

Employees' Retirement System of Alabama

Schedule of Changes in Fiduciary Net Position by Employer

As of and for the Fiscal Year Ended September 30, 2023

David G. Bronner, Ph.D., J.D., Chief Executive Officer

201 South Union Street • P. O. Box 302150 • Montgomery, Alabama 36130-2150
(334) 517-7000 or 1-877-517-0020 • <http://www.rsa-al.gov>

Employees' Retirement System of Alabama
Table of Contents

Independent Auditor's Report.....	1
Schedule of Changes in Fiduciary Net Position by Employer.....	4
Notes to the Schedule of Changes in Fiduciary Net Position by Employer.....	18

INDEPENDENT AUDITOR'S REPORT

To the Board of Control
Employees' Retirement System of Alabama

Opinion

We have audited the fiduciary net position as of September 30, 2023, and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (the schedule) of the Employees' Retirement System of Alabama (ERS), and the related notes.

In our opinion, the schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Employees' Retirement System of Alabama as of September 30, 2023 and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Responsibilities of Management for the Financial Information

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

In preparing the schedule, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ERS's ability to continue as a going concern within one year after the date that the schedule is available to be issued.

Auditor's Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Retirement Systems of Alabama as of and for the year ended September 30, 2023, and our report thereon, dated January 15, 2024, expressed an unmodified opinion on those financial statements.

Our audit of the financial statements of the Retirement Systems of Alabama was conducted for the purposes of forming an opinion on the financial statements as a whole. The individual employer information presented in the each of the individual rows of the accompanying schedule is presented for purposes of additional analysis and is not required part of the financial statements. The individual employer information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the financial statements. Each row of individual employer information has been subjected to the auditing procedures applied in the audit of the financial statements.

Restriction on Use

Our report is intended solely for the information and use of ERS management, members of the Board of Control, ERS plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

June 19, 2024
Montgomery, Alabama

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Additions										Deductions				Fiduciary
			Fiduciary	Employer			Net	Benefit		Transfers		Fiduciary		
	Employer	Valuation	Net Position	Contributions			Investment	Payments	Administrative	Among	Net Change	Restricted for		
	Code	Code	Restricted for	(See Note A	Member	Other	Income	& Refunds	Expenses	Employers		Pension		
			Pension Benefits	Below)	Contributions							Benefits		
Employer	Code	Code	at 9/30/2022									at 9/30/2023		
Arab Housing Authority	ABA	4912	\$ 1,119,015	\$ 40,532	\$ 14,177	\$ -	\$ 139,736	\$ (140,058)	\$ -	\$ -	\$ 54,387	1,173,402		
Abbeville, City of	ABB	2304	1,719,669	121,848	93,823	-	220,084	(294,912)	-	30,399	171,242	1,890,911		
Auburn, City of	ABN	2218	87,169,862	4,768,023	2,796,347	-	11,291,419	(7,802,452)	-	(152,406)	10,900,931	98,070,793		
Abbeville Water Works & Sewer Board	ABW	2303	1,076,488	65,612	21,051	-	136,661	(116,954)	-	(17,336)	89,034	1,165,522		
Association of County Commissioners of Alabama	ACC	4539	3,538,961	332,340	105,122	-	478,239	(243,523)	-	95,606	767,784	4,306,745		
Autauga County Emergency Management Communication District	ACE	4732	1,465,639	91,756	96,160	-	200,699	(27,344)	-	-	361,271	1,826,910		
Alexander City Housing Authority	ACH	4937	5,552,739	108,475	92,662	-	704,291	(456,707)	-	-	448,721	6,001,460		
Autauga County Water Authority	ACW	4836	803,027	24,175	23,459	-	106,044	(20,009)	-	-	133,669	936,696		
Adamsville, City of	ADA	2450	7,970,805	55,689	214,366	-	1,011,063	(453,742)	-	(182,064)	645,312	8,616,117		
Addison, Town of	ADD	2436	1,427,416	54,989	23,078	-	182,132	(90,423)	-	(36,646)	133,130	1,560,546		
Auburn Housing Authority	AHA	4445	18,614,353	-	66,003	-	2,400,221	(334,315)	-	16,065	2,147,974	20,762,327		
Albertville, City of	ALB	2353	18,466,270	1,112,842	548,596	-	2,377,055	(1,841,790)	-	(132,608)	2,064,095	20,530,365		
Aliceville, City of	ALC	2283	2,313,678	78,221	77,691	-	295,665	(228,413)	-	-	223,164	2,536,842		
Athens-Limestone County Emergency Management Communications District	ALE	4746	1,635,830	103,254	71,966	-	216,758	(107,626)	-	-	284,352	1,920,182		
Albertville Housing Authority	ALH	4949	1,484,306	47,553	26,122	-	186,131	(174,860)	-	-	84,946	1,569,252		
Aliceville Housing Authority	ALI	4451	911,807	32,193	15,345	-	120,687	(11,917)	-	-	156,308	1,068,115		
Alabama League of Municipalities	ALM	4538	16,460,250	464,615	307,983	-	2,121,969	(1,096,073)	-	92,825	1,891,319	18,351,569		
Altoona, Town of	ALT	2440	3,086,022	51,035	227,484	-	400,459	(227,974)	-	(53,369)	397,635	3,483,657		
Alexander City, City of	ALX	2468	41,222,187	1,362,851	1,022,746	-	5,224,233	(3,903,672)	-	(444,734)	3,261,424	44,483,611		
Alabama Municipal Electric Authority	AME	4696	5,425,031	807,262	140,832	-	717,399	(214,569)	-	-	1,450,924	6,875,955		
Albertville Municipal Utilities Board	AMU	4626	19,473,683	1,096,093	431,695	-	2,490,490	(2,108,069)	-	-	1,910,209	21,383,892		
Andalusia Housing Authority	ANA	4636	481,075	22,923	16,394	-	61,140	(59,578)	-	-	40,879	521,954		
Andalusia, City of	AND	2224	16,929,370	608,846	440,438	-	2,169,826	(1,534,424)	-	53,500	1,738,186	18,667,556		
Anniston Housing Authority	ANH	4866	3,201,408	140,299	95,847	-	411,761	(295,615)	-	-	352,292	3,553,700		
Anniston, City of	ANN	2281	22,806,239	613,256	465,716	-	2,847,111	(2,750,832)	-	(79,628)	1,095,623	23,901,862		
Andalusia Utilities Board	ANU	4922	6,377,270	153,384	135,810	-	818,943	(425,013)	-	(2,531)	680,593	7,057,863		
Alabama Sports Hall of Fame	AOF	4890	634,746	10,393	13,718	-	80,535	(52,922)	-	-	51,724	686,470		
Autauga-Prattville Public Library	APL	4545	691,880	11,313	12,327	-	80,151	(87,364)	-	(85,266)	(68,839)	623,041		
Alabama Rural Water Association	ARA	4905	3,312,168	120,639	70,614	-	411,468	(279,369)	-	(197,380)	125,972	3,438,140		
Arab, Town of	ARB	2346	12,425,342	781,968	336,849	-	1,602,748	(1,279,935)	-	1,471	1,443,101	13,868,443		
Argo, Town of	ARG	2509	1,697,121	22,013	75,543	-	220,859	(36,921)	-	(52,453)	229,041	1,926,162		
Arley, Town of	ARL	2462	1,129,728	68,879	39,917	-	149,607	(63,495)	-	-	194,908	1,324,636		
Arab Sewer Board	ARS	4844	1,164,030	33,465	18,015	-	152,107	(36,257)	-	-	167,330	1,331,360		
Arab Water Works Board	ARW	2298	3,861,220	427,707	87,273	-	508,031	(410,973)	-	-	612,038	4,473,258		
Ashford Housing Authority	ASA	4982	300,634	17,740	10,533	-	40,865	-	-	-	69,138	369,772		
Ashville, Town of	ASH	2375	2,982,584	30,344	87,142	-	379,325	(273,017)	-	34,018	257,812	3,240,396		
Ashland, City of	ASL	2520	1,672,938	92,004	60,965	-	209,078	(128,094)	-	(149,792)	84,161	1,757,099		
Alabama Space Science Exhibit Commission	ASR	4479	14,699,458	445,480	380,080	-	1,849,848	(1,788,792)	-	62,027	948,643	15,648,101		
Ashland Water Works & Sewer Board	ASW	4987	1,126,856	49,233	19,636	-	152,321	(11,746)	-	35,724	245,168	1,372,024		
Atmore Housing Authority	ATA	4931	733,701	15,821	8,156	-	95,437	(21,145)	-	-	98,269	831,970		
West Escambia Utilities	ATB	4806	9,837,030	5,016	58,484	-	1,267,393	(252,471)	-	39,643	1,118,065	10,955,095		
Attalla Housing Authority	ATH	4935	535,992	21,639	14,971	-	70,955	(15,514)	-	-	92,051	628,043		
Atmore, City of	ATM	2265	11,127,897	488,956	343,915	-	1,442,834	(832,310)	-	(28,862)	1,414,533	12,542,430		
Attalla, City of	ATT	2341	12,611,833	493,728	284,867	-	1,605,851	(1,159,265)	-	(104,154)	1,121,027	13,732,860		
Attalla Water Works Board	ATW	2340	2,699,894	135,581	50,980	-	372,335	(173,401)	-	323,059	708,554	3,408,448		
Autauga County Commission	AUT	1161	16,081,433	527,378	413,269	-	2,033,566	(1,497,861)	-	(277,687)	1,198,665	17,280,098		
Alabaster Water Board	AWG	2291	3,713,545	185,151	126,689	-	452,004	(450,420)	-	(325,189)	(11,765)	3,701,780		
Anniston Water Works & Sewer Board	AWS	4637	13,648,810	558,231	256,321	-	1,718,199	(1,437,285)	-	(205,293)	890,173	14,538,983		
Auburn Water Works Board	AWW	2220	4,184,930	87,826	103,930	-	544,633	(171,301)	-	-	565,088	4,750,018		
Baldwin County Commission	BAL	1103	72,777,551	2,382,158	2,672,545	-	9,354,398	(7,009,778)	-	508,550	7,907,873	80,685,424		
Barbour County Commission	BAR	1151	5,213,800	263,243	226,703	-	677,588	(643,795)	-	164,800	688,539	5,902,339		
B. B. Comer Memorial Library	BBC	4582	2,009,291	13,563	22,874	-	251,803	(175,894)	-	-	112,346	2,121,637		
Bayou La Batre Utilities Board	BBW	4548	1,539,997	92,135	29,851	-	213,900	(129,862)	-	223,104	429,128	1,969,125		
Blount County Communications District	BCC	4766	1,960,419	62,965	55,398	-	254,952	(161,338)	-	49,785	261,762	2,222,181		
Bear Creek Development Authority	BCD	4482	705,651	83,071	16,389	-	91,416	(101,560)	-	(921)	88,395	794,046		
Baldwin County Emergency Communication District	BCE	4672	5,704,757	208,640	214,747	-	743,879	(375,288)	-	2,166	794,144	6,498,901		
Blount County Industrial Development Board	BCI	4994	5,472	-	-	-	710	-	-	-	710	6,182		
Baldwin County Sheriff's Office	BCP	4924	41,612,171	1,634,363	1,685,151	-	5,452,112	(3,223,674)	-	671,963	6,219,915	47,832,086		
Mental Retardation/Developmental Disabilities Board	BCR	4808	1,890,331	127,067	124,365	-	265,602	(41,852)	-	101,468	576,650	2,466,981		
Baldwin County Soil & Water Conservation District	BCW	4649	109,913	9,790	5,742	-	14,482	(12,250)	-	-	17,764	127,677		
Brundidge, City of	BDG	2251	6,647,324	49,050	102,926	-	836,314	(352,212)	-	(210,638)	425,440	7,072,764		
Beauregard Water Authority	BEA	4668	1,040,144	51,586	23,929	-	138,669	(19,535)	-	-	194,649	1,234,793		
Barbour County E-911 District Board	BEB	4039	2,185	2,877	1,931	-	597	-	-	-	5,405	7,590		
Butler County Emergency Communication District	BEC	4817	571,260	8,352	22,048	-	71,887	(49,355)	-	(16,099)	36,833	608,093		
Buhl-Elrod-Holman Water Authority	BEH	4625	707,316	19,482	12,631	-	93,759	(2,351)	-	-	123,521	830,837		
Bear Creek, Town of	BER	2429	734,434	54,503	30,912	-	104,171	(91,025)	-	141,551	240,112	974,546		
Beulah Utilities District	BEU	4024	257,516	9,162	23,577	-	35,624	-	-	1,028	69,391	326,907		

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions		Deductions		Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other						
Berry, Town of	BEY	2458	1,911,313	89,033	44,940	-	255,448	(153,378)	-	132,054	368,097	2,279,410
Birmingham Fire District	BFD	4019	313,213	7,838	12,524	-	41,985	-	-	-	62,347	375,560
Big Wills Water Authority	BGW	4966	230,009	2,633	6,809	-	30,073	(6,187)	-	-	33,328	263,337
Bibb County Commission	BIB	1119	5,937,371	167,112	173,732	-	742,533	(485,122)	-	(291,425)	306,830	6,244,201
Bibb County Emergency Management Communication District	BIC	4856	601,865	45,614	29,181	-	82,117	(13,479)	-	-	143,433	745,298
Birmingham Regional Planning Commission	BIR	4508	7,366,560	377,420	399,343	-	974,719	(477,481)	-	(16,433)	1,257,568	8,624,128
Brilliant, Town of	BIT	2492	317,573	14,459	13,118	-	41,341	(25,023)	-	(810)	43,085	360,658
Bakerhill, Town of	BKH	2539	224,383	4,732	15,049	-	32,720	(11,958)	-	47,473	88,016	312,399
Brookwood, Town of	BKW	2480	2,134,168	64,164	59,540	-	280,921	(64,341)	-	-	340,284	2,474,452
Bayou La Batre, City of	BLB	2227	4,313,942	173,394	116,791	-	548,933	(444,139)	-	(17,375)	377,604	4,691,546
Blountsville, Town of	BLO	2425	1,411,559	52,122	42,284	-	177,544	(158,521)	-	(23,866)	89,563	1,501,122
Blount County Commission	BLT	1126	19,331,475	592,520	541,252	-	2,479,115	(1,581,222)	-	(23,667)	2,007,998	21,339,473
Blountsville Utility Board	BLU	4704	897,521	19,349	13,291	-	117,931	(34,782)	-	23,881	139,670	1,037,191
Bay Minette Housing Authority	BMA	4769	135,481	74,824	12,809	-	16,523	(104,052)	-	-	104	135,585
Blount Memorial Hospital	BMH	4516	734,017	-	-	-	91,344	(60,838)	-	-	30,506	764,523
North Baldwin Utilities	BMU	4889	6,134,905	296,512	209,145	-	792,161	(514,644)	-	(57,257)	725,917	6,860,822
Brent, City of	BNT	2313	3,815,956	48,491	60,810	-	496,102	(92,920)	-	-	506,861	4,322,817
Boaz, City of	BOZ	2351	13,439,619	440,992	406,113	-	1,708,263	(1,398,575)	-	(11,233)	1,145,560	14,585,179
Birmingham Racing Commission	BRC	4780	2,555,610	80,407	32,293	-	324,801	(220,210)	-	-	217,291	2,772,901
Brewton, City of	BRE	2305	14,143,139	515,841	379,079	-	1,817,243	(1,124,365)	-	(61,401)	1,526,397	15,669,536
Bridgeport Housing Authority	BRH	4941	187,208	14,292	5,689	-	23,966	(25,192)	-	-	18,755	205,963
Bridgeport, City of	BRI	2470	1,515,812	14,287	43,848	-	191,660	(125,074)	-	(12,083)	112,638	1,628,450
Boston Housing Authority	BSH	4944	845,788	10,366	6,639	-	104,307	(101,680)	-	-	19,632	865,420
Butler County Commission	BTR	1141	8,073,360	277,569	211,303	-	1,028,387	(724,067)	-	(68,785)	724,407	8,797,767
Bridgeport Utilities Board	BUB	4692	4,394,362	117,602	65,209	-	539,108	(666,360)	-	-	55,559	4,449,921
Bullock County Commission	BUL	1105	5,171,456	139,620	132,913	-	667,140	(508,807)	-	170,952	601,818	5,773,274
Butler, City of	BUT	2258	1,937,439	113,794	52,714	-	252,424	(135,291)	-	(17,397)	266,244	2,203,683
Blount County Water Authority	BWA	4896	3,455,289	138,476	63,955	-	451,513	(157,261)	-	-	496,683	3,951,972
Boldo Water & Fire Protection Authority	BWF	4709	485,807	29,594	14,913	-	63,974	(30,563)	-	-	77,918	563,725
Bakerhill Water Authority	BWP	4735	1,148,429	21,813	21,823	-	145,562	(98,051)	-	-	91,147	1,239,576
Boaz Board of Water & Sewer Commissioners	BWS	4786	3,704,246	150,325	60,999	-	482,947	(300,800)	-	120,996	514,467	4,218,713
Bay Minette, City of	BYM	2247	11,565,085	400,188	360,912	-	1,483,264	(872,012)	-	(168,936)	1,203,416	12,768,501
Central Alabama Aging Consortium	CAA	4807	2,187,533	126,803	172,928	-	286,082	(166,269)	-	(101,304)	318,240	2,505,773
Alabaster, City of	CAB	2290	42,057,459	1,531,743	1,231,579	-	5,475,321	(2,858,121)	-	329,598	5,710,120	47,767,579
Coaling, Town of	CAG	2513	922,030	44,953	28,259	-	120,939	(54,154)	-	-	139,997	1,062,027
Chilton/Clanton Public Library	CAH	4521	276,924	32,362	7,747	-	35,393	(48,708)	-	-	26,794	303,718
Camden, City of	CAM	2441	1,998,017	140,215	76,820	-	264,275	(74,379)	-	(67,418)	339,513	2,337,530
Calhoun County Community Punishment & Corrections Authority	CAO	4879	1,709,637	27,820	35,665	-	219,428	(87,785)	-	(14,607)	180,521	1,890,158
Central Alabama Regional Planning & Development Commission	CAP	4658	1,491,611	18,719	45,647	-	195,181	(49,562)	-	8,820	218,805	1,710,416
Carbon Hill, City of	CAR	2402	874,287	15,741	35,425	-	126,717	(36,403)	-	188,780	330,260	1,204,547
Castleberry, Town of	CAS	2518	191,549	-	4,169	-	25,019	(1,838)	-	-	27,350	218,899
Coaling Water Authority	CAW	4002	389,543	9,093	9,008	-	50,042	(26,269)	-	-	41,874	431,417
Central Alabama Youth Services	CAY	4611	1,824,500	-	-	-	236,579	(4,402)	-	-	232,177	2,056,677
Columbiana Housing Authority	CBA	4943	855,809	88,512	16,313	-	111,907	(92,459)	-	-	124,273	980,082
Bessemer, City of	CBM	2276	81,942,936	5,041,038	2,027,369	-	10,373,444	(11,272,144)	-	125,294	6,295,001	88,237,937
Columbiana, Town of	CBN	2497	3,949,414	37,158	122,259	-	513,169	(276,892)	-	-	519,936	4,469,350
Covington County Commission	CBR	1113	13,834,557	745,621	517,742	-	1,765,353	(1,669,083)	-	(67,350)	1,292,283	15,126,840
Colbert County Commission	CBT	1127	20,378,937	639,306	594,790	-	2,609,762	(2,003,625)	-	216,170	2,056,403	22,435,340
Childersburg Water Works, Sewer & Gas Board	CBW	2306	4,747,679	211,860	64,312	-	610,960	(359,428)	-	-	527,704	5,275,383
Clay County Water Authority	CCA	4661	952,861	56,367	26,476	-	126,965	(32,616)	-	-	177,192	1,130,053
Coosa County Emergency Communication Management Board	CCB	4979	51,891	2,368	2,103	-	7,026	-	-	-	11,497	63,388
Chambers County Commission	CCC	1139	11,710,728	412,152	461,410	-	1,465,160	(1,175,800)	-	(547,788)	615,134	12,325,862
Chilton County Gas District	CCG	4659	53,793	-	-	-	6,984	-	-	-	6,984	60,777
Helen Keller Hospital	CCH	4447	47,752,748	-	-	-	5,809,255	(6,011,357)	-	-	(202,102)	47,550,646
Clarke County Industrial Development Board	CCI	4730	24,722	-	-	-	3,210	-	-	-	3,210	27,932
Chambers County Library Board	CCL	4788	1,105,821	57,104	23,219	-	145,565	(49,455)	-	-	176,433	1,282,254
Cahaba Center for Mental Health & Mental Retardation	CCM	4742	16,103,933	221,355	258,556	-	2,032,477	(1,363,717)	-	(12,869)	1,135,802	17,239,735
Calhoun County 911 District	CCN	4679	3,299,884	83,269	125,705	-	429,767	(156,789)	-	(31,213)	450,739	3,750,623
Cullman County E-911	CCO	4760	1,006,585	82,235	18,800	-	133,218	(61,917)	-	-	172,336	1,178,921
Chilton County Soil & Water Conservation District	CCS	4648	56,504	4,396	1,508	-	6,744	(15,020)	-	-	(2,372)	54,132
Colbert County Tourism & Convention Bureau	CCT	4923	604,880	3,564	9,646	-	78,265	(17,270)	-	-	74,205	679,085
Carroll's Creek Water Authority	CCW	4677	939,458	27,918	34,754	-	126,010	(47,706)	-	47,359	188,335	1,127,793
Calhoun County Economic Development Council	CDC	4920	1,068,465	29,195	23,770	-	141,044	(17,054)	-	-	126,955	1,245,420
North Central Alabama Mental Retardation Authority	CDD	4523	4,329,062	-	53,129	-	552,089	(197,760)	-	(8,314)	399,144	4,728,206
Decatur Utilities	CDU	4911	37,626,188	1,690,634	783,535	-	4,755,060	(4,368,824)	-	(103,948)	2,756,457	40,382,645
Cedar Bluff, Town of	CED	2433	1,450,011	35,367	34,905	-	177,540	(104,713)	-	(130,499)	12,600	1,462,611

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
Cherokee County Nursing Home	CEK	4517	1,879	1,114	-	-	244	(1,114)	-	-	244	2,123
Carl Elliott Regional Library	CEL	4526	418,606	18,048	7,489	-	54,322	(25,900)	-	-	53,959	472,565
Chambers County Emergency Management Communications District	CEM	4861	2,104,807	87,745	47,147	-	271,641	(101,955)	-	(57,809)	246,769	2,351,576
Centre, City of	CEN	2319	3,738,403	61,947	89,301	-	481,957	(188,551)	-	(14,745)	429,909	4,168,312
Central Elmore Water & Sewer Authority	CEW	4680	5,091,386	24,664	92,559	-	662,310	(259,130)	-	162,332	682,735	5,774,121
Concord Fire District	CFD	4693	1,923,309	71,844	29,551	-	221,455	(165,493)	-	(370,917)	(213,560)	1,709,749
Fort Payne, City of	CFP	2314	27,486,852	1,239,628	803,807	-	3,536,002	(2,590,485)	-	46,981	3,035,933	30,522,785
Coffeeville, Town of	CFV	2506	427,127	22,109	8,227	-	55,898	(23,454)	-	-	62,780	489,907
Coffee County Water Authority	CFW	4963	316,953	12,574	15,882	-	41,494	(23,130)	-	-	46,820	363,773
Clanton Water Works & Sewer Board	CGS	4765	2,608,051	191,646	70,087	-	345,700	(239,604)	-	87,428	455,257	3,063,308
Chatom, City of	CHA	2229	2,857,133	52,216	68,297	-	372,910	(89,941)	-	-	403,482	3,260,615
Childersburg, City of	CHB	2326	6,512,192	168,515	153,082	-	818,869	(572,948)	-	(157,998)	409,520	6,921,712
Huntsville Electric Utilities System	CHE	2205	36,174,612	3,704,350	1,167,906	-	4,640,622	(5,623,558)	-	(107,109)	3,782,211	39,956,823
Huntsville Gas Utilities System	CHG	4689	74,850,113	3,721,127	2,106,865	-	9,628,683	(7,370,507)	-	176,338	8,262,506	83,112,619
Chickasaw, Town of	CHI	2216	4,975,978	426,877	132,902	-	572,118	(805,411)	-	(892,592)	(566,106)	4,409,872
Cherokee County Commission	CHK	1162	15,113,943	725,456	404,863	-	1,948,657	(1,693,957)	-	355,651	1,740,670	16,854,613
Cheaha Regional Library	CHL	4520	82,155	-	-	-	9,555	(17,106)	-	-	(7,551)	74,604
Calhoun County Commission	CHN	1128	33,089,363	1,039,906	866,460	-	4,177,582	(3,344,744)	-	(382,849)	2,356,355	35,445,718
Clayton Housing Authority	CHO	4745	451,548	4,677	3,101	-	59,127	-	-	-	66,905	518,453
Cherokee County Water & Sewer Authority	CHR	4601	1,796,157	85,744	41,734	-	235,378	(93,693)	-	-	269,163	2,065,320
Choctaw County Commission	CHT	1167	1,885,478	331,765	122,007	-	267,295	(87,882)	-	(19,056)	614,129	2,499,607
Huntsville Water Works Utilities System	CHW	4690	21,147,834	1,703,984	687,691	-	2,735,090	(2,806,691)	-	254,613	2,574,687	23,722,521
Carbon Hill Utilities Board	CIA	4646	843,004	33,344	15,609	-	111,499	(17,270)	-	-	143,182	986,186
Chilton County Commission	CIN	1156	14,997,884	560,131	518,214	-	1,964,993	(1,251,445)	-	448,875	2,240,768	17,238,652
Citizenship Trust American Village	CIT	4008	3,424,660	129,072	78,192	-	446,304	(205,324)	-	24,241	472,485	3,897,145
Citizens' Water Service Inc	CIW	4041	-	49,787	34,260	-	14,010	-	-	131,804	229,861	229,861
Cullman-Jefferson Counties Gas District	CJG	4535	12,238,144	63,454	180,926	-	1,550,702	(971,333)	-	139,899	963,648	13,201,792
Clarke County Soil & Water Conservation District	CKC	4892	86,768	381	1,560	-	11,391	-	-	-	13,332	100,100
Chickasaw Housing Authority	CKH	4969	2,697,616	65,582	42,978	-	345,259	(184,905)	-	-	268,914	2,966,530
Coker Water Authority	CKR	4620	303,538	18,585	13,893	-	40,348	(17,979)	-	-	54,847	358,385
Clay County Hospital & Nursing Home	CLA	4504	1,150	11,944	-	-	149	(11,944)	-	-	149	1,299
Columbia, Town of	CLB	2408	357,368	2,539	11,983	-	42,981	(66,337)	-	(791)	(9,625)	347,743
Cleburne County Commission	CLE	1153	8,789,306	63,061	221,236	-	1,136,483	(511,966)	-	157,078	1,065,892	9,855,198
Cleburne County Hospital	CLH	4540	3,166,778	-	-	-	409,818	(20,134)	-	-	389,684	3,556,462
Clarke County Commission	CLK	1142	10,331,777	390,449	301,343	-	1,340,084	(1,028,669)	-	317,896	1,321,103	11,652,880
Cullman County Commission	CLM	1136	50,929,283	1,708,115	1,834,091	-	6,532,481	(4,438,709)	-	(326,359)	5,309,619	56,238,902
Clanton, City of	CLN	2280	10,501,921	279,969	303,280	-	1,350,337	(731,219)	-	(53,344)	1,149,023	11,650,944
Calera, City of	CLR	2446	28,900,932	822,843	957,625	-	3,821,260	(1,244,480)	-	530,317	4,887,565	33,788,497
Chelsea, City of	CLS	2531	5,128,375	361,006	327,158	-	679,191	(88,238)	-	(393,447)	885,670	6,014,045
Cleveland, Town of	CLV	2392	1,239,850	14,867	27,449	-	159,700	(61,766)	-	-	140,250	1,380,100
Clayton Water Works & Sewer Board	CLW	2327	465,431	30,624	9,202	-	56,908	(94,022)	-	-	2,712	468,143
Clay County Commission	CLY	1157	5,597,480	136,352	162,926	-	711,187	(327,455)	-	(210,629)	472,381	6,069,861
Clarke-Mobile Counties Gas District	CMG	4525	7,207,457	339,435	250,199	-	950,652	(497,359)	-	138,011	1,180,938	8,388,395
Calhoun-Cleburne Mental Health Board	CMH	4775	17,856,296	80,784	408,900	-	2,265,961	(1,295,020)	-	863	1,461,488	19,317,784
Cumberland Mountain Water Authority	CMW	4824	691,534	33,792	12,845	-	90,068	(42,177)	-	-	94,528	786,062
Conecuh County E-911	CNE	4946	418,714	12,824	16,194	-	53,934	(12,390)	-	(23,185)	47,377	466,091
South Alabama Gas District	CNM	4939	8,704,532	47,605	103,067	-	1,098,920	(630,390)	-	-	619,202	9,323,734
Athens, City of	COA	2210	63,115,737	3,943,102	1,837,199	-	8,256,346	(5,823,343)	-	834,560	9,047,864	72,163,601
Centreville, City of	COC	2296	1,728,897	99,345	67,665	-	224,657	(163,863)	-	-	227,804	1,956,701
Colbert County Emergency Management Communications District	COD	4842	1,361,225	15,698	64,351	-	172,555	(21,915)	-	(122,308)	108,381	1,469,606
Evergreen, City of	COE	2236	7,839,084	288,981	220,906	-	995,470	(852,836)	-	428	652,949	8,492,033
Coffee County Commission	COF	1118	24,123,600	355,073	521,147	-	3,085,008	(1,624,645)	-	27,131	2,363,714	26,487,314
Gadsden, City of	COG	2242	72,843,806	4,260,266	1,806,398	-	9,205,253	(9,574,958)	-	(368,369)	5,328,590	78,172,396
Huntsville, City of	COH	2202	425,723,526	20,896,665	10,647,503	-	54,388,057	(45,266,026)	-	146,578	40,812,777	466,536,303
Jackson, City of	COJ	2269	12,216,235	249,346	220,766	-	1,560,776	(757,500)	-	(100,639)	1,172,749	13,388,984
Luverne, City of	COL	2209	6,213,841	139,089	114,230	-	774,526	(549,783)	-	(199,333)	278,729	6,492,570
Mobile, City of	COM	2223	152,351,917	6,102,671	3,418,399	-	19,197,550	(17,538,094)	-	(940,154)	10,240,372	162,592,289
Conecuh County Commission	CON	1117	6,860,704	112,051	147,807	-	891,304	(426,864)	-	176,532	900,830	7,761,534
Coosa County Commission	COO	1121	5,457,881	122,681	160,040	-	682,468	(347,934)	-	(336,820)	280,435	5,738,316
Cordova, City of	COR	2464	1,236,340	8,502	34,412	-	157,375	(36,924)	-	(54,226)	109,139	1,345,479
Coosada, Town of	COS	2398	501,690	41,520	22,493	-	69,821	(55,173)	-	63,402	142,063	643,753
Tuskegee, City of	COT	2208	24,920,127	1	379,919	-	3,157,465	(1,512,908)	-	(65,140)	1,959,337	26,879,464
Courtland, Town of	COU	2387	1,433,048	124,936	20,774	-	187,473	(200,252)	-	76,552	209,483	1,642,531
Cowarts, Town of	COW	2447	241,176	18,089	9,416	-	30,217	(26,840)	-	(17,516)	13,366	254,542
Chilton Water Authority	CPA	4609	3,254,900	216,510	101,577	-	428,745	(222,890)	-	-	523,942	3,778,842
Cullman Power Board	CPB	2302	12,460,909	274,084	329,000	-	1,592,086	(1,034,686)	-	36,577	1,197,061	13,657,970
Phenix City, City of	CPC	2230	43,836,770	1,816,167	1,384,501	-	5,566,385	(4,917,981)	-	(203,631)	3,645,441	47,482,211

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions			Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	
					Other				Net Change	
Center Point Fire District	CPF	4632	12,620,468	909,214	360,485	-	1,631,546	(1,385,565)	9,607	1,525,287
Camp Hill, City of	CPH	2211	967,453	-	-	-	123,833	(27,195)	-	96,638
Crossville Water Board	CRB	4035	43,412	30,776	8,138	-	7,992	(2,622)	-	44,284
Rainbow City, City of	CRC	2288	16,270,546	213,415	317,286	-	2,091,415	(1,092,552)	239,919	1,769,483
Crenshaw County Emergency Communications District	CRD	4839	319,593	25,436	24,723	-	43,855	(13,743)	-	80,271
Crenshaw County Commission	CRE	1104	4,643,455	311,501	222,961	-	616,690	(586,610)	265,615	830,157
Cherokee, Town of	CRK	2465	470,426	26,269	23,338	-	63,692	(45,119)	35,864	104,044
Choctawhatchee Regional Library System	CRL	4536	406,387	-	-	-	52,759	-	-	52,759
Carrollton, Town of	CRO	2469	822,369	35,646	19,480	-	106,268	(78,332)	15,573	98,635
Crossville, Town of	CRV	2540	1,223,095	61,390	30,037	-	161,552	(48,838)	-	204,141
Cook Springs Water Authority	CSA	4820	458,889	16,366	14,998	-	62,943	(43,627)	64,151	114,831
Chilton-Shelby Mental Health Center	CSC	4501	10,902,642	78,525	425,334	-	1,373,527	(824,830)	(324,526)	728,030
Central Talladega County Water District	CTA	4952	140,501	9,052	11,219	-	19,200	(5,494)	-	33,977
Cottonwood Housing Authority	CTH	4003	342,351	14,775	4,998	-	45,729	-	-	65,502
Cross Trails Regional Library Service	CTL	4483	(1,989)	-	-	-	-	-	-	-
Center Point, City of	CTP	2508	2,872,132	157,060	185,905	-	385,392	(129,455)	(20,647)	578,255
Citronelle, City of	CTR	2558	2,415,146	166,267	86,214	-	322,336	(162,697)	45,669	457,789
Tuscaloosa, City of	CTS	2201	102,565,991	3,814,984	2,931,831	-	13,124,980	(8,899,599)	(783,129)	10,189,067
Cottonwood, City of	CTW	2257	569,273	26,383	16,410	-	73,957	(24,820)	(17,171)	74,759
Cuba, Town of	CUB	2391	333,129	658	2,170	-	41,417	(31,036)	-	13,209
Cullman County Center for the Developmentally Disabled	CUC	4734	4,146,049	118,627	120,462	-	538,251	(212,198)	(26,992)	538,150
Cullman, City of	CUL	2213	48,493,278	1,843,590	1,880,276	-	6,215,614	(4,871,072)	-	4,983,316
Cedar Bluff Utilities Board & Solid Waste Authority	CUS	4957	533,481	18,126	15,642	-	68,035	(29,788)	(22,857)	49,158
Covington County Water Authority	CVC	4986	1,612,224	38,670	45,634	-	209,007	(88,915)	-	204,396
Cahaba Valley Fire & Emergency Medical Rescue District	CVF	4825	4,535,001	255,470	207,364	-	604,701	(232,898)	15,764	850,401
Cordova Housing Authority	CVH	4040	315,276	27,881	10,341	-	43,412	-	-	81,634
Covington County E-911	CVT	4916	635,517	27,533	37,378	-	86,331	-	(5,986)	145,256
Coosa Valley Youth Services	CVY	4872	6,873,124	127,434	194,742	-	869,558	(667,904)	(4,573)	519,257
Curry Water Authority	CWA	4684	2,462,761	142,777	57,138	-	323,709	(185,054)	46,505	385,075
Columbiana Water Works Board	CWB	4868	557,743	191,529	29,718	-	74,115	(194,972)	-	100,390
Conecuh County Soil & Water Conservation District	CWD	4906	18,910	-	1,485	-	2,551	-	-	4,036
Calhoun County Water & Fire Protection Authority	CWF	4600	3,552,398	162,661	77,958	-	464,792	(199,263)	14,160	520,308
Cordova Water & Gas Board	CWG	4593	1,138,532	63,040	14,419	-	156,888	(78,219)	140,645	296,773
CWM Water Authority	CWM	4876	69,379	-	-	-	9,007	-	-	9,007
Centre Water Works & Sewer Board	CWS	4552	1,688,550	51,548	37,785	-	216,118	(137,039)	-	168,412
Collinsville Water Works & Sewer Board	CWW	4681	626,401	2,075	17,341	-	81,160	(21,917)	-	78,659
Clay County E-911	CYC	4864	329,946	8,311	21,020	-	44,617	(1,880)	-	72,068
Clayton, City of	CYN	2334	819,255	36,256	38,316	-	108,780	(43,334)	6,068	146,086
Dallas County Water & Sewer Authority	DAC	4853	657,439	3,530	17,512	-	84,192	(38,936)	-	66,298
Dadeville, City of	DAD	2388	2,367,879	125,205	82,928	-	315,014	(192,371)	101,429	432,205
Daleville Housing Authority	DAH	4743	929,394	28,442	9,849	-	118,482	(71,803)	-	84,970
Dallas County Commission	DAL	1130	20,201,473	384,108	449,835	-	2,583,863	(1,623,782)	192,430	1,986,454
Daphne, City of	DAP	2263	36,596,398	1,053,190	1,222,926	-	4,721,492	(2,264,890)	(467,385)	4,265,333
Dauphin Island, Town of	DAU	2437	4,076,586	8,797	115,841	-	532,100	(165,122)	-	84,544
DeKalb County Hospital Association	DCA	4752	5,114,363	43,475	224,843	-	666,120	(275,422)	40,240	699,256
Dale County Commission	DCC	1135	10,198,637	637,764	366,890	-	1,314,604	(1,435,653)	285,785	1,169,390
DeKalb County Emergency Communications District	DCD	4837	1,694,196	103,417	35,051	-	227,403	(28,767)	5,148	342,252
DeKalb County Economic Development Authority	DCE	4801	1,125,355	10,480	14,935	-	144,939	(43,280)	-	127,074
DeKalb-Cherokee Counties Gas District	DCG	4574	7,302,543	204,642	215,350	-	938,620	(551,795)	(13,443)	793,374
Dale County Hospital	DCH	4494	117,251	59,262	-	-	17,088	(30,520)	-	45,830
DeKalb County Mental Retardation Board	DCM	4614	467,920	4,192	8,520	-	60,410	(17,907)	-	55,215
Dale County Water Authority	DCW	4848	773,221	59,617	21,971	-	103,390	(65,697)	30,456	149,737
Decatur, City of	DEC	2254	90,612,593	4,908,904	2,041,347	-	11,499,173	(10,702,694)	(322,941)	7,423,789
DeKalb County Commission	DEK	1159	20,088,141	1,141,360	682,472	-	2,558,427	(2,256,391)	-	1,795,836
Demopolis, City of	DEM	2414	12,008,203	408,172	264,410	-	1,544,399	(934,562)	37,703	1,320,122
Dora Water Works & Gas Board	DGB	4676	362,362	9,892	22,559	-	48,682	(7,221)	-	73,912
Dadeville Housing Authority	DHA	4573	674,093	7,844	4,909	-	86,460	(28,997)	-	70,216
Dothan-Houston County Intellectual Disabilities Board	DHC	4733	4,483,720	26,343	178,951	-	558,265	(369,591)	(202,822)	191,146
Dothan-Houston County Communications District	DHD	4029	405,880	13,591	11,563	-	54,326	-	-	485,360
Dauphin Island Water & Sewer Authority	DIW	4793	754,379	96,385	26,784	-	102,888	(46,886)	-	179,171
DeKalb-Jackson Water Supply District Board	DJS	4983	2,067,285	89,384	43,900	-	258,290	(274,995)	(13,778)	102,801
Daleville, City of	DLV	2246	5,490,876	-	100,419	-	710,488	(322,424)	185,640	674,123
Douglas, Town of	DOG	2419	332,327	34,510	20,252	-	45,732	(30,436)	-	15,540
Dora, City of	DOR	2410	1,844,360	8,046	71,268	-	239,093	(59,649)	(25,076)	233,682
Dothan, City of	DOT	2516	148,996,642	13,612,078	5,137,606	-	19,114,728	(21,779,678)	(492,570)	15,592,164
Double Springs, Town of	DOU	2420	2,357,518	135,712	59,466	-	311,040	(118,506)	-	387,712
Daphne Utilities Board	DPU	4744	8,578,857	151,372	242,014	-	1,096,992	(465,594)	(185,860)	838,924

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Additions						Deductions					Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Double Springs Water Works Board	DSW	4688	469,125	33,487	17,818	-	63,662	(21,667)	-	12,847	106,147	575,272
Dutton, Town of	DTN	2477	337,279	22	1,933	-	43,913	-	-	-	45,868	383,147
Dadeville, Water Works & Sewer Board of	DVW	4025	527,843	31,041	14,827	-	68,794	(51,153)	-	9,394	72,903	600,746
Douglas Water Authority	DWF	4651	3,112,550	187,055	49,150	-	404,743	(226,048)	-	-	414,900	3,527,450
Dadeville Water Supply & Gas Board	DWS	4612	686,650	63,069	9,235	-	88,792	(77,732)	-	-	83,364	770,014
Demopolis Water Works & Sewer Board	DWW	4678	817,570	12,829	24,890	-	106,586	(30,843)	-	-	113,462	931,032
East Alabama Mental Health-Mental Retardation Board	EAM	4774	36,382,092	667,919	707,502	-	4,637,051	(2,713,624)	-	9,814	3,308,662	39,690,754
East Alabama Regional Planning & Development Commission	EAR	4512	7,931,362	184,713	304,635	-	1,022,280	(598,324)	-	(5,090)	908,214	8,839,576
East Alabama Water, Sewer & Fire Protection District	EAW	4507	7,035,392	347,899	194,273	-	922,540	(674,540)	-	273,696	1,063,868	8,099,260
East Brewton, City of	EBR	2444	1,551,462	214,586	51,992	-	204,289	(214,916)	-	(7,423)	248,528	1,799,990
Elberta, City of	EBT	2504	1,318,646	86,572	45,100	-	170,211	(135,192)	-	(11,597)	155,094	1,473,740
Electric Cities of Alabama	ECA	4990	771,277	13,500	18,750	-	100,278	(29,972)	-	-	102,556	873,833
East Central Baldwin County Water & Fire Protection Authority	ECB	4958	629,310	55,211	23,640	-	84,934	(29,036)	-	-	134,749	764,059
Etowah County Communications District	ECC	4770	2,461,985	103,585	107,800	-	326,920	(111,614)	-	12,612	439,303	2,901,288
Elmore County Emergency Communications District	ECE	4909	461,970	21,079	6,875	-	60,587	(18,523)	-	-	70,018	531,988
East Central Alabama Gas District	ECG	4560	1,834,337	91,314	32,749	-	238,745	(92,581)	-	(22,191)	248,036	2,082,373
Eclectic, Town of	ECL	2395	1,448,703	55,780	59,735	-	187,566	(104,975)	-	(18,411)	179,695	1,628,398
Escambia County Cooperative Library System	ECS	4811	128,545	-	1,054	-	16,757	-	-	-	17,811	146,356
Etowah County Tourism Board	ECT	4015	184,716	6,020	4,915	-	24,463	(3,513)	-	-	31,885	216,601
Escambia County Emergency Communications District	EEC	4007	168,474	9,906	6,622	-	22,945	-	-	-	39,473	207,947
Elba General Hospital & Nursing Home	EGH	4750	6,565,024	-	-	-	809,712	(656,065)	-	-	153,647	6,718,671
Evergreen Housing Authority	EHA	4588	1,045,193	34,126	14,646	-	138,857	-	-	-	187,629	1,232,822
Elba, City of	ELB	2348	4,328,250	90,689	97,807	-	535,685	(407,461)	-	(185,067)	131,653	4,459,903
East Lauderdale County Water & Fire Protection Authority	ELC	4810	585,692	51,609	19,074	-	81,851	(38,597)	-	57,458	171,395	757,087
Alabama Elk River Development Agency	ELK	4554	439,590	-	-	-	56,384	(4,334)	-	-	52,050	491,640
Elmore County Commission	ELM	1116	24,019,549	667,872	802,835	-	3,099,084	(1,446,475)	-	(320,585)	2,802,731	26,822,280
Enterprise Housing Authority	ENH	4860	1,116,218	10,215	19,608	-	139,684	(103,349)	-	(7,008)	59,150	1,175,368
Escambia County Commission	ESC	1155	16,393,418	319,556	477,550	-	2,092,319	(1,500,753)	-	149,896	1,538,568	17,931,986
Etowah Solid Waste Disposal Authority	ESW	4778	186,841	-	-	-	19,451	(74,032)	-	-	(54,581)	132,260
Etowah County Community Corrections	ETC	4885	1,275,703	35,443	29,614	-	142,761	(47,934)	-	(369,236)	(209,352)	1,066,351
Etowah County Commission	ETH	1112	33,443,400	994,088	974,224	-	4,237,977	(3,309,637)	-	(257,590)	2,639,062	36,082,462
Enterprise, City of	ETP	2243	29,788,927	998,229	774,836	-	3,811,011	(2,231,454)	-	(409,160)	2,943,462	32,732,389
Eufaula, City of	EUF	2292	16,990,018	560,520	470,328	-	2,166,210	(1,547,298)	-	(92,170)	1,557,590	18,547,608
Eutaw, City of	EUT	2234	2,562,164	119,123	78,736	-	326,405	(310,397)	-	16,629	230,496	2,792,660
Eufaula Water Works & Sewer Board	EUW	2293	3,882,772	57,004	66,262	-	496,904	(242,107)	-	8,328	386,391	4,269,163
Elmore Water & Sewer Authority	EWA	4832	1,128,278	63,497	45,175	-	151,704	(42,913)	-	14,758	232,221	1,360,499
Elba Water & Electric Board	EWE	2349	1,622,649	83,289	37,092	-	215,938	(194,944)	-	155,884	297,259	1,919,908
Enterprise Water Works Board	EWV	4768	2,228,580	78,966	63,620	-	291,377	(138,521)	-	27,564	323,006	2,551,586
Excel, Town of	EXC	2463	449,576	26,506	10,837	-	57,937	(43,934)	-	-	51,346	500,922
Alabama Cooperative Extension System	EXT	4511	1,588,119	5,111,873	3,778	-	248,423	(4,464,830)	-	-	899,244	2,487,363
Fayette, City of	FAE	2422	6,488,817	227,308	152,771	-	832,785	(532,799)	-	4,492	684,557	7,173,374
Falkville, Town of	FAL	2442	917,900	65,351	50,218	-	124,411	(50,255)	-	15,501	205,226	1,123,126
Fairhope, City of	FAR	2328	40,268,361	1,515,182	1,332,570	-	5,179,009	(3,435,700)	-	(163,874)	4,427,187	44,695,548
Fayette County Commission	FAY	1144	6,808,645	88,609	175,031	-	854,894	(570,739)	-	(140,153)	407,642	7,216,287
Fayette County E-911	FCE	4814	552,376	24,033	10,910	-	73,410	(8,786)	-	-	99,567	651,943
Franklin County Soil & Water Conservation District	FCS	4865	165,645	3,182	1,397	-	21,249	(8,516)	-	-	17,312	182,957
Franklin County Water Service Authority	FCW	4840	1,078,350	12,664	29,103	-	137,355	(52,506)	-	(29,936)	96,680	1,175,030
Fort Deposit, Town of	FDP	2412	220,288	31,263	12,893	-	29,931	(20,173)	-	(3,462)	50,452	270,740
Fort Deposit Water Works & Sewer Board	FDW	4670	376,685	8,454	9,159	-	50,046	-	-	-	67,659	444,344
Fayette Gas Board	FGB	4700	1,707,561	128,630	50,261	-	222,918	(163,805)	-	3,961	241,965	1,949,526
Florence Lauderdale Port Authority	FLC	4006	226,845	17,821	8,422	-	31,154	-	-	-	57,397	284,242
Fairfield, City of	FLD	2255	13,166,559	667,438	151,909	-	1,653,912	(1,764,156)	-	90,907	800,010	13,966,569
Flomaton, Town of	FLM	2451	1,804,669	56,251	83,095	-	230,765	(139,140)	-	(54,516)	176,455	1,981,124
Florence/Lauderdale Tourism Board	FLT	4887	417,327	12,592	14,069	-	53,349	(39,443)	-	-	40,567	457,894
Florence Housing Authority	FNH	4908	5,189,868	66,273	41,733	-	644,803	(542,525)	-	(11,742)	198,542	5,388,410
Foley, City of	FOL	2221	37,141,364	1,328,908	1,259,420	-	4,847,674	(1,971,557)	-	(218,965)	5,245,480	42,386,844
Fort Payne Housing Authority	FPH	4544	1,667,551	72,258	44,996	-	215,506	(132,398)	-	-	200,362	1,867,913
Fort Payne Improvement Authority	FPI	4585	6,403,721	484,285	155,278	-	838,089	(554,695)	-	18,785	941,742	7,345,463
Fairhope Public Library	FPL	4558	1,094,891	58,307	41,316	-	139,271	(90,605)	-	(53,267)	95,022	1,189,913
Fort Payne Water Works Board	FPW	2312	4,019,900	83,292	143,803	-	516,201	(314,590)	-	-	428,706	4,448,606
Franklin County Commission	FRA	1150	14,568,928	461,728	364,733	-	1,864,266	(1,161,457)	-	(83,043)	1,446,227	16,015,155
Frisco City, Town of	FRI	2546	620,344	52,707	12,184	-	81,928	(43,445)	-	-	103,374	723,718
Tuscaloosa Public Library	FRL	4485	3,439,426	71,599	93,782	-	438,874	(287,149)	-	3,957	321,063	3,760,489
Fosters-Ralph Water Authority	FRW	4815	553,878	42,759	11,871	-	73,511	(29,924)	-	-	98,217	652,095
Five Star Water Supply District	FSS	4971	590,227	19,479	19,904	-	73,506	-	-	(87,428)	25,461	615,688

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Foley Utilities Board	FUB	4854	53,846,620	1,627,467	1,191,253	-	6,873,096	(4,743,581)	-	114,659	5,062,894	58,909,514
Fultondale Gas Board	FUG	4991	5,790,358	203,012	108,477	-	748,630	(487,537)	-	128,283	700,865	6,491,223
Fultondale, Town of	FUL	2287	15,010,283	627,103	441,996	-	1,929,755	(1,286,117)	-	(74,833)	1,637,904	16,648,187
Fayetteville Water Authority	FWA	4833	538,628	12,962	19,107	-	71,215	(12,236)	-	-	91,048	629,676
Fayette County Water Authority	FWC	4859	515,329	35,376	13,530	-	68,726	(20,810)	-	-	96,822	612,151
Fayette Water Works Board	FWW	4701	3,252,895	108,586	42,884	-	414,116	(282,996)	-	5,374	287,964	3,540,859
Fyffe, Town of	FYF	2498	491,615	19,953	22,569	-	68,423	(8,158)	-	36,491	139,278	630,893
Fayette Housing Authority	FYH	4904	773,288	20,876	16,343	-	96,729	(93,630)	-	-	40,318	813,606
Gantt, Town of	GAN	2547	78,485	24,555	6,585	-	12,210	-	-	-	43,350	121,835
Gardendale, City of	GAR	2299	24,206,097	915,468	706,115	-	3,098,760	(2,152,583)	-	(143,441)	2,424,319	26,630,416
Greene County Ambulance Service	GCA	4575	827,353	-	11,076	-	102,819	(81,796)	-	-	32,099	859,452
Geneva County E-911 Board	GCB	4910	657,424	25,019	20,120	-	87,723	(9,405)	-	817	124,274	781,698
Greene County Commission	GCC	1143	6,800,578	296,937	189,952	-	871,092	(631,452)	-	(37,043)	689,486	7,490,064
Greene County E-911 Communication District	GCD	4933	327,542	2,104	11,431	-	41,401	(30,826)	-	-	24,110	351,652
Greene County Industrial Development Authority	GCE	4764	475,149	10,577	6,229	-	62,532	(3,794)	-	-	75,544	550,693
Greene County Hospital & Nursing Home	GCH	4465	12,182,799	-	186,830	-	1,535,389	(847,778)	-	(51,310)	823,131	13,005,930
Garden Town, Town of	GDN	2481	452,895	43,346	12,229	-	60,988	(21,819)	-	-	94,744	547,639
Guntersville Electric Board	GEB	2360	5,377,596	337,013	110,349	-	684,028	(664,795)	-	-	466,595	5,844,191
Greater Etowah MR 310 Board	GEM	4849	2,557,806	22,165	52,753	-	329,092	(119,506)	-	(1,221)	283,283	2,841,089
Geneva County Commission	GEN	1114	10,330,471	255,422	329,733	-	1,308,936	(923,605)	-	(157,755)	812,731	11,143,202
Georgiana, City of	GEO	2514	1,360,689	128,953	60,085	-	179,868	(141,953)	-	2,461	229,414	1,590,103
Geraldine, Town of	GER	2525	704,678	-	23,897	-	91,240	-	-	(27,663)	87,474	792,152
Geneva, City of	GEV	2426	5,220,843	121,694	126,410	-	676,366	(389,779)	-	119,703	654,394	5,875,237
Gulf Shores, City of	GFS	2526	37,632,342	1,054,431	1,431,889	-	4,907,584	(1,718,805)	-	(428,727)	5,246,372	42,878,714
Greensboro Housing Authority	GHA	4629	586,806	16,148	8,209	-	76,366	(21,542)	-	-	79,181	665,987
Guin Housing Authority	GIH	4891	1,247,735	91,201	26,750	-	158,706	(168,485)	-	-	108,172	1,355,907
Gilbertown, Town of	GIL	2435	347,188	16,981	10,376	-	42,800	(45,589)	-	(16,793)	7,775	354,963
Guin Water Works & Sewer Board	GIW	2320	2,214,694	44,411	32,153	-	278,237	(219,558)	-	-	135,243	2,349,937
Glencoe, City of	GLE	2274	2,191,306	67,225	72,113	-	336,645	(155,645)	-	819,866	1,140,204	3,331,510
AltaPointe Health Systems	GMW	4719	68,165,973	361,986	779,591	-	8,674,873	(3,594,330)	-	(239,008)	5,983,112	74,149,085
Georgiana Housing Authority	GNH	4960	399,301	26,215	10,434	-	53,766	(6,958)	-	-	83,457	482,758
Grant, Town of	GNT	2345	796,652	35,702	21,705	-	102,658	(97,048)	-	27,833	90,850	887,502
Glencoe Water & Sewer Board	GNW	4005	1,192,330	10,769	12,009	-	151,397	(75,083)	-	-	99,092	1,291,422
Good Hope, City of	GOO	2424	250,273	25,927	28,972	-	36,289	(1,794)	-	5,375	94,769	345,042
Gordo, City of	GOR	2275	2,106,592	194,633	58,367	-	275,905	(199,345)	-	(16,387)	313,173	2,419,765
Goodwater, City of	GOW	2431	(2,845)	57,161	-	-	123	(49,574)	-	-	7,710	4,865
Graysville, City of	GRA	2214	3,978,629	403,304	169,544	-	518,363	(593,116)	-	48,643	546,738	4,525,367
Greensboro, City of	GRB	2215	3,033,632	56,156	78,287	-	370,605	(168,061)	-	(324,321)	12,666	3,046,298
Greene County Racing Commission	GRC	4531	1,410,958	-	11,272	-	185,352	(78,457)	-	100,692	218,859	1,629,817
Greenville, City of	GRE	2393	17,362,636	970,807	439,770	-	2,227,751	(1,819,255)	-	2,889	1,821,962	19,184,598
Graysville Public Library	GRL	4553	137,187	4,520	1,631	-	17,170	(16,011)	-	-	7,310	144,497
Grove Hill, City of	GRO	2371	3,943,595	72,090	126,269	-	518,591	(195,330)	-	98,904	620,524	4,564,119
Geneva Water Works & Sewer Board	GSB	4705	1,298,537	144,532	18,376	-	176,524	(46,112)	-	(20,964)	272,356	1,570,893
Houston-Love Memorial Library	GSH	4481	1,642,797	5,128	46,012	-	209,228	(113,503)	-	-	146,865	1,789,662
Gulf Shores Utilities Board	GSW	4975	6,511,739	54,963	173,832	-	837,374	(316,613)	-	(35,557)	713,999	7,225,738
Gilbertown Utilities Board	GUB	4716	477,895	29,478	14,009	-	62,853	(30,999)	-	-	75,341	553,236
Guntersville Housing Authority	GUH	4967	2,852,044	103,989	36,771	-	362,897	(254,279)	-	-	249,378	3,101,422
Guin, City of	GUI	2376	2,264,290	105,934	51,791	-	287,506	(311,974)	-	54,852	188,109	2,452,399
Governmental Utility Services Corporation of Moody	GUM	4017	243,763	23,482	19,227	-	34,419	-	-	-	77,128	320,891
Guntersville, City of	GUN	2366	22,581,904	807,526	606,972	-	2,916,210	(1,658,688)	-	5,875	2,677,895	25,259,799
Gurley, Town of	GUR	2448	1,251,747	41,768	39,992	-	159,376	(129,981)	-	-	111,155	1,362,902
Governmental Utility Services Corporation of the City of Bessemer	GUS	4004	864,433	48,864	37,858	-	114,398	(53,224)	-	-	147,896	1,012,329
Guntersville Water Works & Sewer Board	GUW	2315	7,391,382	2	112,534	-	950,897	(233,165)	-	(13,170)	817,098	8,208,480
Greenville Housing Authority	GVH	4996	2,031,362	35,103	20,884	-	261,266	(93,794)	-	-	223,459	2,254,821
Greenhill Water & Fire Protection Authority	GWF	4869	920,092	43,526	22,096	-	120,040	(56,525)	-	-	129,137	1,049,229
Greenville Water Works & Sewer Board	GWS	4630	2,678,749	157,282	54,288	-	345,469	(216,027)	-	(30,928)	310,084	2,988,833
Gadsden Water Works & Sewer Board	GWV	2239	15,875,585	852,040	304,263	-	2,024,180	(1,798,056)	-	73,957	1,456,384	17,331,969
Huntsville-Madison County Airport Authority	HAA	4529	27,331,105	124,751	625,502	-	3,486,270	(1,684,514)	-	(20,416)	2,531,593	29,862,698
Brantley Housing Authority	HAB	4530	390,975	46,398	10,693	-	51,913	(39,305)	-	-	69,699	460,674
Clanton Housing Authority	HAC	4559	724,124	49,599	25,795	-	96,211	(41,475)	-	-	130,130	854,254
Demopolis Housing Authority	HAD	4557	1,215,541	60,557	13,359	-	155,867	(103,775)	-	-	126,008	1,341,549
Eufaula Housing Authority	HAE	4534	2,319,296	119,950	87,185	-	306,919	(117,520)	-	-	396,534	2,715,830
Hartford, City of	HAF	2432	3,661,265	82,786	139,038	-	466,287	(197,672)	-	(163,322)	327,117	3,988,382
Greene County Housing Authority	HAG	4524	1,568,563	-	16,153	-	201,474	(49,493)	-	-	168,134	1,736,697
Hamilton Housing Authority	HAH	4895	3,901,486	10,976	40,471	-	492,078	(300,253)	-	26,508	269,780	4,171,266
Hackleburg, Town of	HAK	2491	728,367	57,188	24,116	-	97,176	(41,684)	-	697	137,493	865,860

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Hale County Commission	HAL	1149	6,312,453	422,456	191,445	-	850,162	(794,680)	-	652,973	1,322,356	7,634,809
Hamilton, City of	HAM	2252	7,596,941	281,714	228,049	-	975,378	(676,068)	-	(1,450)	807,623	8,404,564
Hanceville, City of	HAN	2475	2,615,350	129,431	144,317	-	340,410	(176,986)	-	(83,296)	353,876	2,969,226
Harpersville, Town of	HAP	2454	1,876,620	68,106	68,844	-	244,771	(128,973)	-	9,560	262,308	2,138,928
Hartselle, City of	HAR	2357	19,615,985	643,652	517,685	-	2,497,051	(1,369,629)	-	(555,512)	1,733,247	21,349,232
Ashland Housing Authority	HAS	4561	1,757,483	72,870	19,684	-	222,094	(186,075)	-	-	128,573	1,886,056
Haleyville, City of	HAV	2439	5,911,722	159,504	131,260	-	743,316	(487,347)	-	(175,749)	370,984	6,282,706
Hayneville, City of	HAY	2272	711,310	23,404	36,702	-	92,557	(39,790)	-	(17,068)	95,805	807,115
Historic Blakeley Authority	HBA	4691	543,242	10,520	16,862	-	70,663	(25,278)	-	-	72,767	616,009
Horseshoe Bend Regional Library	HBL	4490	812,727	13,426	13,706	-	104,315	(45,559)	-	-	85,888	898,615
Brewton Housing Authority	HBR	4565	497,809	19,626	11,772	-	62,384	(65,946)	-	-	27,836	525,645
Hokes Bluff Water Board	HBW	4740	1,243,430	10,709	18,090	-	157,964	(83,763)	-	1,610	104,610	1,348,040
Henry County Water Authority	HCA	4695	1,849,010	81,388	28,974	-	241,297	(91,114)	-	-	260,545	2,109,555
Brent Housing Authority	HCB	4543	804,356	640	12,462	-	101,616	(61,988)	-	5,622	58,352	862,708
Historic Chattahoochee Commission	HCC	4488	385,777	330	-	-	46,814	(50,700)	-	-	(3,556)	382,221
Hale County Hospital	HCH	4473	627,068	-	-	-	80,848	(8,639)	-	-	72,209	699,277
Hale County Emergency Medical Service	HCM	4926	1,849,446	5,614	45,877	-	216,465	(74,578)	-	(341,091)	(147,713)	1,701,733
Hale County Water Authority	HCW	4589	15,258	24,145	-	-	1,942	(24,745)	-	-	1,342	16,600
Hammondville, Town of	HDV	2552	25,671	917	2,040	-	3,526	-	-	-	6,483	32,154
Headland, City of	HED	2321	3,946,037	56,216	190,147	-	511,354	(177,762)	-	(83,033)	496,922	4,442,959
Helena, City of	HEL	2310	12,441,506	632,742	400,766	-	1,605,277	(883,640)	-	(302,888)	1,452,257	13,893,763
Henegar, City of	HEN	2553	813,425	125,935	88,177	-	114,348	(88,983)	-	9,615	249,092	1,062,517
Helena Utilities Board	HEU	2311	2,890,626	207,423	86,629	-	388,504	(143,108)	-	52,870	592,318	3,482,944
Heflin, City of	HFL	2494	2,131,908	6,612	81,335	-	266,523	(97,172)	-	(148,695)	108,603	2,240,511
Headland Housing Authority	HHA	4802	324,441	15,448	7,296	-	42,482	(17,175)	-	-	48,051	372,492
Hillsboro, Town of	HIL	2521	175,578	-	-	-	22,151	(9,919)	-	-	12,232	187,810
Hackleburg Housing Authority	HKH	4932	470,594	9,116	7,185	-	58,902	(50,076)	-	-	25,127	495,721
Hackleburg Water Board	HKW	4878	147,305	7,844	7,442	-	19,605	(7,876)	-	-	27,015	174,320
Holly Pond, Town of	HLP	2490	109,718	624	1,296	-	13,814	(8,561)	-	-	7,173	116,891
Huntsville-Madison County Mental Health Center Board	HMC	4457	21,726,851	214,319	1,073,424	-	2,817,849	(1,589,421)	-	258,161	2,774,332	24,501,183
Hale Memorial Hospital	HMH	4503	4,114,399	-	-	-	534,149	-	-	-	534,149	4,648,548
Millport Housing Authority	HMI	4568	317,918	2,171	5,186	-	39,388	(36,404)	-	-	10,341	328,259
Huntsville-Madison County Marina & Port Authority	HMM	4741	1,344,650	57,920	15,790	-	172,688	(102,694)	-	-	143,704	1,488,354
Huntsville & Madison County Railroad Authority	HMR	4888	134,473	-	-	-	13,798	(56,385)	-	-	(42,587)	91,886
Huntsville/Madison County Convention & Visitors Bureau	HMV	4894	3,923,183	85,577	84,446	-	515,961	(67,776)	-	-	618,208	4,541,391
Harvest-Monrovia Water, Sewer & Fire Protection Authority	HMW	4755	5,512,381	121,111	200,383	-	709,715	(246,958)	-	(165,831)	618,420	6,130,801
Houston County Water Authority	HOC	4898	781,360	19,876	13,409	-	95,847	(136,943)	-	17,516	9,705	791,065
Hodges, Town of	HOD	2474	448,427	-	11,534	-	57,428	(23,684)	-	-	45,278	493,705
Hollywood, Town of	HOL	2417	576,196	19,581	14,298	-	72,347	(80,783)	-	9,038	34,481	610,677
Homewood, City of	HOM	2264	66,398,198	3,433,117	1,748,738	-	8,315,616	(8,657,392)	-	(1,215,138)	3,624,941	70,023,139
Houston County Commission	HOU	1134	37,451,767	1,741,261	1,624,324	-	4,874,064	(3,643,066)	-	461,031	5,057,614	42,509,381
Henry County Commission	HRV	1137	7,830,223	221,246	273,212	-	1,026,710	(621,525)	-	283,529	1,183,172	9,013,395
Houston County Soil Conservation District	HSC	4787	121,071	-	3,210	-	15,926	-	-	-	19,136	140,207
Huntsville Solid Waste Disposal Authority	HSD	4682	6,861,679	467,788	182,792	-	898,378	(548,146)	-	14,111	1,014,923	7,876,602
Hale County Soil & Water Conservation District	HSW	4644	217,863	-	-	-	28,135	(2,294)	-	-	25,841	243,704
Hartselle, Housing Authority of the City of	HTH	4023	1,116,821	78,361	34,338	-	167,332	(41,982)	-	273,467	511,516	1,628,337
Hueytown, City of	HUE	2225	25,201,131	919,697	594,658	-	3,187,656	(2,620,984)	-	(188,405)	1,892,622	27,093,753
Hartselle Utilities Board	HUT	4723	8,845,691	531,833	236,687	-	1,144,157	(865,951)	-	32,285	1,079,011	9,924,702
Hoover, City of	HVR	2344	186,909,155	8,384,988	3,980,964	-	23,899,958	(17,757,447)	-	(237,529)	18,270,934	205,180,089
Forestdale Fire District	HVW	4617	3,261,509	93,530	72,434	-	437,093	(143,633)	-	188,258	647,682	3,909,191
Huguley Water, Sewer & Fire Protection Authority	HWA	4959	3,711,546	60,019	78,746	-	472,231	(151,532)	-	(135,392)	324,072	4,035,618
Hanceville Water Works & Sewer Board	HWB	4867	1,217,366	18,935	64,308	-	163,074	(5,725)	-	-	240,592	1,457,958
Highland Water Authority	HWF	4542	140,721	20,523	14,037	-	18,927	(24,418)	-	-	29,069	169,790
Hackneyville Water & Fire Protection Authority	HWP	4656	376,433	4,375	2,776	-	48,251	(16,693)	-	-	38,709	415,142
Heflin Water Works & Sewer Board	HWS	4724	1,188,681	59,579	22,769	-	145,104	(109,328)	-	(114,986)	3,138	1,191,819
Hayden, Town of	HYD	2527	319,529	6,639	17,445	-	39,076	-	-	(61,165)	1,995	321,524
Chambers County Development Authority	ICC	4899	692,697	18,683	20,327	-	90,272	(33,737)	-	-	95,545	788,242
Ider, Town of	IDE	2554	120,594	44,943	26,447	-	19,585	(20,303)	-	9,430	80,102	200,696
Indian Pines Recreational Authority	IPR	4725	919,602	32,255	11,807	-	121,900	(5,331)	-	-	160,631	1,080,233
Irondale, City of	IRO	2278	27,464,427	1,434,531	738,239	-	3,598,135	(2,416,952)	-	746,156	4,100,109	31,564,536
Jacksonville, City of	JAC	2238	20,435,883	932,294	562,748	-	2,616,930	(2,057,845)	-	6,004	2,060,131	22,496,014
Jasper, City of	JAS	2248	20,629,366	1,039,527	543,111	-	2,612,914	(2,505,388)	-	(82,905)	1,607,259	22,236,625
Jackson County Commission	JCC	1163	18,853,329	1,117,643	539,421	-	2,413,936	(2,310,912)	-	134,929	1,895,017	20,748,346
Jackson County Economic Development Authority	JCD	4816	830,755	35,829	10,719	-	103,860	(108,040)	-	-	42,368	873,123
Jefferson County Department of Health	JCH	4777	102,528,621	4,421,547	1,664,989	-	12,745,274	(15,063,921)	-	266,699	4,034,588	106,563,209
Jackson County Emergency Management Communications District	JCM	4831	219,922	-	7,415	-	29,034	-	-	-	36,449	256,371

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Jackson County Soil & Water Conservation District	JCS	4737	3,637	2,666	2,496	-	807	-	-	-	5,969	9,606
Jackson County Water Authority	JCW	4870	621,126	21,410	17,236	-	81,525	(24,972)	-	-	95,199	716,325
Jemison, Town of	JEM	2400	2,169,906	232,980	121,103	-	290,733	(224,881)	-	9,840	429,775	2,599,681
West Jefferson, Town of	JFF	2404	591,016	33,874	13,246	-	75,357	(68,249)	-	-	54,228	645,244
Jefferson County Housing Authority	JFH	4001	6,527,530	227,435	152,589	-	826,202	(569,746)	-	(137,348)	499,132	7,026,662
Jackson's Gap Water Authority	JGW	4822	370,176	7,917	18,048	-	48,109	(25,178)	-	-	48,896	419,072
Jacksonville Housing Authority	JHA	4581	1,619,680	98,810	30,145	-	205,595	(201,032)	-	-	133,518	1,753,198
Joppa, Hulaco & Ryan Water Authority	JHR	4997	306,392	18,464	11,316	-	41,577	(2,061)	-	-	69,296	375,688
Jefferson-Blount-St. Clair Mental Health Authority	JMH	4466	38,844,838	187,344	1,245,621	-	5,014,657	(1,951,491)	-	81,828	4,577,959	43,422,797
J. Paul Jones Hospital	JPJ	4527	7,953,112	19,059	220,348	-	1,009,024	(503,701)	-	(97,483)	647,247	8,600,359
Jasper Water Works & Sewer Board	JUB	4654	9,109,542	314,041	215,684	-	1,155,156	(891,441)	-	(61,678)	731,762	9,841,304
Kennedy, City of	KEN	2544	106,029	10,901	9,800	-	14,137	(14,973)	-	-	19,865	125,894
Killen, City of	KIL	2329	1,487,354	58,225	34,325	-	193,307	(92,454)	-	3,171	196,574	1,683,928
Kinsey, Town of	KIN	2445	366,423	17,930	18,859	-	48,232	(26,402)	-	(181)	58,438	424,861
Anniston & Calhoun County Public Library	LAC	4497	2,785,596	-	26,161	-	350,795	(193,199)	-	-	183,757	2,969,353
LaFayette, City of	LAF	2333	5,472,903	107,014	182,409	-	685,873	(487,156)	-	(181,908)	306,232	5,779,135
Lamar County Hospital	LAM	4471	5,353,482	-	-	-	694,364	(9,983)	-	-	684,381	6,037,863
Landett, City of	LAN	2350	12,288,551	329,498	445,051	-	1,605,749	(1,073,088)	-	458,688	1,765,898	14,054,449
Lawrence County Commission	LAW	1152	18,645,331	321,481	460,701	-	2,398,258	(1,533,150)	-	406,524	2,053,814	20,699,145
Bayou La Batre Housing Authority	LBH	4036	102,294	16,281	15,490	-	13,697	(4,020)	-	(21,329)	20,119	122,413
Limestone County Commission	LBR	1129	34,043,736	1,468,062	1,216,271	-	4,403,296	(3,078,473)	-	141,359	4,150,515	38,194,251
Lauderdale County Commission	LCC	1154	27,844,335	1,352,197	967,733	-	3,551,238	(3,313,891)	-	13,659	2,570,936	30,415,271
Lee-Russell Council of Governments	LCG	4580	4,519,184	103,784	140,387	-	583,326	(323,276)	-	27,133	531,354	5,050,538
Lawrence-Colbert Counties Gas District	LCO	4631	214,242	-	-	-	26,269	(23,801)	-	-	2,468	216,710
Lauderdale County Community Corrections Authority	LCP	4929	918,722	16,411	25,030	-	120,894	(16,449)	-	-	145,886	1,064,608
Lauderdale County Regional Library System	LCR	4754	1,393,882	37,740	32,003	-	179,811	(87,443)	-	-	162,111	1,555,993
Lowndes County Commission	LDS	1140	11,646,246	79,326	254,195	-	1,504,217	(565,543)	-	112,634	1,384,829	13,031,075
Leeds, City of	LED	2368	11,256,542	731,672	393,430	-	1,456,024	(1,377,251)	-	169,774	1,373,649	12,630,191
Lee County Commission	LEE	1111	50,797,396	1,509,469	1,867,066	-	6,618,775	(4,027,935)	-	1,021,716	6,989,091	57,786,487
Leighton, Town of	LEI	2411	428,530	-	9,719	-	57,101	-	-	12,884	79,704	508,234
Leesburg, Town of	LES	2457	507,792	54,395	34,653	-	66,780	(75,868)	-	-	79,960	587,752
Leeds Water Works Board	LEW	4881	3,498,938	111,361	54,161	-	446,462	(285,468)	-	-	326,516	3,825,454
Lexington, Town of	LEX	2416	137,291	31,750	14,629	-	19,369	(22,585)	-	-	43,163	180,454
Lamar County Gas District	LGD	4627	1,228,200	-	-	-	149,396	(154,893)	-	-	(5,497)	1,222,703
Luverne Housing Authority	LHA	4420	493,591	98,356	13,173	-	62,018	(98,550)	-	(44,758)	30,239	523,830
Lincoln, City of	LIC	2421	13,497,235	368,461	383,706	-	1,803,444	(964,177)	-	1,000,372	2,591,806	16,089,041
Linden, City of	LIN	2260	2,256,257	93,953	56,622	-	279,126	(177,810)	-	(185,216)	66,675	2,322,932
Littleville, Town of	LIT	2528	921,021	23,846	43,062	-	122,351	(24,080)	-	-	165,179	1,086,200
Leighton Water & Sewer Board	LIW	4977	83,592	4,806	1,397	-	10,875	(5,848)	-	-	11,230	94,822
Lamar County Communications District	LMC	4973	83,581	-	1,653	-	10,958	-	-	-	12,611	96,192
Lamar County Commission	LMR	1158	6,609,109	45,502	122,895	-	830,381	(553,334)	-	(40,887)	404,557	7,013,666
Lineville Housing Authority	LNH	4556	1,523,673	72,096	19,268	-	194,643	(140,161)	-	-	145,846	1,669,519
Lineville, City of	LVN	2369	1,973,143	68,828	58,931	-	253,718	(113,145)	-	(52,271)	216,061	2,189,204
Locust Fork, Town of	LOF	2499	93,158	-	3,876	-	12,346	-	-	-	16,222	109,380
Loachapoka Water Authority	LOW	4863	1,441,238	63,962	49,866	-	178,399	(56,263)	-	(191,719)	44,245	1,485,483
Loxley, City of	LOX	2250	5,471,148	290,983	240,497	-	730,285	(384,115)	-	160,696	1,038,346	6,509,494
Leeds Housing Authority	LSH	4698	967,664	76,704	18,337	-	125,709	(93,758)	-	-	126,992	1,094,656
Livingston Housing Authority	LVN	4608	1,013,544	2,032	11,034	-	131,061	(37,507)	-	16,387	123,007	1,136,551
Level Plains, Town of	LVP	2515	772,387	22,406	30,590	-	100,354	(51,763)	-	-	101,587	873,974
Livingston, City of	LVS	2249	8,037,107	100,872	90,321	-	1,009,230	(692,927)	-	(24,862)	482,634	8,519,741
Limestone County Water & Sewer Authority	LWA	4595	10,644,687	220,684	241,341	-	1,367,975	(665,229)	-	(11,927)	1,152,844	11,797,531
Lamar County Water & Fire Protection Authority	LWF	4576	232,801	-	-	-	28,254	(30,334)	-	-	(2,080)	230,721
Lineville Water Works & Sewer Board	LWS	4587	522,001	36,062	15,015	-	67,953	(48,241)	-	-	70,789	592,790
Lynn, Town of	LYN	2536	463,312	22,097	14,664	-	61,561	(15,020)	-	-	83,302	546,614
Mobile Airport Authority	MAA	2352	6,965,207	419,486	303,018	-	862,576	(1,308,547)	-	(56,009)	220,524	7,185,731
McAdory Area Fire District	MAF	4974	1,466,781	119,718	117,398	-	171,494	(65,006)	-	(463,749)	(120,145)	1,346,636
Malvern, Town of	MAL	2471	247,386	12,716	13,489	-	33,269	(15,218)	-	-	6,759	298,401
Montgomery Area Mental Health Authority	MAM	4819	16,421,172	369,552	872,991	-	2,122,587	(1,396,288)	-	10,776	1,979,618	18,400,790
Middle Alabama Area Agency on Aging	MAO	4713	2,904,775	65,775	255,495	-	386,107	(188,010)	-	5,340	524,707	3,429,482
Maplesville, City of	MAP	2503	1,131,321	24,401	30,197	-	151,545	(23,257)	-	40,655	223,541	1,354,862
Marion County Commission	MAR	1115	9,898,002	320,110	230,284	-	1,234,612	(1,123,651)	-	(202,996)	458,359	10,356,361
Mountain Brook Library Board	MBL	4791	5,516,339	72,966	139,828	-	713,219	(258,025)	-	-	667,988	6,184,327
Mountain Brook Park & Recreation Board	MBP	4792	2,293,762	74,362	68,220	-	296,893	(156,341)	-	-	283,134	2,576,896
Mobile Area Water & Sewer System	MBW	2339	72,035,795	2,250,136	1,342,965	-	9,096,365	(7,704,963)	-	173,759	5,158,262	77,194,057
Madison County Commission	MCC	1131	141,640,150	7,018,099	3,647,406	-	18,069,181	(15,865,633)	-	283,465	13,152,518	154,792,668
Mobile County Emergency Management Agency	MCD	4460	2,114,874	114,909	54,295	-	269,913	(240,834)	-	-	198,283	2,313,157

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Additions		Deductions				Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
					Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
Mobile County Law Enforcement & Firefighters' Pension Fund	MCE	4715	2	29,039	-	-	-	(29,039)	-	-	-	2
Mobile County Health Department	MCH	4402	54,559,327	1,204,919	1,770,055	-	6,927,972	(5,661,122)	-	295,932	4,537,756	59,097,083
McIntosh, Town of	MCI	2271	2,456,592	88,814	42,950	-	319,004	(184,289)	-	53,743	320,222	2,776,814
Mobile County Communications District	MCM	4641	4,796,628	89,959	162,021	-	619,208	(349,270)	-	43,216	565,134	5,361,762
Macon County Commission	MCN	1160	12,840,280	71,652	169,632	-	1,611,823	(1,146,717)	-	55,693	762,083	13,602,363
Mobile County Housing Authority	MCO	4779	390,573	649	1,588	-	48,711	(32,955)	-	-	17,993	408,566
Macon County Racing Commission	MCR	4586	1,245,739	109,166	13,684	-	151,519	(280,105)	-	-	(5,736)	1,240,003
Montgomery County Soil & Water Conservation District	MCS	4619	113,486	7,188	3,149	-	15,404	-	-	-	25,741	139,227
Marshall County Emergency Telephone Services	MCT	4800	1,562,557	71,495	55,286	-	206,351	(88,627)	-	15,672	260,177	1,822,734
Marshall County Soil & Water Conservation District	MCW	4655	66,241	-	-	-	8,600	-	-	-	8,600	74,841
Madison County Communications District	MDC	4823	4,513,585	82,034	112,074	-	585,751	(194,764)	-	(2,786)	582,309	5,095,894
Midland City, City of	MDL	2559	53,063	83,153	41,910	-	17,377	(616)	-	37,128	178,952	232,015
Midway, Town of	MDW	2524	67,480	-	-	-	8,130	(9,717)	-	-	(1,587)	65,893
Marengo County Emergency Communications District	MEC	4847	962,418	47,131	23,350	-	128,729	(12,162)	-	-	187,048	1,149,466
Marengo County Economic & Industrial Development Authority	MEI	4988	125,670	-	-	-	16,315	-	-	-	16,315	141,985
Mentone, Town of	MEN	2530	217,949	15,515	11,822	-	29,034	(15,958)	-	-	40,413	258,362
Montgomery County Commission	MGC	1166	123,299,564	3,461,567	2,770,908	-	15,515,150	(13,321,799)	-	(492,134)	7,933,692	131,233,256
Marshall County Gas District	MGD	4522	10,616,856	285,789	185,967	-	1,360,818	(671,882)	-	(69,602)	1,091,090	11,707,946
Marengo County Commission	MGO	1148	10,318,240	405,625	217,747	-	1,326,077	(1,021,482)	-	190,423	1,118,390	11,436,630
Magnolia Springs, Town of	MGS	2529	170,207	4,758	7,357	-	21,793	(16,804)	-	-	17,104	187,311
Margaret, Town of	MGT	2534	1,530,441	16,298	52,994	-	183,577	(41,748)	-	(260,348)	(49,227)	1,481,214
Marion Housing Authority	MHA	4555	406,521	99,161	6,486	-	56,467	(48,800)	-	-	113,314	519,835
International Motorsports Hall of Fame	MHF	4578	208,872	-	-	-	25,786	(20,501)	-	-	5,285	214,157
Mental Health Board of Bibb, Pickens & Tuscaloosa County	MHM	4763	13,136,784	149,416	586,699	-	1,679,327	(1,298,791)	-	159,852	1,276,503	14,413,287
Midfield, City of	MID	2226	6,010,861	591,017	136,487	-	758,245	(1,178,239)	-	110,108	417,618	6,428,479
Millbrook, City of	MIL	2384	11,942,069	408,653	392,673	-	1,575,106	(596,766)	-	176,496	1,956,162	13,898,231
Marshall-Jackson Mental Retardation Authority	MJR	4918	1,592,866	27,258	19,488	-	205,184	(71,537)	-	-	180,393	1,773,259
Midfield Library Board	MLB	4662	79,658	-	-	-	10,342	-	-	-	10,342	90,000
Millport, Town of	MLP	2486	545,192	29,785	33,381	-	71,333	(54,641)	-	-	79,858	625,050
Moulton, City of	MLT	2378	9,026,601	293,901	205,862	-	1,141,719	(792,359)	-	(171,923)	677,200	9,703,801
Madison County 310 Board	MMR	4818	1,281,674	17,813	57,298	-	170,523	(6,309)	-	(5,170)	234,155	1,515,829
Monroe County Commission	MNC	1165	9,680,362	463,409	276,200	-	1,249,392	(892,889)	-	39,983	1,136,095	10,816,457
Marengo Nursing Home	MNH	4496	7,624,244	39,125	138,648	-	986,166	(392,053)	-	158,087	929,973	8,554,217
Mobile County Commission	MOB	1101	202,141,006	7,050,791	6,505,395	-	25,812,329	(20,205,636)	-	17,633	19,180,512	221,321,518
Morgan County Emergency Management Communication District	MOC	4756	4,167,577	27,856	110,168	-	533,561	(218,539)	-	(34,893)	418,153	4,585,730
Moody, City of	MOD	2394	5,669,193	211,772	314,829	-	743,883	(391,857)	-	(13,283)	865,344	6,534,537
Moulton Housing Authority	MOL	4591	430,599	5,645	5,028	-	55,612	(15,146)	-	-	51,139	481,738
Monroeville, City of	MON	2385	7,073,729	268,483	176,026	-	889,784	(778,425)	-	(106,033)	449,835	7,523,564
Morgan County Commission	MOR	1124	38,940,030	1,246,373	1,194,087	-	5,012,686	(3,561,549)	-	463,640	4,355,237	43,295,267
Moundville, City of	MOU	2331	1,746,427	80,639	78,573	-	226,574	(114,261)	-	(47,338)	224,187	1,970,614
Mobile County Personnel Board	MPB	4405	6,009,102	310,517	265,727	-	764,540	(924,955)	-	108,576	524,405	6,533,507
Mobile Public Library	MPL	4492	14,301,213	326,920	289,580	-	1,789,984	(1,580,273)	-	(63,143)	763,068	15,064,281
Ernest F. Ladd Memorial Stadium	MPP	4900	203,990	-	-	-	26,483	-	-	-	26,483	230,473
Marion County Public Water Authority	MPW	4751	483,687	23,921	7,410	-	63,591	(19,058)	-	-	75,864	559,551
Mobile County Racing Commission	MRC	4500	2,559,034	5,780	6,739	-	315,769	(266,020)	-	-	62,268	2,621,302
Marion County Emergency Communications District	MRE	4955	1,250,309	30,674	23,419	-	162,248	(55,565)	-	362	161,138	1,411,447
Marion, City of	MRN	2259	1,559,339	44,649	46,022	-	199,804	(132,731)	-	1,455	159,199	1,718,538
Marshall County Commission	MRS	1132	21,226,332	767,693	730,667	-	2,725,791	(2,048,436)	-	89,411	2,265,126	23,491,458
Monroeville Housing Authority	MRV	4607	408,074	38,240	8,765	-	52,767	(50,258)	-	-	49,514	457,588
Northwest Alabama Regional Airport	MSA	4727	992,185	67,281	23,640	-	130,122	(70,707)	-	-	150,336	1,142,521
Marshall County Community Punishment & Corrections Authority	MSC	4981	1,626,451	73,701	73,823	-	219,826	(28,589)	-	14,672	353,433	1,979,884
Muscle Shoals Electric Board	MSE	4720	7,935,476	405,582	150,733	-	1,013,043	(820,900)	-	-	748,458	8,683,934
Riverbend Center for Mental Health	MSH	4453	18,448,111	2	364,864	-	2,342,798	(1,018,592)	-	(150,663)	1,538,409	19,986,520
Madison, City of	MSN	2285	59,100,562	1,892,231	1,495,382	-	7,612,212	(4,343,124)	-	23,834	6,680,535	65,781,097
Muscle Shoals Regional Library System	MSR	4489	264,090	-	-	-	34,285	-	-	-	34,285	298,375
Muscle Shoals Utilities Board	MSU	4606	8,486,942	338,001	130,716	-	1,099,010	(511,864)	-	-	1,055,863	9,542,805
Monroe County Soil & Water Conservation District	MSW	4604	(40,008)	-	-	-	-	-	-	-	-	(40,008)
Mobile Transit Authority	MTA	4514	61,908	561,534	-	-	25,701	(289,419)	-	-	297,816	359,724
Mountain Brook, City of	MTB	2460	55,650,364	3,148,187	1,385,022	-	7,120,997	(6,144,898)	-	31,751	5,541,059	61,191,423
Montgomery, City of	MTG	2551	348,052,580	21,641,772	8,430,800	-	44,033,426	(46,666,063)	-	(1,157,474)	26,282,461	374,335,041
Montevallo Water Works & Sewer Board	MTS	4956	2,168,133	128,059	48,206	-	281,324	(178,632)	-	-	278,957	2,447,090
Montevallo, City of	MTV	2325	5,585,003	43,895	171,917	-	726,913	(204,557)	-	17,153	755,321	6,340,324
Montgomery Water Works & Sanitary Sewer Board	MTW	4953	55,021,243	2,148,032	1,518,177	-	7,069,347	(4,747,259)	-	(55,084)	5,933,213	60,954,456
Mulga	MUL	2560	-	68,594	28,882	-	6,384	(4,426)	-	5,301	104,735	104,735
Munford, Town of	MUN	2511	331,862	16,144	10,796	-	42,254	(39,708)	-	-	29,486	361,348
Muscle Shoals, City of	MUS	2382	24,920,387	1,102,200	566,918	-	3,182,005	(2,653,356)	-	163,633	2,361,400	27,281,787
Mt. Vernon, Town of	MVN	2386	1,392,945	134,573	34,052	-	175,503	(203,553)	-	(47,246)	93,329	1,486,274
Monroeville Water Works Board	MVW	2301	1,720,596	108,629	33,419	-	216,167	(253,107)	-	-	105,108	1,825,704

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Millerville Water Authority	MWA	4010	2,471	-	-	-	321	-	-	-	321	2,792
Madison Water & Wastewater Board	MWB	4759	8,520,983	390,184	308,978	-	1,099,754	(753,831)	-	(45,098)	999,987	9,520,970
Morgan County Soil & Water Conservation District	MWC	4919	305,373	-	2,714	-	39,821	-	-	-	42,535	347,908
Munford Water Authority	MWF	4951	139,527	31,173	14,019	-	20,399	(17,080)	-	7,086	55,597	195,124
Maplesville Water Works & Gas Board	MWG	4624	546,894	14,466	12,528	-	70,264	(38,342)	-	-	58,916	605,810
Mobile County Water, Sewer & Fire Protection Authority	MWS	4767	5,493,692	18,936	136,798	-	706,180	(67,023)	-	(197,074)	597,817	6,091,509
Myrtlewood, Town of	MYR	2455	310,281	7,787	11,218	-	39,831	(25,935)	-	-	32,901	343,182
Northwest Alabama Council of Local Governments	NAC	4650	8,857,016	388,435	227,750	-	1,139,937	(793,965)	-	87,150	1,049,307	9,906,323
North Alabama Gas District	NAG	4528	14,540,937	198,377	216,407	-	1,869,028	(716,443)	-	12,981	1,580,350	16,121,287
Northwest Alabama Mental Health Center	NAM	4790	30,656,689	164,076	798,413	-	3,899,956	(2,164,176)	-	(31,163)	2,667,106	33,323,795
Northeast Alabama MR/DD Authority	NAR	4845	1,352,480	80,043	29,819	-	172,857	(158,651)	-	6,766	130,834	1,483,314
Nauvoo, Town of	NAU	2537	384,160	13,792	4,211	-	47,447	(55,391)	-	-	10,059	394,219
Northeast Alabama Water, Sewer & Fire Protection District	NAW	4669	5,913,202	136,340	143,779	-	768,822	(275,868)	-	13,401	786,474	6,699,676
North Baldwin Hospital	NBC	4736	64,575	272,851	-	-	3,834	(342,943)	-	-	(66,258)	(1,683)
Woodstock, Town of	NBI	2487	829,343	21,940	30,089	-	110,355	(10,635)	-	-	151,749	981,092
New Brockton Water and Sewer Board	NBW	4038	11,054	7,974	9,607	-	2,577	-	-	-	20,158	31,212
Mental Health Center of North Central Alabama	NCA	4711	17,518,850	81,921	306,850	-	2,219,791	(1,350,183)	-	120,569	1,378,948	18,897,798
Nectar, Town of	NCT	2495	453,123	4,733	12,253	-	58,208	(26,520)	-	-	48,674	501,797
North Dallas County Water Authority	NDC	4821	1,123,954	54,887	28,153	-	147,798	(54,030)	-	-	176,808	1,300,762
Cooperative District for Northeast Alabama Gas	NEG	4021	146,655	16,330	16,732	-	20,777	(6,296)	-	-	47,543	194,198
Northport Housing Authority	NHA	4421	3,195,792	84,002	39,294	-	419,289	(55,549)	-	-	487,036	3,682,828
New Hope, Town of	NHP	2396	1,326,330	98,067	98,786	-	171,308	(179,398)	-	(31,046)	157,717	1,484,047
New London Water, Sewer & Fire Protection Authority	NLW	4798	683,660	20,611	19,245	-	87,848	(53,858)	-	-	73,846	757,506
Northeast Morgan County Water & Sewer Authority	NMC	4714	3,642,023	210,249	74,773	-	469,051	(370,644)	-	27,522	410,951	4,052,974
Northport, City of	NOR	2332	44,510,972	2,381,571	1,300,248	-	5,737,180	(4,147,147)	-	(172,856)	5,098,996	49,609,968
Notasulga, Town of	NOT	2466	983,412	33,140	23,491	-	126,050	(81,575)	-	-	101,106	1,084,518
North Shelby Library	NSC	4758	800,075	51,054	37,519	-	107,137	(30,967)	-	(7,271)	157,472	957,547
North Shelby County Fire & Emergency Medical District	NSF	4976	5,233,216	328,225	151,882	-	681,140	(454,841)	-	1,550	707,956	5,941,172
Newton, Town of	NTN	2557	49,596	24,924	31,218	-	8,542	(12,572)	-	(11,170)	40,942	90,538
Oakman, Town of	OAK	2449	629,321	772	2,758	-	80,859	(16,516)	-	-	67,873	697,194
Orange Beach Water, Sewer & Fire Protection Authority	OBW	4757	4,265,833	155,111	90,915	-	560,683	(177,344)	-	37,214	666,579	4,932,412
Owens Cross Roads Water Authority	OCR	4809	225,681	91,801	27,501	-	36,879	(2,536)	-	-	153,645	379,326
Odenville, Town of	ODE	2484	1,979,293	185,286	131,035	-	257,315	(185,702)	-	(125,168)	2,242,056	2,242,059
Odenville Utilities Board	ODU	4830	3,142,194	93,606	80,362	-	400,233	(169,685)	-	(122,907)	281,609	3,423,803
Oxford Emergency Medical Services	OEM	4999	807,464	-	-	-	103,914	(21,846)	-	-	89,829	897,293
Ohatchee, Town of	OHA	2390	995,279	41,075	48,250	-	121,369	(70,466)	-	(139,647)	581	995,860
Oak Grove, Town of	OKG	2485	459,865	12,131	14,937	-	59,144	(35,669)	-	-	50,543	510,408
Creola, City of	OLA	2330	1,349,577	81,596	40,724	-	195,545	(132,355)	-	323,332	508,842	1,858,419
Oneonta Utilities Board	ONE	2286	3,399,078	247,400	106,507	-	423,974	(473,514)	-	(147,051)	157,316	3,556,394
Oneonta Housing Authority	ONH	4970	1,293,588	31,802	18,830	-	164,482	(103,892)	-	-	111,222	1,404,810
Oneonta, City of	ONT	2318	10,208,606	431,885	303,555	-	1,332,584	(727,026)	-	103,389	1,444,387	11,652,993
Opelika, City of	OPE	2212	49,223,252	3,730,416	1,860,532	-	6,251,273	(6,832,921)	-	(900,943)	4,108,357	53,331,609
Opelika Housing Authority	OPH	4416	3,821,712	14,729	55,916	-	477,867	(353,511)	-	1,192	196,193	4,017,905
Opp, City of	OPP	2317	7,325,230	238,636	224,926	-	940,662	(668,610)	-	45,898	781,512	8,106,742
Opp Utilities Board	OPU	2316	4,484,508	129,123	92,234	-	572,007	(367,748)	-	(10,616)	415,000	4,899,508
Orange Beach, Town of	ORG	2383	46,895,279	1,311,868	1,822,435	-	6,162,669	(2,148,481)	-	162,208	7,310,699	54,205,978
Oakman Water Works Board	OUB	4602	260,980	15,471	6,497	-	32,704	(40,341)	-	236	14,567	275,547
Owassa/Brownville Water Authority	OWA	4018	168,238	19,489	11,818	-	23,874	-	-	-	55,181	223,419
Owens Cross Roads, City of	OWC	2517	905,848	18,849	45,857	-	101,368	(24,781)	-	(289,974)	(148,681)	757,167
Opelika Utilities Board	OWW	4762	5,632,811	381,717	173,761	-	721,634	(616,247)	-	(87,748)	573,117	6,205,928
Oxford, City of	OXF	2222	42,149,539	1,273,396	1,207,573	-	5,481,648	(2,127,779)	-	(205,078)	5,629,760	47,779,299
Ozark-Dale County E-911	OZD	4884	942,037	35,747	30,007	-	124,242	(25,314)	-	(10,506)	154,176	1,096,213
Ozark, City of	OZK	2237	15,194,578	627,585	433,653	-	1,897,390	(1,762,202)	-	(458,063)	738,363	15,932,941
Parrish, Town of	PAR	2354	250,440	4,561	10,158	-	32,537	(14,352)	-	-	32,904	283,344
Pine Bluff Water Authority	PBA	4917	326,869	9,827	14,207	-	42,517	-	-	(22,779)	43,772	370,641
Perdido Bay Water, Sewer & Fire Protection District	PBW	4026	818,058	136,003	32,181	-	115,370	(17,141)	-	(9,827)	256,586	1,074,644
Pell City Housing Authority	PCA	4855	821,136	25,075	12,036	-	102,187	(105,156)	-	-	34,142	855,278
Phil Campbell Water Works & Sewer Board	PCB	4675	804,402	32,196	24,744	-	103,953	(64,319)	-	-	96,574	900,976
Pickens County Cooperative Library	PCC	4633	329	-	-	-	43	-	-	-	43	372
Pickens County E-911	PCE	4858	597,112	3,587	70,384	-	81,910	(6,341)	-	-	149,540	746,652
Perry County Hospital & Nursing Home	PCH	4484	955,558	-	-	-	122,822	(18,985)	-	-	103,837	1,059,395
Phil Campbell Housing Authority	PCP	4947	224,052	1,630	6,753	-	28,817	(12,572)	-	-	24,628	248,680
Pickens County Water Authority	PCW	4537	1,732,927	48,022	33,665	-	221,806	(171,860)	-	41,329	172,962	1,905,889
Tuscaloosa County Office of Public Defender	PDO	4664	3,139,590	36,446	69,496	-	407,157	(106,919)	-	(5,770)	400,410	3,540,000
Peoples Hospital	PEH	4480	2,360,046	-	-	-	306,050	(5,257)	-	-	300,793	2,660,839
Pell City, City of	PEL	2228	25,256,399	801,246	624,134	-	3,227,247	(1,803,888)	-	(417,145)	2,431,594	27,687,993
Pelham, City of	PEM	2453	66,360,684	3,135,296	1,373,812	-	8,489,281	(6,882,102)	-	432,706	6,548,993	72,909,677
Pennington, City of	PEN	2279	584,431	7,644	11,063	-	75,449	(25,247)	-	-	68,909	653,340

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Perry County Commission	PER	1138	7,466,482	47,746	118,358	-	955,580	(380,877)	-	2,935	743,742	8,210,224
Pryor Field Airport Authority	PFA	4034	24,304	9,892	19,320	-	5,051	-	-	-	34,263	58,567
Prattville Housing Authority	PHA	4547	767,847	13,525	14,993	-	96,677	(74,864)	-	-	50,331	818,178
Pickens County Commission	PIC	1147	7,604,457	120,741	200,682	-	985,223	(546,239)	-	193,668	954,075	8,558,532
Piedmont Housing Authority	PID	4603	732,107	123,179	18,351	-	88,521	(242,053)	-	-	(12,002)	720,105
Piedmont, City of	PIE	2270	9,290,654	570,453	263,441	-	1,181,915	(1,163,202)	-	(44,070)	808,537	10,099,191
Pine Hill, Town of	PIN	2418	1,357,381	91,676	56,084	-	176,019	(167,881)	-	17,002	172,900	1,530,281
Pisgah, Town of	PIS	2430	304,799	10,767	8,398	-	38,787	(31,243)	-	-	26,709	331,508
Pickens County Hospital Association	PKC	4502	307,642	-	-	-	39,455	(7,470)	-	-	31,985	339,627
Pike County Communications District	PKD	4915	283,489	100,243	66,769	-	62,370	(24,962)	-	251,799	456,219	739,708
Pike County Commission	PKE	1125	14,906,092	524,257	345,824	-	1,930,244	(1,045,588)	-	99,562	1,854,299	16,760,391
Pike Road, Town of	PKR	2542	439,069	35,362	40,190	-	61,189	(11,066)	-	-	125,675	564,744
Pike County Water Authority	PKW	4882	1,534,984	87,883	33,350	-	198,092	(139,499)	-	-	179,826	1,714,810
Athens-Limestone Public Library	PLA	4993	558,065	31,725	17,354	-	72,333	(50,909)	-	-	70,503	628,568
Pleasant Grove, City of	PLG	2244	9,637,207	549,114	257,234	-	1,246,362	(1,252,137)	-	372,137	1,172,710	10,809,917
Pine Level Water Authority	PLW	4718	853	7,867	-	-	111	(7,867)	-	-	111	964
Prattville, City of	PRA	2324	53,048,602	2,316,275	1,375,867	-	6,820,599	(4,730,146)	-	15,110	5,797,705	58,846,307
Pike Road Volunteer Fire Protection Authority	PRF	4028	646,791	58,770	29,423	-	84,830	-	-	(74,939)	98,084	744,875
Prichard Housing Authority	PRH	4796	5,607,402	165,807	110,923	-	699,165	(732,630)	-	12,055	255,320	5,862,722
Priceville, Town of	PRI	2406	2,632,852	145,716	67,357	-	357,720	(174,221)	-	206,275	602,847	3,235,699
Perry County Water Authority	PRW	4972	2,266	-	-	-	294	-	-	-	294	2,560
Pinson, City of	PSN	2543	602,610	45,361	58,549	-	81,401	(45,009)	-	(10,117)	130,185	732,795
Pike County Soil & Water Conservation District	PSW	4599	112,128	-	-	-	13,445	(17,135)	-	-	(3,690)	108,438
Pennington Utilities Board	PUB	4925	391,536	1,404	9,629	-	50,747	(12,326)	-	-	49,454	440,990
Parrish Water Works & Sewer Board	PWB	2356	825,389	45,324	19,563	-	107,646	(57,330)	-	-	115,203	940,592
Prattville Water Works Board	PWW	2256	6,994,215	136,390	108,262	-	900,606	(358,833)	-	-	786,425	7,780,640
Perry County Capital Improvement Cooperative District	PYC	4968	1,204,454	-	-	-	156,367	-	-	-	156,367	1,360,821
Perry County E-911	PYE	4995	192,652	3,097	6,179	-	25,573	(602)	-	-	34,247	226,899
Quint-Mar Water Authority	QMW	4572	925,062	68,826	19,476	-	120,469	(82,537)	-	-	126,234	1,051,296
Randolph County E-911	RAC	4948	616,542	11,952	22,395	-	77,378	(4,710)	-	(70,680)	36,335	652,877
Ragland, Town of	RAG	2507	1,106,568	68,881	37,381	-	153,161	(85,570)	-	125,693	299,546	1,406,114
Rainsville, City of	RAI	2415	4,412,161	177,616	159,780	-	570,639	(351,596)	-	(19,202)	537,237	4,949,398
Randolph County Commission	RAN	1123	11,018,377	205,549	279,764	-	1,424,776	(735,845)	-	163,083	1,337,327	12,355,704
Ragland Water Works Board	RAW	4921	624,569	39,812	16,016	-	82,209	(38,508)	-	-	99,529	724,098
Red Bay Housing Authority	RBA	4903	1,243,285	-	23,055	-	157,393	(84,936)	-	-	95,512	1,338,797
Red Bay Water Works & Gas Board	RBW	4850	1,732,429	75,788	46,872	-	223,366	(200,543)	-	54,078	199,561	1,931,990
Rainbow City Utilities Board	RCB	2289	2,236,648	185,102	38,693	-	295,888	(219,848)	-	81,040	380,875	2,617,523
Russell County Emergency Communications District	RCE	4797	789,902	37,967	8,032	-	101,241	(66,141)	-	-	81,099	871,001
North Central Alabama Regional Council of Governments	RCG	4478	5,383,278	525,055	222,491	-	706,094	(536,337)	-	(100,069)	817,234	6,200,512
Russell County Soil & Water Conservation District	RCS	4761	23,455	10,564	-	-	2,895	(12,882)	-	-	577	24,032
Russell County Water Authority	RCU	4551	2,100,459	131,961	45,745	-	269,777	(223,552)	-	955	224,886	2,325,345
Red Bay, City of	RED	2482	2,916,240	109,245	93,916	-	378,623	(251,617)	-	48,841	379,008	3,295,248
Reform, City of	REF	2282	2,111,860	42,088	43,575	-	275,650	(105,364)	-	42,487	298,436	2,410,296
Rehobeth, City of	REH	2505	311,953	21,515	24,478	-	43,485	-	-	-	89,478	401,431
Repton, Town of	REP	2541	91,102	5,840	3,693	-	12,445	-	-	-	21,978	113,080
Rogersville Water Works & Sewer Board	RGU	2308	945,472	69,534	24,717	-	123,248	(88,576)	-	2,089	131,012	1,076,484
Reform Housing Authority	RHA	4577	228,752	867	2,602	-	28,546	(21,207)	-	-	10,808	239,560
Regional Housing Authority of Lawrence, Cullman & Morgan Counties	RHL	4699	1,110,675	31,890	21,061	-	137,869	(153,186)	-	2,826	40,460	1,151,135
Randolph County Hospital Association	RHP	4510	363,236	702,823	-	-	45,250	(732,209)	-	-	15,864	379,100
Riverside, Town of	RIV	2467	1,637,875	96,872	52,683	-	230,863	(106,926)	-	238,160	511,652	2,149,527
Rockford Utilities Board	RKU	4016	127,616	8,965	12,591	-	17,967	-	-	-	39,523	167,139
Roanoke, City of	ROA	2397	5,105,233	247,855	164,708	-	664,869	(409,571)	-	29,145	697,006	5,802,239
Robertsdale, City of	ROB	2262	15,372,876	540,802	431,530	-	1,988,715	(1,051,065)	-	(29,986)	1,879,996	17,252,872
Rockford, Town of	ROC	2555	(1,786)	6,536	4,080	-	104	-	-	(5,448)	5,272	3,486
Rogersville, Town of	ROG	2307	1,639,772	55,438	68,291	-	214,572	(91,010)	-	(6,711)	240,580	1,880,352
Remlap-Pine Mountain Water Authority	RPM	4883	240,844	13,387	9,786	-	30,814	(30,180)	-	-	23,807	264,651
Rocky Ridge Fire District	RRF	4914	1,148,861	260,922	94,030	-	159,149	(128,547)	-	(72,377)	313,177	1,462,038
Russellville Housing Authority	RSA	4980	2,080,415	30,670	24,888	-	266,984	(102,246)	-	(1,148)	219,148	2,299,563
Russellville Gas Board	RSG	4789	4,264,061	234,894	100,669	-	550,633	(380,946)	-	-	505,250	4,769,311
Russellville Electric Board	RSU	4784	6,036,557	284,895	165,011	-	789,171	(365,493)	-	-	873,584	6,910,141
Russellville, City of	RSV	2217	9,071,539	703,458	249,772	-	1,180,317	(977,117)	-	64,100	1,220,530	10,292,069
Roanoke Utility Board	RUB	4622	1,726,549	57,319	48,407	-	226,137	(75,083)	-	-	256,780	1,983,329
Russell County Commission	RUS	1122	25,104,841	738,379	734,790	-	3,220,736	(1,937,244)	-	(128,773)	2,627,888	27,732,729
Rutledge, Town of	RUT	2478	198,309	5,686	6,942	-	26,565	-	-	-	39,193	237,502
Russellville Water & Sewer Board	RWW	4785	8,706,045	163,474	164,829	-	1,115,477	(585,919)	-	29,936	887,797	9,593,842
Southern Alabama Regional Council on Aging	SAC	4663	6,311,897	210,551	422,875	-	838,175	(380,837)	-	36,058	1,126,822	7,438,719

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Additions						Deductions					Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
South Central Alabama Regional Housing Authority	SAH	4942	4,968,105	173,485	71,071	-	631,670	(459,032)	-	9,412	426,606	5,394,711
Saraland, City of	SAR	2233	24,544,762	848,471	658,184	-	3,149,708	(2,021,476)	-	(52,075)	2,582,812	27,127,574
Southeast Alabama Solid Waste Disposal Authority	SAS	4783	922,172	47,623	39,193	-	121,617	(57,578)	-	-	150,855	1,073,027
Satsuma, City of	SAT	2361	3,713,195	94,773	120,546	-	472,523	(361,126)	-	(1,151)	325,565	4,038,760
Southwest Alabama Water Authority	SAW	4717	1,077,016	56,893	18,196	-	144,211	(7,482)	-	-	211,818	1,288,834
Southeast Alabama Youth Services	SAY	4961	4,438,085	160,911	165,219	-	565,864	(499,914)	-	14,991	407,071	4,845,156
Scottsboro Housing Authority	SBH	4964	2,634,337	82,545	44,370	-	342,085	(125,619)	-	-	343,381	2,977,718
Shelby County Commission	SBR	1107	107,446,490	3,639,346	3,593,287	-	13,794,419	(8,993,501)	-	(623,068)	11,410,483	118,856,973
St. Clair Regional Library	SCC	4509	281,134	-	-	-	35,189	(20,174)	-	-	15,015	296,149
South Central Alabama Development Commission	SCD	4567	4,714,809	150,082	125,041	-	604,968	(259,018)	-	5,437	626,510	5,341,319
St. Clair County Health Care Authority	SCH	4519	4,206,172	8,670	-	-	530,373	(250,390)	-	-	288,653	4,494,825
St. Clair County Industrial Development Board	SCI	4871	532,255	32,811	14,915	-	70,848	(20,805)	-	-	97,769	630,024
Mildred B. Harrison Library	SCL	4498	721,225	8,488	7,769	-	92,150	(39,093)	-	-	69,314	790,539
South Central Alabama Mental Health Board	SCM	4472	9,061,326	83,359	80,921	-	1,136,786	(774,247)	-	-	526,819	9,588,145
Scottsboro Water Works, Sewer & Gas Board	SCO	2295	10,953,608	474,897	186,663	-	1,427,904	(815,355)	-	(36,762)	1,237,347	12,190,955
Shoals Committee on Programs & Employment for the Mentally Retarded	SCP	4927	3,033,411	30,896	197,213	-	399,294	(139,356)	-	(4,263)	483,784	3,517,195
South Crenshaw County Water Authority	SCR	4722	786,672	16,392	10,270	-	103,465	(6,082)	-	-	124,045	910,717
Sumter County Soil & Water Conservation District	SCS	4665	154,966	-	-	-	20,118	-	-	-	20,118	175,084
Scottsboro, City of	SCT	2405	28,246,595	1,584,226	666,683	-	3,624,491	(2,861,652)	-	(45,582)	2,968,166	31,214,761
Sardis City Water Board	SCW	4660	219,823	71,238	16,216	-	30,383	(59,040)	-	-	58,797	278,620
Sumter County Industrial Development Authority	SDB	4562	151,613	-	1,425	-	19,776	-	-	-	21,201	172,814
Southeast Alabama Regional Planning & Development Commission	SEA	4706	8,358,259	137,311	270,088	-	1,096,147	(643,771)	-	406,475	1,266,250	9,624,509
Section Water Works Board	SEB	4753	6,469,489	42,905	169,890	-	842,189	(177,496)	-	-	877,488	7,346,977
Section, Town of	SEC	2519	430,018	24,254	13,334	-	56,851	(21,809)	-	-	72,630	502,648
Selma, City of	SEL	2277	35,742,931	402,732	671,986	-	4,474,269	(3,552,981)	-	(79,518)	1,916,488	37,659,419
Shelby County Emergency Management Communications District	SEM	4954	4,826,283	84,934	243,385	-	624,733	(236,826)	-	(119,767)	596,459	5,422,742
Scottsboro Electric Power Board	SEP	4597	8,264,094	486,913	162,956	-	1,057,376	(888,717)	-	-	818,528	9,082,622
Selma Water & Sewer Board	SEW	4846	5,820,521	91,364	91,027	-	742,395	(394,797)	-	8,280	538,269	6,358,790
St. Florian, Town of	SFL	2493	684,630	73,735	40,150	-	86,405	(94,746)	-	(57,304)	48,240	732,870
Smiths Station Fire Protection District	SFR	4043	-	6,245	8,064	-	929	-	-	-	15,238	15,238
Selma Housing Authority	SHA	4686	2,742,105	239,283	80,026	-	344,478	(584,567)	-	87,890	167,110	2,909,215
Sheffield, City of	SHE	2380	10,438,457	378,065	277,336	-	1,332,468	(1,007,567)	-	2,495	982,797	11,421,254
Shorter, Town of	SHO	2496	2,583,648	96,751	62,486	-	344,093	(25,627)	-	-	477,703	3,061,351
Smiths Water & Sewer Authority	SHW	4020	987,780	64,647	100,116	-	137,928	(7,347)	-	(8,131)	287,213	1,274,993
Silas, Town of	SIA	2476	100,067	11,337	5,028	-	13,680	(5,748)	-	-	24,297	124,364
Shoals Economic Development Authority	SID	4667	2,341,920	57,845	49,665	-	295,898	(232,899)	-	-	170,509	2,512,429
Silverhill, Town of	SIL	2473	1,375,170	81,432	45,897	-	184,262	(87,755)	-	48,721	272,557	1,647,727
Skyline, Town of	SKY	2523	252,686	1,921	7,130	-	33,392	-	-	-	42,443	295,129
Slocumb, Town of	SLO	2479	1,801,429	15,195	61,468	-	230,078	(127,450)	-	(7,632)	171,659	1,973,088
Sylvania, Town of	SLV	2533	382,564	17,437	21,309	-	47,141	(7,254)	-	(70,382)	8,251	390,185
Slocumb Water Works & Sewer Board	SLW	4841	629,038	20,479	15,482	-	82,062	(46,790)	-	16,952	88,185	717,223
Semmes, City of	SME	2556	1,207,219	324,361	264,391	-	260,926	(18,900)	-	1,035,382	1,866,160	3,073,379
Star-Mindingall Water & Fire Protection Authority	SMF	4880	228,382	7,513	3,249	-	29,291	(16,295)	-	-	23,758	252,140
South Marengo County Water & Fire Protection Authority	SMG	4984	561,910	37,793	10,633	-	74,944	(17,710)	-	-	105,660	667,570
Sumiton Housing Authority	SMH	4962	89,195	3,072	3,172	-	11,190	(12,248)	-	-	5,186	94,381
Samson, City of	SMS	2548	857,028	164,349	94,709	-	104,519	(67,135)	-	(295,809)	633	857,661
Sumiton, City of	SMT	2413	3,512,478	128,250	107,913	-	462,737	(198,822)	-	66,368	566,446	4,078,924
Snead, Town of	SNE	2461	1,068,915	74,479	58,277	-	149,408	(46,524)	-	77,622	313,262	1,382,177
Sumter Nursing Home	SNH	4470	981,584	-	-	-	127,341	(1,425)	-	-	125,916	1,107,500
Somerville, Town of	SOM	2510	607,967	41,523	18,561	-	79,057	(58,090)	-	(12)	81,039	689,006
Southside, City of	SOU	2370	4,726,150	109,183	122,367	-	592,502	(361,298)	-	(194,802)	267,952	4,994,102
Spanish Fort, City of	SPA	2472	5,514,997	279,978	298,134	-	730,982	(408,061)	-	61,055	962,088	6,477,085
Scottsboro Public Library	SPL	4707	366,801	3,411	7,792	-	44,414	(60,587)	-	-	(4,970)	361,831
Scottsboro Public Park & Recreation Board	SPP	4638	1,878,755	94,119	62,330	-	242,906	(171,888)	-	-	227,467	2,106,222
Springville, Town of	SPR	2423	6,510,395	222,572	223,469	-	842,355	(461,008)	-	(28,983)	798,405	7,308,800
Sheffield Utilities Board	SPW	4623	26,149,284	1,052,998	554,111	-	3,284,675	(3,303,826)	-	-	1,587,958	27,737,242
Sylacauga Parks & Recreation Board	SRA	4584	2,290,248	55	31,312	-	286,176	(203,194)	-	-	114,349	2,404,597
Sardis, City of	SRD	2428	949,773	11,672	32,379	-	122,265	(63,436)	-	3,392	106,272	1,056,045
South Alabama Regional Planning Commission	SRP	4569	10,118,301	230,257	397,430	-	1,317,810	(870,211)	-	307,377	1,382,663	11,500,964
Shelby County Soil Conservation District	SSC	4795	140,209	3,555	1,596	-	18,536	-	-	-	23,687	163,896
Shoals Solid Waste Disposal Authority	SSD	4799	1,168,749	25,699	66,310	-	141,014	(100,101)	-	(157,013)	(24,091)	1,144,658
Smiths Station, City of	SST	2535	430,819	38,307	41,973	-	56,766	(62,125)	-	(5,292)	69,629	500,448
Southside Water Works & Sewer Board	SSW	4594	1,243,664	44,484	33,645	-	159,588	(106,915)	-	-	130,802	1,374,466
St. Clair County Commission	STC	1120	34,593,426	1,238,598	952,656	-	4,474,398	(3,085,500)	-	637,447	4,217,599	38,811,025
Steele, Town of	STE	2389	778,219	54,782	42,625	-	105,932	(25,974)	-	4,071	181,436	959,655
Stevenson Housing Authority	STH	4563	537,954	45,006	13,696	-	69,473	(49,130)	-	-	79,045	616,999

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Employer	Additions					Deductions					Fiduciary	
	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023
St. Clair County Community Punishment & Corrections Authority	STP	4012	348,439	21,154	27,972	-	46,080	-	-	(36,119)	59,087	407,526
Sumter County Commission	STR	1108	8,612,907	142,187	143,657	-	1,098,381	(592,352)	-	1,739	793,612	9,406,519
Stevenson, City of	STV	2438	1,937,332	18,001	43,347	-	249,267	(84,116)	-	(11,840)	214,659	2,151,991
Stewartville Water Authority	STW	4685	595,383	32,477	17,627	-	78,160	(36,790)	-	-	91,474	686,857
Sylacauga Utilities Board	SUB	4583	14,515,391	632,491	263,114	-	1,830,275	(1,730,198)	-	-	995,682	15,511,073
Summerdale, Town of	SUD	2401	2,299,970	84,136	115,101	-	325,486	(71,052)	-	286,127	739,798	3,039,768
Sulligent Housing Authority	SUH	4928	748,275	24,882	10,261	-	97,136	(35,266)	-	-	97,013	845,288
Sulligent, City of	SUL	2336	1,913,711	64,881	46,493	-	241,659	(215,952)	-	-	137,081	2,050,792
Stevenson Utilities Board	SUT	4804	788,107	39,986	14,312	-	101,762	(62,822)	-	-	93,238	881,345
Sumter County Water Authority	SWA	4532	1,021,870	6,646	14,324	-	129,493	(69,813)	-	-	80,650	1,102,520
Satsuma Water Works Board	SWB	2362	1,159,786	97,387	34,765	-	154,633	(87,928)	-	18,397	217,254	1,377,040
St. Clair County Soil & Water Conservation District	SWC	4828	17,963	13,730	3,961	-	2,713	(11,820)	-	-	8,584	26,547
Shelby County Community Corrections	SWR	4875	1,511,111	1	48,272	-	197,629	(38,475)	-	12,541	219,968	1,731,079
Saraland Water Service	SWS	2297	3,509,828	232,911	53,975	-	452,075	(342,130)	-	-	396,831	3,906,659
Sylacauga, City of	SYL	2364	17,391,424	578,960	409,555	-	2,237,455	(1,445,412)	-	143,026	1,923,584	19,315,008
Sylvan Springs, Town of	SYS	2522	151,886	35,767	10,326	-	14,981	-	-	(119,081)	(58,007)	93,879
Tarrant, City of	TAR	2206	8,025,177	756,883	363,765	-	1,023,864	(1,567,706)	-	169,776	746,582	8,771,759
Taylor, Town of	TAY	2434	1,195,893	21,697	29,984	-	147,847	(109,172)	-	(56,645)	33,711	1,229,604
Talladega County Emergency Management Communications District	TCE	4738	1,383,886	32,700	95,274	-	183,824	(51,922)	-	(11,935)	247,941	1,631,827
Top of Alabama Regional Council of Governments	TCG	4579	6,794,230	255,346	262,468	-	877,476	(638,289)	-	49,938	806,939	7,601,169
Tuscaloosa County Community Punishment & Corrections Authority	TCI	4022	723,340	42,383	33,454	-	94,879	(48,314)	-	(12,565)	109,837	833,177
Town Creek, Town of	TCK	2483	1,183,624	60,588	26,491	-	157,818	(36,089)	-	13,013	221,821	1,405,445
Tuscaloosa County Emergency Communication District	TCO	4031	2,375,057	14,107	100,789	-	304,363	(114,889)	-	(61,261)	243,109	2,618,166
Tuscaloosa County Soil & Water Conservation District	TCS	4639	508,022	2,554	2,496	-	33,528	-	-	(504,577)	(465,999)	42,023
Tuscaloosa County Special Tax Board	TCT	4505	1,652,059	71,016	29,048	-	214,626	(97,783)	-	-	216,907	1,868,966
Talladega County Soil & Water Conservation District	TCW	4829	14,218	8,238	-	-	1,823	(8,590)	-	-	1,471	15,689
Theodore Dawes Fire District	TDF	4042	-	7,841	13,240	-	3,217	-	-	28,475	52,773	52,773
Talladega, City of	TDG	2241	21,849,165	931,429	579,508	-	2,793,333	(2,356,240)	-	179,482	2,127,512	23,976,677
Alabama Historic Ironworks Commission	TFF	4506	989,786	144,150	21,817	-	125,401	(213,682)	-	-	77,686	1,067,472
Talladega County Commission	TGA	1109	25,134,518	593,248	548,099	-	3,124,934	(2,374,934)	-	(894,489)	996,858	26,131,376
Tarrant Alabama Housing Authority	THA	4408	312,810	34,924	11,446	-	46,208	(68,256)	-	108,123	132,445	445,255
Hokes Bluff, Town of	THB	2273	1,813,703	101,642	49,223	-	249,971	(113,159)	-	185,791	473,468	2,287,171
Thomasville, City of	THM	2488	9,746,735	262,063	243,096	-	1,242,597	(707,084)	-	(148,805)	891,867	10,638,602
Thomaston, Town of	THO	2381	315,757	22,412	3,815	-	38,948	(57,738)	-	-	7,437	323,194
Thorsby, Town of	THR	2403	1,231,433	143,654	70,295	-	157,336	(111,640)	-	(141,349)	118,296	1,349,729
Tuscaloosa County Industrial Development Authority	TID	4897	2,232,350	46,269	28,193	-	284,118	(162,193)	-	-	196,387	2,428,737
Jackson's Gap, Town of	TJG	2347	1,228,877	37,871	8,569	-	157,200	(82,452)	-	-	121,188	1,350,065
Alabama Tombigbee Regional Commission	TMB	4515	9,086,420	119,682	240,440	-	1,172,290	(417,285)	-	(56,041)	1,059,086	10,145,506
TriCounty Agency for Intellectual Disabilities	TMR	4851	2,220,374	97,821	37,743	-	285,692	(172,563)	-	(2,534)	246,159	2,466,533
New Site, Town of	TNS	2363	754,198	27,403	16,085	-	97,167	(63,846)	-	8,874	85,683	839,881
Berlin	TOB	2561	-	10,274	1,769	-	1,122	-	-	-	13,165	13,165
Collinsville, City of	TOC	2323	2,353,993	70,402	43,737	-	286,567	(213,608)	-	(193,826)	(6,728)	2,347,265
North Marshall Utilities Board	TOG	2267	1,444,896	170,926	41,116	-	180,793	(283,096)	-	(33,547)	76,192	1,521,088
Troy Housing Authority	TOH	4032	1,127,247	141,688	39,671	-	149,651	(140,899)	-	10,485	200,596	1,327,843
Vincent, City of	TOV	2284	781,760	29,463	7,027	-	97,498	(98,006)	-	-	35,982	817,742
Tallapoosa County Commission	TPA	1110	12,235,867	289,843	403,900	-	1,596,705	(886,814)	-	319,271	1,722,905	13,958,772
Phil Campbell, Town of	TPC	2399	935,490	32,947	20,273	-	121,437	(88,840)	-	35,435	121,252	1,056,742
Tuscaloosa County Park & Recreation Authority	TPR	4474	9,516,149	330,066	273,359	-	1,228,613	(722,268)	-	13,869	1,123,639	10,639,788
Tuscaloosa County Parking & Transit Authority	TPT	4493	2,459,840	121,730	136,560	-	326,435	(147,196)	-	(1,899)	435,630	2,895,470
Tarrant Electric System	TRE	2207	2,990,165	168,743	56,161	-	376,792	(378,886)	-	(21,703)	201,107	3,191,272
Triana, City of	TRI	2365	667,488	139,330	47,059	-	94,834	(35,500)	-	(24,918)	220,805	888,293
Trinity, Town of	TRN	2374	2,133,191	130,003	63,695	-	277,065	(89,369)	-	(102,406)	278,988	2,412,179
Troy, City of	TRO	2235	40,064,379	2,433,932	1,484,333	-	5,130,290	(4,539,952)	-	(472,692)	4,035,911	44,100,290
Trussville, City of	TRU	2373	38,746,443	1,365,381	1,215,470	-	5,081,219	(1,941,914)	-	146,573	5,866,729	44,613,172
Tallassee, City of	TSE	2231	7,263,794	1,808	217,982	-	929,408	(367,373)	-	(62,067)	719,758	7,983,552
Tuscaloosa Housing Authority	TSH	4985	6,729,720	191,122	117,955	-	859,831	(466,929)	-	(55,511)	646,468	7,376,188
Black Warrior Solid Waste Disposal Authority	TSW	4666	3,354,361	77,876	46,774	-	427,526	(247,171)	-	-	305,005	3,659,366
Top Trails Public Park Authority of the Cities of Lincoln & Talladega	TTP	4030	84,061	8,671	15,392	-	12,540	(5,619)	-	6,613	37,597	121,658
Tuskegee Utilities Board	TUB	4913	16,076,977	20,709	253,073	-	2,085,625	(442,050)	-	144,271	2,061,628	18,138,605
Tuscumbia, City of	TUC	2379	7,719,673	366,835	207,570	-	975,746	(686,672)	-	(295,313)	568,166	8,287,839
Tuscaloosa County Commission	TUS	1102	76,261,227	4,897,789	2,118,735	-	9,859,456	(8,293,781)	-	649,872	9,232,071	85,493,298
Tennessee Valley Exhibit Commission	TVA	4610	134,336	-	-	-	17,440	-	-	-	17,440	151,776
Trussville Utilities Board	TVU	4590	20,017,020	-	397,751	-	2,530,194	(1,313,149)	-	(139,899)	1,474,897	21,491,917
Turnerville Water & Fire Protection District	TWF	4901	224,304	6,600	7,679	-	29,249	(12,298)	-	-	31,230	255,534
USS Alabama Battleship Commission	UAB	4653	6,347,137	125,793	120,837	-	818,471	(340,202)	-	8,192	733,091	7,080,228
Chickasaw Utilities Board	UBC	2337	398,465	13,823	5,193	-	52,965	-	-	-	71,981	470,446
Ozark Utilities Board	UBO	2232	4,153,177	222,619	57,627	-	533,486	(380,686)	-	12,669	445,715	4,598,892
Union Grove Utilities Board	UGU	4728	236,043	4,248	3,096	-	29,834	(19,831)	-	-	17,347	253,390
Uniontown, Town of	UNI	2456	91,553	22,718	-	-	11,622	(26,783)	-	-	7,557	99,110
Union Springs, City of	USP	2266	2,285,206	52,412	71,226	-	274,199	(253,690)	-	(216,200)	(72,053)	2,213,153
Union Springs Utilities Board	USU	4694	1,948,238	46,214	5,568	-	237,649	(287,177)	-	-	2,254	1,950,492
Uniontown Housing Authority	UTN	4596	537,948	41,038	17,263	-	69,517	(63,268)	-	-	64,550	602,498
Uniontown Utilities Board	UUB	4771	27,374	12,281	-	-	3,514	(12,887)	-	-	2,908	30,282

Employees' Retirement System of Alabama
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

		Additions				Deductions				Fiduciary		
		Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	
Employer	Employer Code	Valuation Code										
Valley Grande, City of	VAG	2545	62,706	11,904	9,468	-	9,528	-	-	30,900	93,606	
Valley Head, City of	VAH	2502	358,434	3,207	5,500	-	44,803	(35,390)	-	18,120	376,554	
Valley, City of	VAL	2335	9,812,344	118,045	258,355	-	1,247,048	(732,090)	-	(57,661)	10,646,041	
Vance, Town of	VAN	2367	400,063	24,198	24,820	-	54,616	(18,636)	-	10,874	495,935	
Vernon Housing Authority	VEH	4852	1,252,931	18,569	16,124	-	161,031	(59,797)	-	135,927	1,388,858	
Vernon, City of	VER	2240	3,763,692	69,383	101,673	-	487,056	(236,004)	-	40,887	4,226,687	
Vestavia Hills, City of	VES	2261	67,890,990	3,146,311	1,672,972	-	8,752,703	(6,402,634)	-	640,598	75,700,940	
Valley Housing Authority	VHA	4721	179,017	17,703	4,371	-	23,419	(19,326)	-	26,167	205,184	
Valley Head Water Works Board	VHW	4803	1,215,657	19,309	8,984	-	151,093	(131,941)	-	47,445	1,263,102	
Vincent, The Water Works Board of the City of	VWT	4033	387,234	21,287	7,744	-	49,437	(29,846)	-	(12,064)	423,792	
Washington County E-911 Communications District	WAC	4950	158,701	1,700	15,760	-	21,588	(2,285)	-	-	195,464	
Wadley, Town of	WAD	2550	576,457	57,206	35,578	-	80,706	(74,754)	-	72,370	747,563	
Walker County Commission	WAL	1146	21,392,821	813,532	550,421	-	2,708,121	(2,377,021)	-	(52,799)	23,035,075	
West Alabama Regional Commission	WAP	4495	6,455,517	238,380	231,972	-	845,023	(387,141)	-	23,717	7,407,468	
Warrior, City of	WAR	2372	4,162,861	122,580	140,057	-	534,065	(367,930)	-	7,081	4,598,714	
Washington County Commission	WAS	1133	7,505,928	215,509	246,308	-	942,813	(660,138)	-	(289,087)	7,961,333	
West Autauga Water Authority	WAW	4945	813,162	24,739	19,292	-	105,440	(45,994)	-	-	916,639	
Wilcox County Emergency Communications District	WCC	4027	229,450	-	-	-	29,207	(8,950)	-	20,257	249,707	
Winston County E-911 Communications District	WCD	4862	879,973	27,048	18,808	-	117,218	-	-	163,074	1,043,047	
Walker County E-911 District	WCE	4773	1,528,249	48,077	37,534	-	205,586	(43,537)	-	68,571	1,844,480	
Washington County Soil & Water Conservation District	WCS	4615	75,499	1,520	1,747	-	9,537	(7,337)	-	-	80,966	
Walker County Soil & Water Conservation District	WCW	4657	526,059	-	-	-	60,769	(115,947)	-	-	470,881	
Weaver, City of	WEA	2452	2,501,958	101,591	78,759	-	329,282	(143,794)	-	32,259	2,900,055	
Webb, Town of	WEB	2427	384,470	7,748	20,016	-	47,310	(16,419)	-	(51,465)	391,660	
West Etowah County Water Authority	WEC	4671	782,492	73,617	21,327	-	101,792	(91,771)	-	-	887,457	
Wedowee, City of	WED	2268	1,439,903	54,153	47,762	-	189,516	(121,530)	-	59,378	1,669,182	
Wetumpka, City of	WET	2300	10,250,052	528,633	396,738	-	1,337,790	(906,222)	-	89,988	11,696,979	
Wilcox County Gas District	WGD	4546	564,529	29,782	18,123	-	72,894	(54,006)	-	-	631,322	
Walker County Housing Authority	WHA	4652	715,328	75,169	15,927	-	92,931	(90,114)	-	-	809,241	
Walnut Hill Water Authority	WHW	4731	1,034,888	26,948	24,388	-	133,780	(60,150)	-	-	1,159,854	
Wilcox County Commission	WIL	1145	10,322,428	114,684	198,852	-	1,353,762	(713,427)	-	610,318	11,886,617	
Winfield, City of	WIN	2377	4,749,525	154,090	135,907	-	615,676	(338,261)	-	33,959	5,350,896	
Wilsonville, Town of	WIV	2409	847,313	5,583	8,158	-	107,957	(58,508)	-	13,271	923,774	
West Lauderdale County Water & Fire Protection Authority	WLC	4772	935,513	29,042	27,544	-	120,965	(64,092)	-	-	1,048,972	
Wilton, Town of	WLT	2538	310,198	7,931	4,269	-	35,808	(30,259)	-	(50,718)	277,229	
West Morgan-East Lawrence Water & Sewer Authority	WMA	4566	4,617,522	155,921	137,560	-	593,207	(389,898)	-	-	5,114,312	
SpectraCare Health Systems	WMH	4475	22,727,345	446,744	577,362	-	2,917,934	(1,688,189)	-	161,431	25,142,627	
Woodville	WOD	2562	-	18,025	9,214	-	2,294	-	-	8,100	37,633	
Woodland, Town of	WOO	2549	75,182	12,368	4,555	-	10,399	(7,093)	-	-	95,411	
Wall Street Water Authority	WSA	4703	723,098	42,666	17,424	-	91,867	(91,044)	-	-	784,011	
Winston County Commission	WST	1164	8,162,249	224,642	235,463	-	1,038,768	(832,252)	-	50,336	8,879,206	
Wetumpka Water Works & Sewer Board	WSW	2309	3,152,115	16,447	58,696	-	402,192	(183,427)	-	-	3,446,023	
Wattsville Water Authority	WWV	4009	452,563	26,667	15,194	-	61,471	-	-	-	555,895	
Warrior River Water Authority	WWF	4570	5,371,391	220,733	118,021	-	683,568	(410,229)	-	(140,645)	5,842,839	
Goodwater Water Works & Sewer Board	WWG	4037	28,028	12,853	13,653	-	5,360	-	-	-	59,894	
Wedowee Water, Sewer & Gas Board	WWS	4938	1,470,581	100,417	37,320	-	185,767	(217,080)	-	-	1,577,005	
Winfield Water Works & Sewer Board	WWW	2253	2,822,396	147,631	45,099	-	369,787	(140,787)	-	-	3,244,126	
York Housing Authority	YKH	4564	762,297	27,160	7,993	-	98,238	(46,330)	-	-	849,358	
York, City of	YOR	2219	1,789,995	36,015	24,004	-	223,762	(193,160)	-	322	1,880,938	
Total for ERS Local Employers			7,917,735,508	325,228,674	213,921,684	-	1,013,967,420	(751,189,421)	-	(2,616,461)	799,311,896	8,717,047,404
State Employees			4,743,067,562	240,665,084	115,416,597	247,000	597,172,492	(629,309,540)	(16,821,812)	2,819,656	310,189,977	5,053,257,539
State Police			338,355,676	27,316,747	5,117,777	-	42,753,754	(50,305,033)	-	(203,195)	24,680,050	363,035,726
Total for ERS Employers			\$ 12,999,158,746	\$ 593,210,505	\$ 334,456,058	\$ 247,000	\$ 1,653,893,666	\$ (1,430,803,994)	\$ (16,821,812)	\$ -	\$ 1,134,181,923	\$ 14,133,340,669

Note A - Employer Contributions per this schedule may differ from Employer Contributions per the individual employer's report due to rounding.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

1) Plan Description

The ERS, an agent multiple-employer public employee retirement plan, was established as of October 1, 1945, pursuant to the Code of Alabama 1975, Title 36, Chapter 27 (Act 515 of the Legislature of 1945). The purpose of the ERS is to provide retirement allowances and other specified benefits for State Employees, State Police, and, on an elective basis, to qualified employees of counties, cities, towns, and public or quasi-public organizations. Assets of the ERS are pooled for investment purposes. However, separate accounts are maintained for each individual employer so that each employer's share of the pooled assets is legally available to pay the benefits of its employees only. The responsibility for the general administration and operation of the ERS is vested in its Board of Control.

The ERS Board of Control consists of 15 trustees as follows:

- 1) The Governor, ex officio.
- 2) The State Treasurer, ex officio.
- 3) The State Personnel Director, ex officio.
- 4) The State Director of Finance, ex officio.
- 5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
- 6) Eight members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
 - a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
 - b. Two vested active state employees.
 - c. One vested active employee of a municipality or city participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
 - d. One vested active employee of a county participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
 - e. One vested active employee or retired member of an employer participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
 - f. One vested active employee of an employer other than a municipality, city, or county participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

The ERS membership includes approximately 113,083 participants from approximately 884 local participating employers and one state employer. As of September 30, 2023, membership consisted of:

Retirees and beneficiaries	
currently receiving benefits	31,481
Terminated employees entitled to	
but not yet receiving benefits	2,354
Terminated employees not	
entitled to a benefit	20,556
Active Members	58,659
Post-DROP participants who	
are still in active service	33
Total	<u>113,083</u>

Pension Benefits

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for ERS members vest after 10 years of creditable service. State Employees who retire after age 60 (after age 52 for State Police) with 10 years or more of creditable service or with 25 years of creditable service (regardless of age) are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more of creditable service or with 25 or 30 years of creditable service (regardless of age), depending on the particular employer's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, members of the ERS (except State Police) are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of creditable service. State Police are allowed 2.875% for each year of creditable State Police service in computing the formula method.

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 (after age 56 for State Police) with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Act 78 of the Legislature of 2023 changed the age of eligibility for Tier 2 State Police from 56 to 52. Service and disability retirement benefits are based on a formula method. Under the formula method, Tier 2 members of the ERS (except State Police) are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of creditable service up to 80% of their average final compensation. Tier 2 State Police are allowed 2.375% for each year of creditable State Police service up to 80% of their average final compensation in computing the formula method. Acts 222 and 351 of the Legislature of 2022 for ERS, respectively, provide that any Tier 2 member who withdraws from service after the completion of at least 30 years of creditable service is entitled to an annual retirement benefit. Act 78 of the Legislature of 2023 changed the criteria for Tier 2 State Police from 30 years to 25 years of creditable service.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Act 132 of the Legislature of 2019 provided that local employers participating in the ERS pursuant to the Code of Alabama 1975, Section 36-27-6 could elect to provide their Tier 2 members with the same retirement benefits provided to their Tier 1 members. Any local participating employer who elects to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members may do so by adoption of a resolution within 24 months of the effective date of Act 2019-132. The effective date of Act 2019-132 was May 8, 2019, giving local participating employers until May 8, 2021, to make such election. Act 348 of the Legislature of 2022 removed the date limitation on a participating local employer for electing to provide to its Tier 2 members the same retirement benefits as provided to Tier 1 members. Act 2019-132 also provided that the ERS Board of Control could deny a local participating employer's election based on a review by RSA Staff of the local participating employer's historical compliance with ERS requirements as well as the financial stability of the local participating employer. Any local participating employer whose election is denied may petition the ERS Board of Control for a reconsideration within the 24-month period from the effective date of Act 2019-132. Once a local participating employer elects to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members, its election is irrevocable and becomes effective at the beginning of the fiscal year following the date that the ERS receives a local participating employer's resolution. Any local participating employer electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members who has not increased its Tier 1 members' contribution rates as provided in Act 676 of the Legislature of 2011 is required to develop a plan to gradually increase its members' contribution rates. The plan must be submitted to the ERS prior to a local participating employer submitting a resolution electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members. Beginning in the month that a local participating employer's election becomes effective, its Tier 2 members (except Tier 2 members who are certified law enforcement, correctional officers, and firefighters) will contribute 7.50% of earnable compensation to the ERS. Tier 2 certified law enforcement, correctional officers, and firefighters will contribute 8.50% of earnable compensation to the ERS. Act 2019-132 was amended by Act 348 of the Legislature of 2022 by removing the date limitation for any local participating employer to submit its resolution electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members.

Act 316 of the Legislature of 2019 established the Partial Lump Sum Option Plan (PLOP) in addition to the annual service retirement benefit payable for life for Tier 1 and Tier 2 members of the ERS. A member can elect to receive a one-time lump sum distribution at the time that they receive their first monthly retirement benefit payment. The member's annual retirement benefit is then actuarially reduced based on the amount of the PLOP distribution which is not to exceed the sum of 24 months of the maximum monthly retirement benefit that the member could receive. Members are eligible to receive a PLOP distribution if they are eligible for a service retirement benefit as defined above from the ERS on or after October 1, 2019. A ERS member who receives an annual disability retirement benefit or who has participated in the Deferred Retirement Option Plan (DROP) is not eligible to receive a PLOP distribution.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

Member and Employer Contributions

Covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 5% of earnable compensation to the ERS until September 30, 2011. From October 1, 2011, to September 30, 2012, covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 7.25% of earnable compensation to the ERS. Effective October 1, 2012, covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 7.50% of earnable compensation to the ERS. Certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 6% of earnable compensation to the ERS until September 30, 2011. From October 1, 2011, to September 30, 2012, certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 8.25% of earnable compensation to the ERS. Effective October 1, 2012, certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 8.50% of earnable compensation to the ERS. State Police members of the ERS are required by statute to contribute 10% of earnable compensation to the ERS. ERS local participating employers are not required by statute to increase contribution rates for their members.

Tier 2 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 6% of earnable compensation to the ERS. Tier 2 certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 7% of earnable compensation to the ERS. Tier 2 State Police members of the ERS are required by statute to contribute 10% of earnable compensation to the ERS. These contribution rates are the same for Tier 2 covered members of ERS local participating employers.

2) Measurement Focus and Basis of Accounting

The Schedule of Changes in Fiduciary Net Position by Employer is presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB). As prescribed by GASB, they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the fiduciary net position and changes in the fiduciary net position of the ERS, information about the fiduciary net position of each employer and the changes in each employer's fiduciary net position have been determined on the same basis as they are reported by the ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Employer contribution rates are based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions may occur in the near term and, due to uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements of the ERS and the Schedule of Changes in Fiduciary Net Position by Employer.

Employees' Retirement System of Alabama
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Fiscal Year Ended September 30, 2023

3) Additional Financial and Actuarial Information

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Additional financial and actuarial information, including RSA's Annual Comprehensive Financial Report for the fiscal year ended September 30, 2023, is available at www.rsa-al.gov.

This report provides specific detailed information and should be utilized by the ERS participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope and does not provide complete financial information related to the ERS or its participating employers.