

Employees' Retirement System of Alabama  
*Schedule of Changes in Fiduciary Net Position by Employer*  
*As of and for the Fiscal Year Ended September 30, 2022*

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**Employees' Retirement System of Alabama**  
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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Control  
Employees' Retirement System of Alabama

### **Opinion**

We have audited the fiduciary net position as of September 30, 2022, and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (the schedule) of the Employees' Retirement System of Alabama (ERS), and the related notes.

In our opinion, the schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Employees' Retirement System of Alabama as of September 30, 2022 and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Responsibilities of Management for the Financial Information**

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

In preparing the schedule, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ERS's ability to continue as a going concern within one year after the date that the schedule is available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Information**

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Retirement Systems of Alabama as of and for the year ended September 30, 2022, and our report thereon, dated January 20, 2023, expressed an unmodified opinion on those financial statements.

Our audit of the financial statements of the Retirement Systems of Alabama was conducted for the purposes of forming an opinion on the financial statements as a whole. The individual employer information presented in the each of the individual rows of the accompanying schedule is presented for purposes of additional analysis and is not required part of the financial statements. The individual employer information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the financial statements. Each row of individual employer information has been subjected to the auditing procedures applied in the audit of the financial statements.

**Restriction on Use**

Our report is intended solely for the information and use of ERS management, members of the Board of Control, ERS plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Carr, Rigg & Ingram, L.L.C.*

June 7, 2023  
Montgomery, Alabama

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Additions			Deductions				Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)		Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
Arab Housing Authority	ABA	4912	\$ 1,384,779	\$ 32,370	\$ 12,966	\$ -	\$ (171,042)	\$ (140,058)	\$ -	\$ -	\$ (265,764)	\$ 1,119,015
Abbeville, City of	ABB	2304	2,094,104	107,075	77,679	-	(260,530)	(265,934)	-	(32,725)	(374,435)	1,719,669
Auburn, City of	ABN	2218	100,148,286	4,220,692	2,717,369	-	(12,796,248)	(7,290,814)	-	170,577	(12,978,424)	87,169,862
Abbeville Water Works & Sewer Board	ABW	2303	1,269,277	58,431	16,808	-	(160,245)	(113,875)	-	6,092	(192,789)	1,076,488
Association of County Commissioners of Alabama	ACC	4539	3,586,031	279,238	86,638	-	(486,729)	(258,618)	-	332,401	(47,070)	3,538,961
Autauga County Emergency Management Communication District	ACE	4732	1,462,432	67,635	73,457	-	(200,025)	(57,200)	-	119,340	3,207	1,465,639
Alexander City Housing Authority	ACH	4937	6,588,298	96,007	86,240	-	(829,389)	(480,168)	-	91,751	(1,035,559)	5,552,739
Autauga County Water Authority	ACW	4836	936,885	17,779	19,653	-	(118,858)	(52,432)	-	-	(133,858)	803,027
Adamsville, City of	ADA	2450	9,652,826	53,719	204,944	-	(1,203,922)	(470,904)	-	(265,858)	(1,682,021)	7,970,805
Addison, Town of	ADD	2436	1,632,743	46,631	19,759	-	(209,048)	(87,225)	-	24,556	(205,327)	1,427,416
Auburn Housing Authority	AHA	4445	21,586,893	-	64,331	-	(2,746,263)	(290,608)	-	-	(2,972,540)	18,614,353
Albertville, City of	ALB	2353	21,306,204	996,932	505,393	-	(2,716,973)	(1,736,308)	-	111,022	(2,839,934)	18,466,270
Aliceville, City of	ALC	2283	2,675,867	68,477	117,933	-	(340,851)	(207,748)	-	-	(362,189)	2,313,678
Athens-Limestone County Emergency Management Communications District	ALE	4746	1,822,142	82,890	65,903	-	(236,225)	(76,699)	-	(22,181)	(186,312)	1,635,830
Albertville Housing Authority	ALH	4949	1,792,769	42,671	26,246	-	(223,867)	(153,513)	-	-	(308,463)	1,484,306
Aliceville Housing Authority	ALI	4451	1,016,845	27,457	14,503	-	(131,752)	(15,246)	-	-	(105,038)	911,807
Alabama League of Municipalities	ALM	4538	18,547,460	321,273	287,147	-	(2,391,478)	(923,882)	-	619,730	(2,087,210)	16,460,250
Altoona, Town of	ALT	2440	3,189,612	55,001	224,486	-	(428,707)	(129,877)	-	175,507	(103,590)	3,086,022
Alexander City, City of	ALX	2468	49,460,490	1,100,555	850,028	-	(6,194,798)	(3,893,582)	-	(100,506)	(8,238,303)	41,222,187
Alabama Municipal Electric Authority	AME	4696	6,055,337	198,811	139,457	-	(784,256)	(184,318)	-	-	(630,306)	5,425,031
Albertville Municipal Utilities Board	AMU	4626	22,764,920	1,091,960	411,130	-	(2,885,443)	(1,805,575)	-	(103,309)	(3,291,237)	19,473,683
Andalusia Housing Authority	ANA	4636	570,531	26,978	14,983	-	(71,839)	(59,578)	-	-	(89,456)	481,075
Andalusia, City of	AND	2224	19,883,133	567,393	409,124	-	(2,514,770)	(1,554,319)	-	138,809	(2,953,763)	16,929,370
Anniston Housing Authority	ANH	4866	3,663,570	121,446	90,242	-	(468,965)	(240,642)	-	35,757	(462,162)	3,201,408
Anniston, City of	ANN	2281	28,053,925	559,319	444,274	-	(3,474,406)	(2,639,446)	-	(137,427)	(5,247,686)	22,806,239
Andalusia Utilities Board	ANU	4922	7,539,982	161,916	127,209	-	(950,729)	(436,665)	-	(64,443)	(1,162,712)	6,377,270
Alabama Sports Hall of Fame	AOF	4890	773,505	6,767	10,825	-	(96,201)	(60,150)	-	-	(138,759)	634,746
Autauga-Prattville Public Library	APL	4545	840,451	15,264	13,165	-	(104,677)	(72,323)	-	-	(148,571)	691,880
Alabama Rural Water Association	ARA	4905	3,866,971	104,641	48,750	-	(490,427)	(233,117)	-	15,350	(554,803)	3,312,168
Arab, Town of	ARB	2346	14,771,483	653,706	308,977	-	(1,857,894)	(1,244,684)	-	(206,246)	(2,346,141)	12,425,342
Argo, Town of	ARG	2509	1,831,942	14,855	75,947	-	(241,080)	(5,599)	-	21,056	(134,821)	1,697,121
Arley, Town of	ARL	2462	1,230,834	58,879	34,974	-	(161,257)	(61,047)	-	27,345	(101,106)	1,129,728
Arab Sewer Board	ARS	4844	1,279,114	34,063	17,751	-	(166,898)	-	-	-	(115,084)	1,164,030
Arab Water Works Board	ARW	2298	4,340,413	374,711	77,866	-	(560,277)	(423,168)	-	51,675	(479,193)	3,861,220
Ashford Housing Authority	ASA	4982	320,070	13,321	9,645	-	(42,402)	-	-	-	(19,436)	300,634
Ashville, Town of	ASH	2375	3,733,435	29,532	76,315	-	(458,791)	(239,908)	-	(157,999)	(750,851)	2,982,584
Ashland, City of	ASL	2520	2,074,455	91,686	56,982	-	(255,996)	(131,091)	-	-	(163,098)	1,672,938
Alabama Space Science Exhibit Commission	ASR	4479	18,197,223	273,263	347,417	-	(2,247,268)	(1,888,710)	-	17,533	(3,497,765)	14,699,458
Ashland Water Works & Sewer Board	ASW	4987	1,242,988	40,171	17,333	-	(161,890)	(11,746)	-	-	(116,132)	1,126,856
Atmore Housing Authority	ATA	4931	830,572	22,964	8,170	-	(106,860)	(21,145)	-	-	(96,871)	733,701
West Escambia Utilities	ATB	4806	11,453,582	-	55,097	-	(1,454,424)	(217,225)	-	-	(1,616,552)	9,837,030
Attalla Housing Authority	ATH	4935	643,464	19,228	12,713	-	(80,572)	(58,804)	-	(37)	(107,472)	535,992
Atmore, City of	ATM	2265	12,953,637	465,698	300,165	-	(1,645,079)	(1,022,861)	-	76,337	(1,825,740)	11,127,897
Attalla, City of	ATT	2341	14,780,968	500,427	264,887	-	(1,871,282)	(1,063,167)	-	-	(2,169,135)	12,611,833
Attalla Water Works Board	ATW	2340	3,116,677	93,170	45,094	-	(397,347)	(154,855)	-	(2,845)	(416,783)	2,699,894
Autauga County Commission	AUT	1161	18,714,141	565,932	422,608	-	(2,376,987)	(1,287,491)	-	43,230	(2,632,708)	16,081,433
Alabaster Water Board	AWG	2291	4,089,166	186,227	113,473	-	(533,025)	(410,543)	-	268,247	(375,621)	3,713,545
Anniston Water Works & Sewer Board	AWS	4637	16,065,691	555,443	243,253	-	(2,029,885)	(1,317,915)	-	132,223	(2,416,881)	13,648,810
Auburn Water Works Board	AWW	2220	4,711,780	78,032	90,784	-	(607,761)	(163,978)	-	76,073	(526,850)	4,184,930
Baldwin County Commission	BAL	1103	85,445,710	2,043,045	2,406,959	-	(10,808,692)	(6,469,979)	-	160,508	(12,668,159)	72,777,551
Barbour County Commission	BAR	1151	6,211,262	278,022	210,094	-	(780,479)	(549,005)	-	(156,094)	(997,462)	5,213,800
B. B. Comer Memorial Library	BBC	4582	2,449,820	10,845	22,683	-	(304,615)	(169,442)	-	-	(440,529)	2,009,291
Bayou La Batre Utilities Board	BBW	4548	1,852,164	68,417	26,153	-	(231,729)	(151,059)	-	(23,949)	(312,167)	1,539,997
Blount County Communications District	BCC	4766	2,258,589	58,521	54,773	-	(288,213)	(123,251)	-	-	(298,170)	1,960,419
Bear Creek Development Authority	BCD	4482	801,507	83,033	15,520	-	(102,958)	(91,451)	-	-	(95,856)	705,651
Baldwin County Emergency Communication District	BCE	4672	6,885,811	168,676	199,056	-	(860,098)	(502,428)	-	(186,260)	(1,181,054)	5,704,757
Blount County Industrial Development Board	BCI	4994	6,274	-	-	-	(802)	-	-	-	(802)	5,472
Baldwin County Sheriff's Office	BCP	4924	47,636,740	1,402,485	1,578,041	-	(6,096,854)	(2,920,058)	-	11,817	(6,024,569)	41,612,171
Mental Retardation/Developmental Disabilities Board	BCR	4808	1,978,741	91,474	104,325	-	(264,308)	(15,938)	-	(3,963)	(88,410)	1,890,331
Baldwin County Soil & Water Conservation District	BCW	4649	83,249	22,392	5,974	-	(13,196)	(12,250)	-	23,744	26,664	109,913
Brundidge, City of	BDG	2251	8,384,502	80,330	110,453	-	(1,026,868)	(859,229)	-	(41,864)	(1,737,178)	6,647,324
Beauregard Water Authority	BEA	4668	1,152,531	44,756	21,828	-	(149,789)	(29,182)	-	-	(112,387)	1,040,144
Barbour County E-911 District Board	BEB	4039	-	1,397	938	-	(150)	-	-	-	2,185	2,185
Butler County Emergency Communication District	BEC	4817	661,856	7,033	19,826	-	(84,237)	(32,469)	-	(749)	(90,596)	571,260
Buhl-Elrod-Holman Water Authority	BEH	4625	875,786	17,930	13,154	-	(108,146)	-	-	(91,408)	(168,470)	707,316
Bear Creek, Town of	BER	2429	754,697	44,513	27,117	-	(101,727)	(103,191)	-	113,025	(20,263)	734,434
Beulah Utilities District	BEU	4024	277,721	7,204	22,770	-	(36,564)	(13,615)	-	-	(20,205)	257,516

**Employees' Retirement System of Alabama**  
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**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Additions		Deductions				Fiduciary	
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)		Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
Berry, Town of	BEY	2458	2,165,996	77,123	39,604	-	(278,532)	(92,878)	-	-	(254,683)	1,911,313
Birmingham Fire District	BFD	4019	330,598	15,518	11,078	-	(43,981)	-	-	-	(17,385)	313,213
Big Wills Water Authority	BGW	4966	255,070	1,991	6,085	-	(33,137)	-	-	-	(25,061)	230,009
Bibb County Commission	BIB	1119	6,983,047	147,492	145,798	-	(882,632)	(468,855)	-	12,521	(1,045,676)	5,937,371
Bibb County Emergency Management Communication District	BIC	4856	629,547	38,611	28,416	-	(84,121)	(10,588)	-	-	(27,682)	601,865
Birmingham Regional Planning Commission	BIR	4508	7,763,663	374,195	371,193	-	(1,033,589)	(485,238)	-	376,336	(397,103)	7,366,560
Brilliant, Town of	BIT	2492	337,732	16,323	14,888	-	(44,766)	(6,604)	-	-	(20,159)	317,573
Bakerhill, Town of	BKH	2539	240,020	2,777	13,311	-	(31,725)	-	-	-	(15,637)	224,383
Brookwood, Town of	BKW	2480	2,400,298	58,407	49,567	-	(309,763)	(64,341)	-	-	(266,130)	2,134,168
Bayou La Batre, City of	BLB	2227	5,000,821	189,195	119,310	-	(636,319)	(395,816)	-	36,751	(686,879)	4,313,942
Blountsville, Town of	BLO	2425	1,659,127	46,007	37,777	-	(209,768)	(124,295)	-	2,711	(247,568)	1,411,559
Blount County Commission	BLT	1126	22,788,828	584,508	502,863	-	(2,877,361)	(1,511,251)	-	(156,112)	(3,457,353)	19,331,475
Blountsville Utility Board	BLU	4704	1,082,668	18,384	13,716	-	(135,272)	(81,975)	-	-	(185,147)	897,521
Bay Minette Housing Authority	BMA	4769	198,312	70,294	11,801	-	(22,802)	(122,124)	-	-	(62,831)	135,481
Blount Memorial Hospital	BMH	4516	913,968	-	-	-	(112,578)	(67,373)	-	-	(179,951)	734,017
North Baldwin Utilities	BMU	4889	7,152,637	269,052	172,268	-	(907,710)	(522,192)	-	(29,150)	(1,017,732)	6,134,905
Brent, City of	BNT	2313	4,385,667	40,700	53,521	-	(560,276)	(103,656)	-	-	(569,711)	3,815,956
Boaz, City of	BOZ	2351	16,035,409	417,876	377,180	-	(2,013,526)	(1,271,020)	-	(106,300)	(2,595,790)	13,439,619
Birmingham Racing Commission	BRC	4780	3,081,311	50,576	29,140	-	(385,074)	(220,343)	-	-	(525,701)	2,555,610
Brewton, City of	BRE	2305	16,411,656	496,446	363,350	-	(2,087,287)	(1,173,057)	-	132,031	(2,268,517)	14,143,139
Bridgeport Housing Authority	BRH	4941	237,447	12,152	4,104	-	(29,009)	(37,486)	-	-	(50,239)	187,208
Bridgeport, City of	BRI	2470	1,842,809	24,779	43,309	-	(229,438)	(152,986)	-	(12,661)	(326,997)	1,515,812
Boston Housing Authority	BSH	4944	1,002,771	21,153	10,667	-	(126,280)	(62,523)	-	-	(156,983)	845,788
Butler County Commission	BTR	1141	9,509,477	303,896	216,473	-	(1,201,136)	(639,228)	-	(116,122)	(1,436,117)	8,073,360
Bridgeport Utilities Board	BUB	4692	4,997,177	115,789	71,840	-	(641,564)	(148,880)	-	-	(602,815)	4,394,362
Bullock County Commission	BUL	1105	6,228,634	159,141	131,037	-	(778,773)	(468,476)	-	(100,107)	(1,057,178)	5,171,456
Butler, City of	BUT	2258	2,591,083	107,695	55,301	-	(309,357)	(152,181)	-	(355,102)	(653,644)	1,937,439
Blount County Water Authority	BWA	4896	3,898,454	129,164	58,357	-	(502,355)	(137,142)	-	8,811	(443,165)	3,455,289
Boldo Water & Fire Protection Authority	BWF	4709	548,506	24,451	14,070	-	(70,657)	(30,563)	-	-	(62,699)	485,807
Bakerhill Water Authority	BWP	4735	1,379,106	18,512	18,855	-	(172,663)	(95,381)	-	-	(230,677)	1,148,429
Boaz Board of Water & Sewer Commissioners	BWS	4786	4,369,334	146,831	56,179	-	(551,529)	(299,214)	-	(17,355)	(665,088)	3,704,246
Bay Minette, City of	BYM	2247	13,365,081	332,940	347,955	-	(1,703,052)	(778,269)	-	430	(1,799,996)	11,565,085
Central Alabama Aging Consortium	CAA	4807	2,359,746	102,671	145,428	-	(310,639)	(141,322)	-	31,649	(172,213)	2,187,533
Alabaster, City of	CAB	2290	48,433,980	1,515,498	1,092,791	-	(6,181,734)	(2,675,510)	-	(127,566)	(6,376,521)	42,057,459
Coaling, Town of	CAG	2513	1,058,613	32,361	20,513	-	(135,303)	(54,154)	-	-	(136,583)	922,030
Chilton/Clanton Public Library	CAH	4521	325,341	34,189	5,120	-	(41,142)	(46,584)	-	-	(48,417)	276,924
Camden, City of	CAM	2441	2,268,545	122,212	75,776	-	(291,461)	(217,022)	-	39,967	(270,528)	1,998,017
Calhoun County Community Punishment & Corrections Authority	CAO	4879	1,992,871	18,671	38,811	-	(252,931)	(87,785)	-	-	(283,234)	1,709,637
Central Alabama Regional Planning & Development Commission	CAP	4658	1,714,578	21,263	27,872	-	(219,025)	(42,717)	-	(10,360)	(222,967)	1,491,611
Carbon Hill, City of	CAR	2402	965,863	16,074	35,172	-	(125,705)	(61,358)	-	44,241	(91,576)	874,287
Castleberry, Town of	CAS	2518	226,026	-	1,976	-	(28,526)	-	-	(7,927)	(34,477)	191,549
Coaling Water Authority	CAW	4002	457,149	7,921	8,582	-	(57,840)	(26,269)	-	-	(67,606)	389,543
Central Alabama Youth Services	CAY	4611	2,096,776	-	-	-	(267,874)	(4,402)	-	-	(272,276)	1,824,500
Columbiana Housing Authority	CBA	4943	998,155	60,569	13,838	-	(126,648)	(90,105)	-	-	(142,346)	855,809
Bessemer, City of	CBM	2276	97,287,065	5,066,011	2,035,049	-	(12,243,724)	(10,161,163)	-	(40,302)	(15,344,129)	81,942,936
Columbiana, Town of	CBN	2497	4,648,324	34,146	130,317	-	(587,337)	(292,969)	-	-	(698,910)	3,949,414
Covington County Commission	CBR	1113	16,362,087	711,556	431,750	-	(2,062,819)	(1,610,613)	-	2,596	(2,527,530)	13,834,557
Colbert County Commission	CBT	1127	24,339,351	654,673	585,165	-	(3,054,837)	(2,159,459)	-	14,044	(3,960,414)	20,378,937
Childersburg Water Works, Sewer & Gas Board	CBW	2306	5,527,657	184,900	63,649	-	(701,939)	(315,768)	-	(10,820)	(779,978)	4,747,679
Clay County Water Authority	CCA	4661	1,042,195	56,409	25,363	-	(136,288)	(34,818)	-	-	(89,334)	952,861
Coosa County Emergency Communication Management Board	CCB	4979	54,530	2,893	1,738	-	(7,270)	-	-	-	(2,639)	51,891
Chambers County Commission	CCC	1139	13,546,741	329,665	528,110	-	(1,725,411)	(1,067,137)	-	98,760	(1,836,013)	11,710,728
Chilton County Gas District	CCG	4659	61,681	-	-	-	(7,888)	-	-	-	(7,888)	53,793
Helen Keller Hospital	CCH	4447	61,393,331	-	-	-	(7,456,087)	(6,184,496)	-	-	(13,640,583)	47,752,748
Clarke County Industrial Development Board	CCI	4730	28,347	-	-	-	(3,625)	-	-	-	(3,625)	24,722
Chambers County Library Board	CCL	4788	1,257,570	46,536	20,956	-	(161,450)	(57,791)	-	-	(151,749)	1,105,821
Cahaba Center for Mental Health & Mental Retardation	CCM	4742	19,276,938	248,467	235,369	-	(2,416,970)	(1,125,466)	-	(114,405)	(3,173,005)	16,103,933
Calhoun County 911 District	CCN	4679	3,735,763	66,436	106,337	-	(480,625)	(128,027)	-	-	(435,879)	3,299,884
Cullman County E-911	CCO	4760	1,078,942	74,393	15,896	-	(142,468)	(20,178)	-	-	(72,357)	1,006,585
Chilton County Soil & Water Conservation District	CCS	4648	76,093	2,725	1,240	-	(9,058)	(14,496)	-	-	(19,589)	56,504
Colbert County Tourism & Convention Bureau	CCT	4923	694,165	-	7,339	-	(88,741)	(7,883)	-	-	(89,285)	604,880
Carroll's Creek Water Authority	CCW	4677	1,055,098	18,716	27,740	-	(136,254)	(25,842)	-	-	(115,640)	939,458
Calhoun County Economic Development Council	CDC	4920	1,197,299	21,502	21,138	-	(154,780)	(16,694)	-	-	(128,834)	1,068,465
North Central Alabama Mental Retardation Authority	CDD	4523	4,908,228	3,644	45,876	-	(631,027)	(175,838)	-	178,179	(579,166)	4,329,062
Decatur Utilities	CDU	4911	44,463,872	1,950,507	791,803	-	(5,607,813)	(4,082,594)	-	110,413	(6,837,684)	37,626,188
Cedar Bluff, Town of	CED	2433	1,487,467	32,465	33,035	-	(200,667)	(91,122)	-	188,833	(37,456)	1,450,011

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Additions				Deductions				Fiduciary
			Net Position	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Restricted for Pension Benefits at 9/30/2022
			Restricted for Pension Benefits at 9/30/2021 (See Note A Below)									
Cherokee County Nursing Home	CEK	4517	2,782	1,114	-	-	(318)	(1,699)	-	-	(903)	1,879
Carl Elliott Regional Library	CEL	4526	476,124	22,157	7,346	-	(61,121)	(25,900)	-	-	(57,518)	418,606
Chambers County Emergency Management Communications District	CEM	4861	2,385,638	76,018	46,062	-	(306,757)	(96,154)	-	-	(280,831)	2,104,807
Centre, City of	CEN	2319	4,278,368	64,791	86,411	-	(547,649)	(152,518)	-	9,000	(539,965)	3,738,403
Central Elmore Water & Sewer Authority	CEW	4680	5,832,785	30,220	81,014	-	(746,261)	(140,667)	-	34,295	(741,399)	5,091,386
Concord Fire District	CFD	4693	2,536,620	46,443	17,726	-	(304,671)	(158,434)	-	(214,375)	(613,311)	1,923,309
Fort Payne, City of	CFP	2314	32,065,075	1,138,456	685,588	-	(4,068,166)	(2,447,881)	-	113,780	(4,578,223)	27,486,852
Coffeeville, Town of	CFV	2506	473,982	18,432	7,705	-	(61,557)	(35,115)	-	23,680	(46,855)	427,127
Coffee County Water Authority	CFW	4963	363,404	10,755	16,246	-	(46,478)	(26,974)	-	-	(46,451)	316,953
Clanton Water Works & Sewer Board	CGS	4765	2,985,631	199,097	73,994	-	(382,121)	(310,636)	-	42,086	(377,580)	2,608,051
Chatom, City of	CHA	2229	3,212,754	48,650	65,211	-	(414,652)	(55,654)	-	824	(355,621)	2,857,133
Childersburg, City of	CHB	2326	7,679,326	161,021	141,339	-	(969,464)	(554,172)	-	54,142	(1,167,134)	6,512,192
Choctaw County Emergency Communications District	CHD	4893	551,265	13,730	8,070	-	(68,404)	(41,596)	-	(12,975)	(101,175)	450,090
Huntsville Electric Utilities System	CHE	2205	42,757,042	3,315,384	1,008,811	-	(5,392,052)	(5,480,655)	-	(33,918)	(6,582,430)	36,174,612
Huntsville Gas Utilities System	CHG	4689	86,552,757	3,454,695	1,958,297	-	(11,025,900)	(6,597,174)	-	507,438	(11,702,644)	74,850,113
Chickasaw, Town of	CHI	2216	5,667,904	402,890	143,478	-	(727,115)	(763,714)	-	252,535	(691,926)	4,975,978
Cherokee County Commission	CHK	1162	17,772,057	662,573	356,837	-	(2,246,539)	(1,449,373)	-	18,388	(2,658,114)	15,113,943
Cheaha Regional Library	CHL	4520	112,778	-	-	-	(13,316)	(17,307)	-	-	(30,623)	82,155
Calhoun County Commission	CHN	1128	39,588,957	990,909	761,032	-	(4,964,869)	(3,102,597)	-	(184,069)	(6,499,594)	33,089,363
Clayton Housing Authority	CHO	4745	508,437	5,626	3,064	-	(65,579)	-	-	-	(56,889)	451,548
Cherokee County Water & Sewer Authority	CHR	4601	2,026,749	71,500	38,583	-	(261,154)	(79,521)	-	-	(230,592)	1,796,157
Choctaw County Commission	CHT	1167	-	1,137,285	62,346	-	(97,572)	(7,737)	-	341,066	1,435,388	1,435,388
Huntsville Water Works Utilities System	CHW	4690	24,790,433	1,504,935	559,217	-	(3,138,177)	(2,715,209)	-	146,635	(3,642,599)	21,147,834
Carbon Hill Utilities Board	CIA	4646	934,387	28,701	13,808	-	(121,418)	(12,474)	-	-	(91,383)	843,004
Chilton County Commission	CIN	1156	17,662,637	525,345	486,179	-	(2,231,135)	(1,157,926)	-	(287,216)	(2,664,753)	14,997,884
Citizenship Trust American Village	CIT	4008	3,836,894	115,794	69,940	-	(496,058)	(128,081)	-	26,171	(412,234)	3,424,660
Cullman-Jefferson Counties Gas District	CJG	4535	14,374,864	336,300	169,094	-	(1,818,012)	(824,102)	-	-	(2,136,720)	12,238,144
Clarke County Soil & Water Conservation District	KCC	4892	97,623	181	1,560	-	(12,596)	-	-	-	(10,855)	86,768
Chickasaw Housing Authority	CKH	4969	3,083,358	95,962	43,358	-	(394,914)	(130,148)	-	-	(385,742)	2,697,616
Coker Water Authority	KCR	4620	355,183	14,203	12,756	-	(44,999)	(17,979)	-	(15,626)	(51,645)	303,538
Clay County Hospital & Nursing Home	CLA	4504	1,319	11,944	-	-	(169)	(11,944)	-	-	(169)	1,150
Columbia, Town of	CLB	2408	414,181	12,259	11,432	-	(52,708)	(43,466)	-	15,670	(56,813)	357,368
Cleburne County Commission	CLE	1153	10,250,786	98,440	207,457	-	(1,300,684)	(493,854)	-	27,161	(1,461,480)	8,789,306
Cleburne County Hospital	CLH	4540	3,653,068	-	-	-	(465,883)	(20,407)	-	-	(486,290)	3,166,778
Clarke County Commission	CLK	1142	12,666,275	384,029	288,626	-	(1,571,063)	(1,071,267)	-	(364,823)	(2,334,498)	10,331,777
Cullman County Commission	CLM	1136	59,084,632	1,511,911	1,641,651	-	(7,515,371)	(4,072,666)	-	279,126	(8,155,349)	50,929,283
Clanton, City of	CLN	2280	11,948,905	271,835	276,672	-	(1,533,682)	(612,061)	-	150,252	(1,446,984)	10,501,921
Calera, City of	CLR	2446	32,853,676	785,912	712,234	-	(4,218,637)	(1,165,783)	-	(66,470)	(3,952,744)	28,900,932
Chelsea, City of	CLS	2531	5,196,988	280,064	227,888	-	(705,356)	(68,536)	-	197,327	(68,613)	5,128,375
Cleveland, Town of	CLV	2392	1,363,880	4,389	26,047	-	(177,868)	(35,391)	-	58,793	(124,030)	1,239,850
Clayton Water Works & Sewer Board	CLW	2327	479,222	31,399	8,575	-	(64,532)	(107,883)	-	118,650	(13,791)	465,431
Clay County Commission	CLY	1157	6,486,602	131,575	152,745	-	(825,499)	(344,775)	-	(3,168)	(889,122)	5,597,480
Clarke-Mobile Counties Gas District	CMG	4525	8,136,208	323,146	222,847	-	(1,048,171)	(455,162)	-	28,589	(928,751)	7,207,457
Calhoun-Cleburne Mental Health Board	CMH	4775	21,539,304	110,130	357,785	-	(2,691,228)	(1,421,266)	-	(38,429)	(3,683,008)	17,856,296
Cumberland Mountain Water Authority	CMW	4824	787,695	35,066	12,000	-	(101,050)	(42,177)	-	-	(96,161)	691,534
Conecuh County E-911	CNE	4946	463,954	9,600	15,065	-	(60,297)	(9,608)	-	-	(45,240)	418,714
South Alabama Gas District	CNM	4939	10,442,720	51,392	109,919	-	(1,308,003)	(573,917)	-	(17,579)	(1,738,188)	8,704,532
Athens, City of	COA	2210	72,112,666	3,585,994	1,489,006	-	(9,245,218)	(5,174,865)	-	348,154	(8,996,929)	63,115,737
Centreville, City of	COC	2296	1,979,129	79,312	62,079	-	(253,306)	(138,317)	-	-	(250,232)	1,728,897
Colbert County Emergency Management Communications District	COD	4842	1,462,223	15,111	74,285	-	(192,877)	(258)	-	2,741	(100,998)	1,361,225
Evergreen, City of	COE	2236	9,148,819	271,737	193,166	-	(1,160,493)	(754,795)	-	140,650	(1,309,735)	7,839,084
Coffee County Commission	COF	1118	28,940,834	400,938	511,295	-	(3,624,987)	(1,551,501)	-	(552,979)	(4,817,234)	24,123,600
Gadsden, City of	COG	2242	87,218,229	4,307,919	1,806,674	-	(10,934,304)	(9,084,487)	-	(470,225)	(14,374,423)	72,843,806
Huntsville, City of	COH	2202	503,332,033	19,056,555	9,114,418	-	(63,466,492)	(43,229,852)	-	916,864	(77,608,507)	425,723,526
Jackson, City of	COJ	2269	14,082,825	225,805	208,586	-	(1,796,566)	(800,073)	-	295,658	(1,866,590)	12,216,235
Luverne, City of	COL	2209	7,448,735	133,116	158,140	-	(933,331)	(550,152)	-	(42,667)	(1,234,894)	6,213,841
Mobile, City of	COM	2223	185,012,157	5,610,622	3,175,840	-	(23,046,324)	(17,830,104)	-	(570,274)	(32,660,240)	152,351,917
Conecuh County Commission	CON	1117	8,293,731	137,145	152,529	-	(1,035,244)	(412,072)	-	(275,385)	(1,433,027)	6,860,704
Coosa County Commission	COO	1121	6,396,775	123,715	128,141	-	(809,826)	(327,095)	-	(53,829)	(938,894)	5,457,881
Cordova, City of	COR	2464	1,474,994	1	28,277	-	(185,219)	(61,463)	-	(20,250)	(238,654)	1,236,340
Coosada, Town of	COS	2398	535,832	55,675	18,312	-	(70,876)	(48,879)	-	11,626	(34,142)	501,690
Tuskegee, City of	COT	2208	29,969,272	1	445,180	-	(3,749,655)	(1,542,065)	-	(202,606)	(5,049,145)	24,920,127
Courtland, Town of	COU	2387	1,731,649	98,574	16,433	-	(216,190)	(214,895)	-	17,477	(298,601)	1,433,048
Cowarts, Town of	COW	2447	282,577	12,871	8,347	-	(35,779)	(26,840)	-	-	(41,401)	241,176
Chilton Water Authority	CPA	4609	3,711,276	165,807	85,156	-	(475,880)	(215,903)	-	(15,556)	(456,376)	3,254,900
Cullman Power Board	CPB	2302	15,430,745	287,238	448,473	-	(1,905,360)	(1,788,440)	-	(11,747)	(2,969,836)	12,460,909
Phenix City, City of	CPC	2230	52,499,721	1,729,382	1,431,150	-	(6,581,026)	(4,771,906)	-	(470,551)	(8,662,951)	43,836,770

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)	Employer Contributions (See Note B Below)	Additions		Deductions				Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2022
					Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
Center Point Fire District	CPF	4632	14,845,760	706,517	276,224	-	(1,876,298)	(1,261,755)	-	(69,980)	(2,225,292)	12,620,468
Camp Hill, City of	CPH	2211	1,138,512	-	-	-	(143,864)	(27,195)	-	-	(171,059)	967,453
Crossville Water Board	CRB	4035	9,162	29,928	7,914	-	(3,592)	-	-	-	34,250	43,412
Rainbow City, City of	CRC	2288	19,136,378	282,715	299,755	-	(2,418,750)	(946,625)	-	(82,927)	(2,865,832)	16,270,546
Crenshaw County Emergency Communications District	CRD	4839	350,646	18,954	21,224	-	(45,785)	(21,957)	-	(3,489)	(31,053)	319,593
Crenshaw County Commission	CRE	1104	5,528,229	291,931	174,467	-	(694,858)	(552,358)	-	(103,956)	(884,774)	4,643,455
Cherokee, Town of	CRK	2465	571,443	43,665	29,752	-	(71,173)	(77,633)	-	-	(101,017)	470,426
Choctawhatchee Regional Library System	CRL	4536	465,981	-	-	-	(59,594)	-	-	-	(59,594)	406,387
Carrollton, Town of	CRO	2469	976,638	33,050	17,964	-	(122,895)	(69,084)	-	(13,304)	(154,269)	822,369
Crossville, Town of	CRV	2540	1,291,773	48,806	28,125	-	(171,797)	(36,155)	-	62,343	(68,678)	1,223,095
Cook Springs Water Authority	CSA	4820	510,774	17,284	14,865	-	(66,240)	(17,794)	-	-	(51,885)	458,889
Chilton-Shelby Mental Health Center	CSC	4501	12,929,659	50,485	280,418	-	(1,628,054)	(688,767)	-	(41,099)	(2,027,017)	10,902,642
Central Talladega County Water District	CTA	4952	146,667	5,502	10,407	-	(19,617)	(2,458)	-	-	(6,166)	140,501
Cottonwood Housing Authority	CTH	4003	372,984	13,410	4,824	-	(48,867)	-	-	-	(30,633)	342,351
Cross Trails Regional Library Service	CTL	4483	(1,989)	-	-	-	-	-	-	-	-	(1,989)
Center Point, City of	CTP	2508	3,115,947	137,829	166,292	-	(409,063)	(106,176)	-	(32,697)	(243,815)	2,872,132
Citronelle, City of	CTR	2558	-	2,240,521	169,003	-	(164,985)	(100,734)	-	271,341	2,415,146	2,415,146
Tuscaloosa, City of	CTS	2201	121,396,801	3,680,816	2,596,092	-	(15,299,551)	(8,291,238)	-	(1,516,929)	(18,830,810)	102,565,991
Cottonwood, City of	CTW	2257	643,107	28,364	15,762	-	(82,821)	(35,139)	-	-	(73,834)	569,273
Cuba, Town of	CUB	2391	437,083	2,176	4,582	-	(52,615)	(58,097)	-	-	(103,954)	333,129
Cullman County Center for the Developmentally Disabled	CUC	4734	4,755,960	107,252	125,638	-	(608,123)	(220,851)	-	(13,827)	(609,911)	4,146,049
Culman, City of	CUL	2213	56,489,598	1,693,943	1,650,645	-	(7,171,686)	(4,118,635)	-	(50,587)	(7,996,320)	48,493,278
Cedar Bluff Utilities Board & Solid Waste Authority	CUS	4957	658,288	20,480	18,252	-	(81,414)	(14,227)	-	(67,898)	(124,807)	533,481
Covington County Water Authority	CVC	4986	1,817,077	26,761	42,165	-	(234,266)	(75,792)	-	36,279	(204,853)	1,612,224
Cahaba Valley Fire & Emergency Medical Rescue District	CVF	4825	5,399,352	196,905	189,255	-	(678,645)	(133,682)	-	(438,184)	(864,351)	4,535,001
Cordova Housing Authority	CVH	4040	-	9,703	307,700	-	(21,537)	-	-	19,410	315,276	315,276
Covington County E-911	CVT	4916	764,287	22,965	35,880	-	(95,624)	(44,412)	-	(47,579)	(128,770)	635,517
Coosa Valley Youth Services	CVY	4872	8,190,176	90,010	178,569	-	(1,029,019)	(558,729)	-	2,117	(1,317,052)	6,873,124
Curry Water Authority	CWA	4684	2,764,943	107,935	49,817	-	(357,119)	(102,815)	-	-	(302,182)	2,462,761
Columbiana Water Works Board	CWB	4868	668,947	138,935	24,352	-	(83,797)	(190,694)	-	-	(111,204)	557,743
Conecuh County Soil & Water Conservation District	CWD	4906	19,225	1,050	1,240	-	(2,605)	-	-	-	(315)	18,910
Calhoun County Water & Fire Protection Authority	CWF	4600	4,051,722	142,959	74,669	-	(519,459)	(197,493)	-	-	(499,324)	3,552,398
Cordova Water & Gas Board	CWG	4593	1,309,936	60,390	14,701	-	(167,262)	(79,233)	-	-	(171,404)	1,138,532
CWM Water Authority	CWM	4876	79,553	-	-	-	(10,174)	-	-	-	(10,174)	69,379
Centre Water Works & Sewer Board	CWS	4552	1,978,530	41,633	34,911	-	(250,509)	(116,015)	-	-	(289,980)	1,688,550
Collinsville Water Works & Sewer Board	CWW	4681	715,536	-	16,586	-	(91,671)	(14,050)	-	-	(89,135)	626,401
Clay County E-911	CYC	4864	361,535	5,311	17,716	-	(47,237)	(7,379)	-	-	(31,589)	329,946
Clayton, City of	CYN	2334	1,079,872	25,621	89,918	-	(129,734)	(53,816)	-	(192,606)	(260,617)	819,255
Dallas County Water & Sewer Authority	DAC	4853	755,348	2,699	20,737	-	(96,511)	(24,834)	-	-	(97,909)	657,439
Dadeville, City of	DAD	2388	2,710,014	115,678	90,225	-	(346,886)	(198,363)	-	(2,789)	(342,135)	2,367,879
Daleville Housing Authority	DAH	4743	1,074,940	21,342	8,168	-	(136,921)	(38,135)	-	-	(145,546)	929,394
Dallas County Commission	DAL	1130	24,011,471	346,937	358,055	-	(3,020,315)	(1,516,620)	-	21,945	(3,809,998)	20,201,473
Daphne, City of	DAP	2263	41,738,891	1,001,870	1,039,240	-	(5,351,311)	(2,003,619)	-	171,327	(5,142,493)	36,596,398
Dauphin Island, Town of	DAU	2437	4,659,156	29,254	101,133	-	(596,764)	(127,256)	-	11,063	(582,570)	4,076,586
DeKalb County Hospital Association	DCA	4752	5,851,008	51,022	199,107	-	(749,076)	(236,061)	-	(1,637)	(736,645)	5,114,363
Dale County Commission	DCC	1135	11,707,518	562,836	302,631	-	(1,496,473)	(1,130,990)	-	253,115	(1,508,881)	10,198,637
DeKalb County Emergency Communications District	DCD	4837	1,834,632	83,926	36,443	-	(241,065)	(19,740)	-	-	(140,436)	1,694,196
DeKalb County Economic Development Authority	DCE	4801	1,266,459	11,450	15,874	-	(163,390)	(5,038)	-	-	(141,104)	1,125,355
DeKalb-Cherokee Counties Gas District	DCG	4574	8,460,962	247,030	206,894	-	(1,076,851)	(548,603)	-	13,111	(1,158,419)	7,302,543
Dale County Hospital	DCH	4494	131,532	35,128	-	-	(16,995)	(32,414)	-	-	(14,281)	117,251
DeKalb County Mental Retardation Board	DCM	4614	543,076	2,521	9,039	-	(69,064)	(17,652)	-	-	(75,156)	467,920
Dale County Water Authority	DCW	4848	878,639	58,617	19,346	-	(112,842)	(65,697)	-	(4,842)	(105,418)	773,221
Decatur, City of	DEC	2254	108,905,997	4,276,059	1,853,224	-	(13,629,697)	(10,501,289)	-	(291,701)	(18,293,404)	90,612,593
DeKalb County Commission	DEK	1159	23,766,778	1,086,603	584,047	-	(2,995,858)	(2,167,883)	-	-	(185,546)	20,088,141
Demopolis, City of	DEM	2414	14,008,256	398,437	233,401	-	(1,777,261)	(909,275)	-	54,645	(2,000,053)	12,008,203
Dora Water Works & Gas Board	DGB	4676	409,852	2,454	10,029	-	(52,752)	(7,221)	-	-	(47,490)	362,362
Dadeville Housing Authority	DHA	4573	783,345	13,263	4,909	-	(99,563)	(27,861)	-	-	(109,252)	674,093
Dothan-Houston County Intellectual Disabilities Board	DHC	4733	5,363,310	23,803	166,777	-	(672,680)	(394,708)	-	(2,782)	(879,590)	4,483,720
Dothan-Houston County Communications District	DHD	4029	442,471	11,111	10,251	-	(57,953)	-	-	-	(36,591)	405,880
Dauphin Island Water & Sewer Authority	DIW	4793	804,459	81,657	22,518	-	(106,488)	(47,767)	-	-	(50,080)	754,379
DeKalb-Jackson Water Supply District Board	DJS	4983	2,523,171	60,963	33,905	-	(313,588)	(271,053)	-	33,887	(455,886)	2,067,285
Daleville, City of	DLV	2246	6,599,853	-	101,494	-	(825,953)	(337,978)	-	(46,540)	(1,108,977)	5,490,876
Douglas, Town of	DOG	2419	378,287	31,380	19,524	-	(48,544)	(48,320)	-	-	(45,960)	332,327
Dora, City of	DOR	2410	2,084,963	7,207	57,813	-	(268,424)	(61,051)	-	23,852	(240,603)	1,844,360
Dothan, City of	DOT	2516	173,836,247	12,424,931	4,759,378	-	(22,053,655)	(20,240,833)	-	270,574	(24,839,605)	148,996,642
Double Springs, Town of	DOU	2420	2,626,273	116,945	57,180	-	(340,457)	(102,423)	-	-	(268,755)	2,357,518
Daphne Utilities Board	DPU	4744	9,887,282	141,910	227,193	-	(1,261,474)	(396,594)	-	(19,460)	(1,308,425)	8,578,857

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Additions				Deductions				Fiduciary
			Net Position	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position
			Restricted for Pension Benefits at 9/30/2021 (See Note A Below)									Restricted for Pension Benefits at 9/30/2022
Double Springs Water Works Board	DSW	4688	528,292	26,435	14,975	-	(68,135)	(20,993)	-	(11,449)	(59,167)	469,125
Dutton, Town of	DTN	2477	384,775	-	1,830	-	(49,326)	-	-	-	(47,496)	337,279
Dadeville, Water Works & Sewer Board of	DVW	4025	681,347	27,345	13,958	-	(82,603)	(105,618)	-	(6,586)	(153,504)	527,843
Douglas Water Authority	DWF	4651	3,560,996	179,365	49,071	-	(455,889)	(220,993)	-	-	(448,446)	3,112,550
Dadeville Water Supply & Gas Board	DWS	4612	808,110	50,053	8,330	-	(102,111)	(77,732)	-	-	(121,460)	686,650
Demopolis Water Works & Sewer Board	DWW	4678	945,297	15,233	29,826	-	(120,426)	(29,877)	-	(22,483)	(127,727)	817,570
East Alabama Mental Health-Mental Retardation Board	EAM	4774	42,948,947	556,869	626,871	-	(5,419,333)	(2,615,819)	-	284,557	(6,566,855)	36,382,092
East Alabama Regional Planning & Development Commission	EAR	4512	9,157,077	197,800	297,887	-	(1,167,361)	(554,041)	-	-	(1,225,715)	7,931,362
East Alabama Water, Sewer & Fire Protection District	EAW	4507	8,179,429	340,594	180,059	-	(1,039,369)	(593,417)	-	(31,904)	(1,144,037)	7,035,392
East Brewton, City of	EBR	2444	1,473,503	77,642	41,602	-	(187,299)	(137,757)	-	592	(205,220)	1,268,283
Elberta, City of	EBT	2504	1,510,315	73,826	60,941	-	(193,254)	(123,846)	-	(9,336)	(191,669)	1,318,646
East Brewton Water Works & Sewer Board	EBW	4712	315,341	67,543	5,297	-	(40,886)	(64,116)	-	-	(32,162)	283,179
Electric Cities of Alabama	ECA	4990	859,596	5,410	17,680	-	(111,409)	-	-	-	(88,319)	771,277
East Central Baldwin County Water & Fire Protection Authority	ECB	4958	680,682	44,745	20,691	-	(89,490)	(53,109)	-	25,791	(51,372)	629,310
Etowah County Communications District	ECC	4770	2,714,447	81,706	83,856	-	(353,616)	(125,918)	-	61,510	(252,462)	2,461,985
Elmore County Emergency Communications District	ECE	4909	532,251	18,525	6,500	-	(67,918)	(27,388)	-	-	(70,281)	461,970
East Central Alabama Gas District	ECG	4560	2,091,315	74,260	29,516	-	(268,173)	(92,581)	-	-	(256,978)	1,834,337
Eclectic, Town of	ECL	2395	1,781,005	56,622	51,571	-	(220,630)	(94,238)	-	(125,627)	(332,302)	1,448,703
Escambia County Cooperative Library System	ECS	4811	146,404	-	923	-	(18,782)	-	-	-	(17,859)	128,545
Etowah County Tourism Board	ECT	4015	192,629	11,331	6,533	-	(25,777)	-	-	-	(7,913)	184,716
Escambia County Emergency Communications District	EEC	4007	177,818	7,957	6,355	-	(23,656)	-	-	-	(9,344)	168,474
Elba General Hospital & Nursing Home	EGH	4750	8,307,919	-	-	-	(1,016,014)	(726,881)	-	-	(1,742,895)	6,565,024
Evergreen Housing Authority	EHA	4588	1,154,390	26,853	14,208	-	(150,258)	-	-	-	(109,197)	1,045,193
Elba, City of	ELB	2348	5,009,219	97,568	109,104	-	(637,870)	(416,976)	-	167,205	(680,969)	4,328,250
East Lauderdale County Water & Fire Protection Authority	ELC	4810	647,657	39,186	16,146	-	(84,252)	(33,045)	-	-	(61,965)	585,692
Alabama Elk River Development Agency	ELK	4554	511,232	-	-	-	(64,953)	(6,689)	-	-	(71,642)	439,590
Elmore County Commission	ELM	1116	28,105,344	688,057	736,856	-	(3,560,803)	(1,478,221)	-	(471,684)	(4,085,795)	24,019,549
Enterprise Housing Authority	ENH	4860	1,348,758	18,408	18,552	-	(168,389)	(101,111)	-	-	(232,540)	1,116,218
Escambia County Commission	ESC	1155	19,491,852	278,332	419,110	-	(2,451,427)	(1,333,942)	-	(10,507)	(3,098,434)	16,393,418
Etowah Solid Waste Disposal Authority	ESW	4778	317,797	-	-	-	(34,473)	(96,483)	-	-	(130,956)	186,841
Etowah County Community Corrections	ETC	4885	1,474,951	29,947	26,199	-	(187,904)	(88,078)	-	20,588	(199,248)	1,275,703
Etowah County Commission	ETH	1112	39,873,457	986,555	972,730	-	(5,008,488)	(3,126,369)	-	(254,485)	(6,430,057)	33,443,400
Enterprise, City of	ETP	2243	34,421,852	950,325	702,010	-	(4,386,425)	(2,067,427)	-	168,592	(4,632,925)	29,788,927
Eufaula, City of	EUF	2292	19,717,763	566,763	434,869	-	(2,507,616)	(1,417,058)	-	195,297	(2,727,745)	16,990,018
Eutaw, City of	EUT	2234	2,757,706	107,976	99,703	-	(363,416)	(277,058)	-	237,253	(195,542)	2,562,164
Eufaula Water Works & Sewer Board	EUW	2293	4,444,268	43,831	62,271	-	(568,844)	(214,173)	-	115,419	(561,496)	3,882,772
Elmore Water & Sewer Authority	EWA	4832	1,240,574	56,697	46,381	-	(161,822)	(53,552)	-	-	(112,296)	1,128,278
Elba Water & Electric Board	EWE	2349	1,901,741	88,094	37,319	-	(240,762)	(174,089)	-	10,346	(279,092)	1,622,649
Enterprise Water Works Board	EWV	4768	2,551,669	86,726	50,312	-	(326,552)	(137,752)	-	4,177	(323,089)	2,228,580
Excel, Town of	EXC	2463	519,199	29,713	9,491	-	(66,180)	(42,647)	-	-	(69,623)	449,576
Alabama Cooperative Extension System	EXT	4511	1,434,484	4,946,145	4,750	-	(206,482)	(4,590,778)	-	-	153,635	1,588,119
Fayette, City of	FAE	2422	7,628,533	239,818	146,736	-	(964,398)	(486,559)	-	(75,313)	(1,139,716)	6,488,817
Falkville, Town of	FAL	2442	1,089,710	64,129	49,390	-	(137,144)	(37,351)	-	(110,834)	(171,810)	917,900
Fairhope, City of	FAR	2328	46,817,503	1,361,751	1,145,173	-	(5,949,088)	(3,206,894)	-	99,916	(6,549,142)	40,268,361
Fayette County Commission	FAY	1144	8,002,004	102,238	189,064	-	(1,011,759)	(564,263)	-	91,361	(1,193,359)	6,808,645
Fayette County E-911	FCE	4814	602,259	19,290	9,703	-	(78,876)	-	-	-	(49,883)	552,376
Franklin County Soil & Water Conservation District	FCS	4865	192,150	4,386	2,067	-	(24,442)	(8,516)	-	-	(26,505)	165,645
Franklin County Water Service Authority	FCW	4840	1,239,810	9,780	26,187	-	(158,360)	(39,067)	-	-	(161,460)	1,078,350
Fort Deposit, Town of	FDP	2412	242,865	23,050	12,206	-	(31,639)	(24,717)	-	(1,477)	(22,577)	220,288
Fort Deposit Water Works & Sewer Board	FDW	4670	417,255	5,290	9,439	-	(54,237)	(1,062)	-	-	(40,570)	376,685
Fayette Gas Board	FGB	4700	1,998,226	95,041	45,872	-	(253,153)	(159,493)	-	(18,932)	(290,665)	1,707,561
Florence Lauderdale Port Authority	FLC	4006	234,823	15,311	8,249	-	(31,538)	-	-	-	(7,978)	226,845
Fairfield, City of	FLD	2255	16,378,145	467,251	140,045	-	(2,018,283)	(1,794,926)	-	(5,673)	(3,211,586)	13,166,559
Flomaton, Town of	FLM	2451	2,072,604	49,357	77,797	-	(264,868)	(131,830)	-	1,609	(267,935)	1,804,669
Florence/Lauderdale Tourism Board	FLT	4887	498,511	9,014	11,808	-	(62,563)	(39,443)	-	-	(81,184)	417,327
Florence Housing Authority	FNH	4908	6,435,995	60,401	38,534	-	(794,196)	(550,866)	-	-	(1,246,127)	5,189,868
Foley, City of	FOL	2221	41,475,338	1,212,627	1,136,176	-	(5,370,535)	(1,673,490)	-	361,248	(4,333,974)	37,141,364
Fort Payne Housing Authority	FPH	4544	1,945,275	57,102	33,497	-	(246,803)	(106,606)	-	(14,914)	(277,724)	1,667,551
Fort Payne Improvement Authority	FPI	4585	7,394,649	459,812	138,928	-	(942,605)	(647,063)	-	-	(990,928)	6,403,721
Fairhope Public Library	FPL	4558	1,271,482	49,766	28,488	-	(161,653)	(93,192)	-	-	(176,591)	1,094,891
Fort Payne Water Works Board	FPW	2312	4,913,349	100,792	90,972	-	(610,257)	(474,956)	-	-	(893,449)	4,019,900
Franklin County Commission	FRA	1150	17,032,522	421,809	339,363	-	(2,158,788)	(981,836)	-	(84,142)	(2,463,594)	14,568,928
Frisco City, Town of	FRI	2546	587,270	56,303	12,989	-	(82,495)	(21,335)	-	67,612	33,074	620,344
Tuscaloosa Public Library	FRL	4485	4,119,260	73,755	83,139	-	(516,356)	(320,372)	-	-	(679,834)	3,439,426
Fosters-Ralph Water Authority	FRW	4815	532,184	35,814	11,151	-	(74,192)	(29,924)	-	78,845	21,694	553,878
Five Star Water Supply District	FSS	4971	640,580	15,697	18,031	-	(84,081)	-	-	-	(50,353)	590,227

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Additions		Deductions				Fiduciary	
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)		Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
Foley Utilities Board	FUB	4854	63,796,554	1,531,544	1,045,555	-	(8,036,549)	(4,563,880)	-	73,396	(9,949,934)	53,846,620
Fultondale Gas Board	FUG	4991	6,788,197	194,206	106,442	-	(859,277)	(459,593)	-	20,383	(997,839)	5,790,358
Fultondale, Town of	FUL	2287	16,077,596	637,126	408,084	-	(2,123,703)	(1,067,561)	-	1,078,741	(1,067,313)	15,010,283
Fayetteville Water Authority	FWA	4833	586,885	23,709	17,157	-	(76,887)	(12,236)	-	-	(48,257)	538,628
Fayette County Water Authority	FWC	4859	552,224	25,009	10,275	-	(72,927)	(18,184)	-	18,932	(36,895)	515,329
Fayette Water Works Board	FWW	4701	3,830,616	93,229	40,199	-	(483,895)	(227,254)	-	-	(577,721)	3,252,895
Fyffe, Town of	FYF	2498	550,674	16,092	22,124	-	(71,201)	-	-	(26,074)	(59,059)	491,615
Fayette Housing Authority	FYH	4904	911,444	24,054	16,515	-	(115,089)	(63,636)	-	-	(138,156)	773,288
Gantt, Town of	GAN	2547	63,058	19,457	5,639	-	(9,669)	-	-	-	15,427	78,485
Gardendale, City of	GAR	2299	28,861,718	844,153	674,059	-	(3,625,218)	(1,919,448)	-	(629,167)	(4,655,621)	24,206,097
Greene County Ambulance Service	GCA	4575	1,071,038	-	16,867	-	(129,684)	(81,796)	-	(49,072)	(243,685)	827,353
Geneva County E-911 Board	GCB	4910	716,071	17,716	17,549	-	(93,827)	(40,945)	-	40,860	(58,647)	657,424
Greene County Commission	GCC	1143	7,996,582	262,207	174,191	-	(1,010,838)	(646,732)	-	25,168	(1,196,004)	6,800,578
Greene County E-911 Communication District	GCD	4933	372,651	388	13,453	-	(47,832)	(10,812)	-	(306)	(45,109)	327,542
Greene County Industrial Development Authority	GCE	4764	529,423	12,333	5,812	-	(68,625)	(3,794)	-	-	(54,274)	475,149
Greene County Hospital & Nursing Home	GCH	4465	14,540,355	-	209,502	-	(1,825,536)	(844,936)	-	103,414	(2,357,556)	12,182,799
Garden Town, Town of	GDN	2481	495,245	29,606	11,449	-	(65,189)	(104,909)	-	86,693	(42,350)	452,895
Guntersville Electric Board	GEB	2360	6,346,681	351,523	104,061	-	(800,919)	(623,750)	-	-	(969,085)	5,377,596
Greater Etowah MR 310 Board	GEM	4849	2,516,314	437,704	50,019	-	(341,400)	(94,603)	-	(10,228)	41,492	2,557,806
Geneva County Commission	GEN	1114	12,131,273	245,813	297,493	-	(1,534,427)	(835,175)	-	25,494	(1,800,802)	10,330,471
Georgiana, City of	GEO	2514	1,549,361	91,058	56,176	-	(198,794)	(134,448)	-	(2,664)	(188,672)	1,360,689
Geraldine, Town of	GER	2525	800,605	-	20,281	-	(102,830)	(172)	-	(13,206)	(95,927)	704,678
Geneva, City of	GEV	2426	6,117,574	140,128	117,918	-	(774,560)	(345,817)	-	(34,400)	(896,731)	5,220,843
Gulf Shores, City of	GFS	2526	42,103,134	1,325,403	1,431,254	-	(5,446,962)	(1,519,089)	-	(261,398)	(4,470,792)	37,632,342
Greensboro Housing Authority	GHA	4629	662,439	23,448	7,800	-	(85,339)	(21,542)	-	-	(75,633)	586,806
Guin Housing Authority	GIH	4891	1,502,827	76,668	24,623	-	(187,898)	(168,485)	-	-	(255,092)	1,247,735
Gilbertown, Town of	GIL	2435	610,314	14,033	10,477	-	(65,410)	(42,391)	-	(179,835)	(263,126)	347,188
Guin Water Works & Sewer Board	GIW	2320	2,705,270	31,461	27,087	-	(336,097)	(213,027)	-	-	(490,576)	2,214,694
Glencoe, City of	GLE	2274	2,428,330	47,940	77,839	-	(315,580)	(65,998)	-	18,775	(237,024)	2,191,306
AltaPointe Health Systems	GMW	4719	80,999,962	470,799	841,171	-	(10,189,959)	(3,681,462)	-	(274,538)	(12,833,989)	68,165,973
Georgiana Housing Authority	GNH	4960	439,834	20,212	8,507	-	(57,324)	(11,928)	-	-	(40,533)	399,301
Grant, Town of	GNT	2345	1,055,470	18,339	11,518	-	(126,523)	(96,853)	-	(65,299)	(258,818)	796,652
Glencoe Water & Sewer Board	GNW	4005	1,392,822	10,968	13,022	-	(176,599)	(47,883)	-	-	(200,492)	1,192,330
Good Hope, City of	GOO	2424	253,424	23,111	25,870	-	(34,410)	(25,226)	-	7,504	(3,151)	250,273
Gordo, City of	GOR	2275	2,446,423	165,641	49,438	-	(311,030)	(223,167)	-	(20,713)	(339,831)	2,106,592
Goodwater, City of	GOW	2431	73,622	62,791	-	-	-	(47,507)	-	(91,751)	(76,467)	(2,845)
Graysville, City of	GRA	2214	4,857,864	475,272	168,828	-	(603,647)	(561,270)	-	(358,418)	(879,235)	3,978,629
Greensboro, City of	GRB	2215	3,612,044	38,228	69,599	-	(453,986)	(153,859)	-	(78,394)	(578,412)	3,033,632
Greene County Racing Commission	GRC	4531	1,658,426	-	11,272	-	(209,679)	(49,061)	-	-	(247,468)	1,410,958
Greenville, City of	GRE	2393	19,976,908	967,626	394,498	-	(2,550,773)	(1,646,825)	-	221,202	(2,614,272)	17,362,636
Graysville Public Library	GRL	4553	218,764	3,748	1,566	-	(24,316)	(62,575)	-	-	(81,577)	137,187
Grove Hill, City of	GRO	2371	4,373,641	46,677	116,223	-	(568,174)	(162,225)	-	137,453	(430,046)	3,943,595
Geneva Water Works & Sewer Board	GSB	4705	1,465,558	38,968	16,001	-	(188,824)	(42,887)	-	9,721	(167,021)	1,298,537
Houston-Love Memorial Library	GSH	4481	1,946,823	13,349	44,647	-	(245,218)	(116,804)	-	-	(304,026)	1,642,797
Gulf Shores Utilities Board	GSW	4975	7,498,252	62,006	166,164	-	(957,062)	(305,265)	-	47,644	(986,513)	6,511,739
Gilbertown Utilities Board	GUB	4716	538,447	25,036	12,593	-	(69,430)	(28,751)	-	-	(60,552)	477,895
Guntersville Housing Authority	GUH	4967	3,345,173	96,263	35,811	-	(423,351)	(201,852)	-	-	(493,129)	2,852,044
Guin, City of	GUI	2376	2,730,500	89,806	47,440	-	(341,209)	(262,247)	-	-	(466,210)	2,264,290
Governmental Utility Services Corporation of Moody	GUM	4017	243,473	23,119	20,520	-	(33,284)	(10,065)	-	-	290	243,763
Guntersville, City of	GUN	2366	26,276,231	789,782	536,008	-	(3,337,643)	(1,663,791)	-	(18,683)	(3,694,327)	22,581,904
Gurley, Town of	GUR	2448	1,476,687	35,437	66,866	-	(186,387)	(129,755)	-	(11,101)	(224,940)	1,251,747
Governmental Utility Services Corporation of the City of Bessemer	GUS	4004	1,019,473	27,065	28,965	-	(128,695)	(82,375)	-	-	(155,040)	864,433
Guntersville Water Works & Sewer Board	GUW	2315	8,616,129	5,780	96,365	-	(1,093,520)	(264,888)	-	31,516	(1,224,747)	7,391,382
Greenville Housing Authority	GVH	4996	2,380,349	24,833	19,897	-	(301,377)	(92,340)	-	-	(348,987)	2,031,362
Greenhill Water & Fire Protection Authority	GWF	4869	1,056,447	33,465	19,984	-	(135,023)	(54,781)	-	-	(136,355)	920,092
Greenville Water Works & Sewer Board	GWS	4630	3,099,808	136,032	50,356	-	(394,750)	(212,697)	-	-	(421,059)	2,678,749
Gadsden Water Works & Sewer Board	GWV	2239	18,957,309	870,383	292,552	-	(2,379,536)	(1,676,235)	-	(188,888)	(3,081,724)	15,875,585
Huntsville-Madison County Airport Authority	HAA	4529	32,267,179	88,531	540,534	-	(4,071,333)	(1,484,555)	-	(9,251)	(4,936,074)	27,331,105
Brantley Housing Authority	HAB	4530	433,556	42,764	10,286	-	(56,326)	(39,305)	-	-	(42,581)	390,975
Clanton Housing Authority	HAC	4559	797,638	36,281	20,235	-	(103,956)	(26,074)	-	-	(73,514)	724,124
Demopolis Housing Authority	HAD	4557	1,422,155	61,032	14,361	-	(180,188)	(101,819)	-	-	(206,614)	1,215,541
Eufaula Housing Authority	HAE	4534	2,591,059	97,479	75,252	-	(335,440)	(122,820)	-	13,766	(271,763)	2,319,296
Hartford, City of	HAF	2432	4,277,770	82,769	146,446	-	(542,339)	(146,132)	-	(157,249)	(616,505)	3,661,265
Greene County Housing Authority	HAG	4524	1,835,054	1	16,447	-	(232,511)	(50,428)	-	-	(266,491)	1,568,563
Hamilton Housing Authority	HAH	4895	4,663,687	15,358	35,382	-	(585,112)	(259,739)	-	31,910	(762,201)	3,901,486
Hackleburg, Town of	HAK	2491	804,719	42,980	20,430	-	(104,728)	(44,712)	-	9,678	(76,352)	728,367

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Additions			Deductions				Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)		Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
Hale County Commission	HAL	1149	7,728,573	400,310	216,259	-	(959,184)	(794,346)	-	(279,159)	(1,416,120)	6,312,453
Hamilton, City of	HAM	2252	8,765,156	310,291	264,110	-	(1,117,743)	(624,873)	-	-	(1,168,215)	7,596,941
Hanceville, City of	HAN	2475	2,921,197	104,172	126,135	-	(378,218)	(120,567)	-	(37,369)	(305,847)	2,615,350
Harpersville, Town of	HAP	2454	1,997,452	30,488	56,267	-	(264,649)	(148,057)	-	205,119	(120,832)	1,876,620
Hartselle, City of	HAR	2357	22,501,243	595,356	467,448	-	(2,877,150)	(1,287,246)	-	216,334	(2,885,258)	19,615,985
Ashland Housing Authority	HAS	4561	2,068,198	72,477	22,173	-	(261,344)	(156,828)	-	12,807	(310,715)	1,757,483
Haleyville, City of	HAV	2439	6,924,771	167,534	128,169	-	(876,898)	(452,237)	-	20,383	(1,013,049)	5,911,722
Hayneville, City of	HAY	2272	791,770	18,888	16,330	-	(102,679)	(41,022)	-	28,023	(80,460)	711,310
Historic Blakeley Authority	HBA	4691	651,533	8,360	15,071	-	(81,618)	(50,104)	-	-	(108,291)	543,242
Horseshoe Bend Regional Library	HBL	4490	964,870	7,462	12,692	-	(121,434)	(50,863)	-	-	(152,143)	812,727
Brewton Housing Authority	HBR	4565	617,991	17,345	10,717	-	(76,223)	(72,021)	-	-	(120,182)	497,809
Hokes Bluff Water Board	HBW	4740	1,471,948	5,984	17,352	-	(185,495)	(66,359)	-	-	(228,518)	1,243,430
Henry County Water Authority	HCA	4695	2,120,828	63,230	25,000	-	(271,192)	(88,856)	-	-	(271,818)	1,849,010
Brent Housing Authority	HCB	4543	968,094	-	10,463	-	(121,081)	(53,120)	-	-	(163,738)	804,356
Historic Chattahoochee Commission	HCC	4488	428,147	69,064	-	-	(55,601)	(55,833)	-	-	(42,370)	385,777
Hale County Hospital	HCH	4473	728,296	-	-	-	(92,589)	(8,639)	-	-	(101,228)	627,068
Hale County Emergency Medical Service	HCM	4926	2,127,492	2,680	38,839	-	(271,678)	(47,887)	-	-	(278,046)	1,849,446
Hale County Water Authority	HCW	4589	16,852	24,745	-	-	(2,194)	(24,145)	-	-	(1,594)	15,258
Hammondville, Town of	HDV	2552	12,455	11,448	4,372	-	(2,604)	-	-	-	13,216	25,671
Headland, City of	HED	2321	4,718,017	74,882	146,070	-	(591,867)	(184,136)	-	(216,929)	(771,980)	3,946,037
Helena, City of	HEL	2310	13,921,586	545,677	353,878	-	(1,800,939)	(757,182)	-	178,486	(1,480,080)	12,441,506
Henegar, City of	HEN	2553	741,362	172,375	67,977	-	(106,211)	(20,458)	-	(41,620)	72,063	813,425
Helena Utilities Board	HEU	2311	3,277,992	149,219	71,676	-	(421,396)	(209,348)	-	22,483	(387,366)	2,890,626
Heflin, City of	HFL	2494	2,508,250	15,546	77,504	-	(316,983)	(67,277)	-	(85,132)	(376,342)	2,131,908
Headland Housing Authority	HHA	4802	367,716	13,797	6,948	-	(47,283)	(16,737)	-	-	(43,275)	324,441
Hillsboro, Town of	HIL	2521	201,325	-	-	-	(25,747)	-	-	-	(25,747)	175,578
Hackleburg Housing Authority	HKH	4932	581,648	4,064	6,840	-	(71,882)	(50,076)	-	-	(111,054)	470,594
Hackleburg Water Board	HKW	4878	146,762	5,306	4,725	-	(20,089)	(11,928)	-	22,529	543	147,305
Holly Pond, Town of	HLP	2490	129,998	444	1,359	-	(16,376)	(5,707)	-	-	(20,280)	109,718
Huntsville-Madison County Mental Health Center Board	HMC	4457	25,550,477	219,625	818,624	-	(3,229,653)	(1,621,270)	-	(10,952)	(3,823,626)	21,726,851
Hale Memorial Hospital	HMH	4503	4,717,749	-	-	-	(603,350)	-	-	-	(603,350)	4,114,399
Millport Housing Authority	HMI	4568	394,289	2,626	4,972	-	(48,653)	(35,316)	-	-	(76,371)	317,918
Huntsville-Madison County Marina & Port Authority	HMM	4741	1,565,279	59,230	16,113	-	(198,786)	(97,186)	-	-	(220,629)	1,344,650
Huntsville & Madison County Railroad Authority	HMR	4888	214,712	-	-	-	(23,854)	(56,385)	-	-	(80,239)	134,473
Huntsville/Madison County Convention & Visitors Bureau	HMV	4894	4,438,937	67,303	73,541	-	(571,240)	(85,358)	-	-	(515,754)	3,923,183
Harvest-Monrovia Water, Sewer & Fire Protection Authority	HMW	4755	6,259,875	114,168	190,268	-	(804,197)	(219,725)	-	(28,008)	(747,494)	5,512,381
Houston County Water Authority	HOC	4898	970,650	16,314	12,556	-	(119,685)	(98,475)	-	-	(189,290)	781,360
Hodges, Town of	HOD	2474	528,275	824	9,733	-	(66,721)	(23,684)	-	-	(79,848)	448,427
Hollywood, Town of	HOL	2417	658,400	14,022	14,636	-	(84,339)	(20,392)	-	(6,131)	(82,204)	576,196
Homewood, City of	HOM	2264	80,014,543	3,385,438	1,653,375	-	(10,001,881)	(8,422,469)	-	(230,808)	(13,616,345)	66,398,198
Houston County Commission	HOU	1134	42,938,058	1,538,590	1,437,701	-	(5,491,662)	(3,335,646)	-	364,726	(5,486,291)	37,451,767
Henry County Commission	HYR	1137	9,138,782	194,318	239,635	-	(1,159,202)	(677,050)	-	93,740	(1,308,559)	7,830,223
Houston County Soil Conservation District	HSC	4787	132,035	-	6,326	-	(17,290)	-	-	-	(10,964)	121,071
Huntsville Solid Waste Disposal Authority	HSD	4682	7,313,782	357,403	154,940	-	(968,366)	(471,916)	-	475,836	(452,103)	6,861,679
Hale County Soil & Water Conservation District	HSW	4644	252,273	-	-	-	(32,116)	(2,294)	-	-	(34,410)	217,863
Hartselle, Housing Authority of the City of	HTH	4023	1,220,148	62,522	30,039	-	(159,645)	(36,931)	-	688	(103,327)	1,116,821
Hueytown, City of	HUE	2225	30,164,716	1,024,164	623,299	-	(3,782,202)	(2,441,275)	-	(387,571)	(4,963,585)	25,201,131
Hartselle Utilities Board	HUT	4723	10,253,208	464,940	221,213	-	(1,304,701)	(788,969)	-	-	(1,407,517)	8,845,691
Hoover, City of	HVR	2344	220,112,162	7,269,525	3,588,626	-	(27,804,812)	(16,464,402)	-	208,056	(33,203,007)	186,909,155
Forestdale Fire District	HVW	4617	3,673,301	101,536	72,065	-	(473,738)	(111,655)	-	-	(411,792)	3,261,509
Huguley Water, Sewer & Fire Protection Authority	HWA	4959	4,246,990	35,168	56,386	-	(543,670)	(83,328)	-	-	(535,444)	3,711,546
Hanceville Water Works & Sewer Board	HWB	4867	1,342,941	6,717	53,024	-	(174,902)	(10,414)	-	-	(125,575)	1,217,366
Highland Water Authority	HWF	4542	168,379	15,609	11,634	-	(21,115)	(24,189)	-	(9,597)	(27,658)	140,721
Hackneyville Water & Fire Protection Authority	HWP	4656	427,785	5,839	3,312	-	(54,939)	(5,564)	-	-	(51,352)	376,433
Heflin Water Works & Sewer Board	HWS	4724	1,400,433	52,888	27,358	-	(176,869)	(115,129)	-	-	(211,752)	1,188,681
Hayden, Town of	HYD	2527	342,576	6,481	15,702	-	(45,230)	-	-	-	(23,047)	319,529
Chambers County Development Authority	ICC	4899	777,615	14,433	19,329	-	(100,441)	(18,239)	-	-	(84,918)	692,697
Ider, Town of	IDE	2554	64,246	44,443	26,254	-	(12,627)	(14,440)	-	12,718	56,348	120,594
Indian Pines Recreational Authority	IPR	4725	1,015,072	28,733	13,290	-	(132,162)	(5,331)	-	-	(95,470)	919,602
Irondale, City of	IRO	2278	31,888,133	1,222,153	598,352	-	(4,054,547)	(2,505,842)	-	316,178	(4,423,706)	27,464,427
Jacksonville, City of	JAC	2238	24,011,005	866,832	512,630	-	(3,036,296)	(2,007,066)	-	88,778	(3,575,122)	20,435,883
Jasper, City of	JAS	2248	25,084,671	1,052,655	464,096	-	(3,122,860)	(2,486,416)	-	(362,780)	(4,455,305)	20,629,366
Jackson County Commission	JCC	1163	22,243,144	1,079,787	499,489	-	(2,807,419)	(2,202,836)	-	41,164	(3,389,815)	18,853,329
Jackson County Economic Development Authority	JCD	4816	1,018,981	32,798	10,275	-	(126,361)	(104,938)	-	-	(188,226)	830,755
Jefferson County Department of Health	JCH	4777	126,016,595	4,517,447	1,756,091	-	(15,612,590)	(14,452,082)	-	303,160	(23,487,974)	102,528,621
Jackson County Emergency Management Communications District	JCM	4831	244,964	-	6,716	-	(31,758)	-	-	-	(25,042)	219,922

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Additions		Deductions				Net Change	Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)		Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Position Restricted for Pension Benefits at 9/30/2022
Jackson County Soil & Water Conservation District	JCS	4737	708	1,273	1,953	-	(297)	-	-	-	2,929	3,637
Jackson County Water Authority	JCW	4870	705,239	14,551	16,079	-	(90,609)	(24,134)	-	-	(84,113)	621,126
Jemison, Town of	JEM	2400	2,280,419	188,078	106,152	-	(304,015)	(132,390)	-	31,662	(110,513)	2,169,906
West Jefferson, Town of	JFF	2404	693,129	37,512	14,545	-	(87,723)	(66,447)	-	-	(102,113)	591,016
Jefferson County Housing Authority	JFH	4001	7,712,732	237,623	157,036	-	(972,794)	(625,078)	-	18,011	(1,185,202)	6,527,530
Jackson's Gap Water Authority	JGW	4822	434,228	319	15,948	-	(54,951)	(25,368)	-	-	(64,052)	370,176
Jacksonville Housing Authority	JHA	4581	1,962,626	74,843	26,679	-	(244,719)	(199,749)	-	-	(342,946)	1,619,680
Joppa, Hulaco & Ryan Water Authority	JHR	4997	334,734	14,445	9,366	-	(43,798)	(8,355)	-	-	(28,342)	306,392
Jefferson-Blount-St. Clair Mental Health Authority	JMH	4466	45,111,005	223,223	965,191	-	(5,735,268)	(1,757,969)	-	38,656	(6,266,167)	38,844,838
J. Paul Jones Hospital	JPJ	4527	9,416,742	118,618	199,042	-	(1,186,584)	(542,149)	-	(52,557)	(1,463,630)	7,953,112
Jasper Water Works & Sewer Board	JUB	4654	10,797,621	322,079	191,350	-	(1,359,917)	(841,591)	-	-	(1,688,079)	9,109,542
Kennedy, City of	KEN	2544	106,928	6,840	6,809	-	(14,548)	-	-	-	(899)	106,029
Killen, City of	KIL	2329	1,713,977	55,111	33,179	-	(218,693)	(100,789)	-	4,569	(226,623)	1,487,354
Kinsey, Town of	KIN	2445	409,635	17,868	15,715	-	(53,015)	(22,247)	-	(1,533)	(43,212)	366,423
Anniston & Calhoun County Public Library	LAC	4497	3,387,890	7,272	24,436	-	(421,729)	(212,273)	-	-	(602,294)	2,785,596
LaFayette, City of	LAF	2333	6,718,233	93,889	170,174	-	(832,813)	(478,010)	-	(198,570)	(1,245,330)	5,472,903
Lamar County Hospital	LAM	4471	6,153,807	-	-	-	(786,096)	(14,229)	-	-	(800,325)	5,353,482
LaNett, City of	LAN	2350	14,479,611	316,678	326,555	-	(1,828,611)	(1,128,250)	-	122,568	(2,191,060)	12,288,551
Lawrence County Commission	LAW	1152	22,327,748	304,766	419,672	-	(2,798,990)	(1,461,730)	-	(146,135)	(3,682,417)	18,645,331
Bayou La Batre Housing Authority	LBH	4036	88,136	14,142	13,482	-	(13,009)	(457)	-	-	14,158	102,294
Limestone County Commission	LBR	1129	39,725,176	1,308,424	1,100,046	-	(5,039,369)	(3,098,593)	-	48,052	(5,681,440)	34,043,736
Lauderdale County Commission	LCC	1154	32,903,899	1,223,067	848,596	-	(4,149,889)	(2,775,905)	-	(205,433)	(5,059,564)	27,844,335
Lee-Russell Council of Governments	LCG	4580	5,113,618	97,388	185,580	-	(658,044)	(252,890)	-	33,532	(594,434)	4,519,184
Lawrence-Colbert Counties Gas District	LCO	4631	271,205	-	-	-	(33,162)	(23,801)	-	-	(56,963)	214,242
Lauderdale County Community Corrections Authority	LCP	4929	1,057,700	15,059	25,297	-	(135,015)	(18,493)	-	(25,826)	(138,978)	918,722
Lauderdale County Regional Library System	LCR	4754	1,623,893	30,386	30,666	-	(206,154)	(84,909)	-	-	(230,011)	1,393,882
Lowndes County Commission	LDS	1140	13,396,664	136,345	219,285	-	(1,710,754)	(559,220)	-	163,926	(1,750,418)	11,646,246
Leeds, City of	LED	2368	12,915,464	744,044	376,598	-	(1,651,259)	(1,395,970)	-	267,665	(1,658,922)	11,256,542
Lee County Commission	LEE	1111	58,660,630	1,433,822	1,799,178	-	(7,477,397)	(3,636,954)	-	18,117	(7,863,234)	50,797,396
Leighton, Town of	LEI	2411	552,986	-	8,810	-	(67,050)	-	-	(66,216)	(124,456)	428,530
Leesburg, Town of	LES	2457	594,170	46,590	29,481	-	(75,278)	(91,167)	-	3,996	(86,378)	507,792
Leeds Water Works Board	LEW	4881	4,099,631	78,934	46,637	-	(519,080)	(207,184)	-	-	(600,693)	3,498,938
Lexington, Town of	LEX	2416	173,320	5,445	2,330	-	(21,219)	(22,585)	-	-	(36,029)	137,291
Lamar County Gas District	LGD	4627	1,572,906	-	-	-	(191,352)	(153,354)	-	-	(344,706)	1,228,200
Luverne Housing Authority	LHA	4420	574,117	87,621	11,532	-	(72,938)	(106,741)	-	-	(80,526)	493,591
Lincoln, City of	LIC	2421	15,508,643	318,882	329,559	-	(1,981,476)	(893,931)	-	215,558	(2,011,408)	13,497,235
Linden, City of	LIN	2260	2,382,210	285,592	55,628	-	(318,085)	(142,552)	-	(6,536)	(125,953)	2,256,257
Littleville, Town of	LIT	2528	1,047,594	22,912	15,792	-	(134,481)	(30,796)	-	-	(126,573)	921,021
Leighton Water & Sewer Board	LIW	4977	102,127	-	-	-	(12,687)	(5,848)	-	-	(18,535)	83,592
Lamar County Communications District	LMC	4973	91,434	2,090	2,013	-	(11,956)	-	-	-	(7,853)	83,581
Lamar County Commission	LMR	1158	7,812,328	75,760	153,974	-	(985,171)	(558,267)	-	110,485	(1,203,219)	6,609,109
Lineville Housing Authority	LNH	4556	1,724,696	80,323	21,300	-	(221,906)	(80,740)	-	-	(201,023)	1,523,673
Lineville, City of	LVN	2369	2,153,952	62,426	56,249	-	(281,934)	(88,512)	-	70,962	(180,809)	1,973,143
Locust Fork, Town of	LOF	2499	103,018	-	3,541	-	(13,401)	-	-	-	(9,860)	93,158
Loachapoka Water Authority	LOW	4863	1,594,296	55,867	45,851	-	(207,367)	(47,409)	-	-	(153,058)	1,441,238
Loxley, City of	LOX	2250	6,062,107	241,968	200,115	-	(787,870)	(357,547)	-	112,375	(590,959)	5,471,148
Leeds Housing Authority	LSH	4698	1,122,810	64,342	17,076	-	(142,806)	(93,758)	-	-	(155,146)	967,664
Livingston Housing Authority	LVN	4608	1,183,826	5,425	10,772	-	(150,108)	(36,371)	-	-	(170,282)	1,013,544
Level Plains, Town of	LVP	2515	891,117	19,862	26,240	-	(113,638)	(51,194)	-	-	(118,730)	772,387
Livingston, City of	LVS	2249	9,615,669	102,111	92,918	-	(1,205,912)	(573,447)	-	5,768	(1,578,562)	8,037,107
Limestone County Water & Sewer Authority	LWA	4595	12,355,492	206,224	214,541	-	(1,571,209)	(629,475)	-	69,114	(1,710,805)	10,644,687
Lamar County Water & Fire Protection Authority	LWF	4576	299,498	-	-	-	(36,363)	(30,334)	-	-	(66,697)	232,801
Lineville Water Works & Sewer Board	LWS	4587	599,250	39,666	13,685	-	(76,597)	(48,241)	-	(5,762)	(77,249)	522,001
Lynn, Town of	LYN	2536	509,789	16,825	12,781	-	(66,475)	(9,608)	-	-	(46,477)	463,312
Mobile Airport Authority	MAA	2352	8,935,206	341,411	280,042	-	(1,086,204)	(1,214,512)	-	(290,736)	(1,969,999)	6,965,207
McAdory Area Fire District	MAF	4974	1,656,153	90,750	70,029	-	(213,337)	(144,974)	-	8,160	(189,372)	1,466,781
Malvern, Town of	MAL	2471	276,699	10,169	11,538	-	(35,802)	(15,218)	-	-	(29,313)	247,386
Montgomery Area Mental Health Authority	MAM	4819	19,179,097	313,099	699,659	-	(2,431,958)	(1,251,326)	-	(87,399)	(2,757,925)	16,421,172
Middle Alabama Area Agency on Aging	MAO	4713	3,163,571	43,680	205,700	-	(414,546)	(133,810)	-	40,180	(258,796)	2,904,775
Maplesville, City of	MAP	2503	1,160,735	15,933	41,340	-	(156,578)	(14,383)	-	84,274	(29,414)	1,131,321
Marion County Commission	MAR	1115	11,759,821	351,894	229,807	-	(1,479,509)	(1,030,274)	-	66,263	(1,861,819)	9,898,002
Mountain Brook Library Board	MBL	4791	6,394,400	54,575	131,107	-	(813,657)	(250,086)	-	-	(878,061)	5,516,339
Mountain Brook Park & Recreation Board	MBP	4792	2,677,188	54,437	58,922	-	(339,579)	(157,206)	-	-	(383,426)	2,293,762
Mobile Area Water & Sewer System	MBW	2339	87,346,878	2,013,050	1,358,329	-	(10,887,894)	(7,644,391)	-	(150,177)	(15,311,083)	72,035,795
Madison County Commission	MCC	1131	168,951,804	6,182,734	3,260,297	-	(21,217,442)	(15,164,944)	-	(372,299)	(27,311,654)	141,640,150
Mobile County Emergency Management Agency	MCD	4460	2,389,610	103,752	46,966	-	(307,715)	(212,438)	-	94,699	(274,736)	2,114,874

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Additions				Deductions				Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
Mobile County Law Enforcement & Firefighters' Pension Fund	MCE	4715	2	29,039	-	-	-	(29,039)	-	-	-	2
Mobile County Health Department	MCH	4402	64,790,407	1,270,467	1,772,871	-	(8,153,128)	(5,322,004)	-	200,714	(10,231,080)	54,559,327
McIntosh, Town of	MCI	2271	2,837,882	71,987	39,238	-	(361,681)	(138,331)	-	7,497	(381,290)	2,456,592
Mobile County Communications District	MCM	4641	5,331,005	102,029	205,896	-	(691,847)	(204,870)	-	54,415	(534,377)	4,796,628
Macon County Commission	MCN	1160	15,957,969	147,012	184,924	-	(1,967,292)	(1,347,931)	-	(134,402)	(3,117,689)	12,840,280
Mobile County Housing Authority	MCO	4779	477,750	4,439	2,116	-	(59,317)	(31,581)	-	(2,834)	(87,177)	390,573
Macon County Racing Commission	MCR	4586	1,622,125	94,311	13,650	-	(195,913)	(288,434)	-	-	(376,386)	1,245,739
Montgomery County Soil & Water Conservation District	MCS	4619	144,011	3,579	3,033	-	(17,591)	(19,546)	-	-	(30,525)	113,486
Marshall County Emergency Telephone Services	MCT	4800	1,721,287	58,759	100,311	-	(224,329)	(85,377)	-	(8,094)	(158,730)	1,562,557
Marshall County Soil & Water Conservation District	MCW	4655	75,955	-	-	-	(9,714)	-	-	-	(9,714)	66,241
Madison County Communications District	MDC	4823	5,225,015	80,869	89,872	-	(665,272)	(136,220)	-	(80,679)	(711,430)	4,513,585
Midland City, City of	MDL	2559	-	16,727	7,490	-	(3,625)	-	-	32,471	53,063	53,063
Midway, Town of	MDW	2524	87,805	-	-	-	(10,608)	(9,717)	-	-	(20,325)	67,480
Marengo County Emergency Communications District	MEC	4847	1,047,347	38,672	23,059	-	(137,292)	(12,162)	-	2,794	(84,929)	962,418
Marengo County Economic & Industrial Development Authority	MEI	4988	144,099	-	-	-	(18,429)	-	-	-	(18,429)	125,670
Mentone, Town of	MEN	2530	238,312	15,160	11,603	-	(31,168)	(15,958)	-	-	(20,363)	217,949
Montgomery County Commission	MGC	1166	147,776,757	3,592,926	2,957,946	-	(18,518,015)	(12,227,727)	-	(282,323)	(24,477,193)	123,299,564
Marshall County Gas District	MGD	4522	12,270,888	263,843	177,518	-	(1,563,528)	(623,877)	-	92,012	(1,654,032)	10,616,856
Marengo County Commission	MGO	1148	12,388,802	383,322	190,750	-	(1,551,185)	(1,019,663)	-	(73,786)	(2,070,562)	10,318,240
Magnolia Springs, Town of	MGS	2529	201,794	5,399	4,727	-	(25,411)	(16,302)	-	-	(31,587)	170,207
Margaret, Town of	MGT	2534	1,713,647	10,207	45,447	-	(221,614)	(60,578)	-	43,332	(183,206)	1,530,441
Marion Housing Authority	MHA	4555	392,115	111,615	6,148	-	(54,557)	(48,800)	-	-	14,406	406,521
International Motorsports Hall of Fame	MHF	4578	260,667	-	-	-	(32,076)	(19,719)	-	-	(51,795)	208,872
Mental Health Board of Bibb, Pickens & Tuscaloosa County	MHM	4763	15,865,303	171,076	379,688	-	(1,981,217)	(1,038,667)	-	(259,399)	(2,728,519)	13,136,784
Midfield, City of	MID	2226	7,439,763	490,884	115,959	-	(918,851)	(1,077,984)	-	(38,910)	(1,428,902)	6,010,861
Millbrook, City of	MIL	2384	13,445,438	377,176	363,607	-	(1,734,294)	(711,551)	-	201,693	(1,503,369)	11,942,069
Marshall-Jackson Mental Retardation Authority	MJR	4918	1,864,209	25,978	17,124	-	(236,163)	(78,282)	-	-	(271,343)	1,592,866
Midfield Library Board	MLB	4662	91,339	-	-	-	(11,681)	-	-	-	(11,681)	79,658
Millport, Town of	MLP	2486	630,688	26,880	16,685	-	(80,328)	(41,703)	-	(7,030)	(85,496)	545,192
Moulton, City of	MLT	2378	10,525,415	285,754	191,337	-	(1,335,655)	(714,108)	-	73,858	(1,498,814)	9,026,601
Madison County 310 Board	MMR	4818	1,400,736	10,752	54,318	-	(183,243)	(889)	-	-	(119,062)	1,281,674
Monroe County Commission	MNC	1165	11,303,671	489,102	258,186	-	(1,433,481)	(949,311)	-	12,195	(1,623,309)	9,680,362
Marengo Nursing Home	MNH	4496	9,075,651	52,486	151,664	-	(1,140,819)	(386,871)	-	(127,867)	(1,451,407)	7,624,244
Mobile County Commission	MOB	1101	238,382,094	6,892,879	5,889,305	-	(30,093,418)	(18,673,924)	-	(255,930)	(36,241,088)	202,141,006
Morgan County Emergency Management Communication District	MOC	4756	4,842,075	42,762	100,815	-	(615,475)	(203,617)	-	1,017	(674,498)	4,167,577
Moody, City of	MOD	2394	6,649,994	207,356	257,224	-	(841,559)	(436,037)	-	(167,785)	(980,801)	5,669,193
Moulton Housing Authority	MOL	4591	482,908	3,793	6,302	-	(62,404)	-	-	-	(52,309)	430,599
Monroeville, City of	MON	2385	8,396,078	230,078	172,732	-	(1,056,789)	(692,738)	-	24,368	(1,322,349)	7,073,729
Morgan County Commission	MOR	1124	45,576,564	1,363,265	1,165,104	-	(5,773,576)	(3,493,852)	-	102,525	(6,636,534)	38,940,030
Moundville, City of	MOU	2331	1,988,264	72,440	71,544	-	(255,128)	(77,369)	-	(53,324)	(241,837)	1,746,427
Mobile County Personnel Board	MPB	4405	7,418,713	263,743	94,414	-	(917,293)	(939,197)	-	88,722	(1,409,611)	6,009,102
Mobile Public Library	MPL	4492	17,304,067	370,504	227,093	-	(2,159,049)	(1,450,486)	-	9,084	(3,002,854)	14,301,213
Ernest F. Ladd Memorial Stadium	MPP	4900	235,333	234	511	-	(30,011)	(2,077)	-	-	(31,343)	203,990
Marion County Public Water Authority	MPW	4751	547,222	19,173	6,775	-	(70,425)	(19,058)	-	-	(63,535)	483,687
Mobile County Racing Commission	MRC	4500	3,138,676	-	6,599	-	(389,227)	(197,014)	-	-	(579,642)	2,559,034
Marion County Emergency Communications District	MRE	4955	1,434,765	25,862	21,693	-	(183,426)	(48,585)	-	-	(184,456)	1,250,309
Marion, City of	MRN	2259	1,828,367	66,407	51,840	-	(231,424)	(149,298)	-	-	(6,553)	1,559,339
Marshall County Commission	MRS	1132	25,012,273	760,910	647,276	-	(3,158,694)	(2,165,800)	-	130,367	(3,785,941)	21,226,332
Monroeville Housing Authority	MRV	4607	480,487	33,835	7,784	-	(60,700)	(53,332)	-	-	(72,413)	408,074
Northwest Alabama Regional Airport	MSA	4727	1,113,126	63,628	23,953	-	(143,819)	(64,703)	-	-	(120,941)	992,185
Marshall County Community Punishment & Corrections Authority	MSC	4981	1,748,220	56,366	66,983	-	(230,534)	(14,584)	-	-	(121,769)	1,626,451
Muscle Shoals Electric Board	MSE	4720	9,480,820	340,878	142,041	-	(1,189,757)	(838,506)	-	-	(1,545,344)	7,935,476
Riverbend Center for Mental Health	MSH	4453	21,300,476	21,466	349,664	-	(2,715,342)	(767,621)	-	259,468	(2,852,365)	18,448,111
Madison, City of	MSN	2285	69,098,559	1,724,561	1,345,931	-	(8,757,657)	(4,292,392)	-	(18,440)	(9,997,997)	59,100,562
Muscle Shoals Regional Library System	MSR	4489	302,817	-	-	-	(38,727)	-	-	-	(38,727)	264,090
Muscle Shoals Utilities Board	MSU	4606	9,756,863	267,941	110,250	-	(1,246,287)	(401,825)	-	-	(1,269,921)	8,486,942
Monroe County Soil & Water Conservation District	MSW	4604	(40,008)	-	-	-	-	-	-	-	-	(40,008)
Mobile Transit Authority	MTA	4514	53,395	306,130	-	-	(7,877)	(289,740)	-	-	8,513	61,908
Mountain Brook, City of	MTB	2460	65,518,646	3,015,649	1,194,370	-	(8,272,463)	(6,045,211)	-	239,373	(9,868,282)	55,650,364
Montgomery, City of	MTG	2551	411,880,239	23,168,468	8,650,294	-	(51,913,224)	(42,715,198)	-	(1,017,999)	(63,827,659)	348,052,580
Montevallo Water Works & Sewer Board	MTS	4956	2,526,348	105,447	35,664	-	(320,694)	(178,632)	-	-	(358,215)	2,168,133
Montevallo, City of	MTV	2325	6,438,073	55,832	191,596	-	(821,331)	(196,140)	-	(83,027)	(853,070)	5,585,003
Montgomery Water Works & Sanitary Sewer Board	MTW	4953	64,181,337	2,112,750	1,424,588	-	(8,143,075)	(4,506,973)	-	(47,384)	(9,160,094)	55,021,243
Munford, Town of	MUN	2511	368,631	15,108	11,745	-	(47,853)	(15,769)	-	-	(36,769)	331,862
Muscle Shoals, City of	MUS	2382	29,199,161	1,156,208	566,068	-	(3,697,064)	(2,349,202)	-	45,216	(4,278,774)	24,920,387
Mt. Vernon, Town of	MVN	2386	1,649,306	126,574	42,140	-	(207,824)	(185,568)	-	(31,683)	(256,361)	1,392,945
Monroeville Water Works Board	MVW	2301	2,190,290	108,962	30,615	-	(267,163)	(243,765)	-	(98,343)	(469,694)	1,720,596

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Additions				Deductions				Fiduciary
			Net Position	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
			Restricted for Pension Benefits at 9/30/2021 (See Note A Below)									
Millerville Water Authority	MWA	4010	2,833	-	-	-	(362)	-	-	-	(362)	2,471
Madison Water & Wastewater Board	MWB	4759	9,624,834	313,117	254,836	-	(1,239,593)	(590,740)	-	158,529	(1,103,851)	8,520,983
Morgan County Soil & Water Conservation District	MWC	4919	343,122	3,938	2,614	-	(44,301)	-	-	-	(37,749)	305,373
Munford Water Authority	MWF	4951	140,697	24,932	10,932	-	(19,144)	(17,890)	-	-	(1,170)	139,527
Maplesville Water Works & Gas Board	MWG	4624	638,787	11,530	11,209	-	(80,996)	(33,636)	-	-	(91,893)	546,894
Mobile County Water, Sewer & Fire Protection Authority	MWS	4767	6,214,076	10,999	113,888	-	(799,792)	(51,692)	-	6,213	(720,384)	5,493,692
Myrtlewood, Town of	MYR	2455	358,403	12,684	10,018	-	(45,679)	(25,145)	-	-	(48,122)	310,281
Northwest Alabama Council of Local Governments	NAC	4650	10,255,682	344,710	194,994	-	(1,302,987)	(703,203)	-	67,820	(1,398,666)	8,857,016
North Alabama Gas District	NAG	4528	16,870,211	206,921	204,515	-	(2,145,787)	(594,923)	-	-	(2,329,274)	14,540,937
Northwest Alabama Mental Health Center	NAM	4790	36,606,426	216,181	758,138	-	(4,594,939)	(2,250,242)	-	(78,875)	(5,949,737)	30,656,689
Northeast Alabama MR/DD Authority	NAR	4845	1,520,776	85,711	33,384	-	(196,281)	(98,991)	-	7,881	(168,296)	1,352,480
Nauvoo, Town of	NAU	2537	468,149	17,848	5,294	-	(58,224)	(48,907)	-	-	(83,989)	384,160
Northeast Alabama Water, Sewer & Fire Protection District	NAW	4669	6,783,505	137,505	127,083	-	(867,349)	(253,921)	-	(13,621)	(870,303)	5,913,202
North Baldwin Hospital	NBC	4736	54,725	363,801	-	-	(8,150)	(345,801)	-	-	9,850	64,575
Woodstock, Town of	NBI	2487	912,998	17,533	26,293	-	(119,025)	(8,456)	-	-	(83,655)	829,343
New Brockton Water and Sewer Board	NBW	4038	-	5,356	6,453	-	(755)	-	-	-	11,054	11,054
Mental Health Center of North Central Alabama	NCA	4711	20,820,325	146,765	306,668	-	(2,619,060)	(1,232,487)	-	96,639	(3,301,475)	17,518,850
Nectar, Town of	NCT	2495	534,156	1,921	11,010	-	(67,444)	(26,520)	-	-	(81,033)	453,123
North Dallas County Water Authority	NDC	4821	1,256,236	50,107	25,990	-	(162,597)	(45,782)	-	-	(132,282)	1,123,954
Cooperative District for Northeast Alabama Gas	NEG	4021	144,667	11,845	13,192	-	(19,901)	(3,148)	-	-	1,988	146,655
Northport Housing Authority	NHA	4421	3,644,126	70,259	39,155	-	(467,255)	(80,205)	-	(10,288)	(448,334)	3,195,792
New Hope, Town of	NHP	2396	1,671,956	96,000	66,662	-	(204,822)	(156,093)	-	(147,373)	(345,626)	1,326,330
New London Water, Sewer & Fire Protection Authority	NLW	4798	814,075	14,176	15,430	-	(102,313)	(57,708)	-	-	(130,415)	683,660
Northeast Morgan County Water & Sewer Authority	NMC	4714	4,190,097	184,842	109,131	-	(535,035)	(321,414)	-	14,402	(548,074)	3,642,023
Northport, City of	NOR	2332	50,801,629	2,145,322	1,086,979	-	(6,511,081)	(3,771,462)	-	759,585	(6,290,657)	44,510,972
Notasulga, Town of	NOT	2466	1,191,251	30,817	22,788	-	(148,557)	(112,887)	-	-	(207,839)	983,412
North Shelby Library	NSC	4758	865,873	41,485	36,731	-	(113,805)	(30,209)	-	-	(65,798)	800,075
North Shelby County Fire & Emergency Medical District	NSF	4976	6,270,283	283,329	139,942	-	(785,839)	(454,841)	-	(219,658)	(1,037,067)	5,233,216
Newton, Town of	NTN	2557	-	13,835	17,132	-	(3,388)	-	-	22,017	49,596	49,596
Oakman, Town of	OAK	2449	731,416	874	3,507	-	(92,956)	(13,520)	-	-	(102,095)	629,321
Orange Beach Water, Sewer & Fire Protection Authority	OBW	4757	4,738,835	98,528	75,519	-	(615,135)	(86,574)	-	54,660	(473,002)	4,265,833
Owens Cross Roads Water Authority	OCR	4809	209,232	91,328	24,371	-	(29,710)	(2,296)	-	(67,244)	16,449	225,681
Odenville, Town of	ODE	2484	2,103,145	121,260	101,086	-	(278,884)	(133,269)	-	65,955	(123,852)	1,979,293
Odenville Utilities Board	ODU	4830	3,638,724	52,622	52,229	-	(463,225)	(138,156)	-	-	(496,530)	3,142,194
Oxford Emergency Medical Services	OEM	4999	925,873	-	-	-	(118,409)	-	-	-	(118,409)	807,464
Ohatchee, Town of	OHA	2390	1,001,909	35,584	27,689	-	(136,433)	(38,428)	-	104,958	(6,630)	995,279
Oak Grove, Town of	OKG	2485	559,540	11,442	14,252	-	(69,638)	(30,426)	-	(25,305)	(99,675)	459,865
Creola, City of	OLA	2330	1,214,821	56,489	38,784	-	(175,181)	(152,008)	-	366,672	134,756	1,349,577
Oneonta Utilities Board	ONE	2286	4,054,697	268,245	102,920	-	(509,188)	(442,280)	-	(75,316)	(655,619)	3,399,078
Oneonta Housing Authority	ONH	4970	1,559,139	23,421	16,156	-	(194,880)	(110,248)	-	-	(265,551)	1,293,588
Oneonta, City of	ONT	2318	12,204,199	422,457	281,224	-	(1,531,084)	(657,327)	-	(510,863)	(1,995,593)	10,208,606
Opelika, City of	OPE	2212	57,712,234	3,622,862	1,684,601	-	(7,305,075)	(6,680,415)	-	189,045	(8,488,982)	49,223,252
Opelika Housing Authority	OPH	4416	4,686,150	5,924	60,382	-	(581,197)	(349,547)	-	-	(864,438)	3,821,712
Opp, City of	OPP	2317	8,526,026	196,472	178,180	-	(1,082,845)	(602,121)	-	109,518	(1,200,796)	7,325,230
Opp Utilities Board	OPU	2316	5,340,195	124,364	78,763	-	(671,154)	(323,851)	-	(63,809)	(855,687)	4,484,508
Orange Beach, Town of	ORG	2383	53,153,933	1,199,000	1,627,070	-	(6,834,652)	(2,125,506)	-	(124,566)	(6,258,654)	46,895,279
Oakman Water Works Board	OUB	4602	420,262	12,826	5,880	-	(46,537)	(30,726)	-	(100,725)	(159,282)	260,980
Owassa/Brownville Water Authority	OWA	4018	163,000	16,533	11,333	-	(22,628)	-	-	-	5,238	168,238
Owens Cross Roads, City of	OWC	2517	839,163	8,442	38,707	-	(119,206)	(23,731)	-	162,473	66,685	905,848
Opelika Utilities Board	OWW	4762	6,364,247	409,427	167,455	-	(819,554)	(488,764)	-	-	(731,436)	5,632,811
Oxford, City of	OXF	2222	47,490,522	1,272,468	1,191,326	-	(6,123,574)	(2,046,701)	-	365,498	(5,340,983)	42,149,539
Ozark-Dale County E-911	OZD	4884	1,051,280	27,658	28,241	-	(136,169)	(32,760)	-	3,787	(109,243)	942,037
Ozark, City of	OZK	2237	18,340,625	517,707	405,398	-	(2,290,887)	(1,636,308)	-	(141,957)	(3,146,047)	15,194,578
Parrish, Town of	PAR	2354	296,151	2,515	6,931	-	(37,339)	(19,093)	-	1,275	(45,711)	250,440
Pine Bluff Water Authority	PBA	4917	354,565	6,903	11,952	-	(46,551)	-	-	-	(27,696)	326,869
Perdido Bay Water, Sewer & Fire Protection District	PBW	4026	800,366	115,036	29,911	-	(110,559)	(16,873)	-	177	17,692	818,058
Pell City Housing Authority	PCA	4855	998,499	16,941	11,509	-	(124,304)	(81,509)	-	-	(177,363)	821,136
Phil Campbell Water Works & Sewer Board	PCB	4675	937,560	25,006	21,629	-	(118,998)	(60,795)	-	-	(133,158)	804,402
Pickens County Cooperative Library	PCC	4633	52,901	(52,572)	-	-	-	-	-	-	(52,572)	329
Pickens County E-911	PCE	4858	670,393	957	12,349	-	(86,587)	-	-	-	(73,281)	597,112
Perry County Hospital & Nursing Home	PCH	4484	1,116,061	-	-	-	(141,518)	(18,985)	-	-	(160,503)	955,558
Phil Campbell Housing Authority	PCP	4947	251,828	1,168	5,713	-	(32,509)	(2,148)	-	-	(27,776)	224,052
Pickens County Water Authority	PCW	4537	2,029,699	35,209	29,254	-	(257,036)	(116,762)	-	12,563	(296,772)	1,732,927
Tuscaloosa County Office of Public Defender	PDO	4664	3,541,151	27,191	127,983	-	(456,381)	(132,800)	-	32,446	(401,561)	3,139,590
Peoples Hospital	PEH	4480	2,711,774	-	-	-	(346,471)	(5,257)	-	-	(351,728)	2,360,046
Pell City, City of	PEL	2228	29,036,238	769,872	620,100	-	(3,708,889)	(1,801,077)	-	340,155	(3,779,839)	25,256,399
Pelham, City of	PEM	2453	78,135,153	2,922,474	1,383,698	-	(9,870,932)	(6,400,334)	-	190,625	(11,774,469)	66,360,684
Pennington, City of	PEN	2279	673,425	5,804	12,419	-	(85,929)	(21,288)	-	-	(88,994)	584,431

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Member Contributions	Other	Additions	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)				Net Investment Income					Net Position Restricted for Pension Benefits at 9/30/2022
Perry County Commission	PER	1138	8,644,223	77,987	117,137	-	(1,100,569)	(332,218)	-	59,922	(1,177,741)	7,466,482
Pryor Field Airport Authority	PFA	4034	6,110	8,569	16,737	-	(2,078)	(5,034)	-	-	18,194	24,304
Prattville Housing Authority	PHA	4547	934,255	13,838	14,019	-	(116,275)	(77,990)	-	-	(166,408)	767,847
Pickens County Commission	PIC	1147	8,932,976	109,936	166,142	-	(1,129,719)	(535,529)	-	60,651	(1,328,519)	7,604,457
Piedmont Housing Authority	PID	4603	970,963	90,523	17,453	-	(116,341)	(230,491)	-	-	(238,856)	732,107
Piedmont, City of	PIE	2270	11,007,801	565,692	242,717	-	(1,386,647)	(1,094,619)	-	(44,290)	(1,717,147)	9,290,654
Pine Hill, Town of	PIN	2418	1,662,510	57,836	30,763	-	(206,298)	(145,082)	-	(42,348)	(305,129)	1,357,381
Pisgah, Town of	PIS	2430	332,403	12,690	9,872	-	(43,529)	(6,637)	-	-	(27,604)	304,799
Pickens County Hospital Association	PKC	4502	360,773	-	-	-	(45,661)	(7,470)	-	-	(53,131)	307,642
Pike County Communications District	PKD	4915	80,680	65,845	54,072	-	(24,877)	(5,624)	-	113,393	202,809	283,489
Pike County Commission	PKE	1125	17,464,194	470,026	306,446	-	(2,211,309)	(1,146,603)	-	23,338	(2,558,102)	14,906,092
Pike Road, Town of	PKR	2542	627,842	30,915	39,621	-	(72,884)	(72,661)	-	(113,764)	(188,773)	439,069
Pike County Water Authority	PKW	4882	1,800,950	78,410	29,782	-	(227,889)	(146,269)	-	-	(265,966)	1,534,984
Athens-Limestone Public Library	PLA	4993	666,505	26,116	18,196	-	(83,655)	(69,097)	-	-	(108,440)	558,065
Pleasant Grove, City of	PLG	2244	11,113,258	488,029	178,614	-	(1,417,525)	(1,187,711)	-	462,542	(1,476,051)	9,637,207
Pine Level Water Authority	PLW	4718	978	7,867	-	-	(125)	(7,867)	-	-	(125)	853
Prattville, City of	PRA	2324	62,149,796	2,119,391	1,342,107	-	(7,869,539)	(4,303,276)	-	(389,877)	(9,101,194)	53,048,602
Pike Road Volunteer Fire Protection Authority	PRF	4028	468,842	64,652	31,622	-	(76,211)	-	-	157,886	177,949	646,791
Prichard Housing Authority	PRH	4796	6,829,152	189,579	112,033	-	(849,578)	(673,784)	-	-	(1,221,750)	5,607,402
Priceville, Town of	PRI	2406	2,897,556	141,487	62,849	-	(377,797)	(132,688)	-	41,445	(264,704)	2,632,852
Perry County Water Authority	PRW	4972	2,598	-	-	-	(332)	-	-	-	(332)	2,266
Pinson, City of	PSN	2543	673,352	42,565	62,090	-	(87,164)	(3,113)	-	(85,120)	(70,742)	602,610
Pike County Soil & Water Conservation District	PSW	4599	146,962	-	-	-	(17,699)	(17,135)	-	-	(34,834)	112,128
Pennington Utilities Board	PUB	4925	449,847	658	9,508	-	(57,477)	(11,000)	-	-	(58,311)	391,536
Parrish Water Works & Sewer Board	PWB	2356	901,881	34,192	15,239	-	(117,996)	(89,064)	-	81,137	(76,492)	825,389
Prattville Water Works Board	PWW	2256	8,129,258	143,528	100,489	-	(1,033,129)	(345,931)	-	-	(1,135,043)	6,994,215
Perry County Capital Improvement Cooperative District	PYC	4968	1,381,079	-	-	-	(176,625)	-	-	-	(176,625)	1,204,454
Perry County E-911	PYE	4995	209,286	3,781	7,042	-	(27,457)	-	-	-	(16,634)	192,652
Quint-Mar Water Authority	QMW	4572	1,032,728	44,897	16,473	-	(133,742)	(82,897)	-	47,603	(107,666)	925,062
Randolph County E-911	RAC	4948	692,787	11,052	22,757	-	(89,444)	(20,610)	-	-	(76,245)	616,542
Ragland, Town of	RAG	2507	1,294,867	70,426	35,344	-	(164,049)	(95,599)	-	(34,421)	(188,299)	1,106,568
Rainsville, City of	RAI	2415	5,095,156	192,614	145,497	-	(649,473)	(295,107)	-	(76,526)	(682,995)	4,412,161
Randolph County Commission	RAN	1123	13,041,258	167,892	266,682	-	(1,643,584)	(610,202)	-	(203,669)	(2,022,881)	11,018,377
Ragland Water Works Board	RAW	4921	696,462	30,627	12,931	-	(90,243)	(37,122)	-	11,914	(71,893)	624,569
Red Bay Housing Authority	RBA	4903	1,493,903	43	21,261	-	(186,986)	(84,936)	-	-	(250,618)	1,243,285
Red Bay Water Works & Gas Board	RBW	4850	2,056,009	76,685	47,917	-	(258,800)	(185,595)	-	(3,787)	(323,580)	1,732,429
Rainbow City Utilities Board	RCB	2289	2,579,364	163,572	34,828	-	(328,996)	(236,399)	-	24,279	(342,716)	2,236,648
Russell County Emergency Communications District	RCE	4797	934,896	30,638	6,833	-	(117,826)	(64,639)	-	-	(144,994)	789,902
North Central Alabama Regional Council of Governments	RCG	4478	5,883,545	523,295	211,671	-	(769,669)	(489,451)	-	23,887	(500,267)	5,383,278
Russell County Soil & Water Conservation District	RCS	4761	29,988	10,000	-	-	(3,651)	(12,882)	-	-	(6,533)	23,455
Russell County Water Authority	RCU	4551	2,514,653	107,531	41,408	-	(315,272)	(232,747)	-	(15,114)	(414,194)	2,100,459
Red Bay, City of	RED	2482	3,410,666	92,351	73,453	-	(432,209)	(240,656)	-	12,635	(494,426)	2,916,240
Reform, City of	REF	2282	2,516,283	47,310	42,178	-	(316,161)	(78,215)	-	(99,535)	(404,423)	2,111,860
Rehobeth, City of	REH	2505	297,306	28,025	21,029	-	(41,621)	-	-	7,214	14,647	311,953
Repton, Town of	REP	2541	189,112	7,094	6,077	-	(19,143)	-	-	(92,038)	(98,010)	91,102
Rogersville Water Works & Sewer Board	RGU	2308	1,066,360	60,316	22,038	-	(137,434)	(65,808)	-	-	(120,888)	945,472
Reform Housing Authority	RHA	4577	281,058	1,425	2,304	-	(34,828)	(21,207)	-	-	(52,306)	228,752
Regional Housing Authority of Lawrence, Cullman & Morgan Counties	RHL	4699	1,370,775	41,661	21,364	-	(169,515)	(153,610)	-	-	(260,100)	1,110,675
Randolph County Hospital Association	RHP	4510	389,353	718,738	-	-	(51,411)	(693,444)	-	-	(26,117)	363,236
Riverside, Town of	RIV	2467	1,855,154	72,961	50,173	-	(238,620)	(106,014)	-	4,221	(217,279)	1,637,875
Rockford Utilities Board	RKU	4016	131,811	5,080	8,448	-	(17,723)	-	-	-	(4,195)	127,616
Roanoke, City of	ROA	2397	5,808,059	225,958	141,800	-	(745,518)	(397,059)	-	71,993	(702,826)	5,105,233
Robertsdale, City of	ROB	2262	17,623,073	532,533	354,124	-	(2,254,050)	(946,355)	-	63,551	(2,250,197)	15,372,876
Rockford, Town of	ROC	2555	9,768	2,961	1,869	-	-	-	-	-	(16,384)	(1,786)
Rogersville, Town of	ROG	2307	1,714,979	37,273	54,752	-	(229,174)	(79,012)	-	140,954	(75,207)	1,639,772
Remlap-Pine Mountain Water Authority	RPM	4883	289,294	7,874	9,572	-	(36,214)	(29,682)	-	-	(48,450)	240,844
Rocky Ridge Fire District	RRF	4914	1,187,761	220,219	85,825	-	(159,621)	(122,380)	-	(62,943)	(38,900)	1,148,861
Russellville Housing Authority	RSA	4980	2,387,241	24,207	59,448	-	(305,200)	(93,498)	-	8,217	(306,826)	2,080,415
Russellville Gas Board	RSG	4789	4,956,767	218,914	95,438	-	(629,902)	(377,156)	-	-	(692,706)	4,264,061
Russellville Electric Board	RSU	4784	6,913,193	218,075	144,204	-	(884,634)	(389,190)	-	34,909	(876,636)	6,036,557
Russellville, City of	RSV	2217	10,710,407	621,410	215,144	-	(1,351,363)	(985,016)	-	(139,043)	(1,638,868)	9,071,539
Roanoke Utility Board	RUB	4622	1,952,106	48,834	44,509	-	(251,300)	(67,600)	-	-	(225,557)	1,726,549
Russell County Commission	RUS	1122	29,141,451	717,952	704,925	-	(3,705,723)	(1,819,601)	-	65,837	(4,036,610)	25,104,841
Rutledge, Town of	RUT	2478	211,383	7,151	7,762	-	(27,987)	-	-	-	(13,074)	198,309
Russellville Water & Sewer Board	RWW	4785	10,427,450	155,570	157,951	-	(1,307,064)	(523,011)	-	(204,851)	(1,721,405)	8,706,045
Southern Alabama Regional Council on Aging	SAC	4663	6,937,021	193,143	331,710	-	(905,072)	(336,500)	-	91,595	(625,124)	6,311,897

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Additions			Deductions				Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)		Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Restricted for Pension Benefits at 9/30/2022
South Central Alabama Regional Housing Authority	SAH	4942	5,972,531	131,063	60,708	-	(747,387)	(448,810)	-	-	(1,004,426)	4,968,105
Saraland, City of	SAR	2233	28,873,710	817,427	570,608	-	(3,649,171)	(2,079,754)	-	11,942	(4,328,948)	24,544,762
Southeast Alabama Solid Waste Disposal Authority	SAS	4783	1,033,611	38,458	36,050	-	(133,605)	(52,342)	-	-	(111,439)	922,172
Satsuma, City of	SAT	2361	4,756,038	84,085	111,228	-	(578,558)	(248,970)	-	(410,628)	(1,042,843)	3,713,195
Southwest Alabama Water Authority	SAW	4717	1,178,354	49,079	17,061	-	(154,071)	(7,482)	-	(5,925)	(101,338)	1,077,016
Southeast Alabama Youth Services	SAY	4961	5,296,510	72,106	104,074	-	(664,999)	(377,953)	-	8,347	(858,425)	4,438,085
Scottsboro Housing Authority	SBH	4964	3,032,491	69,092	39,587	-	(387,117)	(122,749)	-	3,033	(398,154)	2,634,337
Shelby County Commission	SBR	1107	125,084,300	3,239,770	2,933,400	-	(15,884,856)	(8,109,057)	-	182,933	(17,637,810)	107,446,490
St. Clair Regional Library	SCC	4509	344,014	-	-	-	(42,706)	(20,174)	-	-	(62,880)	281,134
South Central Alabama Development Commission	SCD	4567	5,345,385	159,285	108,237	-	(678,846)	(250,110)	-	30,858	(630,576)	4,714,809
St. Clair County Health Care Authority	SCH	4519	5,105,299	-	-	-	(636,094)	(263,033)	-	-	(899,127)	4,206,172
St. Clair County Industrial Development Board	SCI	4871	589,181	26,902	13,585	-	(76,608)	(20,805)	-	-	(56,926)	532,255
Mildred B. Harrison Library	SCL	4498	847,590	10,558	7,896	-	(107,170)	(37,649)	-	-	(126,365)	721,225
South Central Alabama Mental Health Board	SCM	4472	11,049,968	72,544	72,843	-	(1,373,861)	(760,168)	-	-	(1,988,642)	9,061,326
Scottsboro Water Works, Sewer & Gas Board	SCO	2295	12,864,161	251,082	180,806	-	(1,627,060)	(704,805)	-	(10,576)	(1,910,553)	10,953,608
Shoals Committee on Programs & Employment for the Mentally Retarded	SCP	4927	3,455,327	33,065	198,906	-	(443,263)	(116,780)	-	(93,844)	(421,916)	3,033,411
South Crenshaw County Water Authority	SCR	4722	887,164	10,248	9,687	-	(114,345)	(6,082)	-	-	(100,492)	786,672
Sumter County Soil & Water Conservation District	SCS	4665	177,691	-	-	-	(22,725)	-	-	-	(22,725)	154,966
Scottsboro, City of	SCT	2405	33,228,134	1,521,366	607,938	-	(4,199,518)	(2,688,487)	-	(222,838)	(4,981,539)	28,246,595
Sardis City Water Board	SCW	4660	197,047	60,821	14,872	-	(28,476)	(41,796)	-	-	22,776	219,722
Sumter County Industrial Development Authority	SDB	4562	172,317	-	1,425	-	(22,129)	-	-	-	(20,704)	151,613
Southeast Alabama Regional Planning & Development Commission	SEA	4706	9,945,086	111,264	172,554	-	(1,250,355)	(622,270)	-	1,980	(1,586,827)	8,358,259
Section Water Works Board	SEB	4753	7,565,822	62,193	139,269	-	(958,792)	(180,706)	-	(158,297)	(1,096,333)	6,469,489
Section, Town of	SEC	2519	480,229	20,514	12,457	-	(62,181)	(21,001)	-	-	(50,211)	430,018
Selma, City of	SEL	2277	43,688,494	559,824	577,515	-	(5,426,192)	(3,722,119)	-	65,409	(7,945,563)	35,742,931
Shelby County Emergency Management Communications District	SEM	4954	5,458,865	58,658	154,494	-	(702,609)	(215,540)	-	72,415	(632,582)	4,826,283
Scottsboro Electric Power Board	SEP	4597	9,676,867	471,737	155,481	-	(1,225,599)	(814,392)	-	-	(1,412,773)	8,264,094
Selma Water & Sewer Board	SEW	4846	7,011,390	93,608	83,757	-	(876,585)	(501,193)	-	9,544	(1,190,869)	5,820,521
St. Florian, Town of	SFL	2493	682,855	57,369	51,328	-	(93,417)	(51,909)	-	38,404	1,775	684,630
Selma Housing Authority	SHA	4686	3,414,634	237,337	78,537	-	(420,585)	(561,210)	-	(6,608)	(672,529)	2,742,105
Sheffield, City of	SHE	2380	12,573,055	381,773	238,651	-	(1,571,982)	(963,143)	-	(219,897)	(2,134,598)	10,438,457
Shorter, Town of	SHO	2496	2,836,426	66,377	56,554	-	(370,262)	(17,171)	-	11,724	(252,778)	2,583,648
Smiths Water & Sewer Authority	SHW	4020	971,539	59,232	93,543	-	(133,847)	(2,687)	-	-	16,241	987,780
Silas, Town of	SIA	2476	102,903	12,424	4,032	-	(13,864)	(5,428)	-	-	(2,836)	100,067
Shoals Economic Development Authority	SID	4667	2,857,527	25,761	46,720	-	(355,189)	(232,899)	-	-	(515,607)	2,341,920
Silverhill, Town of	SIL	2473	1,500,812	71,586	41,488	-	(196,465)	(73,072)	-	30,821	(125,642)	1,375,170
Skyline, Town of	SKY	2523	281,541	774	6,866	-	(36,495)	-	-	-	(28,855)	252,686
Slocumb, Town of	SLO	2479	2,034,355	20,990	61,905	-	(262,035)	(39,349)	-	(14,437)	(232,926)	1,801,429
Sylvania, Town of	SLV	2533	368,284	10,497	17,561	-	(51,293)	(14,030)	-	51,545	14,280	382,564
Slocumb Water Works & Sewer Board	SLW	4841	700,654	18,717	13,455	-	(90,834)	(12,954)	-	-	(71,616)	629,038
Semmes, City of	SME	2556	747,001	232,056	193,588	-	(133,498)	(6,127)	-	174,199	460,218	1,207,219
Star-Mindingall Water & Fire Protection Authority	SMF	4880	266,745	7,589	3,633	-	(33,824)	(15,761)	-	-	(38,363)	228,382
South Marengo County Water & Fire Protection Authority	SMG	4984	632,517	19,375	9,892	-	(81,595)	(18,279)	-	-	(70,607)	561,910
Sumiton Housing Authority	SMH	4962	129,259	3,389	3,128	-	(14,923)	(12,248)	-	-	(40,064)	89,195
Samson, City of	SMS	2548	801,933	157,102	77,027	-	(113,328)	(48,021)	-	(17,685)	55,095	857,028
Sumiton, City of	SMT	2413	4,079,721	94,129	101,781	-	(518,645)	(220,535)	-	(23,973)	(567,243)	3,512,478
Snead, Town of	SNE	2461	1,183,636	30,306	23,083	-	(153,878)	(36,155)	-	21,923	(114,721)	1,068,915
Sumter Nursing Home	SNH	4470	1,127,056	-	-	-	(144,047)	(1,425)	-	-	(145,472)	981,584
Somerville, Town of	SOM	2510	699,392	34,968	25,530	-	(89,310)	(62,686)	-	73	(91,425)	607,967
Southside, City of	SOU	2370	5,387,007	92,781	104,761	-	(690,859)	(178,011)	-	10,471	(660,857)	4,726,150
Spanish Fort, City of	SPA	2472	6,299,494	203,925	244,507	-	(807,082)	(391,178)	-	(34,669)	(784,497)	5,514,997
Scottsboro Public Library	SPL	4707	438,886	1,542	5,424	-	(55,039)	(24,012)	-	-	(72,085)	366,801
Scottsboro Public Park & Recreation Board	SPP	4638	2,220,916	86,793	59,057	-	(280,060)	(198,295)	-	-	(9,656)	1,878,755
Springville, Town of	SPR	2423	7,501,436	204,308	184,920	-	(957,188)	(441,327)	-	-	(18,246)	6,510,395
Sheffield Utilities Board	SPW	4623	31,457,389	1,039,525	536,445	-	(3,935,279)	(2,982,444)	-	33,648	(5,308,105)	26,149,284
Sylacauga Parks & Recreation Board	SRA	4584	2,761,093	6,219	27,630	-	(345,073)	(159,621)	-	-	(470,845)	2,290,248
Sardis, City of	SRD	2428	1,196,310	9,344	25,428	-	(146,604)	(45,412)	-	(89,293)	(246,537)	949,773
South Alabama Regional Planning Commission	SRP	4569	11,290,743	230,328	354,202	-	(1,462,514)	(591,660)	-	297,202	(1,172,442)	10,118,301
Shelby County Soil Conservation District	SSC	4795	154,502	5,905	1,055	-	(20,260)	(993)	-	-	(14,293)	140,209
Shoals Solid Waste Disposal Authority	SSD	4799	1,428,461	15,208	13,993	-	(177,423)	(111,490)	-	-	(259,712)	1,168,749
Smiths Station, City of	SST	2535	465,146	32,149	35,992	-	(61,206)	(41,262)	-	-	(34,327)	430,819
Southside Water Works & Sewer Board	SSW	4594	1,447,111	44,172	32,029	-	(183,814)	(103,434)	-	7,600	(203,447)	1,243,664
St. Clair County Commission	STC	1120	40,258,153	1,094,877	863,941	-	(5,113,328)	(2,528,683)	-	18,466	(5,664,727)	34,593,426
Steele, Town of	STE	2389	854,477	43,944	40,658	-	(111,534)	(46,500)	-	(2,826)	(76,258)	778,219
Stevenson Housing Authority	STH	4563	583,306	64,781	12,967	-	(75,534)	(47,566)	-	-	(45,352)	537,954

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Employer Contributions (See Note B Below)	Member Contributions	Other	Additions		Deductions			Fiduciary
			Net Position Restricted for Pension Benefits at 9/30/2021 (See Note A Below)				Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
St. Clair County Community Punishment & Corrections Authority	STP	4012	391,044	25,963	20,124	-	(50,515)	(18,531)	-	(19,646)	(42,605)	348,439
Sumter County Commission	STR	1108	10,086,690	142,428	150,138	-	(1,277,424)	(488,925)	-	-	(1,473,783)	8,612,907
Stevenson, City of	STV	2438	2,215,931	16,272	37,467	-	(283,722)	(73,171)	-	24,555	(278,599)	1,937,332
Stewartville Water Authority	STW	4685	673,866	30,499	14,514	-	(86,706)	(36,790)	-	-	(78,483)	595,383
Sylacauga Utilities Board	SUB	4583	17,445,956	635,005	253,224	-	(2,183,373)	(1,635,421)	-	-	(2,930,565)	14,515,391
Summerdale, Town of	SUD	2401	2,598,708	57,999	70,270	-	(334,643)	(81,658)	-	(10,706)	(298,738)	2,299,970
Sulligent Housing Authority	SUH	4928	843,726	22,938	10,434	-	(108,754)	(20,069)	-	-	(95,451)	748,275
Sulligent, City of	SUL	2336	2,306,373	60,561	45,962	-	(288,287)	(211,329)	-	431	(392,662)	1,913,711
Stevenson Utilities Board	SUT	4804	918,284	34,090	14,015	-	(116,568)	(61,714)	-	-	(130,177)	788,107
Sumter County Water Authority	SWA	4532	1,242,693	3,965	13,022	-	(154,698)	(83,112)	-	-	(220,823)	1,021,870
Satsuma Water Works Board	SWB	2362	1,325,777	61,691	17,717	-	(169,796)	(75,603)	-	-	(165,991)	1,159,786
St. Clair County Soil & Water Conservation District	SWC	4828	73,719	5,186	1,246	-	(6,263)	(11,396)	-	(44,529)	(55,756)	17,963
Shelby County Community Corrections	SWR	4875	1,706,444	3,078	41,836	-	(219,801)	(20,446)	-	-	(195,333)	1,511,111
Saraland Water Service	SWS	2297	4,081,415	173,886	52,351	-	(518,580)	(320,345)	-	41,101	(571,587)	3,509,828
Sylacauga, City of	SYL	2364	20,851,878	493,106	312,830	-	(2,612,512)	(1,387,798)	-	(266,080)	(3,460,454)	17,391,424
Sylvan Springs, Town of	SYS	2522	319,661	59,860	9,207	-	(32,430)	-	-	(204,412)	(167,775)	151,886
Tarrant, City of	TAR	2206	10,173,502	675,556	314,949	-	(1,243,204)	(1,562,469)	-	(333,157)	(2,148,325)	8,025,177
Taylor, Town of	TAY	2434	1,252,066	22,416	28,412	-	(167,228)	(78,611)	-	138,838	(56,173)	1,195,893
Talladega County Emergency Management Communications District	TCE	4738	1,565,129	24,078	82,205	-	(201,456)	(43,143)	-	(42,927)	(181,243)	1,383,886
Top of Alabama Regional Council of Governments	TCG	4579	7,838,295	243,511	223,989	-	(999,592)	(584,178)	-	72,205	(1,044,065)	6,794,230
Tuscaloosa County Community Punishment & Corrections Authority	TCI	4022	801,603	28,287	30,554	-	(104,173)	(32,931)	-	-	(78,263)	723,340
Town Creek, Town of	TCK	2483	1,299,111	53,490	23,678	-	(169,602)	(16,679)	-	(6,374)	(115,487)	1,183,624
Tuscaloosa County Emergency Communication District	TCO	4031	2,516,743	24,295	110,580	-	(334,173)	(74,223)	-	131,835	(141,686)	2,375,057
Tuscaloosa County Soil & Water Conservation District	TCS	4639	578,431	1,955	1,855	-	(74,219)	-	-	-	(70,409)	508,022
Tuscaloosa County Special Tax Board	TCT	4505	1,726,147	264,865	28,505	-	(221,238)	(63,775)	-	(82,445)	(74,088)	1,652,059
Talladega County Soil & Water Conservation District	TCW	4829	15,925	8,590	-	-	(2,059)	(8,238)	-	-	(1,707)	14,218
Talladega, City of	TDG	2241	25,499,616	869,217	523,334	-	(3,234,533)	(2,057,156)	-	248,687	(3,650,451)	21,849,165
Alabama Historic Ironworks Commission	TFF	4506	1,189,755	10,526	18,886	-	(148,890)	(180,491)	-	-	(199,969)	989,786
Talladega County Commission	TGA	1109	29,719,178	661,327	629,593	-	(3,747,217)	(2,059,813)	-	(68,550)	(4,584,660)	25,134,518
Tarrant Alabama Housing Authority	THA	4408	369,075	37,624	10,301	-	(46,580)	(57,610)	-	-	(56,265)	312,810
Hokes Bluff, Town of	THB	2273	2,016,796	85,504	46,246	-	(261,673)	(73,170)	-	-	(203,093)	1,813,703
Thomasville, City of	THM	2488	11,211,489	225,034	218,818	-	(1,431,718)	(663,582)	-	186,694	(1,464,754)	9,746,735
Thomaston, Town of	THO	2381	409,225	9,980	3,815	-	(49,525)	(57,738)	-	-	(93,468)	315,757
Thorsby, Town of	THR	2403	1,347,004	118,099	59,572	-	(176,140)	(111,961)	-	(5,141)	(115,571)	1,231,433
Tuscaloosa County Industrial Development Authority	TID	4897	2,611,142	65,996	22,793	-	(330,873)	(136,708)	-	-	(378,792)	2,232,350
Jackson's Gap, Town of	TJG	2347	1,494,509	20,874	9,132	-	(186,042)	(187,706)	-	78,110	(265,632)	1,228,877
Alabama Tombigbee Regional Commission	TMB	4515	10,373,726	131,321	241,181	-	(1,329,379)	(342,184)	-	11,755	(1,287,306)	9,086,420
TriCounty Agency for Intellectual Disabilities	TMR	4851	2,556,325	83,590	34,946	-	(326,311)	(135,167)	-	6,991	(335,951)	2,220,374
New Site, Town of	TNS	2363	886,171	26,178	15,461	-	(112,058)	(61,554)	-	-	(131,973)	754,198
Collinsville, City of	TOC	2323	2,674,784	82,229	44,768	-	(343,530)	(158,568)	-	54,310	(320,791)	2,353,993
North Marshall Utilities Board	TOG	2267	1,734,938	158,047	40,034	-	(217,224)	(273,776)	-	2,877	(290,042)	1,444,896
Troy Housing Authority	TOH	4032	1,183,361	128,262	36,263	-	(157,845)	(62,794)	-	-	(56,114)	1,127,247
Vincent, City of	TOV	2284	1,038,342	40,490	14,809	-	(124,336)	(40,560)	-	(146,985)	(256,582)	781,760
Tallapoosa County Commission	TPA	1110	14,220,045	290,193	345,688	-	(1,807,280)	(785,027)	-	(27,752)	(1,984,178)	12,235,867
Phil Campbell, Town of	TPC	2399	1,079,638	17,455	12,533	-	(137,658)	(77,289)	-	40,811	(144,148)	935,490
Tuscaloosa County Park & Recreation Authority	TPR	4474	10,978,464	295,122	230,238	-	(1,400,047)	(618,028)	-	30,400	(1,462,315)	9,516,149
Tuscaloosa County Parking & Transit Authority	TPT	4493	2,748,351	105,786	96,867	-	(355,786)	(140,308)	-	4,930	(288,511)	2,459,840
Tarrant Electric System	TRE	2207	3,838,882	158,296	55,438	-	(466,513)	(401,565)	-	(194,373)	(848,717)	2,990,165
Triana, City of	TRI	2365	542,833	208,316	31,703	-	(82,680)	(32,684)	-	-	124,655	667,488
Trinity, Town of	TRN	2374	2,300,147	107,810	55,819	-	(302,854)	(98,337)	-	70,606	(166,956)	2,133,191
Troy, City of	TRO	2235	46,538,035	2,383,544	1,497,167	-	(5,916,063)	(4,187,137)	-	(251,167)	(6,473,656)	40,064,379
Trussville, City of	TRU	2373	43,245,650	1,332,300	1,039,132	-	(5,601,118)	(1,677,096)	-	407,575	(4,499,207)	38,746,443
Tallassee, City of	TSE	2231	8,450,585	3,477	202,495	-	(1,073,495)	(397,679)	-	78,411	(1,186,791)	7,263,794
Tuscaloosa Housing Authority	TSH	4985	7,810,234	195,781	107,779	-	(993,266)	(395,954)	-	5,146	(1,080,514)	6,729,720
Black Warrior Solid Waste Disposal Authority	TSW	4666	3,983,379	63,527	40,651	-	(501,262)	(231,934)	-	-	(629,018)	3,354,361
Top Trails Public Park Authority of the Cities of Lincoln & Talladega	TTP	4030	109,102	8,449	18,105	-	(13,196)	(38,399)	-	-	(25,041)	84,061
Tuskegee Utilities Board	TUB	4913	18,766,228	55,638	243,111	-	(2,380,241)	(573,464)	-	(34,295)	(2,689,251)	16,076,977
Tuscumbia, City of	TUC	2379	8,811,849	355,687	195,712	-	(1,129,316)	(546,069)	-	31,810	(1,092,176)	7,719,673
Tuscaloosa County Commission	TUS	1102	88,461,226	4,827,046	1,831,860	-	(11,230,971)	(7,779,724)	-	151,790	(12,199,999)	76,261,227
Tennessee Valley Exhibit Commission	TVA	4610	154,035	-	-	-	(19,699)	-	-	-	(19,699)	134,336
Trussville Utilities Board	TVU	4590	23,840,284	25,984	364,604	-	(2,996,020)	(1,217,832)	-	-	(3,823,264)	20,017,020
Turnerville Water & Fire Protection District	TWF	4901	256,348	5,679	7,410	-	(32,835)	(12,298)	-	-	(32,044)	224,304
USS Alabama Battleship Commission	UAB	4653	7,365,294	130,652	99,174	-	(936,736)	(325,644)	-	14,397	(1,018,157)	6,347,137
Chickasaw Utilities Board	UBC	2337	434,652	15,691	5,036	-	(56,914)	-	-	-	(36,187)	398,465
Ozark Utilities Board	UBO	2232	4,804,944	207,222	57,544	-	(611,956)	(282,193)	-	(22,384)	(651,767)	4,153,177
Union Grove Utilities Board	UGU	4728	290,647	3,652	3,280	-	(35,980)	(25,556)	-	-	(54,604)	236,043
Uniontown, Town of	UNI	2456	100,619	28,845	-	-	(13,128)	(24,783)	-	-	(9,066)	91,553
Union Springs, City of	USP	2266	2,828,749	63,836	75,475	-	(349,349)	(286,068)	-	(47,437)	(543,543)	2,285,206
Union Springs Utilities Board	USU	4694	2,462,676	47,183	4,160	-	(301,323)	(264,458)	-	-	(514,438)	1,948,238
Uniontown Housing Authority	UTN	4596	623,309	39,703	17,532	-	(79,328)	(63,268)	-	-	(85,361)	537,948
Uniontown Utilities Board	UUB	4771	29,347	14,099	-	-	(3,875)	(12,197)	-	-	(1,973)	27,374
Valley Grande, City of	VAG	2545	50,433	10,787	9,215	-	(7,729)	-	-	-	12,273	62,706
Valley Head, City of	VAH	2502	221,096	8,057	4,165	-	(39,589)	(10,293)	-	174,998	137,338	358,434

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Employer	Employer Code	Valuation Code	Fiduciary	Additions				Deductions				Fiduciary
			Net Position	Employer Contributions (See Note B Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Net Position Restricted for Pension Benefits at 9/30/2022
			Restricted for Pension Benefits at 9/30/2021 (See Note A Below)									
Valley, City of	VAL	2335	11,748,946	138,356	244,137	-	(1,472,914)	(703,306)	-	(142,875)	(1,936,602)	9,812,344
Vance, Town of	VAN	2367	529,494	17,718	23,145	-	(63,501)	(52,590)	-	(54,203)	(129,431)	400,063
Vernon Housing Authority	VEH	4852	1,457,950	22,164	15,231	-	(185,189)	(57,225)	-	-	(205,019)	1,252,931
Vernon, City of	VER	2240	4,391,363	65,362	90,027	-	(557,095)	(225,965)	-	-	(627,671)	3,763,692
Vestavia Hills, City of	VES	2261	78,086,099	2,980,007	1,696,679	-	(9,972,120)	(5,908,295)	-	1,008,620	(10,195,109)	67,890,990
Valley Housing Authority	VHA	4721	203,058	16,806	3,996	-	(26,101)	(18,742)	-	-	(24,041)	179,017
Valley Head Water Works Board	VHW	4803	1,434,134	22,362	11,369	-	(181,015)	(71,193)	-	-	(218,477)	1,215,657
Vincent, The Water Works Board of the City of	VWT	4033	448,196	18,448	7,506	-	(57,070)	(29,846)	-	-	(60,962)	387,234
Washington County E-911 Communications District	WAC	4950	165,280	1,685	14,726	-	(22,132)	(858)	-	-	(6,579)	158,701
Wadley, Town of	WAD	2550	311,731	56,838	30,937	-	(60,675)	-	-	237,626	264,726	576,457
Walker County Commission	WAL	1146	25,766,590	844,591	530,531	-	(3,221,597)	(2,413,630)	-	(113,664)	(4,373,769)	21,392,821
West Alabama Regional Commission	WAP	4495	7,433,360	229,052	200,886	-	(948,788)	(445,539)	-	(13,454)	(977,843)	6,455,517
Warrior, City of	WAR	2372	4,913,050	102,747	104,655	-	(620,002)	(343,098)	-	5,509	(750,189)	4,162,861
Washington County Commission	WAS	1133	8,837,357	216,629	210,295	-	(1,116,456)	(661,305)	-	19,408	(1,331,429)	7,505,928
West Autauga Water Authority	WAW	4945	930,915	23,311	18,899	-	(119,143)	(40,820)	-	-	(117,753)	813,162
Wilcox County Emergency Communications District	WCC	4027	272,703	-	-	-	(34,303)	(8,950)	-	-	(43,253)	229,450
Winston County E-911 Communications District	WCD	4862	968,445	19,650	18,149	-	(126,271)	-	-	-	(88,472)	879,973
Walker County E-911 District	WCE	4773	1,791,850	41,251	33,969	-	(226,807)	(32,188)	-	(79,826)	(263,601)	1,528,249
Washington County Soil & Water Conservation District	WCS	4615	90,257	804	3,099	-	(11,324)	(7,337)	-	-	(14,758)	75,499
Walker County Soil & Water Conservation District	WCW	4657	727,650	-	-	-	(85,644)	(115,947)	-	-	(201,591)	526,059
Weaver, City of	WEA	2452	2,898,961	93,232	71,134	-	(368,953)	(184,803)	-	(7,613)	(397,003)	2,501,958
Webb, Town of	WEB	2427	411,544	3,310	15,178	-	(54,379)	(18,832)	-	27,649	(27,074)	384,470
West Etowah County Water Authority	WEC	4671	874,697	57,674	19,564	-	(113,207)	(48,636)	-	(7,600)	(92,205)	782,492
Wedowee, City of	WED	2268	1,592,959	54,530	47,902	-	(207,185)	(91,827)	-	43,524	(153,056)	1,439,903
Wetumpka, City of	WET	2300	11,593,450	479,822	348,127	-	(1,492,193)	(898,375)	-	219,221	(1,343,398)	10,250,502
Wilcox County Gas District	WGD	4546	655,124	30,247	16,482	-	(83,318)	(54,006)	-	-	(90,595)	564,529
Walker County Housing Authority	WHA	4652	799,451	62,955	13,153	-	(103,478)	(87,068)	-	30,315	(84,123)	715,328
Walnut Hill Water Authority	WHW	4731	1,148,041	18,499	23,219	-	(149,122)	(5,749)	-	-	(113,153)	1,034,888
Wilcox County Commission	WIL	1145	12,464,363	96,619	172,587	-	(1,556,631)	(905,654)	-	51,144	(2,141,935)	10,322,428
Winfield, City of	WIN	2377	5,553,451	164,958	106,653	-	(703,827)	(303,494)	-	(68,216)	(803,926)	4,749,525
Wilsonville, Town of	WIV	2409	982,818	2,926	9,366	-	(125,021)	(22,776)	-	-	(135,505)	847,313
West Lauderdale County Water & Fire Protection Authority	WLC	4772	1,062,184	23,006	25,500	-	(136,469)	(38,708)	-	-	(126,671)	935,513
Wilton, Town of	WLT	2538	362,954	11,079	6,322	-	(45,984)	(11,741)	-	(12,432)	(52,756)	310,198
West Morgan-East Lawrence Water & Sewer Authority	WMA	4566	5,430,098	133,732	117,301	-	(686,382)	(461,854)	-	84,627	(812,576)	4,617,522
SpectraCare Health Systems	WMH	4475	26,677,532	364,436	482,243	-	(3,374,991)	(1,760,773)	-	338,898	(3,950,187)	22,727,345
Woodland, Town of	WOO	2549	67,839	12,334	4,780	-	(9,771)	-	-	-	7,343	75,182
Wall Street Water Authority	WSA	4703	861,457	40,728	17,267	-	(108,246)	(88,108)	-	-	(138,359)	723,099
Winston County Commission	WST	1164	10,025,421	208,880	239,749	-	(1,242,453)	(746,742)	-	(322,606)	(1,863,172)	8,162,249
Wetumpka Water Works & Sewer Board	WSW	2309	3,753,697	8,119	50,378	-	(471,756)	(192,084)	-	3,761	(601,582)	3,152,115
Wattsville Water Authority	WVW	4009	484,310	18,526	13,727	-	(64,000)	-	-	-	(31,747)	452,563
Warrior River Water Authority	WWF	4570	6,215,755	227,460	106,627	-	(791,552)	(386,899)	-	-	(844,364)	5,371,391
Goodwater Water Works & Sewer Board	WWG	4037	4,396	12,533	13,314	-	(2,215)	-	-	-	23,632	28,028
Wedowee Water, Sewer & Gas Board	WWS	4938	1,695,323	119,049	50,195	-	(216,272)	(177,714)	-	-	(224,742)	1,470,581
Winfield Water Works & Sewer Board	WWW	2253	3,201,355	126,046	43,894	-	(411,500)	(137,399)	-	-	(378,959)	2,822,396
York Housing Authority	YKH	4564	883,626	28,155	7,324	-	(112,438)	(44,370)	-	-	(121,329)	762,297
York, City of	YOR	2219	2,198,014	30,613	22,404	-	(272,434)	(188,602)	-	-	(408,019)	1,789,995
Total for ERS Local Employers			9,293,003,400	310,087,243	196,360,240	-	(1,175,667,721)	(708,267,477)	-	2,219,823	(1,375,267,892)	7,917,735,508
State Employees			5,776,541,549	226,306,328	108,888,616	165,000	(718,814,119)	(633,469,790)	(14,856,586)	(1,693,436)	(1,033,473,987)	4,743,067,562
State Police			409,931,023	25,715,458	4,909,947	-	(50,979,186)	(50,695,179)	-	(526,387)	(71,575,347)	338,355,676
Total for ERS Employers			\$ 15,479,475,972	\$ 562,109,029	\$ 310,158,803	\$ 165,000	\$ (1,945,461,026)	\$ (1,392,432,446)	\$ (14,856,586)	\$ -	\$ (2,480,317,226)	\$ 12,999,158,746

Note A - Employer Contributions per this schedule may differ from Employer Contributions per the individual employer's report due to rounding.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

**1) Plan Description**

The ERS, an agent multiple-employer public employee retirement plan, was established as of October 1, 1945, pursuant to the Code of Alabama 1975, Title 36, Chapter 27 (Act 515 of the Legislature of 1945). The purpose of the ERS is to provide retirement allowances and other specified benefits for State Employees, State Police, and, on an elective basis, to qualified employees of counties, cities, towns, and public or quasi-public organizations. Assets of the ERS are pooled for investment purposes. However, separate accounts are maintained for each individual employer so that each employer's share of the pooled assets is legally available to pay the benefits of its employees only. The responsibility for the general administration and operation of the ERS is vested in its Board of Control.

The ERS Board of Control consists of 15 trustees as follows:

- 1) The Governor, ex officio.
- 2) The State Treasurer, ex officio.
- 3) The State Personnel Director, ex officio.
- 4) The State Director of Finance, ex officio.
- 5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
- 6) Eight members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
  - a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
  - b. Two vested active state employees.
  - c. One vested active employee of a municipality or city participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
  - d. One vested active employee of a county participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
  - e. One vested active employee or retired member of an employer participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
  - f. One vested active employee of an employer other than a municipality, city, or county participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

The ERS membership includes approximately 108,890 participants from approximately 886 local participating employers. As of September 30, 2022, membership consisted of:

Retirees and beneficiaries	
currently receiving benefits	30,598
Terminated employees entitled to	
but not yet receiving benefits	2,286
Terminated employees not	
entitled to a benefit	18,689
Active Members	57,278
Post-DROP participants who	
are still in active service	39
<b>Total</b>	<b><u>108,890</u></b>

***Pension Benefits***

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for ERS members vest after 10 years of creditable service. State Employees who retire after age 60 (after age 52 for State Police) with 10 years or more of creditable service or with 25 years of creditable service (regardless of age) are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more of creditable service or with 25 or 30 years of creditable service (regardless of age), depending on the particular employer's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, members of the ERS (except State Police) are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of creditable service. State Police are allowed 2.875% for each year of creditable State Police service in computing the formula method.

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 (after age 56 for State Police) with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a formula method. Under the formula method, Tier 2 members of the ERS (except State Police) are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of creditable service up to 80% of their average final compensation. Tier 2 State Police are allowed 2.375% for each year of creditable State Police service up to 80% of their average final compensation in computing the formula method. Acts 222 and 351 of the Legislature of 2022 for ERS, respectively, provide that any Tier 2 member who withdraws from service after the completion of at least 30 years of creditable service is entitled to an annual retirement benefit.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

Act 132 of the Legislature of 2019 provided that local employers participating in the ERS pursuant to the Code of Alabama 1975, Section 36-27-6 could elect to provide their Tier 2 members with the same retirement benefits provided to their Tier 1 members. Any local participating employer who elects to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members may do so by adoption of a resolution within 24 months of the effective date of Act 2019-132. The effective date of Act 2019-132 was May 8, 2019, giving local participating employers until May 8, 2021, to make such election. Act 348 of the Legislature of 2022 removed the date limitation on a participating local employer for electing to provide to its Tier 2 members the same retirement benefits as provided to Tier 1 members. Act 2019-132 also provided that the ERS Board of Control could deny a local participating employer's election based on a review by RSA Staff of the local participating employer's historical compliance with ERS requirements as well as the financial stability of the local participating employer. Any local participating employer whose election is denied may petition the ERS Board of Control for a reconsideration within the 24-month period from the effective date of Act 2019-132. Once a local participating employer elects to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members, its election is irrevocable and becomes effective at the beginning of the fiscal year following the date that the ERS receives a local participating employer's resolution. Any local participating employer electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members who has not increased its Tier 1 members' contribution rates as provided in Act 676 of the Legislature of 2011 is required to develop a plan to gradually increase its members' contribution rates. The plan must be submitted to the ERS prior to a local participating employer submitting a resolution electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members. Beginning in the month that a local participating employer's election becomes effective, its Tier 2 members (except Tier 2 members who are certified law enforcement, correctional officers, and firefighters) will contribute 7.50% of earnable compensation to the ERS. Tier 2 certified law enforcement, correctional officers, and firefighters will contribute 8.50% of earnable compensation to the ERS. Act 2019-132 was amended by Act 348 of the Legislature of 2022 by removing the date limitation for any local participating employer to submit its resolution electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members.

Act 316 of the Legislature of 2019 established the Partial Lump Sum Option Plan (PLOP) in addition to the annual service retirement benefit payable for life for Tier 1 and Tier 2 members of the ERS. A member can elect to receive a one-time lump sum distribution at the time that they receive their first monthly retirement benefit payment. The member's annual retirement benefit is then actuarially reduced based on the amount of the PLOP distribution which is not to exceed the sum of 24 months of the maximum monthly retirement benefit that the member could receive. Members are eligible to receive a PLOP distribution if they are eligible for a service retirement benefit as defined above from the ERS on or after October 1, 2019. A ERS member who receives an annual disability retirement benefit or who has participated in the Deferred Retirement Option Plan (DROP) is not eligible to receive a PLOP distribution.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

***Member and Employer Contributions***

Covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 5% of earnable compensation to the ERS until September 30, 2011. From October 1, 2011, to September 30, 2012, covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 7.25% of earnable compensation to the ERS. Effective October 1, 2012, covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 7.50% of earnable compensation to the ERS. Certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 6% of earnable compensation to the ERS until September 30, 2011. From October 1, 2011, to September 30, 2012, certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 8.25% of earnable compensation to the ERS. Effective October 1, 2012, certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 8.50% of earnable compensation to the ERS. State Police members of the ERS are required by statute to contribute 10% of earnable compensation to the ERS. ERS local participating employers are not required by statute to increase contribution rates for their members.

Tier 2 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 6% of earnable compensation to the ERS. Tier 2 certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 7% of earnable compensation to the ERS. Tier 2 State Police members of the ERS are required by statute to contribute 10% of earnable compensation to the ERS. These contribution rates are the same for Tier 2 covered members of ERS local participating employers.

**2) Measurement Focus and Basis of Accounting**

The Schedule of Changes in Fiduciary Net Position by Employer is presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB). As prescribed by GASB, they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the fiduciary net position and changes in the fiduciary net position of the ERS, information about the fiduciary net position of each employer and the changes in each employer's fiduciary net position have been determined on the same basis as they are reported by the ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Employer contribution rates are based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions may occur in the near term and, due to uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements of the ERS and the Schedule of Changes in Fiduciary Net Position by Employer.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2022**

**3) Additional Financial and Actuarial Information**

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Additional financial and actuarial information, including RSA's Annual Comprehensive Financial Report for the fiscal year ended September 30, 2022, is available at [www.rsa-al.gov](http://www.rsa-al.gov).

This report provides specific detailed information and should be utilized by the ERS participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope and does not provide complete financial information related to the ERS or its participating employers.