water Works & Gas Board	DDB	4676	375,141	6,659	8,181	78,449	(51,756)	-	(4,822)	409,852			
Dadeville Housing Authority	DHA	4573	653,266	9,462	4,909	143,569	(22,861)	-	-	783,345			
Dothan-Houston County Intellectual Disabilities Board	DHC	4733	4,605,817	27,234	149,747	996,280	(396,140)	-	(19,628)	5,363,310			
Dothan-Houston County Communications District	DHD	4029	345,174	9,102	9,481	78,714	-	-	-	442,471			
Dauphin Island Park & Beach Board	DIP	4874	1,387,488	22,194	9,481	307,701	(49,066)	-	-	1,691,476			
Dauphin Island Water & Sewer Authority	DIW	4793	631,629	61,371	19,653	143,518	(51,712)	-	-	804,459			
DeKalb-Jackson Water Supply District Board	DJS	4983	2,381,415	46,903	32,217	501,366	(203,398)	-	(123,070)	2,635,433			
Dakville, City of	DLV	2246	5,582,642	-	93,588	1,217,476	(301,726)	-	-	1,017,211			
Douglas, Town of	DOG	2419	278,830	32,586	65,670	65,670	(30,436)	-	12,058	378,287			
Dora, City of	DOR	2410	1,695,210	9,390	56,798	377,778	(46,652)	-	-	2,084,963			
Dothan, City of	DOU	2516	145,851,113	11,372,647	4,254,967	32,065,513	(19,107,323)	-	(600,670)	173,836,247			
Double Springs, Town of	DSU	2420	2,066,322	98,026	53,966	468,962	(107,497)	-	46,494	2,626,273			
Daphne Utilities Board	DUU	4744	8,138,379	137,654	215,530	1,801,422	(373,820)	-	(31,883)	9,887,282			

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)			Additions			Deductions			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			Net Pension Benefits	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Double Springs Water Works Board	DSW	4688	443,931	24,448	13,709	-	97,160	(23,388)	-	(27,568)	84,361	528,292
Dutton, Town of	DTN	2477	1,830	-	1,830	-	69,753	-	-	-	71,583	384,775
Dudville Water Works & Sewer Board of	DVW	4025	549,444	33,551	16,533	-	123,001	(41,202)	-	-	131,903	681,347
Douglas Water Authority	DWF	4651	2,913,764	166,804	44,246	-	647,064	(210,882)	-	-	647,332	3,560,906
Dudville Water Supply & Gas Board	DWS	4612	69,870	31,705	8,046	-	150,586	(80,929)	-	-	109,408	808,110
Denopols Water Works & Sewer Board	DWM	4678	76,674	11,689	25,612	-	171,099	(29,877)	-	-	178,523	945,297
East Alabama Mental Health-Mental Reimbursement Board	EAM	4774	35,957,298	554,601	617,989	-	7,883,616	(2,219,117)	-	174,560	7,011,649	42,948,947
East Alabama Regional Planning & Development Commission	EAR	4517	7,549,634	187,774	278,598	-	1,669,611	(567,951)	-	39,411	1,607,443	9,157,077
East Alabama Regional Planning & Development Commission	EAW	4502	6,810,194	324,289	157,495	-	1,498,011	(588,634)	-	(21,926)	1,369,235	8,179,429
East Brewton, Town of	EBT	2444	1,238,179	36,799	59,515	-	270,995	(127,257)	-	(4,728)	235,324	1,473,503
Elberta, City of	EBR	2504	1,199,530	62,053	39,882	-	270,812	(149,927)	-	87,965	310,785	1,510,315
East Brewton Water Works & Sewer Board	EBW	4712	298,318	-	-	-	61,327	(44,304)	-	-	315,341	1,702,315
Electric Cities of Alabama	ECA	4990	688,468	-	16,420	-	154,708	-	-	-	171,128	859,596
East Central Baldwin County Water & Fire Protection Authority	ECB	4958	51,429	37,116	16,830	-	119,415	(29,036)	-	22,128	166,453	680,682
Etowah County Communications District	ECC	4770	2,196,293	46,581	68,941	-	490,762	(77,375)	-	(10,755)	2,714,447	5,181,154
Etowah County Emergency Communications District	ECE	4609	250,222	15,253	6,087	-	78,197	(26,582)	-	209,074	282,029	532,251
Etowah County Energy Communications District	ECC	4560	1,717,043	58,576	27,684	-	380,593	(92,581)	-	-	374,272	2,091,315
East Central Alabama Gas District	ECL	2395	1,422,570	49,791	50,847	-	320,154	(75,732)	-	13,375	358,435	1,781,005
Etowah County Cooperative Library System	ECS	4811	11,8961	-	923	-	26,520	-	-	-	27,443	146,404
Etowah County Tourism Board	ECT	4015	14,2446	10,467	6,230	-	33,486	-	-	-	50,183	192,629
Escambia County Emergency Communications District	ECB	4007	133,877	6,419	6,471	-	31,141	-	-	-	44,031	177,818
Etba General Hospital & Nursing Home	EGH	4750	7,430,137	-	-	-	1,572,806	(695,024)	-	-	877,782	8,307,919
Evergreen Housing Authority	EHA	4588	901,345	21,435	26,168	-	205,442	-	-	-	253,045	1,154,390
Etba, City of	ELB	2348	4,293,832	90,805	85,688	-	929,716	(380,179)	-	(10,643)	715,387	5,009,219
East Lauderdale County Water & Fire Protection Authority	ELC	4810	519,589	29,841	14,622	-	116,650	(33,045)	-	-	128,668	647,657
Alabama Elk River Development Agency	ELK	4554	424,416	-	-	-	93,505	(6,689)	-	-	86,816	511,232
Etowah County Commission	ELM	1116	23,332,098	515,905	617,427	-	5,140,480	(1,368,210)	-	(132,356)	4,773,246	28,105,344
Enterprise Housing Authority	ENH	4860	1,227,334	19,693	19,149	-	257,445	(174,863)	-	-	121,424	1,348,758
Escambia County Commission	ESC	1155	16,708,787	230,075	398,141	-	3,617,765	(1,326,448)	-	(136,468)	2,783,065	19,491,852
Etowah Solid Waste Disposal Authority	ESW	4778	32,1671	-	-	-	63,907	(6,781)	-	-	(3,874)	317,907
Etowah County Community Corrections	ETC	4885	1,161,163	29,854	32,086	-	263,444	(1,1596)	-	-	313,788	1,474,951
Enterprise, City of	ETP	1112	34,289,099	791,531	952,916	-	7,411,547	(3,118,332)	-	(453,504)	5,884,358	39,873,457
Enterprise, City of	ETP	2243	28,704,935	799,517	664,862	-	6,308,672	(1,976,038)	-	(80,096)	5,716,917	34,421,852
Euftah, City of	EUF	2292	16,822,797	415,235	364,738	-	3,651,735	(1,203,494)	-	(333,248)	2,894,966	19,717,763
Euftah, City of	EUT	2234	2,544,031	47,284	41,704	-	529,838	(308,117)	-	(97,034)	213,675	2,757,706
Euftah Water Works & Sewer Board	EWA	2293	3,716,714	30,662	63,386	-	815,580	(182,074)	-	-	727,554	4,444,268
Etmore Water & Sewer Authority	EWA	4832	978,861	48,264	45,824	-	221,803	(156,908)	-	-	261,713	1,240,574
Etba Water & Electric Board	EWE	2349	1,548,788	48,305	31,517	-	440,895	(102,489)	-	65,204	352,953	1,901,741
Enterprise Water Works Board	EWV	4768	2,060,193	80,958	52,112	-	460,895	(102,489)	-	-	491,476	2,551,669
Excel, Town of	EXC	2463	469,740	14,622	8,829	-	98,830	(56,435)	-	(16,387)	49,459	519,199
Alabama Cooperative Extension System	EXT	4511	873,234	5,530,839	10,045	-	230,626	(5,210,240)	-	-	561,250	1,434,484
Fayette, City of	EAE	2422	6,380,684	208,595	141,188	-	1,400,032	(319,906)	-	17,940	1,247,849	7,628,533
Fairhope, City of	EAL	2442	931,089	63,580	44,803	-	201,932	(32,888)	-	(118,826)	158,621	1,089,710
Fairhope, City of	EAP	2328	38,608,812	1,342,614	1,057,424	-	8,537,210	(2,925,374)	-	176,817	8,208,691	46,817,303
Fayette County Commission	FAY	1144	6,903,826	59,896	144,752	-	1,489,636	(525,197)	-	(70,909)	1,098,178	8,002,004
Fayette County E-911	FCE	4814	472,937	16,842	10,281	-	107,451	(5,252)	-	-	129,322	602,259
Franklin County Soil & Water Conservation District	FCS	4865	159,822	3,641	2,028	-	35,175	(8,516)	-	-	32,328	192,150
Franklin County Water Service Authority	FCW	4840	1,100,349	4,213	23,287	-	233,868	(31,697)	-	(90,210)	139,461	1,239,810
Fort Deposit, Town of	FDP	2412	184,897	20,596	13,582	-	42,749	(24,490)	-	5,531	57,968	242,865
Fort Deposit Water Works & Sewer Board	FDW	4670	325,985	6,014	10,979	-	74,277	-	-	-	91,270	417,255
Fayette Gas Board	FGB	4700	1,703,843	53,762	30,142	-	369,972	(159,493)	-	-	294,383	1,998,226
Florence Lauderdale Port Authority	FLC	4006	170,200	15,814	8,332	-	40,477	-	-	-	64,623	234,823
Fairfield, City of	FIL	2255	14,522,224	444,581	110,690	-	3,088,075	(1,778,383)	-	(9,040)	1,855,923	16,378,145
Flomaton, Town of	FLM	2451	1,706,524	31,375	57,245	-	377,674	(170,853)	-	70,639	366,080	2,072,604
Florence Lauderdale Tourism Board	FLN	4887	402,505	11,789	13,895	-	90,044	(19,722)	-	-	96,006	498,511
Florence Housing Authority	FOL	4908	5,695,678	54,529	46,786	-	1,207,900	(623,929)	-	-	785,317	6,455,995
Foley, City of	FOL	2221	33,817,022	960,209	959,229	-	7,524,459	(2,539,929)	-	(162,352)	7,658,316	41,475,338
Fort Payne Housing Authority	FPH	4544	1,634,762	53,685	33,052	-	357,776	(34,000)	-	-	310,513	1,945,275
Fort Payne Improvement Authority	FPI	4585	6,006,647	432,021	128,268	-	1,339,279	(151,566)	-	-	1,388,002	7,394,649
Fairhope Public Library	FPL	4538	1,052,295	39,288	25,137	-	232,230	(77,468)	-	-	219,187	1,271,482
Fort Payne Water Works Board	FPW	2312	4,010,187	122,056	170,599	-	891,787	(257,242)	-	(24,038)	903,162	4,913,349
Franklin County Commission	FRA	1150	14,210,737	351,732	275,020	-	3,122,342	(895,220)	-	(32,089)	2,821,785	17,032,522
Frisco City, Town of	FRI	2546	4,349,694	47,507	14,690	-	102,131	(11,752)	-	-	152,576	587,270
Tuscaloosa Public Library	FRL	4485	3,449,926	89,718	91,041	-	756,438	(265,020)	-	(2,843)	669,334	4,119,260
Fosters-Ralph Water Authority	FRW	4815	423,800	32,552	12,930	-	95,537	(32,655)	-	-	108,384	532,184
Five Star Water Supply District	FSS	4971	496,762	13,302	16,854	-	113,662	-	-	-	143,818	640,580

Employers' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020		Employer Contributions (See Note B Below)		Additions		Deductions		Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			(See Note A Below)	(See Note B Below)	Contributions	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses		
Foley Utilities Board	FUB	4854	54,220,681	1,261,159	969,984	-	-	-	-	-	9,575,873	63,796,554
Folklife Gas Board	FUG	4991	5,604,844	164,723	95,954	-	-	-	-	-	1,183,353	6,788,197
Folklife Gas Board	FUL	2287	12,708,192	477,215	331,733	-	-	-	-	-	1,607,759	16,077,596
Fayetteville Water Authority	FWA	4833	459,992	34,546	16,287	-	-	-	-	-	126,893	586,885
Fayette County Water Authority	FVC	4859	441,829	19,844	9,393	-	-	-	-	-	110,395	552,224
Fayette Water Works Board	FWW	4701	3,235,704	68,027	38,909	-	-	-	-	-	594,912	3,830,616
Fayette, Town of	FYF	2498	458,624	12,516	21,090	-	-	-	-	-	92,050	550,674
Fayette Housing Authority	FYH	4904	762,128	24,483	14,685	-	-	-	-	-	149,316	911,444
Gantt, Town of	GAN	2547	35,930	13,029	4,206	-	-	-	-	-	27,128	63,058
Gardendale, City of	GAR	2299	24,225,692	795,331	623,418	-	-	-	-	-	4,605,626	28,861,718
Greene County Ambulance Service	GCA	4575	920,562	20,144	199,034	-	-	-	-	-	150,476	1,071,038
Greene County E-911 Board	GCB	4910	563,941	18,184	127,920	-	-	-	-	-	152,130	716,071
Greene County Commission	GCC	4913	6,916,110	234,864	165,811	-	-	-	-	-	1,080,472	7,996,582
Greene County E-911 Communication District	GCE	4763	289,616	758	14,458	-	-	-	-	-	83,035	372,651
Greene County Industrial Development Authority	GCI	4634	421,684	11,011	5,473	-	-	-	-	-	107,739	529,423
Greene County Hospital & Nursing Home	GCH	4465	12,330,887	7,966	222,239	-	-	-	-	-	2,209,468	14,540,355
Garden, Town of	GDN	2481	367,542	29,089	12,459	-	-	-	-	-	495,245	862,837
Gainersville Electric Board	GEB	2360	5,364,504	277,655	97,907	-	-	-	-	-	982,177	6,346,681
Greater Etowah MR 310 Board	GEM	4849	2,081,515	17,867	38,970	-	-	-	-	-	434,799	2,516,314
Greene County Commission	GEN	1114	10,167,944	217,078	333,521	-	-	-	-	-	1,963,329	12,131,273
Georgiana, City of	GEO	2514	1,257,865	88,917	54,230	-	-	-	-	-	291,496	1,549,361
Geraldine, Town of	GER	2525	552,865	19,030	135,261	-	-	-	-	-	800,605	247,740
Geneva, City of	GEV	2426	4,896,637	103,832	99,108	-	-	-	-	-	6,117,574	12,200,937
Gulf Shores, City of	GFS	2526	33,677,573	1,219,317	1,284,189	-	-	-	-	-	8,425,561	42,103,134
Greensboro Housing Authority	GHA	4891	536,556	20,346	21,542	-	-	-	-	-	125,883	662,439
Guin Housing Authority	GHI	4629	1,315,941	50,643	23,031	-	-	-	-	-	186,886	1,502,827
Guin, Town of	GIL	2435	512,161	18,752	9,616	-	-	-	-	-	98,153	610,314
Guir Water Works & Sewer Board	GIW	2320	2,286,344	26,493	27,802	-	-	-	-	-	418,926	2,705,270
Glencoe, City of	GIL	2274	2,011,554	26,919	54,832	-	-	-	-	-	416,776	2,428,330
AltaPonca Health Systems	GMW	4719	68,118,839	495,230	845,338	-	-	-	-	-	12,881,123	80,999,962
Georgiana Health Authority	GNH	4960	348,493	16,645	7,842	-	-	-	-	-	91,341	439,834
Grant, Town of	GNT	2345	993,619	19,530	13,868	-	-	-	-	-	61,851	1,055,470
Glencoe Water & Sewer Board	GNW	4005	1,168,859	4,313	11,528	-	-	-	-	-	223,965	1,392,822
Good Hope, City of	GOO	2424	145,101	17,254	20,456	-	-	-	-	-	108,323	253,424
Gord, City of	GOR	2275	2,003,471	153,552	44,328	-	-	-	-	-	442,952	2,446,423
Goodwater, City of	GOW	2431	33,052	85,889	-	-	-	-	-	-	19,661	73,622
Graysville, City of	GRA	2214	4,047,025	327,006	116,583	-	-	-	-	-	810,839	4,857,864
Greensboro, City of	GRB	2215	2,926,881	40,643	67,746	-	-	-	-	-	3,612,044	6,539,163
Greene County Racing Commission	GRC	4531	1,389,666	-	11,272	-	-	-	-	-	268,760	1,658,426
Greenville, City of	GRE	2393	16,701,357	835,765	327,077	-	-	-	-	-	3,275,551	19,976,908
Greenville Public Library	GRL	4553	188,860	3,623	40,736	-	-	-	-	-	29,904	218,764
Grove Hill, City of	GRD	2271	3,662,737	15,223	72,248	-	-	-	-	-	710,904	4,373,641
Geneva Water Works & Sewer Board	GSB	4705	1,208,803	38,423	16,613	-	-	-	-	-	256,755	1,465,558
Houston-Love Memorial Library	GSH	4481	1,678,723	2,518	35,875	-	-	-	-	-	268,100	1,946,823
Gulf Shores Utilities Board	GSW	4975	6,340,838	47,638	122,397	-	-	-	-	-	1,157,414	7,498,252
Gilbertown Utilities Board	GUB	4716	433,573	23,633	12,642	-	-	-	-	-	104,874	538,447
Gunterville Housing Authority	GUH	4967	2,790,429	96,282	35,593	-	-	-	-	-	554,744	3,345,173
Guin, City of	GUI	2376	2,386,977	63,186	39,756	-	-	-	-	-	343,523	2,730,500
Governmental Utility Services Corporation of Moody	GUM	4017	175,800	26,942	21,511	-	-	-	-	-	67,673	243,473
Gunterville, City of	GUN	2366	21,721,309	693,620	494,579	-	-	-	-	-	4,554,922	26,276,231
Gunley, Town of	GUR	2448	1,079,601	30,700	35,288	-	-	-	-	-	397,086	1,476,687
Governmental Utility Services Corporation of the City of Bessemer	GUS	4004	820,637	26,684	28,813	-	-	-	-	-	198,836	1,019,473
Guntersville Water Works & Sewer Board	GUV	2315	7,180,503	83,522	83,522	-	-	-	-	-	1,435,626	8,616,129
Greenville Housing Authority	GVB	4996	2,005,199	10,520	18,694	-	-	-	-	-	375,150	2,380,349
Greenhill Water & Fire Protection Authority	GWF	4869	868,053	28,887	19,205	-	-	-	-	-	188,394	1,056,447
Greenhill Water Works & Sewer Board	GWS	4630	2,607,229	88,151	45,402	-	-	-	-	-	494,079	3,099,808
Gadsden Water Works & Sewer Board	GWD	2239	16,114,069	814,487	294,235	-	-	-	-	-	2,843,240	18,957,809
Huntsville-Madison County Airport Authority	HAA	4529	27,180,564	132,789	354,572	-	-	-	-	-	5,086,615	32,267,179
Bramley Housing Authority	HAB	4530	339,303	45,304	11,017	-	-	-	-	-	94,253	433,556
HAC Housing Authority	HAC	4559	635,860	45,304	11,017	-	-	-	-	-	161,778	797,638
Denopoli Housing Authority	HAD	4557	1,188,515	59,851	18,421	-	-	-	-	-	233,640	1,422,155
Eufaula Housing Authority	HAE	4534	2,132,804	80,192	72,753	-	-	-	-	-	458,255	2,591,059
Hartford, City of	HAF	2432	3,564,572	53,818	102,032	-	-	-	-	-	713,198	4,277,770
Greene County Housing Authority	HAG	4824	1,532,369	6,245	15,649	-	-	-	-	-	302,685	1,835,054
Hamilton Housing Authority	HAH	4895	3,973,087	6,245	33,233	-	-	-	-	-	690,600	4,663,687
Hockeburg, Town of	HAK	2491	724,054	36,056	19,202	-	-	-	-	-	80,665	804,719

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020			Employer Contributions (See Note B Below)			Additions			Deductions			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021	
			(See Note A Below)	(See Note B Below)	Net Pension Benefits	Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Pension Benefits			
Hale County Commission	HAL	1149	6,287,341	317,931	150,508	1,400,702	-	296,666	-	1,441,232	7,728,573					
Hannilton, City of	HAM	2252	7,331,022	239,423	190,505	1,608,596	-	(43,277)	-	(56,113)	8,765,156					
Hanceville, City of	HAN	2475	2,335,523	104,457	115,001	525,329	-	22,916	-	585,674	2,921,197					
Harpersville, Town of	HAP	2454	1,677,234	23,172	52,455	367,236	-	(17,550)	-	1,997,452	3,201,218					
Hartselle, City of	HAR	2357	18,676,364	430,117	414,096	4,115,148	-	(81,480)	-	3,824,879	22,501,243					
Ashtland Housing Authority	HAS	4561	1,745,701	58,929	19,647	381,147	-	-	-	332,497	2,068,198					
Hateville, City of	HAV	2439	5,927,714	164,814	111,573	1,284,432	-	(158,723)	-	997,057	6,924,771					
Hayneville, City of	HAY	2272	669,965	10,946	17,435	146,081	-	(10,525)	-	791,770	1,218,005					
Historic Blakeley Authority	HBA	4691	487,394	5,320	41,101	113,820	-	29,950	-	164,139	651,533					
Horseshoe Bend Regional Library	HBR	4490	181,607	3,205	10,297	178,234	-	-	-	146,263	964,870					
Horseshoe Housing Authority	HBL	4565	538,102	15,166	12,071	115,535	-	-	-	617,991	79,889					
Hokes Bluff Water Board	HBW	4740	1,251,784	14,323	380,323	272,200	-	-	-	220,164	1,471,948					
Henry County Water Authority	HCA	4695	1,684,814	44,745	20,056	380,323	-	48,319	-	436,014	2,120,828					
Brent Housing Authority	HCB	4543	822,764	-	10,609	178,973	-	-	-	145,330	968,094					
Historic Chatahochee Commission	HCC	4488	411,815	783	-	83,929	-	-	-	16,332	428,147					
Hike County Hospital	HCH	4473	603,809	-	-	133,126	-	-	-	124,487	728,296					
Hike County Emergency Medical Service	HCE	4926	1,716,093	-	35,073	384,114	-	-	-	411,309	2,127,402					
Hike County Water Authority	HIC	4589	13,790	24,145	-	3,062	-	-	-	3,062	16,852					
Hannondville, Town of	HID	2552	6,190	2,458	-	1,597	-	-	-	8,292	12,455					
Headland, City of	HEA	2321	3,578,768	56,196	135,757	829,151	-	276,433	-	1,139,249	4,718,017					
Helen, City of	HEL	2310	11,202,551	459,616	327,603	2,510,820	-	85,612	-	2,719,035	13,921,586					
Henegar, City of	HEN	2553	239,502	147,682	81,135	98,025	-	184,517	-	501,860	741,362					
Helena Utilities Board	HEU	2311	2,618,222	121,778	68,869	589,246	-	-	-	12,655	3,277,992					
Helfin, City of	HFL	2494	2,106,829	15,648	75,710	461,214	-	(84,659)	-	2,508,250	401,421					
Headland Housing Authority	HHA	4802	300,080	11,234	6,401	66,738	-	-	-	367,716	67,636					
Hillsboro, Town of	HHL	2521	164,741	-	-	36,584	-	-	-	36,584	201,325					
Hickburg Housing Authority	HKH	4932	499,845	2,564	5,804	108,080	-	-	-	81,803	581,648					
Huckleburg Water Board	HKW	4878	118,171	3,994	3,526	26,477	-	2,470	-	146,762	181,603					
Holly Pond, Town of	HLP	2490	98,344	6,260	2,574	22,820	-	-	-	31,654	129,998					
Huntsville-Madison County Mental Health Center Board	HMC	4457	21,521,570	215,262	649,155	4,704,216	-	(31,075)	-	4,028,907	25,550,477					
Hale Memorial Hospital	HMH	4503	3,580,472	-	-	857,277	-	-	-	857,277	4,717,449					
Millport Housing Authority	HMI	4568	351,223	3,879	5,879	74,503	-	-	-	43,066	394,289					
Huntsville-Madison County Marina & Port Authority	HMM	4741	1,320,383	39,959	13,740	288,383	-	-	-	244,996	1,565,279					
Huntsville & Madison County Railroad Authority	HMR	4888	22,6958	-	-	44,139	-	-	-	(12,246)	214,712					
Huntsville/Madison County Convention & Visitors Bureau	HMV	4894	3,568,509	55,941	75,672	800,237	-	-	-	870,428	4,438,937					
Harvest-Monrovia Water, Sewer & Fire Protection Authority	HMW	4755	5,028,645	191,135	1,128,135	1,281,135	-	23,560	-	1,231,230	6,259,875					
Houston County Water Authority	HOC	4898	835,941	16,347	12,652	180,545	-	-	-	134,709	970,650					
Hodges, Town of	HOD	2474	449,462	-	9,547	97,711	-	-	-	78,813	528,275					
Hollywood, Town of	HOL	2417	570,290	17,693	12,809	122,792	-	7,941	-	88,110	658,400					
Honowood, City of	HOM	2264	68,086,551	3,047,639	1,526,366	14,800,708	-	447,968	-	11,927,992	80,014,543					
Houston County Commission	HOU	1134	35,312,250	1,314,526	1,294,119	7,820,064	-	278,501	-	7,625,808	42,938,658					
Henry County Commission	HRY	1137	7,712,975	150,511	208,278	1,684,106	-	(103,520)	-	1,425,807	9,138,782					
Houston County Soil Conservation District	HSC	4787	991,239	-	9,804	23,102	-	-	-	32,906	132,035					
Huntsville Solid Waste Disposal Authority	HSD	4682	6,184,992	252,019	122,840	1,349,021	-	-	-	1,128,790	7,313,782					
Hale County Soil & Water Conservation District	HSW	4644	208,517	-	-	46,050	-	-	-	43,756	252,273					
Hantselle, Housing Authority	HTH	4023	966,489	19,193	27,616	218,526	-	(2,994)	-	253,659	1,220,148					
Hueytown, City of	HUE	2723	25,550,053	992,632	429,020	5,567,941	-	(152,425)	-	4,614,663	30,164,716					
Hartselle Utilities Board	HUT	4225	8,408,560	413,045	253,819	1,864,993	-	61,413	-	1,844,648	10,253,208					
Hoover, City of	HVR	2344	184,318,823	6,793,076	3,201,751	40,417,430	-	537,887	-	35,793,339	220,112,162					
Forestlake Fire District	HVV	4617	2,720,713	85,742	74,840	638,996	-	225,827	-	952,588	3,673,301					
Hugeley Water, Sewer & Fire Protection Authority	HWA	4959	3,182,840	27,366	50,725	742,511	-	32,358	-	1,064,150	4,246,990					
Huntsville Water Works & Sewer Board	HWB	4867	889,328	6,921	43,519	223,086	-	180,179	-	453,613	1,342,941					
Highland Water Authority	HWP	4542	145,131	7,612	8,494	31,331	-	(24,189)	-	23,248	168,379					
Hickmanville Water & Fire Protection Authority	HWP	4656	337,843	10,187	3,240	76,515	-	-	-	89,942	427,785					
Heflin Water Works & Sewer Board	HWS	4724	1,209,148	40,550	17,925	260,791	-	102,237	-	191,285	1,400,533					
Hayden, Town of	HYD	2527	171,694	7,200	12,540	51,395	-	-	-	170,882	342,576					
Chambers County Development Authority	ICC	4899	628,184	9,833	17,346	140,491	-	(18,239)	-	149,431	777,615					
Iler, Town of	IDR	2554	-	30,285	21,986	6,421	-	5,554	-	64,246	64,246					
Indian Pines Recreational Authority	IPR	4725	801,196	24,292	15,402	181,513	-	-	-	213,876	1,015,072					
Irondelet, City of	IRO	2278	26,661,266	1,075,910	509,699	5,851,224	-	18,958	-	5,226,867	31,888,133					
Jacksonville, City of	JAC	2238	20,005,282	648,901	445,685	4,398,835	-	297,107	-	4,005,723	24,011,005					
Jasper, City of	JAS	2248	21,396,292	807,536	425,573	4,644,146	-	117,804	-	3,688,379	25,084,671					
Jackson County Commission	JCC	1163	18,887,062	928,216	445,812	4,110,410	-	(121,902)	-	3,356,082	22,243,144					
Jackson County Economic Development Authority	JCE	4816	87,3106	29,179	9,137	189,090	-	-	-	145,875	1,018,981					
Jefferson County Department of Health	JCD	4777	110,728,739	4,336,491	1,463,812	23,659,505	-	(106,703)	-	15,287,856	126,016,595					
Jackson County Emergency Management Communications District	JCM	4831	193,383	-	5,574	44,007	-	-	-	49,581	244,964					

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020			Additions			Deductions			Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			(See Note A Below)	(See Note B Below)	Employer Contributions (See Note B Below)	Member Contributions	Other Contributions	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
Jackson County Soil & Water Conservation District	JCS	4737	89,675	595	765	9,033	-	-	-	(88,967)	708		
Jackson County Water Authority	JCW	4870	8,431	8,431	-	128,214	(24,134)	-	-	127,524	705,239		
Jemison, Town of	JEM	2400	1,752,040	183,632	96,429	402,989	(148,426)	-	-	528,379	2,280,419		
West Jefferson, Town of	JWF	2404	594,354	42,148	14,912	128,766	(92,873)	-	-	97,775	693,129		
Jefferson County Housing Authority	JFH	4001	6,220,105	215,964	298,598	1,392,400	(698,769)	-	-	1,492,627	7,712,732		
Jackson's Gap Water Authority	JGW	4822	392,164	314	-	82,586	(174,458)	-	-	42,064	434,228		
Jacksonville Housing Authority	JHA	4381	1,681,124	69,637	26,144	364,144	(178,423)	-	-	1,962,626	1,962,626		
Joppla, Hidalgo & Ryan Water Authority	JHR	4967	25,5008	11,763	9,025	58,938	-	-	-	79,726	334,734		
Jefferson-Blount-St. Clair Memorial Health Authority	JMH	4466	37,240,593	222,043	903,830	8,229,934	(1,679,606)	-	-	7,870,412	45,111,005		
J. Paul Jones Hospital	JPI	4527	7,957,189	64,886	159,719	1,736,290	(480,011)	-	-	1,459,553	9,416,742		
Jasper Water Works & Sewer Board	JUB	4654	9,457,378	288,816	149,893	2,024,214	(799,208)	-	-	1,340,243	10,797,621		
Kennedy, City of	KEN	2544	801,336	5,549	2,549	18,695	-	-	-	26,792	106,928		
Killen, City of	KIL	2329	1,471,624	38,466	24,338	318,358	(84,103)	-	-	242,353	1,713,977		
Kinsey, Town of	KIN	2445	326,410	10,700	10,627	73,559	(22,247)	-	-	83,225	409,635		
Amiston & Calhoun County Public Library	LAC	4497	2,956,367	95,360	226,801	634,023	(226,681)	-	-	431,523	3,387,890		
LaFayette, City of	LAF	2333	6,052,995	5,051,817	-	1,119,852	(449,859)	-	-	665,238	6,718,233		
Lamar County Hospital	LAM	4471	12,069,035	294,680	329,112	2,653,179	(910,817)	-	-	2,410,576	14,479,611		
Lanett, City of	LAN	2350	18,416,104	230,485	399,702	4,071,799	(1,484,775)	-	-	3,911,644	22,327,748		
Lawrence County Commission	LAW	1152	-	1,708	-	8,808	-	-	-	88,136	88,136		
Bayou La Batre Housing Authority	LBB	4036	32,918,670	1,135,791	1,060,825	7,259,773	(2,754,741)	-	-	6,806,506	39,725,176		
Limestone County Commission	LBR	1129	27,486,990	1,125,063	788,846	6,035,256	(2,471,812)	-	-	5,416,909	32,903,899		
Lauderdale County Commission	LCC	1154	4,203,040	81,056	127,609	931,075	(208,374)	-	-	910,578	5,113,618		
Lee-Russell Council of Governments	LCG	4580	243,562	-	-	51,444	(23,801)	-	-	27,643	271,205		
Lawrence-Colbert Counties Gas District	LCO	4631	858,580	9,354	20,561	191,507	(22,302)	-	-	199,120	1,057,700		
Lauderdale County Community Corrections Authority	LCP	4929	1,371,050	26,960	29,149	299,304	(102,570)	-	-	252,843	1,623,893		
Lauderdale County Regional Library System	LDR	4754	11,087,766	120,792	202,075	2,446,889	(459,105)	-	-	2,308,898	13,396,664		
Lewis, City of	LDS	1140	10,628,282	626,477	352,054	2,353,881	(1,293,180)	-	-	2,287,182	12,915,664		
Leeds, City of	LED	2368	47,928,394	1,156,796	1,596,017	10,652,138	(3,086,862)	-	-	10,732,236	58,660,630		
Lee County Commission	LEE	1111	442,649	36,046	10,837	99,500	(64,034)	-	-	110,337	552,986		
Leighton, Town of	LEI	2411	498,124	27,144	44,465	760,951	(246,036)	-	-	96,046	594,170		
Leesburg, Town of	LES	2457	3,514,707	25,544	-	760,951	(246,036)	-	-	584,924	4,099,631		
Leeds Water Works Board	LEW	4811	162,358	-	-	33,547	(22,585)	-	-	10,962	173,320		
Lexington, Town of	LEX	2416	1,426,509	-	-	299,751	(153,354)	-	-	146,397	1,572,906		
Lamar County Gas District	LGD	4627	508,400	66,827	10,485	108,182	(119,777)	-	-	65,717	574,117		
Laverne Housing Authority	LHA	4420	12,558,968	275,854	294,843	2,804,980	(533,957)	-	-	107,955	15,508,643		
Lincoln, City of	LIC	2421	1,963,887	67,883	49,966	434,334	(150,124)	-	-	16,264	2,382,210		
Linden, City of	LIN	2260	980,874	25,257	20,128	202,718	(22,886)	-	-	66,720	1,047,594		
Littleville, Town of	LIT	2528	88,886	-	-	19,089	(5,848)	-	-	13,241	102,127		
Leighton Water & Sewer Board	LW	4977	71,716	1,729	1,685	16,304	-	-	-	19,718	91,434		
Lamar County Communications District	LMC	4973	6,666,668	69,985	124,067	1,446,980	(447,433)	-	-	1,145,660	7,812,328		
Lamar County Commission	LMR	1158	1,387,359	86,391	20,678	311,008	(80,740)	-	-	337,337	1,724,606		
Limestone Housing Authority	LNH	4556	1,849,364	55,028	47,188	400,077	(69,535)	-	-	304,588	2,153,952		
Lineville, City of	LNV	2369	8,1292	-	-	18,419	-	-	-	21,726	103,018		
Locust Fork, Town of	LOF	2499	1,281,704	41,683	37,793	287,418	(54,302)	-	-	312,592	1,594,296		
Loachapoka Water Authority	LOW	4863	4,774,100	217,555	243,105	1,082,933	(352,672)	-	-	1,288,007	6,062,107		
Loxley, City of	LOX	2250	924,032	67,171	20,809	204,556	(93,758)	-	-	198,778	1,122,810		
Leeds Housing Authority	LSH	4698	980,384	5,497	9,425	216,285	(27,765)	-	-	203,442	1,183,826		
Livingston Housing Authority	LVN	4608	720,164	24,471	18,897	161,025	(60,512)	-	-	27,072	891,117		
Level Plains, Town of	LVP	2515	8,309,718	100,295	102,866	1,791,401	(653,514)	-	-	1,305,951	9,615,669		
Livingston, City of	LVS	2249	10,215,577	187,941	194,852	2,255,673	(516,200)	-	-	2,139,915	12,355,492		
Limestone County Water & Sewer Authority	LWA	4595	272,653	-	-	57,179	(30,334)	-	-	26,845	299,498		
Lamar County Water & Fire Protection Authority	LWF	4576	484,558	28,746	11,951	108,312	(39,484)	-	-	114,692	599,250		
Lineville Water Works & Sewer Board	LWS	4587	408,164	10,306	9,190	91,737	(6,908)	-	-	101,625	509,789		
Lynn, Town of	LWN	2536	7,943,602	331,356	278,131	1,686,809	(1,127,660)	-	-	991,604	8,935,206		
Mobile Airport Authority	MAA	2352	1,228,998	81,950	64,449	294,428	(74,672)	-	-	366,155	1,656,153		
McAdams Area Fire District	MAF	4974	22,3376	7,538	11,007	49,976	(15,218)	-	-	53,323	276,699		
Malvern, Town of	MAL	2471	16,273,966	221,195	512,341	3,543,056	(1,276,951)	-	-	2,905,131	19,179,097		
Montgomery Area Mental Health Authority	MAM	4819	19,961	144,483	568,105	568,105	(81,775)	-	-	642,482	3,163,571		
Middle Alabama Area Agency on Aging	MAO	4713	2,521,089	6,717	22,256	202,733	(14,383)	-	-	292,854	1,160,735		
Maplesville, City of	MAR	2503	867,881	248,126	199,604	2,177,986	(878,959)	-	-	1,725,944	11,759,821		
Marion County Commission	MAR	1115	5,353,776	39,410	146,918	1,174,072	(319,776)	-	-	1,040,624	6,394,400		
Mountain Brook Library Board	MBL	4791	2,238,790	27,014	51,756	491,286	(110,772)	-	-	438,398	2,677,188		
Mountain Brook Park & Recreation Board	MBP	4792	75,051,613	2,085,634	1,508,778	16,229,540	(7,612,703)	-	-	12,295,265	87,346,878		
Mobile Area Water & Sewer System	MBS	2339	143,535,107	5,588,953	3,053,858	31,228,856	(14,710,688)	-	-	25,416,697	168,951,804		
Madison County Commission	MCC	1131	1,935,443	104,303	33,197	432,231	(179,781)	-	-	454,167	2,389,610		
Mobile County Emergency Management Agency	MCD	4460	-	-	-	-	-	-	-	-	-		

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employers' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer Code	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021			Net Change	Deductions			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses		Transfers Among Employers			
MCE	4715		(9,440)	38,481	-	(29,039)	-	9,442	-	-	-	-	2
Mobile County Law Enforcement & Firefighters' Pension Fund	MCH	4402	54,358,942	1,049,061	1,733,176	(4,644,559)	11,907,373	10,431,465	386,414	-	-	64,790,407	
Mobile County Health Department	MCI	2271	2,264,724	40,568	40,719	(93,327)	509,337	573,158	25,261	-	-	2,837,882	
McIntosh, Town of	MCM	4641	4,286,205	97,652	146,821	(172,643)	961,111	1,044,800	11,859	-	-	5,331,005	
Macon County Commission	MCM	1160	13,764,173	161,056	162,224	(1,059,206)	2,970,328	2,193,796	(40,606)	-	-	15,957,969	
Mobile County Housing Authority	MCO	4779	420,398	4,963	3,771	(411,591)	89,757	57,352	-	-	-	477,750	
Macon County Racing Commission	MCR	4586	1,502,099	93,245	13,531	(298,974)	312,224	120,026	-	-	-	1,622,125	
Montgomery County Soil & Water Conservation District	MCS	4619	138,675	568	2,302	(28,250)	38,250	5,336	-	-	-	144,011	
Marshall County Emergency Telephone Services	MCT	4800	1,358,108	52,457	46,804	(49,124)	307,744	363,179	5,298	-	-	1,721,287	
Marshall County Soil & Water Conservation District	MCV	4655	62,153	-	-	-	13,802	13,802	-	-	-	75,955	
Madison County Communications District	MDC	4823	4,229,583	80,230	98,025	(112,091)	944,860	5,225,015	(15,592)	-	-	5,225,015	
Midway, Town of	MDW	2524	80,684	-	-	-	16,838	7,121	-	-	-	87,805	
Marengo County Emergency Communications District	MED	4847	811,014	31,017	21,620	-	185,719	236,329	-	-	-	1,047,347	
Marengo County Economic & Industrial Development Authority	MEI	4988	117,914	-	-	-	26,185	26,185	-	-	-	144,099	
Merone, Town of	MEN	2530	180,484	22,040	10,163	(16,228)	41,853	57,828	-	-	-	238,312	
Montgomery County Commission	MGC	1166	126,461,691	3,568,200	2,065,482	(11,563,849)	27,406,437	21,315,066	(161,204)	-	-	147,776,757	
Marshall County Gas District	MGD	4522	10,209,511	265,311	158,774	(609,321)	2,246,613	2,061,377	-	-	-	12,270,888	
Marengo County Commission	MGO	1148	10,532,536	353,749	170,585	(965,607)	2,290,949	1,855,566	1,890	-	-	12,388,802	
Magolia Springs, Town of	MGT	2529	17,874,46	4,282	4,045	(23,309)	38,030	201,794	-	-	-	201,794	
Margaret, Town of	MGT	2534	1,162,703	8,949	37,907	(56,326)	287,452	550,944	-	-	-	1,713,647	
Marion Housing Authority	MHA	4555	269,762	99,180	5,827	(48,800)	66,146	122,353	-	-	-	392,115	
International Motorsports Hall of Fame	MHF	4578	220,553	803	1,756	(10,537)	48,092	40,114	-	-	-	260,667	
Mental Health Board of Bibb, Pickens & Tuscaloosa County	MHM	4763	13,390,946	164,070	363,036	(1,040,687)	2,923,768	2,474,357	64,170	-	-	15,865,303	
Midfield, City of	MID	2226	6,881,455	-	-	(965,355)	1,431,212	558,308	31,866	-	-	7,439,763	
Millbrook, City of	MIL	2384	10,823,055	320,325	324,806	(534,254)	2,425,309	2,622,383	86,197	-	-	13,445,438	
Marshall-Jackson Mental Retardation Authority	MIR	4918	1,555,443	22,931	15,896	(71,808)	341,747	308,766	-	-	-	1,864,209	
Midfield Library Board	MLB	4662	74,741	-	-	-	16,598	16,598	-	-	-	91,339	
Millport, Town of	MLP	2486	517,783	26,329	16,625	(39,071)	114,774	112,905	(5,752)	-	-	630,688	
Midon, City of	MLT	2378	8,913,785	287,510	199,839	(704,633)	1,942,685	10,525,415	(113,771)	-	-	10,525,415	
Madison County 310 Board	MNR	4818	1,144,642	851	40,617	(20,507)	254,561	254,244	(21,278)	-	-	1,400,736	
Monroe County Commission	MNC	1165	9,509,082	387,285	209,655	(891,211)	2,079,954	1,794,589	8,906	-	-	11,305,671	
Marengo Nursing Home	MNH	4496	7,515,255	154,589	154,589	(320,389)	1,658,039	1,560,396	(96,609)	-	-	9,075,651	
Mobile County Emergency Management Communication District	MOB	1101	203,150,570	6,207,337	3,815,661	(18,420,106)	44,125,241	35,231,524	(107,407)	-	-	238,382,094	
Moody, City of	MOC	2394	4,026,382	23,752	92,437	(886,283)	886,283	815,693	(352,685)	-	-	4,842,075	
Monroe Housing Authority	MOL	4581	5,719,553	163,268	193,842	(310,153)	1,236,169	930,441	-	-	-	6,649,594	
Monroeville, City of	MON	2385	384,599	5,514	6,100	-	86,695	98,309	-	-	-	482,908	
Morgan County Commission	MOR	1124	7,270,482	193,138	124,387	(693,679)	1,565,662	8,396,078	(63,912)	-	-	8,396,078	
Moundsville, City of	MOU	2331	38,475,187	1,030,279	945,981	(3,237,784)	8,399,840	7,101,377	(36,939)	-	-	45,576,564	
Mobile County Personal Board	MPB	4405	1,599,593	53,526	67,780	(91,192)	358,557	388,671	-	-	-	1,988,264	
Mobile Public Library	MPL	4402	6,512,817	201,766	86,359	(837,317)	1,392,267	7,418,713	62,821	-	-	7,418,713	
Ernest F. Ladd Memorial Stadium	MPL	4900	14,830,652	323,615	265,694	(1,321,190)	3,211,432	17,304,067	(6,136)	-	-	17,304,067	
Marion County Public Water Authority	MPW	4751	214,512	19,775	6,561	(24,922)	44,956	20,821	-	-	-	235,333	
Marion County Racing Commission	MRC	4500	441,168	308,481	6,459	(19,038)	98,776	106,054	-	-	-	347,222	
Marion County Emergency Communications District	MRE	4955	1,169,024	18,532	23,589	(36,592)	558,502	676,305	-	-	-	3,138,676	
Marion, City of	MRN	2259	1,532,964	50,767	46,659	(115,916)	335,920	265,741	(22,027)	-	-	1,434,765	
Monroeville Housing Authority	MRS	1132	20,893,347	598,977	617,828	(1,881,077)	4,587,648	4,118,926	195,550	-	-	18,28,367	
Northwest Alabama Regional Airport	MRS	4607	429,995	23,892	7,719	(72,110)	90,991	50,492	-	-	-	480,487	
Marshall County Commission	MSA	4727	894,088	53,906	22,486	(57,948)	200,594	219,038	-	-	-	1,113,126	
Marshall County Community Punishment & Corrections Authority	MSC	4981	1,345,109	41,493	61,381	(8,203)	309,137	403,111	(697)	-	-	1,748,220	
Muscle Shoals Electric Board	MSE	4720	8,132,852	310,355	115,646	(868,531)	1,760,249	1,347,968	30,249	-	-	9,480,820	
Riverbend Center for Mental Health	MSH	4453	17,787,088	387,541	-	(81,267)	3,906,276	3,513,388	30,838	-	-	21,300,476	
Madison, City of	MSN	2285	57,399,608	1,482,127	1,179,273	(3,495,525)	12,641,788	11,698,951	(108,712)	-	-	69,098,559	
Muscle Shoals Regional Library System	MSR	4489	247,791	-	-	-	55,026	55,026	-	-	-	302,817	
Muscle Shoals Utilities Board	MSU	4606	8,061,633	203,409	102,449	(391,347)	1,780,719	1,695,230	-	-	-	9,756,863	
Monroe County Soil & Water Conservation District	MSW	4604	(40,008)	-	-	-	-	-	-	-	-	(40,008)	
Mobile Transit Authority	MTA	4514	(62,785)	411,368	-	(295,188)	-	116,180	-	-	-	53,395	
Mountain Brook, City of	MTB	2460	54,925,842	2,849,712	1,166,057	(5,661,438)	12,025,741	65,518,646	212,732	-	-	65,518,646	
Montgomery, City of	MTG	2551	351,639,186	19,719,413	7,945,609	(42,265,612)	76,303,478	60,241,053	(1,464,835)	-	-	411,880,239	
Monterville Water Works & Sewer Board	MTS	4956	2,085,495	98,570	33,896	(460,892)	460,892	440,853	-	-	-	2,526,348	
Monterville, City of	MTV	2325	5,294,987	59,381	161,611	(1,172,561)	1,172,561	1,143,086	(61,641)	-	-	6,438,073	
Montgomery Water Works & Sanitary Sewer Board	MUN	4953	53,486,445	1,805,791	1,331,066	(4,285,867)	11,759,311	10,694,892	84,591	-	-	64,181,337	
Manford, Town of	MUN	2511	295,090	12,004	10,976	(15,776)	66,330	73,541	-	-	-	368,631	
Muscle Shoals, City of	MVN	2382	24,793,928	896,075	482,428	(2,263,670)	5,595,882	4,405,233	(105,482)	-	-	29,199,161	
Mt. Vernon, Town of	MVN	2386	1,392,674	63,115	30,204	(205,969)	304,006	256,632	65,276	-	-	1,649,306	
Monroeville Water Works Board	MVW	2301	1,759,902	156,574	36,824	(157,778)	394,768	430,388	-	-	-	2,190,290	

Employers' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021			Changes					
			Balance	Contributions (See Note B Below)	Other	Balance	Contributions (See Note B Below)	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Millsville Water Authority	MWA	4010	2,318	-	-	2,318	-	-	515	(604,087)	-	(170,331)	515	2,833
Middletown Water & Wastewater Board	MWB	4759	8,109,321	276,513	241,128	8,626,962	241,128	-	1,772,290	(604,087)	-	(170,331)	1,515,513	9,624,834
Morgan County Soil & Water Conservation District	MWC	4919	275,177	3,699	2,455	281,231	2,455	-	61,791	-	-	-	67,945	343,122
Murford Water Authority	MWF	4951	104,725	23,246	9,141	137,112	23,246	-	24,526	(20,941)	-	-	35,972	140,697
Muskege Water Works & Gas Board	MWG	4624	533,962	9,826	10,676	554,464	9,826	-	117,200	(32,877)	-	-	104,825	638,787
Mobile County Water, Sewer & Fire Protection Authority	MWS	4767	4,895,082	15,049	106,551	5,016,682	106,551	-	1,110,211	(54,993)	-	-	1,318,994	6,214,076
Mysitwood, Town of	MYR	2455	302,150	5,947	9,437	317,534	5,947	-	66,014	(25,145)	-	-	56,253	358,403
Northwest Alabama Council of Local Governments	NAC	4650	8,514,817	348,461	169,129	9,032,407	348,461	-	1,873,407	(645,931)	-	(6,201)	1,740,865	10,255,682
North Alabama Gas District	NAG	4528	14,136,634	168,206	177,931	14,482,771	168,206	-	3,098,696	(659,524)	-	(11,532)	2,733,777	16,870,211
Northwest Alabama Mental Health Center	NAM	4790	31,029,217	189,702	697,751	32,516,670	189,702	-	6,765,561	(2,049,406)	-	(89,319)	36,606,426	
Northwest Alabama MR/DD Authority	NAR	4845	1,160,939	91,632	37,971	1,350,542	91,632	-	268,001	(37,657)	-	-	1,520,776	
Nauvoo, Town of	NAU	2537	411,040	13,693	4,461	435,194	13,693	-	87,862	(48,907)	-	-	57,109	468,149
Northeast Alabama Water, Sewer & Fire Protection District	NAW	4669	5,524,318	132,032	115,534	5,771,884	132,032	-	1,230,001	(345,801)	-	11,186	6,783,505	
North Baldwin Hospital	NBI	4736	32,704	359,085	-	391,789	359,085	-	8,737	-	-	22,021	54,725	
Woodstock, Town of	NBC	4711	692,179	11,737	23,580	737,496	11,737	-	160,416	(32,100)	-	57,186	912,908	
Mental Health Center of North Central Alabama	NCA	4711	17,566,675	137,707	280,950	17,985,332	137,707	-	3,856,263	(1,018,816)	-	17,546	20,820,325	
Neatur, Town of	NCT	2495	510,280	-	8,449	518,729	-	-	104,377	(19,890)	-	(69,060)	534,156	
North Dallas County Water Authority	NDC	4821	927,467	40,705	23,652	1,001,824	40,705	-	218,232	(42,365)	-	88,543	1,256,236	
Cooperative District for Northeast Alabama Gas	NEG	4021	91,355	15,976	38,103	145,434	15,976	-	23,587	-	-	-	144,667	
Northport Housing Authority	NHP	4421	3,007,536	56,626	664,744	3,728,906	56,626	-	664,744	(122,883)	-	-	636,590	
New Hope, Town of	NHA	4421	1,195,966	84,499	55,616	1,336,081	84,499	-	286,611	(121,397)	-	170,661	3,644,126	
New London Water, Sewer & Fire Protection Authority	NLW	4798	687,576	6,441	15,042	709,059	6,441	-	126,499	(43,054)	-	-	1,671,956	
North Morgan County Water & Sewer Authority	NMC	4714	3,384,920	182,703	1,804	3,569,427	182,703	-	757,021	(206,351)	-	-	814,075	
Northport, City of	NOR	2332	42,126,782	1,643,338	1,035,819	45,805,939	1,643,338	-	9,286,943	(3,555,819)	-	264,566	41,900,697	
Nonsula, Town of	NOT	2466	1,021,947	19,180	20,539	1,061,666	19,180	-	221,180	(92,968)	-	1,373	50,801,629	
North Shelby Library	NSL	4758	796,383	31,291	31,849	859,523	31,291	-	166,121	(33,759)	-	(126,012)	1,191,251	
North Shelby County Fire & Emergency Medical District	NSF	4758	5,145,966	249,061	135,683	5,530,710	249,061	-	1,140,899	(447,967)	-	46,641	865,873	
Oakman, Town of	OAK	2449	602,291	-	5,786	608,077	-	-	133,285	(9,446)	-	-	731,416	
Orange Beach Water, Sewer & Fire Protection Authority	OBW	4757	3,812,393	71,136	59,747	3,943,276	71,136	-	854,581	(83,107)	-	24,085	4,738,835	
Owens Cross Roads Water Authority	OCR	4809	108,704	50,767	20,283	189,754	50,767	-	383,920	(2,296)	-	(48,394)	209,232	
Oleaville, Town of	ODE	2484	1,738,501	83,301	79,215	1,899,017	83,301	-	666,813	(138,156)	-	-	2,103,145	
Oxford Utilities Board	ODU	4830	3,033,638	28,290	48,139	3,110,067	28,290	-	666,813	(138,156)	-	-	3,668,724	
Oxford Emergency Medical Services	OEM	4999	811,599	-	-	811,599	-	-	173,637	(59,365)	-	-	925,873	
Oak Grove, Town of	OHA	2390	861,744	32,868	27,925	922,537	32,868	-	186,247	(34,866)	-	(72,009)	1,001,909	
Oak Grove, Town of	OAG	2485	468,523	7,696	11,006	487,225	7,696	-	102,741	(30,426)	-	-	559,540	
Creola, City of	OLA	2330	897,695	63,605	33,977	995,277	63,605	-	211,118	(113,050)	-	12,1426	1,214,821	
Oneonta Utilities Board	ONE	2286	3,393,957	217,009	85,330	3,696,296	217,009	-	744,393	(464,137)	-	78,145	4,054,697	
Ozona Housing Authority	ONH	4970	1,314,492	15,756	13,869	1,344,117	15,756	-	287,182	(72,160)	-	-	1,559,139	
Opelika, City of	OPE	2318	10,131,813	387,384	260,263	10,779,460	387,384	-	2,232,183	(678,517)	-	(128,927)	12,204,199	
Opelika, City of	OPK	2212	48,344,185	3,030,234	1,568,777	52,943,196	3,030,234	-	10,598,910	(6,719,857)	-	889,985	57,712,234	
Opelika Housing Authority	OPH	4416	4,239,813	3,952	54,688	4,328,253	3,952	-	892,031	(342,309)	-	(162,025)	4,686,150	
Opp, City of	OPP	2317	7,316,770	150,725	149,951	7,617,446	150,725	-	1,883,274	(800,257)	-	(94,437)	8,526,026	
Opp Utilities Board	OPU	2316	4,482,403	111,495	67,105	4,661,003	111,495	-	981,636	(313,220)	-	10,776	5,340,195	
Orange Beach, Town of	ORG	2383	42,627,885	1,089,725	1,341,292	44,058,892	1,089,725	-	9,572,104	(1,717,068)	-	239,995	53,153,933	
Oskeman Water Works Board	OUB	4602	13,536	6,599	77,330	21,465	6,599	-	77,330	(30,726)	-	-	420,262	
Owassa/Brownville Water Authority	OWA	4018	114,135	13,023	8,146	135,304	13,023	-	27,696	-	-	-	163,000	
Owens Cross Roads, City of	OWC	2517	671,205	31,993	8,756	711,954	31,993	-	150,940	(23,731)	-	-	839,163	
Opelika Utilities Board	OWW	4762	5,275,724	305,029	132,908	5,713,661	305,029	-	1,163,258	(512,672)	-	-	1,088,523	
Oxford, City of	OXF	2222	38,420,995	1,150,669	1,150,721	40,722,385	1,150,669	-	8,585,700	(1,787,935)	-	(29,628)	47,490,527	
Ozark-Dale County E-911	OZD	4884	865,004	14,806	24,552	904,362	14,806	-	191,507	(20,739)	-	(23,850)	1,051,280	
Ozark, City of	OZK	2237	16,207,193	434,502	336,165	17,377,860	434,502	-	3,452,588	(1,748,237)	-	(341,586)	18,340,625	
Parrish, Town of	PAR	2354	239,290	5,564	6,863	251,717	5,564	-	53,510	(9,159)	-	83	296,151	
Pine Bluff Water Authority	PBA	4917	274,123	7,823	9,812	291,758	7,823	-	62,829	(22)	-	-	354,565	
Piedmont Water, Sewer & Fire Protection District	PBW	4026	555,144	100,469	25,914	781,527	100,469	-	135,465	(16,656)	-	-	800,366	
Pell City Housing Authority	PCA	4855	84,3424	12,426	8,950	96,719	12,426	-	184,077	(46,556)	-	(3,822)	998,499	
Phil Campbell Water Works & Sewer Board	PCC	4675	78,4068	21,526	20,706	100,640	21,526	-	172,055	(60,795)	-	-	937,560	
Pickens County Cooperative Library	PCCB	4633	43,288	-	-	43,288	-	-	9,613	-	-	-	52,901	
Pickens County E-911	PCE	4858	536,157	1,636	12,022	549,815	1,636	-	120,578	-	-	-	670,393	
Perry County Hospital & Nursing Home	PCH	4484	930,893	-	-	930,893	-	-	204,566	(19,398)	-	-	1,116,061	
Phil Campbell Housing Authority	PCP	4947	200,474	777	6,005	207,256	777	-	45,203	(631)	-	-	51,354	
Pickens County Water Authority	PCW	4537	1,608,123	50,562	30,929	1,739,614	50,562	-	363,552	(39,831)	-	16,364	2,029,699	
Tuscaloosa County Office of Public Defender	PDO	4664	2,893,434	26,809	66,158	2,986,397	26,809	-	643,050	(99,085)	-	10,785	3,541,151	
Peoples Hospital	PEH	4480	2,224,480	-	-	2,224,480	-	-	493,312	(6,018)	-	-	2,711,774	
Pell City, City of	PEL	2428	24,214,498	678,794	530,220	25,423,512	678,794	-	5,321,694	(1,539,928)	-	(169,040)	29,036,238	
Pellham, City of	PEM	2453	65,788,251	2,641,606	1,243,377	70,673,234	2,641,606	-	14,383,206	(5,605,035)	-	(316,252)	78,135,153	
Pemnington, City of	PEN	2279	581,207	1,021	10,562	592,790	1,021	-	125,383	(44,748)	-	-	673,425	

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020			Additions			Deductions			Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
			(See Note A Below)	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers			
Perry County Commission	PEA	4034	7,171,428	76,206	103,573	-	1,580,562	(287,548)	-	-	-	1,472,795	8,644,223
Plyor Field Airport Authority	PEA	4034	-	237	5,263	-	610	-	-	-	-	610	6,110
Prattville Housing Authority	PIC	4547	828,708	10,192	10,801	-	176,185	(69,631)	-	-	-	105,547	934,255
Pickens County Commission	PIC	4547	7,562,307	83,612	147,955	-	1,648,480	(649,530)	-	(39,848)	-	1,370,669	8,932,976
Piedmont Housing Authority	PID	4603	924,404	70,123	16,289	-	189,417	(229,270)	-	-	-	46,559	970,963
Piedmont, City of	PTE	2270	9,295,082	435,585	214,504	-	2,028,998	(972,607)	-	6,239	-	1,712,719	11,067,801
Pine Hill, Town of	PIN	2418	1,419,734	77,030	36,442	-	308,029	(155,393)	-	(23,332)	-	242,776	1,662,510
Pisgah, Town of	PIS	2430	17,4015	6,951	6,421	-	39,391	(6,687)	-	-	-	46,126	220,141
Pickens County Hospital Association	PKC	4502	306,447	-	-	-	66,680	(12,354)	-	-	-	54,326	360,773
Pike County Communications District	PKD	4915	145,543	6,412	5,404	-	22,608	-	-	(99,287)	-	64,863	80,680
Pike County Communications District	PKD	4915	14,619,733	403,672	254,366	-	3,206,357	(1,044,253)	-	2,419	-	17,464,194	17,464,194
Pike Road, Town of	PKR	2542	472,661	19,762	36,260	-	109,981	(10,822)	-	-	-	155,181	627,842
Pike County Water Authority	PKW	4882	1,484,235	59,282	25,781	-	328,311	(96,659)	-	-	-	316,715	1,800,950
Adhens-Limestone Public Library	PLA	4993	572,786	22,013	15,542	-	123,850	(67,118)	-	(568)	-	666,505	1,149,371
Pleasant Grove, City of	PLG	2244	9,618,305	472,180	148,174	-	2,071,840	(1,149,371)	-	(47,870)	-	1,494,945	11,113,258
Pine Level Water Authority	PLW	4718	800	7,867	-	-	178	(7,867)	-	-	-	178	978
Pineville, City of	PRA	2324	51,299,686	1,767,487	1,144,429	-	11,337,748	(4,081,361)	-	681,807	-	10,850,110	62,149,796
Pike Road Volunteer Fire Protection Authority	PRF	4028	31,2263	607,705	27,721	-	78,060	-	-	(9,807)	-	156,579	468,842
Prichard Housing Authority	PRH	4796	5,910,315	180,667	104,154	-	1,273,137	(630,094)	-	(9,027)	-	918,837	6,829,152
Princeton, Town of	PRI	2406	2,350,974	110,702	49,245	-	524,520	(138,764)	-	879	-	546,582	2,897,356
Perry County Water Authority	PRW	4972	2,126	-	-	-	472	-	-	-	-	472	2,598
Pinson, City of	PSN	2543	461,156	21,342	45,115	-	113,379	-	-	32,360	-	212,196	673,352
Pike County Soil & Water Conservation District	PSW	4599	135,835	-	-	-	28,262	(17,135)	-	-	-	11,127	146,962
Pemnington Utilities Board	PUB	4925	364,970	-	8,947	-	81,430	(5,900)	-	-	-	84,877	449,847
Parish Water Works & Sewer Board	PWW	2356	498,524	39,103	18,909	-	139,953	(22,335)	-	227,727	-	403,357	901,881
Prattville Water Works Board	PWW	2256	6,762,296	121,501	89,172	-	1,488,211	(331,353)	-	(569)	-	1,366,962	8,129,258
Perry County Capital Improvement Cooperative District	PYC	4968	1,130,119	-	-	-	250,960	-	-	-	-	250,960	1,381,079
Perry County E-911	PYE	4995	162,350	2,819	6,977	-	37,140	-	-	-	-	46,936	209,286
Quint-Mae Water Authority	QMW	4572	896,717	33,730	12,470	-	192,821	(82,897)	-	(20,113)	-	136,011	1,032,728
Randolph County E-911	RAC	4948	549,123	8,586	23,329	-	124,112	(6,826)	-	(5,537)	-	143,664	692,787
Ragland, Town of	RAG	2507	1,291,275	58,656	33,957	-	238,449	(39,512)	-	(278,158)	-	1,294,867	2,594,867
Rainsville, City of	RAI	2415	4,163,282	148,373	115,119	-	925,256	(242,626)	-	(14,248)	-	931,874	5,095,156
Randolph County Commission	RAN	1123	10,358,953	161,753	206,800	-	2,338,536	(684,597)	-	659,813	-	2,682,305	13,041,258
Randolph Water Works Board	RAW	4921	57,4035	21,640	10,940	-	126,969	(37,122)	-	-	-	122,427	696,462
Red Bay Housing Authority	RBA	4903	1,284,473	16,619	16,619	-	277,661	(84,850)	-	-	-	209,430	1,493,903
Red Bay Water Works & Gas Board	RBW	4850	1,592,174	40,627	40,627	-	364,587	(185,595)	-	185,955	-	463,835	2,056,009
Rainbow City Utilities Board	RCB	2289	2,161,245	32,762	32,762	-	473,760	(260,783)	-	51,609	-	418,119	2,579,364
Russell County Emergency Communications District	RCE	4797	796,057	23,912	6,580	-	172,986	(64,639)	-	-	-	138,839	934,896
North Central Alabama Regional Council of Governments	RCG	4478	4,649,504	485,646	136,634	-	1,052,636	(486,976)	-	46,101	-	1,234,041	5,883,545
Russell County Soil & Water Conservation District	RCS	4761	27,159	10,000	-	-	5,711	(12,882)	-	-	-	2,829	29,988
Russell County Water Authority	RCU	4551	2,159,701	80,835	36,134	-	467,139	(229,156)	-	-	-	354,982	2,514,653
Red Bay, City of	RED	2482	2,483,459	96,390	76,705	-	624,121	(221,149)	-	-	-	576,157	3,410,666
Reform, City of	REF	2282	2,087,969	22,687	35,633	-	460,133	(84,748)	-	(5,391)	-	428,314	2,516,283
Rehobeth, City of	REH	2505	224,695	11,127	8,397	-	52,167	-	-	920	-	297,306	524,997
Repton, Town of	REP	2541	145,437	4,341	5,900	-	33,434	-	-	-	-	43,675	189,112
Rogersville Water Works & Sewer Board	RGU	2308	850,423	49,623	19,702	-	191,557	(44,945)	-	-	-	215,937	1,066,360
Reform Housing Authority	RHA	4577	242,610	1,292	2,410	-	52,334	(17,588)	-	-	-	38,448	281,058
Regional Housing Authority of Lawrence, Cullman & Morgan Counties	RHL	4699	1,188,513	35,712	19,587	-	255,766	(128,803)	-	-	-	182,262	1,370,775
Randolph County Hospital Association	RHP	4510	318,004	706,761	-	-	338,684	(706,103)	-	-	-	71,349	389,353
Riverside, Town of	RIV	2467	1,533,835	56,520	37,048	-	338,684	(129,748)	-	18,815	-	321,319	1,855,154
Rockford Utilities Board	RKU	4016	94,328	5,558	9,325	-	22,600	-	-	-	-	37,483	131,811
Roanoke, City of	ROA	2397	5,288,496	190,089	127,066	-	1,108,950	(461,630)	-	(444,912)	-	519,563	5,808,059
Robertsdale, City of	ROB	2552	14,665,715	479,134	413,403	-	3,226,830	(943,681)	-	(218,328)	-	2,957,358	17,623,073
Rockford, Town of	ROC	2565	-	3,742	2,418	-	976	-	-	6,632	-	9,768	13,181
Rogersville, Town of	ROG	2307	1,428,413	27,137	45,047	-	314,140	(93,463)	-	(6,295)	-	286,566	1,714,979
Remlap-Pine Mountain Water Authority	RPM	4883	25,1197	5,996	7,768	-	54,015	(29,682)	-	-	-	38,097	289,294
Rocky Ridge Fire District	RRF	4914	862,650	174,459	70,610	-	204,912	(122,533)	-	(2,317)	-	325,111	1,187,761
Russellville Housing Authority	RSA	4980	1,933,897	36,587	23,432	-	431,859	(38,514)	-	-	-	453,344	2,387,241
Russellville Gas Board	RSG	4789	4,126,157	169,398	88,955	-	907,716	(335,459)	-	-	-	830,610	4,956,767
Russellville Electric Board	RSU	4784	5,738,860	176,276	145,170	-	1,264,403	(411,516)	-	-	-	1,174,333	6,913,193
Russellville, City of	RSV	2717	8,896,623	491,632	196,986	-	1,959,459	(1,006,247)	-	-	-	1,813,784	10,710,407
Roanoke Utility Board	RUB	4622	1,629,671	46,949	44,279	-	307,951	(52,699)	-	-	-	322,435	1,952,106
Russell County Commission	RUS	1122	23,962,454	660,173	678,393	-	5,307,919	(1,812,364)	-	345,776	-	5,178,997	29,141,451
Rutledge, Town of	RUT	4785	167,679	2,206	3,616	-	37,882	-	-	-	-	43,704	211,383
Russellville Water & Sewer Board	RWW	4785	8,696,374	130,413	159,835	-	1,911,168	(470,340)	-	-	-	1,731,076	10,427,450
Southern Alabama Regional Council on Aging	SAC	4663	5,539,291	146,050	280,606	-	1,246,840	(310,625)	-	34,859	-	1,597,730	6,937,021

Employers' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer Code	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)	Employer Contributions (See Note B Below)	Additions			Deductions			Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
					Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
SAH	4942	5,027,330	5,027,330	115,570	56,193	1,099,286	-	945,211	-	-	5,972,531	
SAR	2233	24,599,932	24,599,932	657,082	496,143	5,343,970	-	4,273,778	-	-	28,873,710	
SARL	4783	832,755	832,755	32,990	33,992	186,517	-	(8,224)	-	(357,400)	1,033,611	
SAT	2361	3,855,456	3,855,456	80,554	109,572	869,602	-	900,582	-	38,763	4,756,038	
SAY	4717	924,667	924,667	33,490	17,510	210,169	-	(7,482)	-	-	1,178,354	
SBA	4961	4,350,776	4,350,776	61,540	97,108	984,102	-	553,063	-	31,064	5,296,310	
SBB	4964	2,501,665	2,501,665	56,278	36,178	553,063	-	(108,282)	-	(6,411)	3,032,491	
SBC	4107	104,377,896	104,377,896	3,330,187	2,173,258	22,931,656	-	(7,690,770)	-	(37,927)	125,084,300	
SCC	4509	299,843	299,843	-	-	64,345	-	(20,174)	-	-	344,014	
SCD	4567	4,363,462	4,363,462	156,122	85,597	955,948	-	(221,897)	-	6,153	5,345,385	
SCH	4519	4,423,553	4,423,553	-	-	952,281	-	(270,535)	-	681,746	5,105,299	
SCI	4871	467,924	467,924	23,432	12,987	105,643	-	121,257	-	589,181	847,590	
SCL	4498	718,674	718,674	3,082	6,956	156,527	-	(37,649)	-	128,916	847,590	
SCM	4472	53,934	53,934	73,252	2,070,270	2,070,270	-	1,384,083	-	(4,947)	11,049,968	
SCO	2295	10,480,914	10,480,914	572,350	178,086	2,307,684	-	(669,926)	-	2,383,247	12,864,161	
SCP	4927	2,758,324	2,758,324	12,816	178,763	620,971	-	(111,619)	-	(3,928)	3,455,327	
SCR	4722	717,691	717,691	5,943	9,228	160,384	-	(6,082)	-	169,473	887,164	
SCS	4665	14,5402	14,5402	-	-	32,289	-	-	-	32,289	177,691	
SCT	2405	27,815,600	27,815,600	1,355,625	641,828	6,100,498	-	(2,704,530)	-	19,113	33,228,134	
SCW	4660	14,57,09	14,57,09	46,467	12,565	34,254	-	(41,948)	-	51,338	197,047	
SDB	4562	139,918	139,918	-	1,195	31,204	-	-	-	32,399	172,317	
SEA	4706	8,399,471	8,399,471	124,130	159,471	1,833,160	-	(571,832)	-	285	9,945,086	
SEB	4753	6,253,957	6,253,957	65,390	135,743	1,381,102	-	(201,784)	-	(68,586)	7,565,822	
SEC	2519	375,188	375,188	16,693	11,528	85,488	-	12,333	-	105,041	480,229	
SEL	2277	38,537,828	38,537,828	279,544	460,353	8,217,412	-	(3,390,438)	-	(416,205)	43,688,494	
SEM	4954	4,479,110	4,479,110	126,349	21,635	993,165	-	(211,394)	-	979,755	5,458,865	
SEP	4954	8,093,056	8,093,056	443,186	150,423	1,775,864	-	(785,662)	-	-	9,676,867	
SEW	4846	85,845	85,845	83,759	1,288,862	1,288,862	-	(326,545)	-	(5,954)	1,583,811	
SFL	2493	540,283	540,283	54,083	28,084	122,236	-	(53,960)	-	(7,811)	701,130	
SFT	4014	418,828	418,828	49,145	57,215	101,039	-	(4,012)	-	(30,010)	592,205	
SHA	4686	2,653,976	2,653,976	280,393	74,873	606,677	-	(489,986)	-	286,701	3,414,634	
SHD	2380	10,790,908	10,790,908	277,724	197,536	2,334,873	-	(983,647)	-	(43,939)	12,573,055	
SHE	2496	2,219,919	2,219,919	70,781	59,677	305,315	-	(37,518)	-	1,782,547	2,836,426	
SHW	4020	713,167	713,167	54,122	83,747	168,364	-	(47,861)	-	258,372	971,539	
SIA	2476	78,142	78,142	9,073	3,023	18,093	-	(5,428)	-	24,761	102,903	
SIB	4667	2,497,274	2,497,274	16,658	41,354	535,140	-	(332,899)	-	360,253	2,857,527	
SIL	2473	1,184,067	1,184,067	58,857	39,750	268,317	-	(68,217)	-	18,038	1,500,812	
SKY	2523	221,038	221,038	3,475	6,801	50,227	-	-	-	60,503	281,541	
SLO	2479	1,643,459	1,643,459	16,428	8,200	367,547	-	(74,964)	-	24,645	390,896	
SLV	2533	276,222	276,222	4,847	16,760	64,410	-	(597)	-	92,062	368,284	
SLW	4841	551,698	551,698	17,155	13,512	125,156	-	(6,867)	-	6,642	700,654	
SME	2556	-	-	27,643	34,384	74,652	-	-	-	61,022	747,001	
SMP	4880	223,333	223,333	6,356	3,840	48,977	-	(15,761)	-	-	266,745	
SMG	4984	523,530	523,530	10,198	7,583	115,512	-	(24,106)	-	109,187	623,317	
SMH	4962	104,441	104,441	5,211	3,099	23,354	-	(189,25)	-	-	129,259	
SMS	2548	498,950	498,950	156,461	72,252	130,006	-	(5,707)	-	12,079	302,983	
SMT	2413	3,472,070	3,472,070	124,195	85,633	754,699	-	(221,176)	-	(135,500)	4,079,721	
SNE	2461	966,726	966,726	28,881	27,479	204,931	-	(33,586)	-	(20,764)	216,910	
SNH	4470	923,550	923,550	-	-	204,931	-	(1,425)	-	203,506	1,127,056	
SOM	2510	593,477	593,477	27,648	13,434	129,204	-	(67,061)	-	2,690	105,915	
SOU	2370	4,357,241	4,357,241	95,840	178,085	973,807	-	(205,745)	-	(12,221)	1,029,766	
SPA	2472	4,653,080	4,653,080	147,244	150,917	1,035,379	-	(224,767)	-	(54,564)	5,387,007	
SPL	4707	376,716	376,716	4,674	4,674	81,508	-	(240,12)	-	-	438,886	
SPP	4638	1,876,870	1,876,870	64,457	52,212	409,518	-	(182,141)	-	62,170	2,220,916	
SPR	2423	614,508	614,508	176,436	158,745	1,365,786	-	(395,233)	-	52,622	1,356,356	
SPW	4623	2,105,928	2,105,928	902,279	521,711	5,847,946	-	(2,891,942)	-	18,177	31,457,389	
SRA	4584	2,362,919	2,362,919	23,801	14,239	512,076	-	(137,704)	-	3,840	2,761,093	
SRD	2428	1,011,448	1,011,448	5,679	283,288	220,636	-	(59,532)	-	3,840	1,196,310	
SRR	4569	9,265,770	9,265,770	162,530	2,104	2,054,346	-	(507,094)	-	31,903	11,290,743	
SSC	4795	11,470,211	11,470,211	11,482	17,175	27,175	-	(3,973)	-	36,788	154,502	
SSD	4799	1,140,021	1,140,021	10,145	13,888	256,685	-	(125,425)	-	13,147	1,428,461	
SST	2535	372,771	372,771	22,956	24,627	83,732	-	(38,880)	-	-	465,146	
SSW	4594	1,374,778	1,374,778	31,801	25,540	282,010	-	(267,018)	-	72,333	1,447,111	
STC	2120	33,289,623	33,289,623	1,006,980	744,505	7,350,110	-	(2,203,434)	-	70,569	40,258,153	
STE	2389	730,066	730,066	39,550	27,732	158,354	-	(49,616)	-	-	854,477	
STH	4563	417,802	417,802	95,259	12,631	97,192	-	(39,578)	-	-	583,306	

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

Employer Code	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2020 (See Note A Below)	Employer Contributions (See Note B Below)	Additions			Deductions			Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021
					Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
VAL	2335		9,975,050	101,029	239,880	2,171,020	(692,095)	-	(42,938)	11,748,946		
VAN	2367		12,884	20,811	99,781	60,553	529,494	60,553	(54,287)	1,773,896		
VEH	4852		1,211,772	16,020	14,278	2,461,178	(8,636)	-	-	2,461,178		
VER	2240		3,686,675	59,634	81,171	807,292	(20,923)	-	-	1,457,950		
VES	2261		63,270,049	2,631,424	1,433,097	14,126,644	(4,979,466)	-	-	4,391,363		
VHA	4721		166,008	14,961	3,948	36,883	(18,742)	-	-	78,086,099		
VHV	4803		1,126,288	31,833	9,795	255,879	(22,589)	-	-	203,058		
VVT	4033		37,2337	16,605	7,099	82,001	(29,846)	-	-	1,434,134		
VAC	4950		141,504	2,829	13,244	30,658	(11,935)	-	-	448,196		
WAD	2550		24,0154	56,651	31,743	55,154	(5)	-	-	165,280		
WAL	1146		22,232,336	558,049	398,917	4,796,845	(2,283,979)	-	-	31,731		
WAP	4495		6,096,887	174,676	153,658	1,352,166	(364,867)	-	-	25,766,590		
WAR	2372		4,252,583	122,077	110,556	915,982	(313,627)	-	-	7,433,360		
WAS	1133		7,585,451	210,393	196,943	1,641,238	(545,707)	-	-	4,913,050		
WAW	4945		821,597	16,214	15,843	175,140	(97,879)	-	-	883,357		
WAX	4027		259,936	16,944	3,707	53,229	(8,950)	-	-	930,915		
WCC	4862		773,428	15,361	17,945	174,077	(12,366)	-	-	272,703		
WCE	4773		1,454,152	31,131	32,151	324,394	(49,978)	-	-	968,445		
WCS	4615		74,906	941	1,498	16,506	(3,594)	-	-	1,791,850		
WCW	4657		700,839	-	-	142,758	(15,947)	-	-	90,257		
WEA	2452		2,491,531	69,565	56,269	538,708	(115,947)	-	-	727,650		
WEB	2427		338,368	1,512	14,715	74,944	(50,297)	-	-	2,898,961		
WEC	4671		730,128	48,468	18,304	160,381	(82,584)	-	-	411,544		
WED	2268		41,616	1,321,168	44,013	291,227	(56,715)	-	-	874,697		
WET	2300		9,275,796	375,583	327,482	2,085,600	(693,608)	-	-	1,592,959		
WGD	4546		553,375	22,333	12,649	120,773	(54,006)	-	-	2,317,654		
WHW	4652		689,152	47,775	12,905	148,766	(87,068)	-	-	101,749		
WHX	4731		918,669	12,365	22,045	206,540	(11,578)	-	-	799,451		
WIL	1145		10,633,465	92,355	135,977	2,308,316	(503,990)	-	-	1,148,041		
WIN	2377		4,487,781	144,883	99,399	1,003,486	(311,650)	-	-	12,464,363		
WIV	2409		803,187	1,722	9,657	178,488	(102,350)	-	-	5,553,451		
WLC	4772		862,966	18,293	25,539	192,393	(37,007)	-	-	962,818		
WLT	2538		301,526	11,056	7,042	66,406	(23,076)	-	-	1,062,184		
WMA	4566		4,599,773	123,906	100,298	1,002,350	(327,330)	-	-	362,954		
WMM	4475		22,911,828	297,779	394,384	4,955,788	(1,792,883)	-	-	5,430,098		
WMO	2549		46,234	6,850	3,355	11,400	-	-	-	21,605		
WSA	4703		743,800	27,046	15,219	160,425	(119,704)	-	-	67,839		
WST	1164		8,614,096	193,771	218,042	1,862,768	(819,086)	-	-	117,657		
WSW	2309		3,136,354	8,684	41,886	688,567	(133,293)	-	-	10,025,421		
WVW	4009		366,068	22,569	12,690	84,984	(2,001)	-	-	3,753,697		
WVF	4570		5,140,565	216,756	99,384	1,134,911	(375,861)	-	-	484,310		
WWG	4037		1,522	2,435	439	439	-	-	-	6,215,755		
WWS	4938		1,385,462	103,771	48,447	307,883	(150,240)	-	-	1,495,323		
WWW	2253		2,626,255	92,917	37,191	582,391	(137,399)	-	-	1,695,323		
YKH	4564		719,428	25,410	8,726	160,204	(30,142)	-	-	3,201,355		
YOR	2219		2,048,184	20,862	17,295	424,350	(182,945)	-	-	883,626		
Total for ERS Local Employers			7,809,518,853	268,999,702	173,342,861	1,709,081,541	(667,827,981)		(111,576)	1,483,484,547	9,293,003,400	
State Employees			4,992,136,803	221,634,420	108,133,726	1,076,417,005	(606,886,139)		(14,495,810)	784,404,746	5,776,541,549	
State Police			348,882,581	25,768,153	4,919,303	75,700,033	(45,849,079)		-	61,048,442	409,931,023	
Total for ERS Employers			\$ 13,150,538,237	\$ 516,402,275	\$ 286,395,890	\$ 2,861,198,579	\$ (1,330,563,109)		\$ (14,005,810)	\$ 2,328,937,735	\$ 15,479,475,972	

Note A - Local participating employers merged with one employer remaining which assumed all liability related to both current and future retirement benefits payable to the employees of the employer which ceased to exist. Mergers were effective 10/1/2020.
 Note B - Employer Contributions per this schedule may differ from Employer Contributions per the individual employer's report due to rounding.

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer. See Independent Auditors' Report.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

1) Plan Description

The Employees' Retirement System of Alabama (ERS), an agent multiple-employer public employee retirement plan, was established as of October 1, 1945, under the provisions of Act 515 of the Legislature of 1945. The purpose of the ERS is to provide retirement allowances and other specified benefits for state employees, State Police, and on an elective basis, to all cities, counties, towns, and quasi-public organizations. Assets of the ERS are pooled for investment purposes. However, separate accounts are maintained for each individual employer so that each employer's share of the pooled assets is legally available to pay the benefits of its employees only. The responsibility for the general administration and operation of the ERS is vested in its Board of Control.

The ERS Board of Control consists of 13 trustees as follows:

- 1) The Governor, ex officio.
- 2) The State Treasurer, ex officio.
- 3) The State Personnel Director, ex officio.
- 4) The State Director of Finance, ex officio.
- 5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
- 6) Six members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
 - a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
 - b. Two vested active state employees.
 - c. Two vested active employees of an employer participating in ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.

The ERS membership includes approximately 104,510 participants from approximately 907 local participating employers. As of September 30, 2021, membership consisted of:

Retirees and beneficiaries	
currently receiving benefits	29,727
Terminated employees entitled to	
but not yet receiving benefits	2,130
Terminated employees not	
entitled to a benefit	16,415
Active Members	56,184
Post-DROP participants who	
are still in active service	54
Total	<u>104,510</u>

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

1) Plan Description, continued

Pension Benefits

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for Tier 1 ERS members vest after 10 years of creditable service. State employees who retire after age 60 (52 for State Police) with 10 years or more of creditable service or with 25 years of service (regardless of age) are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more of creditable service or with 25 or 30 years of service (regardless of age), depending on the particular entity's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, Tier 1 members of the ERS (except State Police) are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of service. State Police are allowed 2.875% for each year of State Police service in computing the formula method.

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 (56 for State Police) with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a formula method. Under the formula method, Tier 2 members of the ERS (except State Police) are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of service up to 80% of their average final compensation. State Police are allowed 2.375% for each year of State Police service in computing the formula method.

Act 132 of the Legislature of 2019 allowed employers who participate in the ERS pursuant to *Code of Alabama 1975, Section 36-27-6* to provide Tier 1 retirement benefits to their Tier 2 members. Tier 2 members of employers adopting Act 2019-132 will contribute 7.50% of earnable compensation for regular employees and 8.50% for certified law enforcement officers and firefighters. A total of 590 employers adopted Act 2019-132.

Member and Employer Contributions

Tier 1 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) contributed 5% of earnable compensation to the ERS as required by statute until September 30, 2011. From October 1, 2011, to September 30, 2012, Tier 1 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 7.25% of earnable compensation. Effective October 1, 2012, Tier 1 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 7.50% of earnable compensation. Tier 1 certified law enforcement, correctional officers, and firefighters of the ERS contributed 6% of earnable compensation as required by statute until September 30, 2011. From October 1, 2011, to September 30, 2012, Tier 1 certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 8.25% of earnable compensation. Effective October 1, 2012, Tier 1 certified law enforcement,

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2021

1) Plan Description, continued

correctional officers, and firefighters of the ERS are required by statute to contribute 8.50% of earnable compensation. Tier 1 State Police members of the ERS contribute 10% of earnable compensation. ERS local participating employers are not required by statute to increase contribution rates for their members.

Tier 2 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) contribute 6% of earnable compensation to the ERS as required by statute. Tier 2 certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 7% of earnable compensation. Tier 2 State Police members of the ERS contribute 10% of earnable compensation. These contribution rates are the same for Tier 2 covered members of ERS local participating employers.

2) Measurement Focus and Basis of Accounting

The Schedule of Changes in Fiduciary Net Position by Employer is presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB). As prescribed by GASB, they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the fiduciary net position and changes in the fiduciary net position of the ERS, information about the fiduciary net position of each employer and the changes in each employer's fiduciary net position have been determined on the same basis as they are reported by the ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Employer contribution rates are based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions may occur in the near term and, due to uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements of the ERS and the Schedule of Changes in Fiduciary Net Position by Employer.

3) Additional Financial and Actuarial Information

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Additional financial and actuarial information, including RSA's Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021, is available at www.rsa-al.gov.

This report provides specific detailed information and should be utilized by the ERS participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope and does not provide complete financial information related to the ERS or its participating employers.