

Employees' Retirement System of Alabama

*Schedule of Changes in Fiduciary Net Position by Employer*

*As of and for the Fiscal Year Ended September 30, 2024*

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David G. Bronner, Ph.D., J.D., Chief Executive Officer

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**Employees' Retirement System of Alabama**  
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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Control  
Employees' Retirement System of Alabama

### **Opinion**

We have audited the fiduciary net position as of September 30, 2024, and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (the schedule) of the Employees' Retirement System of Alabama (ERS), and the related notes.

In our opinion, the schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Employees' Retirement System of Alabama as of September 30, 2024 and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Information section of our report. We are required to be independent of ERS and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Information**

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

In preparing the schedule, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ERS's ability to continue as a going concern within one year after the date that the schedule is available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Information**

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

## **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Retirement Systems of Alabama as of and for the year ended September 30, 2024, and our report thereon, dated February 19, 2025, expressed an unmodified opinion on those financial statements.

Our audit of the financial statements of the Retirement Systems of Alabama was conducted for the purposes of forming an opinion on the financial statements as a whole. The individual employer information presented in the each of the individual rows of the accompanying schedule is presented for purposes of additional analysis and is not required part of the financial statements. The individual employer information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the financial statements. Each row of individual employer information has been subjected to the auditing procedures applied in the audit of the financial statements.

#### **Restriction on Use**

Our report is intended solely for the information and use of ERS management, members of the Board of Control, ERS plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Carr, Riggs & Ingram, L.L.C.*

August 27, 2025  
Montgomery, Alabama

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
												Net Change
Abbeville Water Works & Sewer Board	ABW	2303	\$ 1,165,522	\$ 78,515	\$ 23,582	\$ -	\$ 242,627	\$ (132,994)	\$ -	\$ (2,297)	\$ 209,433	\$ 1,374,955
Abbeville, City of	ABB	2304	1,890,911	118,400	120,660	-	408,558	(310,138)	-	158,598	496,078	2,386,989
Adamsville, City of	ADA	2450	8,616,117	76,236	239,351	-	1,834,490	(552,893)	-	379,031	1,976,215	10,592,332
Addison, Town of	ADD	2436	1,560,546	55,634	25,328	-	326,092	(87,195)	-	(26,525)	293,334	1,853,880
Alabama Cooperative Extension System	EXT	4511	2,487,363	4,767,599	3,888	-	576,005	(4,291,019)	-	-	1,056,473	3,543,836
Alabama Elk River Development Agency	ELK	4554	491,640	(491,640)	-	-	-	-	-	-	(491,640)	-
Alabama Historic Ironworks Commission	TFF	4506	1,067,472	197,790	24,230	-	228,222	(195,535)	-	-	254,707	1,322,179
Alabama League of Municipalities	ALM	4538	18,351,569	457,291	328,304	-	3,840,560	(1,197,231)	-	81,399	3,510,323	21,861,892
Alabama Municipal Electric Authority	AME	4696	6,875,955	512,995	146,839	-	1,467,515	(249,329)	-	-	1,878,020	8,753,975
Alabama Rural Water Association	ARA	4905	3,438,140	112,513	70,342	-	743,695	(297,483)	-	281,681	910,748	4,348,888
Alabama Space Science Exhibit Commission	ASR	4479	15,648,101	569,489	477,130	-	3,226,461	(1,848,552)	-	62,677	2,487,205	18,135,306
Alabama Sports Hall of Fame	AOF	4890	686,470	12,227	12,140	-	141,700	(55,305)	-	-	110,762	797,232
Alabama Tombigbee Regional Commission	TMB	4515	10,145,506	109,675	264,476	-	2,127,599	(454,718)	-	(60,522)	1,986,510	12,132,016
Alabaster Water Board	AWG	2291	3,701,780	207,501	134,860	-	776,405	(463,206)	-	70,413	725,973	4,427,753
Alabaster, City of	CAB	2290	47,767,579	1,713,509	1,262,239	-	10,090,869	(3,164,303)	-	221,287	10,123,601	57,891,180
Albertville Housing Authority	ALH	4949	1,569,252	66,075	33,451	-	325,689	(153,513)	-	-	271,702	1,840,954
Albertville Municipal Utilities Board	AMU	4626	21,383,892	1,090,301	457,508	-	4,462,047	(2,056,749)	-	-	3,953,107	25,336,999
Albertville, City of	ALB	2353	20,530,365	1,127,586	607,038	-	4,318,270	(1,828,253)	-	(69,937)	4,154,704	24,685,069
Alexander City Housing Authority	ACH	4937	6,001,460	112,454	99,630	-	1,238,796	(431,809)	-	(50,897)	968,174	6,969,634
Alexander City, City of	ALX	2468	44,483,611	1,378,686	1,067,077	-	9,138,946	(4,076,155)	-	(784,335)	6,724,219	51,207,830
Aliceville Housing Authority	ALI	4451	1,068,115	33,347	16,607	-	230,715	(1,148)	-	-	279,521	1,347,636
Aliceville, City of	ALC	2283	2,536,842	99,184	90,900	-	534,176	(190,992)	-	(13,734)	519,534	3,056,376
AltaPointe Health Systems	GMW	4719	74,149,085	217,469	736,251	-	15,237,887	(3,993,795)	-	(944,176)	11,253,636	85,402,721
Altoona, Town of	ALT	2440	3,483,657	12,116	54,708	-	743,697	(313,843)	-	323,069	819,747	4,303,404
Andalusia Housing Authority	ANA	4636	521,954	25,362	19,481	-	108,197	(64,027)	-	-	89,013	610,967
Andalusia Utilities Board	ANU	4922	7,057,863	158,398	150,438	-	1,473,576	(470,000)	-	1,277	1,313,689	8,371,552
Andalusia, City of	AND	2224	18,667,556	647,270	448,173	-	3,870,301	(1,569,147)	-	(206,843)	3,189,754	21,857,310
Anniston & Calhoun County Public Library	LAC	4497	2,969,353	-	26,056	-	609,008	(197,015)	-	-	438,049	3,407,402
Anniston Housing Authority	ANH	4866	3,553,700	112,596	93,948	-	724,679	(381,109)	-	(69,602)	480,512	4,034,212
Anniston Water Works & Sewer Board	AWS	4637	14,538,983	532,974	257,475	-	2,958,321	(1,799,786)	-	(51,168)	1,897,816	16,436,799
Anniston, City of	ANN	2281	23,901,862	729,816	490,219	-	4,852,348	(2,823,557)	-	(244,923)	3,003,903	26,905,765
Arab Housing Authority	ABA	4912	1,173,402	47,099	14,732	-	239,536	(140,058)	-	-	161,309	1,334,711
Arab Sewer Board	ARS	4844	1,331,360	30,275	19,332	-	282,563	(36,257)	-	-	295,913	1,627,273
Arab Water Works Board	ARW	2298	4,473,258	447,310	91,910	-	959,703	(396,642)	-	-	1,102,281	5,575,539
Arab, Town of	ARB	2346	13,868,443	806,831	368,475	-	2,926,357	(1,256,279)	-	58,822	2,904,206	16,772,649
Argo, Town of	ARG	2509	1,926,162	11,082	76,134	-	420,220	(22,213)	-	62,475	547,698	2,473,860
Arley, Town of	ARL	2462	1,324,636	75,618	43,613	-	285,877	(61,047)	-	-	344,061	1,668,697
Ashford Housing Authority	ASA	4982	369,772	25,520	15,445	-	82,413	-	-	-	123,378	493,150
Ashland Housing Authority	HAS	4561	1,886,056	92,867	22,389	-	390,282	(191,103)	-	-	314,435	2,200,491
Ashland Water Works & Sewer Board	ASW	4987	1,372,024	45,361	22,222	-	295,637	(11,746)	-	-	351,474	1,723,498
Ashland, City of	ASL	2520	1,757,099	97,137	68,942	-	373,101	(122,854)	-	(23,884)	392,442	2,149,541
Ashville, Town of	ASH	2375	3,240,396	47,785	95,912	-	674,876	(229,038)	-	(3,889)	585,646	3,826,042
Association of County Commissioners of Alabama	ACC	4539	4,306,745	311,122	107,991	-	902,043	(225,411)	-	(264,200)	831,545	5,138,290
Athens, City of	COA	2210	72,163,601	3,573,395	2,043,399	-	15,150,573	(6,052,102)	-	(404,924)	14,310,341	86,473,942
Athens-Limestone County Emergency Management Communications District	ALE	4746	1,920,182	105,110	75,337	-	417,417	(67,792)	-	223	530,295	2,450,477
Athens-Limestone Public Library	PLA	4993	628,568	31,213	17,259	-	131,216	(62,897)	-	-	116,791	745,359
Atmore Housing Authority	ATA	4931	831,970	1,611	8,778	-	174,557	(21,145)	-	-	163,801	995,771
Atmore, City of	ATM	2265	12,542,430	582,522	419,631	-	2,672,444	(834,520)	-	57,511	2,897,588	15,440,018
Attalla Housing Authority	ATH	4935	628,043	27,249	14,683	-	135,463	(15,082)	-	-	162,313	790,356
Attalla Water Works Board	ATW	2340	3,408,448	123,187	52,269	-	717,060	(201,280)	-	-	691,236	4,099,684
Attalla, City of	ATT	2341	13,732,860	584,895	331,222	-	2,867,805	(1,165,869)	-	(55,758)	2,562,295	16,295,155
Auburn Housing Authority	AHA	4445	20,762,327	-	72,292	-	4,352,745	(356,108)	-	(17,166)	4,051,763	24,814,090
Auburn Water Works Board	AWW	2220	4,750,018	83,128	111,884	-	973,765	(221,742)	-	(251,036)	695,999	5,446,017
Auburn, City of	ABN	2218	98,070,793	5,166,796	3,298,213	-	20,769,268	(8,109,301)	-	202,814	21,327,790	119,398,583
Autauga County Commission	AUT	1161	17,280,098	550,499	479,215	-	3,635,167	(1,402,061)	-	239,850	3,502,670	20,782,768
Autauga County Emergency Management Communication District	ACE	4732	1,826,910	89,688	91,110	-	389,380	(72,286)	-	(74,618)	423,274	2,250,184
Autauga County Water Authority	ACW	4836	936,696	29,323	22,975	-	199,050	(46,742)	-	6,203	210,809	1,147,505
Autauga-Prattville Public Library	APL	4545	623,041	8,560	15,474	-	124,191	(78,546)	-	(15,391)	54,288	677,329
B. B. Comer Memorial Library	BBC	4582	2,121,637	21,301	25,869	-	434,034	(179,823)	-	-	301,381	2,423,018
Bakerhill Water Authority	BWP	4735	1,239,576	26,558	23,886	-	257,025	(95,381)	-	-	212,088	1,451,664
Bakerhill, Town of	BKH	2539	312,399	10,191	26,091	-	69,422	(3,604)	-	-	102,100	414,499
Baldwin Co Solid Waste	BWD	4046	-	196,645	305,148	-	867,015	-	-	7,709,417	9,078,225	9,078,225
Baldwin County Commission	BAL	1103	80,685,424	2,253,547	2,434,622	-	15,965,687	(7,345,748)	-	(7,506,537)	5,801,571	86,486,995
Baldwin County Emergency Communication District	BCE	4672	6,498,901	233,846	233,651	-	1,393,596	(393,628)	-	126,701	1,594,166	8,093,067
Baldwin County Sheriff's Office	BCP	4924	47,832,086	1,888,264	1,900,960	-	10,152,727	(3,502,794)	-	203,124	10,642,281	58,474,367
Baldwin County Soil & Water Conservation District	BCW	4649	127,677	8,499	5,717	-	26,217	(11,537)	-	(9,732)	19,164	146,841
Barbour County Commission	BAR	1151	5,902,339	244,267	265,859	-	1,210,241	(720,299)	-	(132,634)	867,434	6,769,773

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Additions		Deductions				Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024
					Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
Barbour County E-911 District Board	BEB	4039	7,590	2,964	1,989	-	2,126	-	-	-	7,079	14,669
Bay Minette Housing Authority	BMA	4769	135,585	91,775	13,619	-	31,637	(76,931)	-	-	60,100	195,685
Bay Minette, City of	BYM	2247	12,768,501	374,467	391,961	-	2,677,305	(783,395)	-	(164,007)	2,496,331	15,264,832
Bayou La Batre Housing Authority	LBH	4036	122,413	13,866	14,421	-	28,838	-	-	-	57,125	179,538
Bayou La Batre Utilities Board	BBW	4548	1,969,125	111,787	31,284	-	395,144	(223,598)	-	(115,407)	199,210	2,168,335
Bayou La Batre, City of	BLB	2227	4,691,546	192,638	125,856	-	975,075	(418,921)	-	(47,991)	826,657	5,518,203
Bear Creek Development Authority	BCD	4482	794,046	89,096	15,136	-	168,258	(98,660)	-	(135)	173,695	967,741
Bear Creek, Town of	BER	2429	974,546	39,173	35,044	-	202,798	(127,104)	-	24,425	174,336	1,148,882
Beauregard Water Authority	BEA	4668	1,234,793	51,904	26,943	-	266,768	(21,944)	-	-	323,671	1,558,464
Berlin	TOB	2561	13,165	1,840	3,225	-	3,315	-	-	-	8,380	21,545
Berry, Town of	BEY	2458	2,279,410	91,730	44,503	-	487,007	(92,878)	-	10,137	540,499	2,819,909
Bessemer, City of	CBM	2276	88,237,937	5,930,550	2,281,829	-	18,336,064	(11,237,850)	-	205,510	15,516,103	103,754,040
Beulah Utilities District	BEU	4024	326,907	18,056	37,707	-	78,157	-	-	30,619	164,539	491,446
Bibb County Commission	BIB	1119	6,244,201	184,279	257,940	-	1,361,039	(419,705)	-	379,107	1,762,660	8,006,861
Bibb County Emergency Management Communication District	BIC	4856	745,298	35,233	27,615	-	161,862	(11,771)	-	(8,720)	204,219	949,517
Big Wills Water Authority	BGW	4966	263,337	2,472	7,221	-	56,634	-	-	-	66,327	329,664
Birmingham Racing Commission	BRC	4780	2,772,901	81,880	32,593	-	574,968	(214,904)	-	-	474,537	3,247,438
Birmingham Regional Planning Commission	BIR	4508	8,624,128	370,801	395,856	-	1,821,609	(731,430)	-	(31,520)	1,825,316	10,449,444
Birmingham Fire District	BFD	4019	375,560	9,743	13,538	-	81,769	-	-	-	105,050	480,610
Black Warrior Solid Waste Disposal Authority	TSW	4666	3,659,366	90,165	55,799	-	762,458	(243,663)	-	-	664,759	4,324,125
Blount County Commission	BLT	1126	21,339,473	597,380	572,058	-	4,442,118	(1,656,893)	-	(121,388)	3,833,275	25,172,748
Blount County Communications District	BCC	4766	2,222,181	56,638	54,377	-	450,565	(173,805)	-	(114,390)	273,385	2,495,566
Blount County Industrial Development Board	BCI	4994	6,182	-	-	-	1,306	-	-	-	1,306	7,488
Blount County Water Authority	BWA	4896	3,951,972	135,028	71,597	-	836,172	(192,953)	-	1,544	851,388	4,803,360
Blount Memorial Hospital	BMH	4516	764,523	-	-	-	156,067	(50,972)	-	-	105,095	869,618
Blountsville Utility Board	BLU	4704	1,037,191	21,416	16,391	-	218,883	(39,202)	-	-	217,488	1,254,679
Blountsville, Town of	BLO	2425	1,501,122	35,895	38,768	-	311,701	(134,277)	-	9,425	261,512	1,762,634
Boaz Board of Water & Sewer Commissioners	BWS	4786	4,218,713	155,738	64,173	-	882,256	(301,729)	-	-	800,438	5,019,151
Boaz, City of	BOZ	2351	14,585,179	452,434	412,505	-	3,026,285	(1,511,621)	-	137,451	2,517,054	17,102,233
Boldo Water & Fire Protection Authority	BWF	4709	563,725	29,985	15,440	-	120,613	(30,563)	-	-	135,475	699,200
Boston Housing Authority	BSH	4944	865,420	9,481	7,901	-	173,855	(101,680)	-	-	89,557	954,977
Brantley Housing Authority	HAB	4530	460,674	54,996	11,157	-	98,654	(53,192)	-	-	111,615	572,289
Brent Housing Authority	HCB	4543	862,708	-	13,598	-	177,782	(55,289)	-	-	136,091	998,799
Brent, City of	BNT	2313	4,322,817	30,978	97,940	-	904,730	(148,406)	-	(57,696)	827,546	5,150,363
Brewton Housing Authority	HBR	4565	525,645	24,748	12,314	-	105,293	(99,528)	-	8,397	51,224	576,869
Brewton, City of	BRE	2305	15,669,536	634,108	402,344	-	3,290,607	(1,184,354)	-	(26,706)	3,115,999	18,785,535
Bridgeport Housing Authority	BRH	4941	205,963	18,570	7,212	-	43,556	(25,192)	-	-	44,146	250,109
Bridgeport Utilities Board	BUB	4692	4,449,921	116,909	70,429	-	936,207	(220,620)	-	-	902,925	5,352,846
Bridgeport, City of	BRI	2470	1,628,450	13,128	47,266	-	340,455	(81,039)	-	(11,886)	307,924	1,936,374
Brilliant, Town of	BIT	2492	360,658	14,440	14,013	-	75,951	(30,457)	-	-	73,947	434,605
Brookwood, Town of	BKW	2480	2,474,452	62,319	54,903	-	516,805	(64,341)	-	(107,271)	462,415	2,936,867
Brundidge, City of	BDG	2251	7,072,764	71,345	110,498	-	1,469,268	(389,430)	-	(22,903)	1,238,778	8,311,542
Buhl-Elrod-Holman Water Authority	BEH	4625	830,837	19,727	14,859	-	181,677	-	-	24,358	240,621	1,071,458
Bullock County Commission	BUL	1105	5,773,274	147,212	140,052	-	1,195,641	(497,028)	-	(13,188)	972,689	6,745,963
Butler County Commission	BTR	1141	8,797,767	268,183	213,260	-	1,831,753	(750,253)	-	21,313	1,584,256	10,382,023
Butler County Emergency Communication District	BEC	4817	608,093	12,689	22,972	-	126,803	(48,246)	-	(2,681)	111,537	719,630
Butler, City of	BUT	2258	2,203,683	102,527	48,576	-	464,551	(124,822)	-	(34,010)	456,822	2,660,505
Cahaba Center for Mental Health & Mental Retardation	CCM	4742	17,239,735	211,789	271,558	-	3,553,214	(1,324,032)	-	12,748	2,725,277	19,965,012
Cahaba Valley Fire & Emergency Medical Rescue District	CVF	4825	5,385,402	244,104	253,927	-	1,164,315	(212,229)	-	(29,700)	1,420,417	6,805,819
Calera, City of	CLR	2446	33,788,497	827,129	827,287	-	7,187,958	(1,326,853)	-	170,636	7,686,157	41,474,654
Calhoun County 911 District	CN	4679	3,750,623	92,821	120,481	-	794,728	(172,624)	-	(15,273)	820,133	4,570,756
Calhoun County Commission	CHN	1128	35,445,718	1,232,114	895,558	-	7,341,545	(3,432,747)	-	(56,571)	5,979,899	41,425,617
Calhoun County Community Punishment & Corrections Authority	CAO	4879	1,890,158	36,048	38,532	-	396,007	(104,423)	-	-	366,164	2,256,322
Calhoun County Economic Development Council	CDC	4920	1,245,420	20,267	25,988	-	266,126	(16,694)	-	-	295,687	1,541,107
Calhoun County Water & Fire Protection Authority	CWF	4600	4,072,706	168,959	111,078	-	866,009	(235,908)	-	12,195	922,333	4,995,039
Calhoun-Cleburne Mental Health Board	CMH	4775	19,317,784	56,376	430,522	-	3,978,099	(1,445,728)	-	(1,218)	3,018,051	22,335,835
Camden, City of	CAM	2441	2,337,530	107,765	62,655	-	506,022	(18,471)	-	(34,615)	623,356	2,960,886
Camp Hill, City of	CPH	2211	1,064,091	-	-	-	221,840	(27,195)	-	-	194,645	1,258,736
Carbon Hill Utilities Board	CIA	4646	986,186	25,010	16,338	-	209,013	(34,218)	-	-	216,143	1,202,329
Carbon Hill, City of	CAR	2402	1,204,547	32,854	47,957	-	279,142	(68,487)	-	222,261	513,727	1,718,274
Carl Elliott Regional Library	CEL	4526	472,565	19,613	7,264	-	99,898	(25,900)	-	-	100,875	573,440
Carroll's Creek Water Authority	CCW	4677	1,127,793	22,093	35,645	-	235,110	(62,229)	-	(24,447)	206,172	1,333,965
Carrollton, Town of	CRO	2469	9,211,004	36,655	20,144	-	192,580	(81,108)	-	6,172	174,443	1,095,447
Castleberry, Town of	CAS	2518	218,899	-	5,902	-	46,850	-	-	-	52,752	271,651
Cedar Bluff Utilities Board & Solid Waste Authority	CUS	4957	582,639	17,724	14,627	-	122,136	(40,904)	-	-	113,583	696,222
Cedar Bluff, Town of	CED	2433	1,462,611	23,082	42,298	-	306,126	(48,515)	-	(42,853)	280,138	1,742,749
Center Point Fire District	CPF	4632	14,145,755	1,037,805	389,596	-	2,915,866	(1,329,634)	-	(773,899)	2,239,734	16,385,489

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Center Point, City of	CTP	2508	3,450,387	159,215	231,930	-	750,968	(143,020)	-	(36,679)	962,414	4,412,801
Central Alabama Aging Consortium	CAA	4807	2,505,773	106,037	175,099	-	538,261	(198,288)	-	3,337	624,446	3,130,219
Central Alabama Regional Planning & Development Commission	CAP	4658	1,710,416	19,963	50,746	-	359,881	(60,066)	-	(23,137)	347,387	2,057,803
Central Alabama Youth Services	CAY	4611	2,056,677	-	-	-	433,858	(4,402)	-	-	429,456	2,486,133
Central Elmore Water & Sewer Authority	CEW	4680	5,774,121	26,178	165,483	-	1,218,706	(251,780)	-	53,909	1,212,496	6,986,617
Central Talladega County Water District	CTA	4952	174,478	9,748	11,785	-	38,541	(5,494)	-	-	54,580	229,058
Centre Water Works & Sewer Board	CWS	4552	1,856,962	68,808	46,024	-	392,023	(116,015)	-	-	390,840	2,247,802
Centre, City of	CEN	2319	4,168,312	47,922	94,789	-	867,216	(161,592)	-	(104,580)	743,755	4,912,067
Centreville, City of	COC	2296	1,956,701	88,938	70,732	-	414,858	(144,067)	-	-	430,461	2,387,162
Chambers County Commission	CCC	1139	12,325,862	420,233	480,056	-	2,640,933	(1,064,798)	-	524,353	3,000,777	15,326,639
Chambers County Development Authority	ICC	4899	788,242	12,284	15,458	-	162,179	(68,259)	-	-	121,662	909,904
Chambers County Emergency Management Communications District	CEM	4861	2,351,576	104,806	51,280	-	500,565	(95,291)	-	(23,239)	538,121	2,889,697
Chambers County Library Board	CCL	4788	1,282,254	69,079	25,446	-	275,756	(47,425)	-	-	322,856	1,605,110
Chatom, City of	CHA	2229	3,260,615	55,099	74,941	-	689,705	(119,266)	-	-	700,479	3,961,094
Cheaha Regional Library	CHL	4520	74,604	-	-	-	13,949	(17,106)	-	-	(3,157)	71,447
Chelsea, City of	CLS	2531	6,014,045	353,745	306,722	-	1,276,523	(82,543)	-	(516,427)	1,338,020	7,352,065
Cherokee County Commission	CHK	1162	16,854,613	750,317	419,372	-	3,481,345	(1,700,562)	-	(207,476)	2,742,996	19,597,609
Cherokee County Nursing Home	CEK	4517	2,123	1,114	-	-	448	(1,114)	-	-	448	2,571
Cherokee County Water & Sewer Authority	CHR	4601	2,065,320	87,474	45,153	-	440,129	(94,929)	-	-	477,827	2,543,147
Cherokee, Town of	CRK	2465	574,470	25,538	24,557	-	156,462	(45,119)	-	327,897	489,335	1,063,805
Chickasaw Housing Authority	CKH	4969	2,966,530	67,242	48,898	-	622,019	(158,222)	-	-	579,937	3,546,467
Chickasaw Utilities Board	UBC	2337	470,446	3,433	6,766	-	101,742	-	-	12,477	124,418	594,864
Chickasaw, Town of	CHI	2216	4,409,872	399,344	126,955	-	994,940	(744,442)	-	821,190	1,597,987	6,007,859
Childersburg Water Works, Sewer & Gas Board	CBW	2306	5,275,383	194,563	63,897	-	1,099,913	(392,238)	-	-	966,135	6,241,518
Childersburg, City of	CHB	2326	6,921,712	187,128	152,413	-	1,396,849	(501,379)	-	(452,408)	782,603	7,704,315
Chilton County Commission	CIN	1156	17,238,652	577,680	532,874	-	3,580,103	(1,454,275)	-	(227,390)	3,008,992	20,247,644
Chilton County Gas District	CCG	4659	60,777	-	-	-	12,835	-	-	-	12,835	73,612
Chilton County Soil & Water Conservation District	CCS	4648	54,132	5,461	1,611	-	10,648	(14,496)	-	-	3,224	57,356
Chilton Water Authority	CPA	4609	3,778,842	222,321	116,290	-	806,624	(256,974)	-	-	888,261	4,667,103
Chilton/Clanton Public Library	CAH	4521	303,718	37,152	8,529	-	64,043	(46,584)	-	-	63,140	366,858
Chilton-Shelby Mental Health Center	CSC	4501	11,630,672	101,889	417,172	-	2,406,814	(847,340)	-	(138,774)	1,939,761	13,570,433
Choctaw County Commission	CHT	1167	2,499,607	270,563	132,337	-	502,139	(128,830)	-	(517,653)	258,556	2,758,163
Choctawhatchee Regional Library System	CRL	4536	459,146	-	-	-	96,962	-	-	-	96,962	556,108
Citizens' Water Service Inc	CIW	4041	229,861	94,017	48,667	-	60,560	(28,850)	-	-	174,394	404,255
Citizenship Trust American Village	CIT	4008	3,897,145	143,593	100,637	-	834,500	(198,586)	-	63,400	943,544	4,840,689
Citronelle, City of	CTR	2558	2,872,935	130,150	94,634	-	609,799	(160,955)	-	(34,455)	639,173	3,512,108
Clanton Housing Authority	HAC	4559	854,254	51,920	28,526	-	185,891	(28,443)	-	-	237,894	1,092,148
Clanton Water Works & Sewer Board	CGS	4765	3,063,308	185,800	76,145	-	639,150	(275,035)	-	(60,297)	565,763	3,629,071
Clanton, City of	CLN	2280	11,650,944	283,363	377,986	-	2,436,975	(830,419)	-	(52,888)	2,215,017	13,865,961
Clarke County Commission	CLK	1142	11,652,880	440,242	344,700	-	2,388,720	(1,160,783)	-	(306,990)	1,705,889	13,358,769
Clarke County Industrial Development Board	CCI	4730	27,932	-	-	-	5,899	-	-	-	5,899	33,831
Clarke County Soil & Water Conservation District	CKC	4892	100,100	280	1,402	-	21,317	-	-	-	22,999	123,099
Clarke-Mobile Counties Gas District	CMG	4525	8,388,395	354,838	275,771	-	1,778,895	(559,959)	-	-	1,849,545	10,237,940
Clay Co Industrial Development Board	CID	4047	-	2,544	1,500	-	427	-	-	-	4,471	4,471
Clay County Commission	CLY	1157	6,069,861	153,853	169,059	-	1,278,856	(358,230)	-	7,295	1,250,833	7,320,694
Clay County E-911	CYC	4864	402,014	11,788	25,137	-	88,760	(338)	-	-	125,347	527,361
Clay County Hospital & Nursing Home	CLA	4504	1,299	11,944	-	-	274	(11,944)	-	-	274	1,573
Clay County Water Authority	CCA	4661	1,130,053	53,541	26,247	-	244,398	(114,397)	-	89,126	298,915	1,428,968
Clayton Housing Authority	CHO	4745	518,453	-	3,101	-	109,812	-	-	-	112,913	631,366
Clayton Water Works & Sewer Board	CLW	2327	468,143	36,564	10,213	-	93,209	(100,313)	-	-	39,673	507,816
Clayton, City of	CYN	2334	965,341	42,002	133,101	-	230,839	(117,567)	-	197,997	486,372	1,451,713
Cleburne County Commission	CLE	1153	9,855,198	72,895	242,546	-	2,046,513	(625,135)	-	(18,733)	1,718,086	11,573,284
Cleburne County Hospital	CLH	4540	3,556,462	-	-	-	748,936	(19,948)	-	-	728,988	4,285,450
Cleveland, Town of	CLV	2392	1,380,100	7,998	31,558	-	291,561	(38,463)	-	-	292,654	1,672,754
Coaling Water Authority	CAW	4002	431,417	10,138	9,525	-	90,408	(26,269)	-	-	83,802	515,219
Coaling, Town of	CAG	2513	1,062,027	36,858	17,581	-	219,182	(76,954)	-	(25,728)	170,939	1,232,966
Coffee County Commission	COF	1118	26,487,314	412,048	608,617	-	5,522,041	(1,941,692)	-	244,161	4,845,175	31,332,489
Coffee County Water Authority	CFW	4963	363,773	13,067	18,086	-	77,322	(26,395)	-	-	82,080	445,853
Coffeeville, Town of	CFV	2506	489,907	29,221	8,726	-	104,988	(23,454)	-	-	119,481	609,388
Coker Water Authority	CKR	4620	358,385	21,460	14,613	-	77,150	(22,182)	-	-	91,041	449,426
Colbert County Commission	CBT	1127	22,435,340	688,108	629,777	-	4,685,641	(2,081,414)	-	269,302	4,191,414	26,626,754
Colbert County Emergency Management Communications District	COD	4842	1,469,606	25,704	66,027	-	307,216	(73,259)	-	(48,117)	277,571	1,747,177
Colbert County Tourism & Convention Bureau	CCT	4923	679,085	-	9,010	-	143,526	(7,883)	-	-	144,653	823,738
Collinsville Water Works & Sewer Board	CWW	4681	705,060	1	18,827	-	149,350	(14,478)	-	-	153,700	858,760
Collinsville, City of	TOC	2323	2,347,265	63,365	42,183	-	485,839	(190,663)	-	(8,173)	392,551	2,739,816
Columbia, Town of	CLB	2408	347,743	1,018	9,181	-	73,076	(42,572)	-	28,969	69,672	417,415
Columbiana Housing Authority	CBA	4943	980,082	100,549	16,433	-	208,972	(98,026)	-	-	227,928	1,208,010
Columbiana Water Works Board	CWB	4868	658,133	204,079	31,431	-	142,539	(190,694)	-	(11,130)	176,225	834,358



**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Restricted for Pension Benefits at 9/30/2024
Columbiana, Town of	CBN	2497	4,469,350	64,486	128,512	-	919,375	(236,883)	-	(187,672)	687,818	5,157,168
Concord Fire District	CFD	4693	1,709,749	85,163	32,567	-	341,199	(157,891)	-	(147,920)	153,118	1,862,867
Conecuh County Commission	CON	1117	7,761,534	118,218	167,103	-	1,646,912	(469,763)	-	258,828	1,721,298	9,482,832
Conecuh County E-911	CNE	4946	466,091	2,007	20,515	-	98,759	(26,094)	-	6,708	101,895	567,986
Conecuh County Soil & Water Conservation District	CWD	4906	22,946	-	1,601	-	5,015	-	-	-	6,616	29,562
Cook Springs Water Authority	CSA	4820	573,720	15,548	14,677	-	117,793	(62,079)	-	-	85,939	659,659
Cooperative District for Northeast Alabama Gas	NEG	4021	194,198	20,568	18,676	-	44,488	(6,296)	-	-	77,436	271,634
Coosa County Commission	COO	1121	5,738,316	158,234	192,016	-	1,228,499	(343,155)	-	151,062	1,386,656	7,124,972
Coosa County Emergency Communication Management Board	CCB	4979	63,388	3,582	2,369	-	14,013	-	-	-	19,964	83,352
Coosa Valley Youth Services	CVY	4872	7,392,381	114,051	194,997	-	1,529,118	(592,229)	-	(19,709)	1,226,228	8,618,609
Coosada, Town of	COS	2398	643,753	42,010	22,766	-	137,906	(52,749)	-	6,542	156,475	800,228
Cordova Housing Authority	CVH	4040	396,910	20,068	7,649	-	82,770	(37,645)	-	-	72,842	469,752
Cordova Water & Gas Board	CWG	4593	1,435,305	75,904	19,945	-	304,616	(81,532)	-	-	318,933	1,754,238
Cordova, City of	COR	2464	1,345,479	-	31,193	-	280,008	(41,580)	-	(28,703)	240,918	1,586,397
Cottonwood Housing Authority	CTH	4003	407,853	14,426	5,273	-	88,208	-	-	-	107,907	515,760
Cottonwood, City of	CTW	2257	644,032	30,890	18,803	-	137,270	(37,710)	-	-	149,253	793,285
Courtland, Town of	COU	2387	1,642,531	104,689	42,115	-	429,192	(203,599)	-	836,490	1,208,887	2,851,418
Covington County Commission	CBR	1113	15,126,840	743,994	523,170	-	3,133,487	(1,778,451)	-	(65,986)	2,556,214	17,683,054
Covington County E-911	CVT	4916	780,773	33,324	45,479	-	177,945	(16,323)	-	61,247	301,672	1,082,445
Covington County Water Authority	CVC	4986	1,816,620	34,640	42,413	-	377,712	(133,082)	-	-	321,683	2,138,303
Cowarts, Town of	COW	2447	254,542	18,745	13,155	-	54,288	(26,840)	-	-	59,348	313,890
Crenshaw County Commission	CRE	1104	5,473,612	275,730	164,766	-	1,142,089	(590,119)	-	18,818	1,011,284	6,484,896
Crenshaw County Emergency Communications District	CRD	4839	399,864	26,680	24,424	-	88,386	(13,743)	-	-	125,747	525,611
Creola, City of	OLA	2330	1,858,419	131,918	53,044	-	387,333	(122,882)	-	(110,595)	338,818	2,197,237
Cross Trails Regional Library Service	CTL	4483	(1,989)	-	-	-	-	-	-	-	-	(1,989)
Crossville Water Board	CRB	4035	87,696	30,188	7,547	-	21,397	(10,486)	-	-	48,646	136,342
Crossville, Town of	CRV	2540	1,427,236	58,553	31,614	-	302,414	(80,563)	-	-	312,018	1,739,254
Cuba, Town of	CUB	2391	346,338	958	2,341	-	70,210	(31,036)	-	-	42,473	388,811
Cullman County Center for the Developmentally Disabled	CUC	4734	4,684,199	101,649	128,924	-	994,157	(175,549)	-	(8,033)	1,041,148	5,725,347
Cullman County Commission	CLM	1136	56,238,902	1,900,880	1,867,305	-	11,753,743	(4,728,794)	-	(200,672)	10,592,462	66,831,364
Cullman County E-911	CCO	4760	1,178,921	11,963	18,995	-	244,263	(75,457)	-	-	199,764	1,378,685
Cullman Power Board	CPB	2302	13,657,970	257,634	358,982	-	2,834,362	(1,157,821)	-	68,752	2,361,909	16,019,879
Cullman Solid Waste	WDC	4048	-	12,216	20,371	-	3,441	-	-	-	36,028	36,028
Cullman, City of	CUL	2213	53,476,594	2,234,549	2,149,358	-	11,254,284	(4,802,183)	-	51,372	10,887,380	64,363,974
Cullman-Jefferson Counties Gas District	CJG	4535	13,201,792	552,008	191,940	-	2,732,048	(1,023,014)	-	-	2,452,982	15,654,774
Cumberland Mountain Water Authority	CMW	4824	786,062	36,628	13,768	-	166,867	(42,177)	-	-	175,086	961,148
Curry Water Authority	CWA	4684	2,847,836	127,186	59,828	-	604,590	(156,776)	-	-	634,828	3,482,664
CWM Water Authority	CWM	4876	78,386	-	-	-	16,553	-	-	-	16,553	94,939
Dadeville Housing Authority	DHA	4573	744,309	4,689	4,765	-	154,257	(37,136)	-	-	126,575	870,884
Dadeville Water Supply & Gas Board	DWS	4612	770,014	39,508	10,169	-	159,647	(77,732)	-	-	131,592	901,606
Dadeville, City of	DAD	2388	2,800,084	116,406	92,080	-	606,576	(222,531)	-	158,597	751,128	3,551,212
Dadeville, Water Works & Sewer Board of	DVW	4025	600,746	41,591	16,783	-	125,389	(72,335)	-	-	111,428	712,174
Dale County Commission	DCC	1135	11,368,027	638,971	391,486	-	2,311,343	(1,325,915)	-	(550,471)	1,465,414	12,833,441
Dale County Hospital	DCH	4494	163,081	-	-	-	31,692	(26,013)	-	-	5,679	168,760
Dale County Water Authority	DCW	4848	922,958	63,954	24,454	-	196,541	(72,936)	-	-	212,013	1,134,971
Daleville Housing Authority	DAH	4743	1,014,364	11,629	5,273	-	206,153	(93,209)	-	-	129,846	1,144,210
Daleville, City of	DLV	2246	6,164,999	1	119,990	-	1,308,578	(340,636)	-	283,822	1,371,755	7,536,754
Dallas County Commission	DAL	1130	22,187,927	422,564	498,043	-	4,546,668	(1,527,765)	-	(708,411)	3,231,099	25,419,026
Dallas County Water & Sewer Authority	DAC	4853	723,737	3,385	18,461	-	150,669	(42,372)	-	-	130,143	853,880
Daphne Utilities Board	DPU	4744	9,417,781	155,279	259,492	-	1,960,123	(630,622)	-	(55,911)	1,688,361	11,106,142
Daphne, City of	DAP	2263	40,861,731	1,076,027	1,266,861	-	8,567,107	(2,778,710)	-	(150,893)	7,980,392	48,842,123
Dauphin Island Water & Sewer Authority	DIW	4793	933,550	107,140	30,514	-	206,370	(50,276)	-	-	293,748	1,227,298
Dauphin Island, Town of	DAU	2437	4,652,746	15,914	133,984	-	984,158	(153,614)	-	18,920	999,362	5,652,108
Decatur Utilities	CDU	4911	40,382,645	1,963,352	939,874	-	8,353,208	(4,529,373)	-	(28,169)	6,698,892	47,081,537
Decatur, City of	DEC	2254	98,036,382	5,614,634	2,342,482	-	20,145,343	(11,265,120)	-	(1,973,647)	14,863,692	112,900,074
DeKalb County Commission	DEK	1159	21,883,977	1,192,593	715,673	-	4,577,883	(2,205,365)	-	(114,975)	4,165,809	26,049,786
DeKalb County Economic Development Authority	DCE	4801	1,252,429	5,641	14,043	-	264,646	(18,153)	-	-	266,177	1,518,606
DeKalb County Emergency Communications District	DCD	4837	2,036,448	122,868	47,847	-	438,880	(17,680)	-	(69,416)	522,499	2,558,947
DeKalb County Hospital Association	DCA	4752	5,813,619	30,313	252,928	-	1,241,458	(412,984)	-	260,029	1,371,744	7,185,363
DeKalb County Mental Retardation Board	DCM	4614	523,135	4,390	8,997	-	110,047	(17,435)	-	-	105,999	629,134
DeKalb-Cherokee Counties Gas District	DCG	4574	8,095,917	249,918	243,981	-	1,700,907	(576,901)	-	-	1,617,905	9,713,822
DeKalb-Jackson Water Supply District Board	DJS	4983	2,170,086	96,001	45,927	-	449,877	(269,250)	-	47,804	370,359	2,540,445
Demopolis Housing Authority	HAD	4557	1,341,549	65,525	14,511	-	281,005	(101,819)	-	-	259,222	1,600,771
Demopolis Water Works & Sewer Board	DWW	4678	931,032	14,671	26,679	-	197,825	(29,877)	-	-	209,298	1,140,330
Demopolis, City of	DEM	2414	13,328,325	456,466	279,702	-	2,787,980	(960,934)	-	(27,673)	2,535,541	15,863,866
Dora Water Works & Gas Board	DGB	4676	436,274	-	23,890	-	85,110	(12,089)	-	(78,296)	18,615	454,889
Dora, City of	DOR	2410	2,078,042	11,739	79,546	-	449,192	(75,124)	-	81,926	547,279	2,625,321

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
												Net Change
Dothan, City of	DOT	2516	164,588,806	14,783,173	5,459,155	-	34,444,118	(22,983,272)	-	(225,751)	31,477,423	196,066,229
Dothan-Houston County Communications District	DHD	4029	485,360	14,003	12,412	-	105,286	-	-	-	131,701	617,061
Dothan-Houston County Intellectual Disabilities Board	DHC	4733	4,674,866	20,738	189,352	-	954,144	(520,209)	-	(3,164)	640,861	5,315,727
Double Springs Water Works Board	DSW	4688	575,272	32,396	17,121	-	124,496	(20,993)	-	-	153,020	728,292
Double Springs, Town of	DOU	2420	2,745,230	135,681	63,799	-	590,259	(114,568)	-	14,814	689,985	3,435,215
Douglas Water Authority	DWF	4651	3,527,450	173,622	49,808	-	740,191	(268,182)	-	-	695,439	4,222,889
Douglas, Town of	DOG	2419	417,925	37,247	22,920	-	87,981	(49,837)	-	(12,942)	85,369	503,294
Dutton, Town of	DTN	2477	383,147	-	1,964	-	81,120	-	-	-	83,084	466,231
East Alabama Mental Health-Mental Retardation Board	EAM	4774	39,690,754	700,131	796,496	-	8,264,622	(2,569,433)	-	(36,694)	7,155,122	46,845,876
East Alabama Regional Planning & Development Commission	EAR	4512	8,839,576	247,432	358,008	-	1,873,532	(565,929)	-	25,048	1,938,091	10,777,667
East Alabama Water, Sewer & Fire Protection District	EAW	4507	8,099,260	380,874	236,221	-	1,749,925	(579,258)	-	336,717	2,124,479	10,223,739
East Brewton, City of	EBR	2444	1,799,990	92,451	38,542	-	366,205	(298,822)	-	36,078	234,454	2,034,444
East Central Alabama Gas District	ECG	4560	2,082,373	86,293	32,058	-	441,080	(105,739)	-	-	453,692	2,536,065
East Central Baldwin County Water & Fire Protection Authority	ECB	4958	764,059	55,414	26,721	-	166,957	(29,036)	-	-	220,056	984,115
East Lauderdale County Water & Fire Protection Authority	ELC	4810	757,087	55,670	20,686	-	164,452	(33,045)	-	-	207,763	964,850
Eclectic, Town of	ECL	2395	1,628,398	57,453	66,680	-	350,732	(130,852)	-	71,616	2,044,027	
Elba General Hospital & Nursing Home	EGH	4750	6,718,671	-	-	-	1,352,735	(625,949)	-	-	726,786	7,445,457
Elba Water & Electric Board	EWE	2349	1,919,908	83,049	39,751	-	400,761	(229,935)	-	62,818	356,444	2,276,352
Elba, City of	ELB	2348	4,459,903	66,067	89,388	-	924,182	(402,507)	-	79,936	757,066	5,216,969
Elberta, City of	EBT	2504	1,473,740	80,137	42,958	-	301,500	(109,781)	-	(105,369)	209,445	1,683,185
Electric Cities of Alabama	ECA	4990	873,833	19,044	19,962	-	188,653	-	-	-	227,659	1,101,492
Elmore County Commission	ELM	1116	26,822,280	684,846	902,069	-	5,679,029	(1,482,701)	-	35,766	5,819,009	32,641,289
Elmore County Emergency Communications District	ECE	4909	531,988	31,972	9,834	-	117,793	(5,906)	-	15,722	169,415	701,403
Elmore Water & Sewer Authority	EWA	4832	1,360,499	66,778	49,071	-	293,583	(56,392)	-	-	353,040	1,713,539
Enterprise Housing Authority	ENH	4860	1,175,368	11,764	21,679	-	240,110	(110,170)	-	-	163,383	1,338,751
Enterprise Water Works Board	EWV	4768	2,551,586	64,703	61,927	-	525,948	(147,638)	-	(101,060)	403,880	2,955,466
Enterprise, City of	ETP	2243	32,732,389	1,097,548	894,199	-	6,869,617	(2,089,408)	-	(306,838)	6,465,118	39,197,507
Ernest F. Ladd Memorial Stadium	MPP	4900	230,473	-	-	-	48,671	-	-	-	279,144	
Escambia County Commission	ESC	1155	17,931,986	383,597	487,616	-	3,739,955	(1,492,365)	-	177,281	3,296,084	21,228,070
Escambia County Cooperative Library System	ECS	4811	146,356	-	1,350	-	31,050	-	-	-	32,400	178,756
Escambia County Emergency Communications District	EEC	4007	207,947	10,937	6,669	-	45,774	-	-	-	63,380	271,327
Etowah County Commission	ETH	1112	36,082,462	1,197,082	1,044,453	-	7,480,567	(3,408,150)	-	(151,874)	6,162,078	42,244,540
Etowah County Communications District	ECC	4770	2,901,288	130,655	114,390	-	620,921	(175,238)	-	8,189	698,917	3,600,205
Etowah County Community Corrections	ETC	4885	1,066,351	32,183	33,800	-	241,720	(67,376)	-	157,955	398,282	1,464,633
Etowah County Tourism Board	ECT	4015	216,601	10,009	7,236	-	45,337	(21,078)	-	-	41,504	258,105
Etowah Solid Waste Disposal Authority	ESW	4778	132,260	-	-	-	20,442	(70,925)	-	-	(50,483)	81,777
Eufaula Housing Authority	HAE	4534	2,715,830	104,567	87,621	-	578,277	(149,440)	-	2,297	623,322	3,339,152
Eufaula Water Works & Sewer Board	EUW	2293	4,269,163	42,108	79,646	-	892,413	(208,281)	-	-	805,886	5,075,049
Eufaula, City of	EUF	2292	18,547,608	634,772	556,602	-	3,851,125	(1,598,848)	-	(214,780)	3,228,871	21,776,479
Eutaw, City of	EUT	2234	2,792,660	78,490	71,841	-	555,921	(263,470)	-	(207,209)	235,573	3,028,233
Evergreen Housing Authority	EHA	4588	1,232,822	33,961	15,120	-	265,526	-	-	-	314,607	1,547,429
Evergreen, City of	COE	2236	8,492,033	310,491	219,370	-	1,756,861	(847,349)	-	(27,820)	1,411,553	9,903,586
Excel, Town of	EXC	2463	500,922	22,445	9,872	-	104,691	(42,647)	-	-	595,283	
Fairfield, City of	FLD	2255	13,966,569	652,289	172,121	-	2,852,541	(1,775,011)	-	33,098	1,935,038	15,901,607
Fairhope Public Library	FPL	4558	1,189,913	62,726	37,363	-	252,997	(83,847)	-	-	269,239	1,459,152
Fairhope, City of	FAR	2328	44,695,548	1,860,848	1,541,036	-	9,431,770	(3,775,414)	-	308,164	9,366,404	54,061,952
Falkville, Town of	FAL	2442	1,123,126	74,352	53,659	-	242,466	(53,428)	-	(24,515)	292,534	1,415,660
Fayette County Commission	FAY	1144	7,216,287	89,902	183,458	-	1,483,653	(568,551)	-	(86,112)	1,102,350	8,318,637
Fayette County E-911	FCE	4814	651,943	29,691	13,427	-	142,349	(4,722)	-	5,871	186,616	838,559
Fayette County Water Authority	FWC	4859	612,151	36,675	14,407	-	131,081	(33,940)	-	-	148,223	760,374
Fayette Gas Board	FGB	4700	1,949,526	109,126	51,669	-	413,468	(144,015)	-	-	430,248	2,379,774
Fayette Housing Authority	FYH	4904	813,606	24,053	20,338	-	169,093	(70,169)	-	-	143,315	956,921
Fayette Water Works Board	FWW	4701	3,540,859	115,406	44,888	-	735,397	(277,272)	-	-	618,419	4,159,278
Fayette, City of	FAE	2422	7,173,374	242,492	195,284	-	1,471,911	(557,485)	-	(286,965)	1,065,237	8,238,611
Fayetteville Water Authority	FWA	4833	629,676	14,081	20,301	-	135,311	(12,236)	-	-	157,457	787,133
Five Star Water Supply District	FSS	4971	615,688	19,682	21,061	-	143,706	-	-	88,886	273,335	889,023
Flomaton, Town of	FLM	2451	1,981,124	53,841	87,408	-	418,060	(203,182)	-	59,005	415,132	2,396,256
Floralda Utilities	FLU	4045	-	43,312	14,649	-	6,121	-	-	-	64,082	64,082
Floralda, City of	FLA	2563	-	72,036	42,665	-	14,470	(3,580)	-	25,920	151,511	151,511
Florence Housing Authority	FNH	4908	5,388,410	82,908	53,244	-	1,073,517	(593,182)	-	(152,801)	463,686	5,852,096
Florence Lauderdale Port Authority	FLC	4006	284,242	22,260	10,193	-	63,452	-	-	-	95,905	380,147
Florence/Lauderdale Tourism Board	FLT	4887	457,894	37,718	20,242	-	95,742	(67,009)	-	-	86,693	544,587
Foley Utilities Board	FUB	4854	58,909,514	1,639,462	1,231,310	-	12,227,477	(5,031,191)	-	144,527	10,211,585	69,121,099
Foley, City of	FOL	2221	42,386,844	1,549,300	1,442,325	-	9,055,157	(2,191,685)	-	185,306	10,040,403	52,427,247
Forestdale Fire District	HVV	4617	3,909,191	41,539	74,699	-	904,156	(203,995)	-	832,400	1,648,799	5,557,990
Fort Deposit Water Works & Sewer Board	FDW	4670	444,344	10,777	11,082	-	96,144	-	-	-	118,003	562,347
Fort Deposit, Town of	FDP	2412	270,740	22,690	9,684	-	59,052	(14,587)	-	-	76,839	347,579

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position	
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	Restricted for Pension Benefits at 9/30/2024
Fort Payne Housing Authority	FPH	4544	1,867,913	67,459	44,571	-	397,282	(154,903)	-	69,602	424,011	2,291,924
Fort Payne Improvement Authority	FPI	4585	7,345,463	344,820	163,079	-	1,543,153	(567,387)	-	(16,662)	1,467,003	8,812,466
Fort Payne Water Works Board	FPW	2312	4,448,606	82,422	138,494	-	929,418	(315,861)	-	-	834,473	5,283,079
Fort Payne, City of	CFP	2314	30,522,785	1,419,603	855,083	-	6,430,463	(2,647,597)	-	228,512	6,286,064	36,808,849
Fosters-Ralph Water Authority	FRW	4815	652,095	49,088	15,933	-	143,959	(29,924)	-	24,117	203,173	855,268
Franklin County Commission	FRA	1150	16,015,155	518,811	385,006	-	3,404,996	(1,127,532)	-	441,193	3,622,474	19,637,629
Franklin County Soil & Water Conservation District	FCS	4865	182,957	5,546	2,435	-	38,580	(8,516)	-	-	38,045	221,002
Franklin County Water Service Authority	FCW	4840	1,175,030	12,680	30,347	-	251,979	(60,422)	-	53,746	288,330	1,463,360
Frisco City, Town of	FRI	2546	723,718	36,877	8,172	-	134,281	(71,350)	-	(149,392)	(41,412)	682,306
Fultondale Gas Board	FUG	4991	6,491,223	197,848	117,551	-	1,351,054	(525,160)	-	22,790	1,164,083	7,655,306
Fultondale, Town of	FUL	2287	16,648,187	707,427	510,949	-	3,495,268	(1,259,288)	-	(152,720)	3,301,636	19,949,823
Fyffe, Town of	FYF	2498	630,893	22,375	23,700	-	111,319	-	-	(253,583)	(96,189)	534,704
Gadsden Water Works & Sewer Board	GWV	2239	17,331,969	935,591	315,150	-	3,589,385	(2,045,766)	-	125,178	2,919,538	20,251,507
Gadsden, City of	COG	2242	78,172,396	4,901,138	2,069,657	-	16,195,699	(9,735,706)	-	(194,794)	13,235,994	91,408,390
Gantt, Town of	GAN	2547	121,835	17,564	6,592	-	28,279	-	-	-	52,435	174,270
Garden Town, Town of	GDN	2481	547,639	6,680	14,212	-	115,629	(21,071)	-	-	115,450	663,089
Gardendale, City of	GAR	2299	26,630,416	1,018,241	764,882	-	5,549,257	(2,356,708)	-	(131,720)	4,843,952	31,474,368
Geneva County Commission	GEN	1114	11,143,202	326,709	336,726	-	2,341,838	(857,378)	-	86,451	2,234,346	13,377,548
Geneva County E-911 Board	GCB	4910	781,698	26,869	24,386	-	172,740	(17,818)	-	39,144	245,321	1,027,019
Geneva Water Works & Sewer Board	GSB	4705	1,570,893	8,757	21,548	-	297,720	(352,451)	-	-	(24,426)	1,546,467
Geneva, City of	GEV	2426	5,875,237	132,591	151,975	-	1,222,615	(416,416)	-	(39,566)	1,051,199	6,926,436
Georgiana Housing Authority	GNH	4960	482,758	26,184	10,611	-	103,491	(22,179)	-	-	118,107	600,865
Georgiana, City of	GEO	2514	1,590,103	99,698	61,208	-	340,904	(120,868)	-	8,368	389,310	1,979,413
Geraldine, Town of	GER	2525	792,152	835	24,688	-	169,736	(2,304)	-	-	192,955	985,107
Gilbertown Utilities Board	GUB	4716	553,236	31,842	23,314	-	118,362	(40,649)	-	-	132,869	686,105
Gilbertown, Town of	GIL	2435	354,963	12,318	12,112	-	74,065	(62,948)	-	30,036	65,583	420,546
Glencoe Water & Sewer Board	GNW	4005	1,291,422	5,727	14,658	-	264,368	(99,472)	-	-	185,281	1,476,703
Glencoe, City of	GLE	2274	3,331,510	61,996	84,910	-	684,547	(168,360)	-	(158,409)	504,684	3,836,194
Good Hope, City of	GOO	2424	345,042	36,249	37,515	-	89,164	(890)	-	81,488	243,526	588,568
Goodwater Water Works & Sewer Board	WWG	4037	59,894	8,433	8,759	-	14,464	-	-	-	31,656	91,550
Goodwater, City of	GOW	2431	4,865	47,852	-	-	(1,671)	(73,403)	-	-	(27,222)	(22,357)
Gordo, City of	GOR	2275	2,419,765	199,317	61,787	-	516,010	(213,648)	-	-	563,466	2,983,231
Governmental Utility Services Corporation of Moody	GUM	4017	320,891	24,794	20,593	-	72,557	-	-	-	117,944	438,835
Governmental Utility Services Corporation of the City of Bessemer	GUS	4004	1,012,329	54,538	37,919	-	215,182	(52,164)	-	(27,022)	228,453	1,240,782
Grant, Town of	GNT	2345	887,502	56,713	23,443	-	185,589	(97,497)	-	-	168,248	1,055,750
Graysville Public Library	GRL	4553	144,497	923	1,943	-	29,127	(16,011)	-	-	15,982	160,479
Graysville, City of	GRA	2214	4,525,367	444,401	159,917	-	930,517	(609,209)	-	(233,162)	692,464	5,217,831
Greater Etowah MR 310 Board	GEM	4849	2,841,089	20,193	48,632	-	584,964	(200,735)	-	(10,226)	442,828	3,283,917
Greene County Ambulance Service	GCA	4575	859,452	-	342	-	172,273	(83,324)	-	(4,365)	84,926	944,378
Greene County Commission	GCC	1143	7,490,064	373,851	202,148	-	1,570,779	(682,321)	-	2,623	1,467,080	8,957,144
Greene County E-911 Communication District	GCD	4933	351,652	5,940	14,375	-	74,692	(16,239)	-	-	78,768	430,420
Greene County Hospital & Nursing Home	GCH	4465	13,005,930	-	176,560	-	2,687,709	(734,359)	-	503	2,130,413	15,136,343
Greene County Housing Authority	HAG	4524	1,736,697	-	16,561	-	363,274	(49,493)	-	-	330,342	2,067,039
Greene County Industrial Development Authority	GCE	4764	550,693	9,998	6,693	-	117,655	(3,794)	-	-	130,552	681,245
Greene County Racing Commission	GRC	4531	1,629,817	2,346	11,272	-	337,316	(78,617)	-	-	272,317	1,902,134
Greenhill Water & Fire Protection Authority	GWF	4869	1,049,229	45,859	24,321	-	223,199	(54,781)	-	-	238,598	1,287,827
Greensboro Housing Authority	GHA	4629	665,987	19,609	8,482	-	162,146	(29,687)	-	205,264	365,814	1,031,801
Greensboro, City of	GRB	2215	3,046,298	54,724	80,829	-	634,394	(151,782)	-	(68,191)	549,974	3,596,272
Greenville Housing Authority	GVH	4996	2,254,821	35,181	21,166	-	472,366	(92,340)	-	-	436,373	2,691,194
Greenville Water Works & Sewer Board	GWS	4630	2,988,833	184,017	57,927	-	634,261	(212,697)	-	-	663,508	3,652,341
Greenville, City of	GRE	2393	19,184,598	1,012,062	553,134	-	3,986,722	(2,223,664)	-	46,432	3,374,686	22,559,284
Grove Hill, City of	GRO	2371	4,564,119	55,400	140,243	-	956,816	(210,963)	-	(51,165)	890,331	5,454,450
Guin Housing Authority	GIH	4891	1,355,907	107,804	31,240	-	282,032	(179,814)	-	-	241,262	1,597,169
Guin Water Works & Sewer Board	GIW	2320	2,349,937	52,836	31,257	-	480,051	(237,541)	-	-	326,603	2,676,540
Guin, City of	GUI	2376	2,452,399	81,390	53,253	-	496,921	(317,142)	-	(16,096)	298,326	2,750,725
Gulf Shores Utilities Board	GSW	4975	7,225,738	72,482	185,176	-	1,510,717	(399,180)	-	(2,366)	1,366,829	8,592,567
Gulf Shores, City of	GFS	2526	42,878,714	1,202,891	1,560,410	-	9,058,287	(2,149,085)	-	(583,069)	9,089,434	51,968,148
Guntersville Electric Board	GEB	2360	5,844,191	368,055	127,149	-	1,217,506	(654,375)	-	1,450	1,059,785	6,903,976
Guntersville Housing Authority	GUH	4967	3,101,422	90,422	36,633	-	646,064	(211,204)	-	-	561,915	3,663,337
Guntersville Water Works & Sewer Board	GUV	2315	8,208,480	3	144,080	-	1,671,222	(290,764)	-	(442,591)	1,081,950	9,290,430
Guntersville, City of	GUN	2366	25,259,799	856,792	681,546	-	5,301,020	(1,802,186)	-	(51,217)	4,985,955	30,245,754
Gurley, Town of	GUR	2448	1,362,902	42,980	42,253	-	286,824	(126,293)	-	31,683	277,447	1,640,349
Hackleburg Housing Authority	HKH	4932	495,721	8,649	7,439	-	101,096	(50,076)	-	-	67,108	562,829
Hackleburg Water Board	HKW	4878	174,320	7,424	5,007	-	36,041	(19,740)	-	-	28,732	203,052
Hackleburg, Town of	HAK	2491	865,860	62,876	29,758	-	186,452	(33,542)	-	(24,975)	220,569	1,086,429
Hackneyville Water & Fire Protection Authority	HWP	4656	415,142	959	1,267	-	76,956	(103,685)	-	-	(24,503)	390,639

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions					Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Hale County Commission	HAL	1149	7,634,809	442,107	205,914	-	1,619,300	(866,870)	-	285,196	1,685,647	9,320,456
Hale County Emergency Medical Service	HCM	4926	1,701,733	3,582	50,811	-	357,745	(69,754)	-	-	342,384	2,044,117
Hale County Hospital	HCH	4473	699,277	(400,000)	-	-	104,786	(6,146)	-	-	(301,360)	397,917
Hale County Soil & Water Conservation District	HSW	4644	243,704	-	-	-	51,223	(2,294)	-	-	292,633	
Hale County Water Authority	HCW	4589	16,600	24,145	-	-	3,506	(24,145)	-	-	3,506	20,106
Hale Memorial Hospital	HMH	4503	4,648,548	-	-	-	981,666	-	-	-	981,666	5,630,214
Haleyville, City of	HAV	2439	6,282,706	141,944	136,604	-	1,300,212	(484,779)	-	(45,226)	1,048,755	7,331,461
Hamilton Housing Authority	HAH	4895	4,171,266	4,521	43,042	-	850,524	(335,014)	-	-	563,073	4,734,339
Hamilton, City of	HAM	2252	8,404,564	309,092	289,763	-	1,750,656	(719,176)	-	(108,810)	1,521,525	9,926,089
Hammondville, Town of	HDV	2552	32,154	235	122	-	6,827	-	-	-	7,184	39,338
Hanceville Water Works & Sewer Board	HWB	4867	1,457,958	39,341	71,247	-	318,375	(11,263)	-	-	417,700	1,875,658
Hanceville, City of	HAN	2475	2,969,226	134,381	150,875	-	668,449	(189,891)	-	296,879	1,060,693	4,029,919
Harpersville, Town of	HAP	2454	2,138,928	69,317	74,429	-	460,758	(113,403)	-	55,521	546,622	2,685,550
Hartford, City of	HAF	2432	3,988,382	47,421	126,218	-	851,400	(234,019)	-	146,998	938,018	4,926,400
Hartselle Utilities Board	HUT	4723	9,924,702	592,358	276,482	-	2,095,257	(915,107)	-	40,460	2,089,450	12,014,152
Hartselle, City of	HAR	2357	21,349,232	640,854	574,033	-	4,482,443	(1,645,495)	-	184,150	4,235,985	25,585,217
Hartselle, Housing Authority of the City of	HTH	4023	1,628,337	107,084	38,929	-	353,883	(51,146)	-	-	448,750	2,077,087
Harvest-Monrovia Water, Sewer & Fire Protection Authority	HMW	4755	6,130,801	140,260	227,740	-	1,312,595	(261,130)	-	62,760	1,482,225	7,613,026
Hayden, Town of	HYD	2527	321,524	12,499	25,975	-	67,102	(20,743)	-	(25,276)	59,557	381,081
Hayneville, City of	HAY	2272	807,115	21,549	19,005	-	171,726	(39,223)	-	10,813	183,870	990,985
Headland Housing Authority	HHA	4802	372,492	15,989	7,654	-	79,391	(16,737)	-	-	86,297	458,789
Headland, City of	HED	2321	4,442,959	59,203	185,622	-	930,484	(195,023)	-	(123,362)	856,924	5,299,883
Heflin Water Works & Sewer Board	HWS	4724	1,191,819	55,984	21,824	-	247,935	(113,318)	-	-	212,425	1,404,244
Heflin, City of	HFL	2494	2,240,511	2,391	77,658	-	466,494	(68,093)	-	(74,940)	403,510	2,644,021
Helen Keller Hospital	CCH	4447	47,550,646	-	-	-	9,398,062	(6,094,765)	-	-	3,303,297	50,853,943
Helena Utilities Board	HEU	2311	3,482,944	199,886	93,017	-	750,636	(139,884)	-	(9,833)	893,822	4,376,766
Helena, City of	HEL	2310	13,893,763	697,010	441,929	-	3,002,262	(939,464)	-	446,608	3,648,345	17,542,108
Henegar, City of	HEN	2553	1,062,517	103,977	105,464	-	245,739	(56,329)	-	49,183	448,034	1,510,551
Henry County Commission	HRH	1137	9,013,395	227,353	298,370	-	1,861,259	(757,756)	-	(167,274)	1,461,952	10,475,347
Henry County Water Authority	HCA	4695	2,109,555	90,341	31,723	-	448,996	(88,856)	-	-	2591,759	
Highland Water Authority	HWF	4542	169,790	24,363	15,140	-	34,828	(25,394)	-	(23,844)	25,093	194,883
Hillsboro, Town of	HIL	2521	187,810	-	-	-	38,090	(14,878)	-	-	23,212	211,022
Historic Blakeley Authority	HBA	4691	616,009	11,303	17,852	-	130,296	(27,164)	-	-	132,287	748,296
Historic Chattahoochee Commission	HCC	4488	382,221	256	-	-	75,388	(50,700)	-	-	24,944	407,165
Hodges, Town of	HOD	2474	493,705	-	11,520	-	104,221	(11,880)	-	-	597,566	
Hokes Bluff Water Board	HBW	4740	1,348,040	14,437	19,212	-	281,395	(64,717)	-	-	250,327	1,598,367
Hokes Bluff, Town of	THB	2273	2,287,171	115,030	53,948	-	494,175	(106,025)	-	42,912	600,040	2,887,211
Holly Pond, Town of	HLP	2490	116,891	-	1,209	-	23,909	(8,561)	-	-	16,557	133,448
Hollywood, Town of	HOL	2417	610,677	13,075	14,695	-	121,088	(100,683)	-	(1,654)	46,521	657,198
Homewood, City of	HOM	2264	70,023,139	3,848,461	1,829,481	-	14,463,810	(8,987,743)	-	246,364	11,400,373	81,423,512
Hoover, City of	HVR	2344	205,180,089	9,110,480	4,114,598	-	42,767,675	(18,736,679)	-	192,518	37,448,592	242,628,681
Horseshoe Bend Regional Library	HBL	4490	898,615	5,434	14,425	-	188,636	(47,510)	-	16,940	177,925	1,076,540
Houston County Commission	HOU	1134	42,509,381	2,030,065	1,737,652	-	8,980,066	(3,632,165)	-	(106,544)	9,009,074	51,518,455
Houston County Soil Conservation District	HSC	4787	140,207	1,459	3,374	-	30,119	-	-	-	34,952	175,159
Houston County Water Authority	HOC	4898	791,065	28,124	14,060	-	160,650	(102,839)	-	-	99,995	891,060
Houston-Love Memorial Library	GSH	4481	1,789,662	2,139	47,291	-	371,674	(141,874)	-	33,145	312,375	2,102,037
Hueytown, City of	HUE	2225	27,093,753	1,055,964	648,682	-	5,606,794	(2,751,815)	-	(39,899)	4,519,726	31,613,629
Huguley Water, Sewer & Fire Protection Authority	HWA	4959	4,035,618	80,416	73,166	-	862,013	(295,375)	-	234,433	954,653	4,990,271
Huntsville & Madison County Railroad Authority	HMR	4888	91,886	-	-	-	13,451	(56,385)	-	-	(42,934)	48,952
Huntsville Electric Utilities System	CHE	2205	39,956,823	4,098,903	1,280,120	-	8,385,737	(6,064,944)	-	191,337	7,891,153	47,847,976
Huntsville Gas Utilities System	CHG	4689	83,112,619	4,844,023	2,281,155	-	17,424,698	(8,153,134)	-	(172,676)	16,224,066	99,336,685
Huntsville Solid Waste Disposal Authority	CHD	4682	7,876,602	452,832	213,781	-	1,678,433	(523,835)	-	-	1,821,211	9,697,813
Huntsville Water Works Utilities System	CHW	4690	23,722,521	2,129,862	797,064	-	4,984,991	(3,156,101)	-	(4,368)	4,751,448	28,473,969
Huntsville, City of	COH	2202	466,536,303	24,756,013	11,863,858	-	97,491,193	(46,016,334)	-	(363,424)	87,731,306	554,267,609
Huntsville/Madison County Convention & Visitors Bureau	HMV	4894	4,541,391	74,793	77,139	-	912,269	(594,859)	-	-	469,342	5,010,733
Huntsville-Madison County Airport Authority	HAA	4529	29,862,698	43,901	766,547	-	6,199,244	(1,922,335)	-	97,854	5,185,211	35,047,909
Huntsville-Madison County Marina & Port Authority	HMM	4741	1,488,354	73,799	18,693	-	313,810	(97,186)	-	-	309,116	1,797,470
Huntsville-Madison County Mental Health Center Board	HMC	4457	24,501,183	293,474	1,124,314	-	5,172,000	(1,696,742)	-	259,201	5,152,247	29,653,430
Ider, Town of	IDE	2554	200,696	36,071	21,758	-	38,600	(8,903)	-	(84,757)	2,769	203,465
Indian Pines Recreational Authority	IPR	4725	1,080,233	32,005	13,964	-	232,411	(5,331)	-	-	273,049	1,353,282
International Motorsports Hall of Fame	MHF	4578	214,157	-	-	-	43,143	(19,719)	-	-	23,424	237,581
Irondale, City of	IRO	2278	31,564,536	1,635,711	929,238	-	6,632,150	(2,750,276)	-	(132,451)	6,314,372	37,878,908
J. Paul Jones Hospital	JPJ	4527	8,600,359	40,434	258,480	-	1,781,591	(637,059)	-	10,396	1,453,842	10,054,201
Jackson County Commission	JCC	1163	20,748,346	1,159,173	688,210	-	4,281,372	(2,532,172)	-	(264,189)	3,332,394	24,080,740
Jackson County Economic Development Authority	JCD	4816	873,123	44,226	10,875	-	178,968	(106,374)	-	-	127,695	1,000,818
Jackson County Emergency Management Communications District	JCM	4831	256,371	-	8,265	-	55,013	-	-	-	319,649	

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions				Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	
Jackson County Soil & Water Conservation District	JCS	4737	9,606	1,485	2,724	-	2,473	-	-	-	16,288
Jackson County Water Authority	JCW	4870	716,325	26,169	17,917	-	151,436	(24,134)	-	(18,393)	869,320
Jackson, City of	COJ	2269	13,388,984	267,764	255,585	-	2,787,220	(910,680)	-	6,378	15,795,251
Jackson's Gap Water Authority	JGW	4822	419,072	4,079	16,536	-	84,877	(29,971)	-	(24,943)	469,650
Jackson's Gap, Town of	TJG	2347	1,350,065	23,144	9,565	-	284,738	(75,542)	-	39,363	1,631,333
Jacksonville Housing Authority	JHA	4581	1,753,198	91,503	30,204	-	343,542	(375,000)	-	489	1,843,936
Jacksonville, City of	JAC	2238	22,496,014	990,375	604,610	-	4,718,937	(2,021,999)	-	126,762	26,914,699
Jasper Water Works & Sewer Board	JUB	4654	9,841,304	369,242	245,898	-	2,045,661	(923,848)	-	-	11,578,257
Jasper, City of	JAS	2248	22,236,625	1,121,604	635,609	-	4,565,126	(2,620,147)	-	(375,220)	25,563,597
Jefferson County Department of Health	JCH	4777	106,563,209	4,825,763	2,075,573	-	21,585,493	(15,454,683)	-	(142,679)	119,452,676
Jefferson County Housing Authority	JFH	4001	7,026,662	187,487	150,921	-	1,456,250	(599,994)	-	-	8,221,326
Jefferson-Blount-St. Clair Mental Health Authority	JMH	4466	43,422,797	193,864	1,362,527	-	9,139,786	(2,016,196)	-	174,642	52,277,420
Jemison, Town of	JEM	2400	2,599,681	225,324	139,745	-	599,462	(143,895)	-	256,810	3,677,127
Jopka, Hulaco & Ryan Water Authority	JHR	4997	375,688	19,077	11,668	-	82,583	-	-	-	489,016
Kennedy, City of	KEN	2544	125,894	11,688	9,915	-	28,866	-	-	-	176,363
Killen, City of	KIL	2329	1,683,928	67,240	37,992	-	359,655	(89,578)	-	22,686	2,081,923
Kinsey, Town of	KIN	2445	424,861	19,130	20,752	-	91,899	(22,247)	-	2,985	537,380
LaFayette, City of	LAF	2333	5,779,135	125,488	195,967	-	1,215,445	(534,837)	-	166,275	6,947,473
Lake View, City of	LKV	2565	-	10,792	11,010	-	11,660	-	-	88,611	122,073
Lamar County Commission	LMR	1158	7,013,666	43,774	123,067	-	1,422,442	(558,808)	-	(163,790)	7,880,351
Lamar County Communications District	LMC	4973	96,192	-	1,937	-	37,524	(3,877)	-	164,932	296,708
Lamar County Gas District	LGD	4627	1,222,703	-	-	-	241,365	(159,507)	-	-	1,304,561
Lamar County Hospital	LAM	4471	6,037,863	-	-	-	1,274,162	(8,486)	-	-	7,303,539
Lamar County Water & Fire Protection Authority	LWF	4576	230,721	-	-	-	45,520	(30,334)	-	-	245,907
Lanett, City of	LAN	2350	14,054,449	312,491	359,556	-	2,930,417	(1,140,415)	-	112,665	16,629,163
Lauderdale County Commission	LCC	1154	30,415,271	1,434,035	1,019,692	-	6,352,184	(3,156,019)	-	31,575	36,096,738
Lauderdale County Community Corrections Authority	LCP	4929	1,064,608	15,796	26,158	-	221,504	(16,449)	-	(56,913)	1,254,704
Lauderdale County Regional Library System	LCR	4754	1,555,993	32,994	30,284	-	324,663	(100,455)	-	-	1,843,479
Lawrence County Commission	LAW	1152	20,699,145	327,412	557,656	-	4,305,085	(1,630,291)	-	119,228	24,378,235
Lawrence-Colbert Counties Gas District	LCO	4631	216,710	-	-	-	43,251	(23,801)	-	-	236,160
Lee County Commission	LEE	1111	57,786,487	1,688,512	2,182,681	-	12,065,939	(4,707,208)	-	(463,696)	68,552,715
Leeds Housing Authority	LSH	4698	1,094,656	87,817	21,483	-	227,803	(141,157)	-	-	1,290,602
Leeds Water Works Board	LEW	4881	3,825,454	84,176	57,287	-	799,033	(224,949)	-	-	4,541,001
Leeds, City of	LED	2368	12,630,191	884,392	575,731	-	2,637,503	(1,377,421)	-	(364,002)	14,986,394
Lee-Russell Council of Governments	LCG	4580	5,050,538	107,919	208,464	-	1,064,027	(340,349)	-	-	6,090,599
Leesburg, Town of	LES	2457	587,752	69,402	40,415	-	122,006	(79,605)	-	(50,226)	689,744
Leighton Water & Sewer Board	LIW	4977	94,822	-	-	-	19,407	(5,848)	-	-	108,381
Leighton, Town of	LEI	2411	508,234	-	3,980	-	107,870	(12,311)	-	13,477	621,250
Level Plains, Town of	LVP	2515	873,974	20,259	35,747	-	180,908	(90,624)	-	-	1,020,264
Lexington, Town of	LEX	2416	180,454	29,175	13,199	-	40,197	(22,585)	-	-	240,440
Limestone County Commission	LBR	1129	38,194,251	1,541,329	1,284,023	-	8,020,271	(3,468,456)	-	212,419	45,783,837
Limestone County Water & Sewer Authority	LWA	4595	11,797,531	215,698	362,791	-	2,470,039	(816,055)	-	35,573	14,065,577
Lincoln, City of	LIC	2421	16,089,041	374,596	421,470	-	3,382,585	(1,056,634)	-	118,033	19,329,091
Linden, City of	LIN	2260	2,322,932	107,101	64,341	-	494,204	(136,835)	-	-	2,851,743
Lineville Housing Authority	LNH	4556	1,669,519	74,199	21,040	-	350,638	(113,479)	-	-	2,001,917
Lineville Water Works & Sewer Board	LWS	4587	592,790	37,972	16,873	-	125,881	(48,241)	-	-	725,275
Lineville, City of	LVN	2369	2,189,204	76,026	61,461	-	466,120	(101,399)	-	-	2,691,412
Littleville, Town of	LIT	2528	1,086,200	13,860	17,922	-	201,042	(22,886)	-	(277,277)	1,018,861
Livingston Housing Authority	LVN	4608	1,136,551	-	12,172	-	232,567	(82,695)	-	-	1,298,595
Livingston, City of	LVS	2249	8,519,741	70,844	92,521	-	1,744,023	(648,891)	-	(36,781)	9,741,457
Loachapoka Water Authority	LOW	4863	1,485,483	61,574	51,444	-	319,676	(56,418)	-	-	1,861,759
Locust Fork, Town of	LOF	2499	109,380	-	4,112	-	22,457	(10,175)	-	-	125,774
Lowndes County Commission	LDS	1140	13,031,075	91,878	272,152	-	2,707,806	(509,873)	-	(271,410)	15,321,628
Loxley, City of	LOX	2250	6,509,494	343,819	285,322	-	1,392,930	(454,239)	-	(1,823)	8,075,503
Luverne Housing Authority	LHA	4420	523,830	113,800	14,704	-	113,182	(104,245)	-	-	661,271
Luverne, City of	COL	2209	6,492,570	149,892	121,171	-	1,329,802	(594,786)	-	(67,203)	7,431,446
Lynn, Town of	LYN	2536	546,614	23,326	16,812	-	118,084	(15,020)	-	-	689,816
Macon County Commission	MCN	1160	13,602,363	150,338	245,960	-	2,796,972	(1,117,609)	-	5,955	15,683,979
Macon County Racing Commission	MCR	4586	1,240,003	127,320	15,649	-	246,778	(285,800)	-	-	1,343,950
Madison County 310 Board	MMR	4818	1,515,829	18,611	61,067	-	325,851	(10,444)	-	(14,855)	1,896,059
Madison County Commission	MCC	1131	154,792,668	8,061,360	3,812,618	-	32,259,264	(16,973,279)	-	1,032,729	182,985,360
Madison County Communications District	MDC	4823	5,095,894	91,335	150,100	-	1,088,220	(149,719)	-	22,731	6,298,561
Madison Water & Wastewater Board	MWB	4759	9,520,970	418,066	366,215	-	2,064,530	(740,166)	-	466,548	12,096,163
Madison, City of	MSN	2285	65,781,097	2,288,096	1,782,499	-	13,860,440	(4,606,105)	-	241,793	79,347,820
Magnolia Springs, Town of	MGS	2529	187,311	5,240	8,102	-	39,243	(16,302)	-	-	223,594
Malvern, Town of	MAL	2471	298,401	15,257	15,056	-	64,610	(15,218)	-	-	378,106
Maplesville Water Works & Gas Board	MWG	4624	605,810	22,717	10,722	-	124,939	(61,791)	-	-	702,397

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions					Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Maplesville, City of	MAP	2503	1,354,862	33,966	34,388	-	291,102	(22,756)	-	1,622	338,322	1,693,184
Marengo County Commission	MGO	1148	11,436,630	479,919	215,726	-	2,409,808	(1,109,226)	-	362,963	2,359,190	13,795,820
Marengo County Economic & Industrial Development Authority	MEI	4988	141,985	-	-	-	29,984	-	-	-	29,984	171,969
Marengo County Emergency Communications District	MEC	4847	1,149,466	58,235	25,122	-	249,856	(12,810)	-	(3,164)	317,239	1,466,705
Marengo Nursing Home	MNH	4496	8,554,217	54,509	150,694	-	1,777,296	(466,210)	-	(15,142)	1,501,147	10,055,364
Margaret, Town of	MGT	2534	1,481,214	15,434	67,163	-	305,275	(48,892)	-	(104,950)	234,030	1,715,244
Marion County Commission	MAR	1115	10,356,361	340,626	230,511	-	2,107,105	(1,153,658)	-	(174,377)	1,350,207	11,706,568
Marion County Emergency Communications District	MRE	4955	1,411,447	36,776	27,864	-	299,070	(55,131)	-	-	308,579	1,720,026
Marion County Public Water Authority	MPW	4751	559,551	19,937	7,428	-	119,989	(33,665)	-	23,575	137,264	696,815
Marion Housing Authority	MHA	4555	519,835	24,404	6,756	-	86,241	(48,800)	-	(205,264)	(136,663)	383,172
Marion, City of	MRN	2259	1,718,538	39,029	55,750	-	376,683	(111,976)	-	147,574	507,060	2,225,598
Marshall County Commission	MRS	1132	23,491,458	815,785	774,060	-	4,884,412	(2,149,867)	-	(163,932)	4,160,458	27,651,916
Marshall County Community Punishment & Corrections Authority	MSC	4981	1,979,884	72,808	82,402	-	431,545	(27,941)	-	-	558,814	2,538,698
Marshall County Emergency Telephone Services	MCT	4800	1,822,734	73,125	54,376	-	390,522	(74,436)	-	-	443,587	2,266,321
Marshall County Gas District	MGD	4522	11,707,946	261,153	201,716	-	2,508,247	(641,286)	-	517,455	2,847,285	14,555,231
Marshall County Soil & Water Conservation District	MCW	4655	74,841	-	-	-	15,805	-	-	-	15,805	90,646
Marshall-Jackson Mental Retardation Authority	MJR	4918	1,773,259	27,026	23,317	-	372,028	(73,485)	-	-	348,886	2,122,145
McAdory Area Fire District	MAF	4974	1,346,636	125,221	108,002	-	293,488	(89,043)	-	(57,910)	379,758	1,726,394
McIntosh, Town of	MCI	2271	2,776,814	87,302	45,798	-	580,253	(191,309)	-	-	522,044	3,298,858
Mental Health Board of Bibb, Pickens & Tuscaloosa County	MHM	4763	14,413,287	136,044	505,645	-	2,977,801	(1,215,751)	-	(50,549)	2,353,190	16,766,477
Mental Health Center of North Central Alabama	NCA	4711	18,897,798	93,078	356,647	-	3,886,586	(1,417,961)	-	(18,542)	2,899,808	21,797,606
Mental Retardation/Developmental Disabilities Board	BCR	4808	2,466,981	143,015	161,742	-	550,378	(51,737)	-	25,501	828,899	3,295,880
Mentone, Town of	MEN	2530	258,362	13,788	12,762	-	55,679	(15,958)	-	-	66,271	324,633
Middle Alabama Area Agency on Aging	MAO	4713	3,429,482	66,933	255,347	-	720,871	(163,492)	-	(190,585)	689,074	4,118,556
Midfield Library Board	MLB	4662	90,000	-	-	-	17,020	(18,811)	-	-	(1,791)	88,209
Midfield, City of	MID	2226	6,428,479	697,769	147,113	-	1,336,360	(1,243,973)	-	198,445	1,135,714	7,564,193
Midland City, City of	MDL	2559	232,015	87,544	44,436	-	63,243	(5,878)	-	8,823	198,168	430,183
Midway, Town of	MDW	2524	65,893	-	-	-	12,889	(9,717)	-	-	3,172	69,065
Mildred B. Harrison Library	SCL	4498	790,539	8,056	9,379	-	162,747	(57,177)	-	-	123,005	913,544
Millbrook, City of	MIL	2384	13,898,231	421,679	426,142	-	2,936,092	(673,077)	-	(164,272)	2,946,564	16,844,795
Millerville Water Authority	MWA	4010	2,792	-	-	-	590	-	-	-	590	3,382
Millport Housing Authority	HMI	4568	328,259	2,466	5,489	-	66,432	(35,316)	-	-	39,071	367,330
Millport, Town of	MLP	2486	625,050	29,348	20,143	-	131,932	(68,428)	-	18,328	131,323	756,373
Mobile Airport Authority	MAA	2352	7,185,731	557,038	417,446	-	1,491,460	(1,187,096)	-	(33,636)	1,245,212	8,430,943
Mobile Area Water & Sewer System	MBW	2339	77,194,057	2,341,864	1,389,791	-	15,836,700	(8,277,907)	-	143,261	11,433,709	88,627,766
Mobile County Commission	MOB	1101	221,321,518	8,202,656	7,223,278	-	46,091,250	(22,334,767)	-	783,576	39,965,993	261,287,511
Mobile County Communications District	MCM	4641	5,361,762	79,125	176,384	-	1,118,455	(336,482)	-	(49,975)	987,507	6,349,269
Mobile County Emergency Management Agency	MCD	4460	2,313,157	128,848	52,224	-	477,081	(322,364)	-	33,278	369,067	2,682,224
Mobile County Health Department	MCH	4402	59,097,083	1,197,947	1,861,678	-	12,158,023	(5,836,854)	-	(271,570)	9,109,224	68,206,307
Mobile County Housing Authority	MCO	4779	408,566	281	7,599	-	83,778	(31,581)	-	-	60,077	468,643
Mobile County Law Enforcement & Firefighters' Pension Fund	MCE	4715	2	29,039	-	-	-	(29,039)	-	-	-	2
Mobile County Personnel Board	MPB	4405	6,533,507	295,274	99,234	-	1,307,097	(1,033,747)	-	(48,608)	619,250	7,152,757
Mobile County Racing Commission	MRC	4500	2,621,302	-	6,738	-	530,622	(182,974)	-	(40,991)	313,395	2,934,697
Mobile County Water, Sewer & Fire Protection Authority	MWS	4767	6,091,509	6,508	125,379	-	1,275,277	(237,089)	-	-	1,170,075	7,261,584
Mobile Public Library	MPL	4492	15,064,281	355,155	233,874	-	3,081,797	(1,461,086)	-	(69,638)	2,140,102	17,204,383
Mobile Transit Authority	MTA	4514	359,724	263,520	-	-	75,966	(263,520)	-	-	75,966	435,690
Mobile, City of	COM	2223	162,592,289	6,862,491	3,695,251	-	33,544,372	(17,949,757)	-	(102,884)	26,049,473	188,641,762
Monroe County Commission	MNC	1165	10,816,457	474,793	289,070	-	2,267,048	(942,084)	-	15,907	2,104,734	12,921,191
Monroe County Soil & Water Conservation District	MSW	4604	(40,008)	-	-	-	-	-	-	-	-	(40,008)
Monroeville Housing Authority	MRV	4607	457,588	50,995	11,807	-	97,863	(51,152)	-	-	109,513	567,101
Monroeville Water Works Board	MVW	2301	1,825,704	141,138	32,906	-	377,971	(245,792)	-	-	306,223	2,131,927
Monroeville, City of	MON	2385	7,523,564	266,794	190,851	-	1,538,953	(806,372)	-	(123,379)	1,066,847	8,590,411
Montevallo Water Works & Sewer Board	MTS	4956	2,447,090	138,392	50,236	-	517,111	(185,392)	-	-	520,347	2,967,437
Montevallo, City of	MTV	2325	6,340,324	76,800	200,916	-	1,354,462	(253,194)	-	122,572	1,501,556	7,841,880
Montgomery Area Mental Health Authority	MAM	4819	18,400,790	376,234	912,517	-	3,838,806	(1,554,573)	-	(179,459)	3,393,525	21,794,315
Montgomery County Commission	MGC	1166	131,233,256	3,878,810	3,285,730	-	27,072,909	(13,049,744)	-	(181,091)	21,006,614	152,239,870
Montgomery County Soil & Water Conservation District	MCS	4619	139,227	9,916	3,975	-	30,868	-	-	-	44,759	183,986
Montgomery Water Works & Sanitary Sewer Board	MTW	4953	60,954,456	2,362,980	1,667,479	-	12,776,962	(5,244,295)	-	312,079	11,875,205	72,829,661
Montgomery, City of	MTG	2551	374,335,041	22,987,147	8,657,598	-	77,243,946	(45,957,562)	-	(2,800,693)	60,130,436	434,465,477
Moody, City of	MOD	2394	6,534,537	247,895	255,889	-	1,419,568	(462,224)	-	333,720	1,794,848	8,329,385
Morgan County Commission	MOR	1124	43,295,267	1,366,141	1,222,317	-	9,018,807	(3,873,045)	-	72,724	7,842,944	51,138,211
Morgan County Emergency Management Communication District	MOC	4756	4,585,730	31,037	128,023	-	968,692	(199,224)	-	42,925	971,453	5,557,183
Morgan County Soil & Water Conservation District	MWC	4919	347,908	-	2,824	-	73,769	-	-	-	76,593	424,501
Moulton Housing Authority	MOL	4591	481,738	2,375	2,619	-	98,592	(34,735)	-	-	68,851	550,589
Moulton, City of	MLT	2378	9,703,801	332,998	231,932	-	2,031,419	(769,759)	-	36,246	1,862,836	11,566,637
Moundville, City of	MOU	2331	1,970,614	95,888	86,088	-	433,971	(102,364)	-	89,182	602,765	2,573,379
Mountain Brook Library Board	MBL	4791	6,184,327	11,766	152,597	-	1,291,484	(301,721)	-	-	1,154,126	7,338,453
Mountain Brook Park & Recreation Board	MBP	4792	2,576,896	73,131	71,788	-	545,382	(133,540)	-	-	556,761	3,133,657

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions					Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	
Mountain Brook, City of	MTB	2460	61,191,423	3,592,527	1,376,874	-	12,851,303	(6,482,404)	-	881,307	12,219,607	73,411,030
Mt. Vernon, Town of	MVN	2386	1,486,274	142,460	43,525	-	295,568	(184,673)	-	(174,609)	122,271	1,608,545
Mulga	MUL	2560	104,735	64,647	27,220	-	28,866	(26,556)	-	(1,401)	92,776	197,511
Munford Water Authority	MWF	4951	195,124	33,549	13,333	-	44,354	(17,080)	-	-	74,156	269,280
Munford, Town of	MUN	2511	361,348	17,481	10,587	-	76,114	(29,910)	-	-	74,272	435,620
Muscle Shoals Electric Board	MSE	4720	8,683,934	357,717	149,475	-	1,794,970	(875,379)	-	-	1,426,783	10,110,717
Muscle Shoals Regional Library System	MSR	4489	298,375	-	-	-	63,010	-	-	-	63,010	361,385
Muscle Shoals Utilities Board	MSU	4606	9,542,805	334,386	142,767	-	2,019,865	(433,167)	-	-	2,063,851	11,606,656
Muscle Shoals, City of	MUS	2382	27,281,787	1,100,614	596,978	-	5,653,572	(2,765,841)	-	48,120	4,633,443	31,915,230
Myrtlewood, Town of	MYR	2455	343,182	7,702	11,327	-	71,827	(25,145)	-	-	65,711	408,893
Nauvoo, Town of	NAU	2537	394,219	20,983	5,066	-	78,479	(71,235)	-	-	33,293	427,512
Nectar, Town of	NCT	2495	501,797	1,202	15,642	-	104,122	(34,326)	-	-	86,640	588,437
New Brockton Water and Sewer Board	NBW	4038	31,212	8,946	10,781	-	8,674	-	-	-	28,401	59,613
New Hope, Town of	NHP	2396	1,484,047	108,998	67,663	-	310,865	(169,478)	-	(31,165)	286,883	1,770,930
New London Water, Sewer & Fire Protection Authority	NLW	4798	757,506	19,782	22,442	-	156,776	(72,451)	-	-	126,549	884,055
New Site, Town of	TNS	2363	839,881	28,379	16,354	-	175,587	(61,554)	-	-	158,766	998,647
Newton, Town of	NTN	2557	90,538	25,230	30,039	-	26,349	(1,425)	-	14,619	94,812	185,350
North Alabama Gas District	NAG	4528	16,121,287	196,465	258,135	-	3,364,691	(831,101)	-	-	2,988,190	19,109,477
North Baldwin Hospital	NBC	4736	(1,683)	453,954	-	-	11,447	(342,178)	-	-	123,223	121,540
North Baldwin Utilities	BMU	4889	6,860,822	397,899	451,411	-	1,443,681	(629,484)	-	(268,752)	1,394,755	8,255,577
North Central Alabama Mental Retardation Authority	CDD	4523	4,728,206	128	58,804	-	982,567	(209,720)	-	-	831,779	5,559,985
North Central Alabama Regional Council of Governments	RCG	4478	6,200,512	277,415	241,026	-	1,312,760	(574,305)	-	87,631	1,344,527	7,545,039
North Dallas County Water Authority	NDC	4821	1,300,762	57,188	31,572	-	271,194	(53,670)	-	(68,211)	238,073	1,538,835
North Marshall Utilities Board	TOG	2267	1,521,088	227,734	51,200	-	319,326	(302,524)	-	5,682	301,418	1,822,506
North Shelby County Fire & Emergency Medical District	NSF	4976	5,941,172	396,904	163,131	-	1,262,703	(483,662)	-	-	1,339,076	7,280,248
North Shelby Library	NSC	4758	957,547	54,788	50,527	-	210,143	(30,209)	-	-	285,249	1,242,796
Northeast Alabama MR/DD Authority	NAR	4845	1,483,314	83,913	29,758	-	300,084	(238,280)	-	-	175,475	1,658,789
Northeast Alabama Water, Sewer & Fire Protection District	NAW	4669	6,699,676	128,167	150,757	-	1,403,660	(441,669)	-	57,075	1,297,990	7,997,666
Northeast Morgan County Water & Sewer Authority	NMC	4714	4,052,974	223,368	81,076	-	836,434	(488,751)	-	-	652,127	4,705,101
Northport Housing Authority	NHA	4421	3,682,828	68,061	36,503	-	771,423	(164,279)	-	-	711,708	4,394,536
Northport, City of	NOR	2332	49,609,968	2,730,899	1,573,349	-	10,459,212	(4,155,192)	-	(312,623)	10,295,645	59,905,613
Northwest Alabama Council of Local Governments	NAC	4650	9,906,323	327,235	248,261	-	2,070,866	(840,920)	-	65,387	1,870,829	11,777,152
Northwest Alabama Mental Health Center	NAM	4790	33,323,795	125,723	872,457	-	6,885,794	(2,458,249)	-	25,972	5,451,697	38,775,492
Northwest Alabama Regional Airport	MSA	4727	1,142,521	74,664	25,792	-	242,432	(89,504)	-	-	253,384	1,395,905
Notasulga, Town of	NOT	2466	1,084,518	36,358	27,506	-	225,732	(67,674)	-	(27,379)	194,543	1,279,061
Oak Grove, Town of	OKG	2485	510,408	10,001	15,202	-	106,001	(42,110)	-	-	89,094	599,502
Oakman Water Works Board	OUB	4602	275,547	10,343	5,794	-	55,837	(30,726)	-	(7,688)	33,560	309,107
Oakman, Town of	OAK	2449	697,194	-	2,278	-	140,912	(36,224)	-	(25,903)	81,063	778,257
Odenville Utilities Board	ODU	4830	3,423,803	93,455	60,938	-	715,405	(231,296)	-	4,700	643,202	4,067,005
Odenville, Town of	ODE	2484	2,242,059	200,664	155,332	-	488,096	(145,689)	-	(71,805)	626,598	2,868,657
Ohatchee, Town of	OHA	2390	995,860	43,557	32,921	-	212,729	(53,503)	-	-	235,704	1,231,564
Oneonta Housing Authority	ONH	4970	1,404,810	49,850	23,106	-	293,958	(98,592)	-	-	268,322	1,673,132
Oneonta Utilities Board	ONE	2286	3,556,394	244,023	114,286	-	732,620	(525,362)	-	(7,289)	558,278	4,114,672
Oneonta, City of	ONT	2318	11,652,993	450,285	314,520	-	2,479,789	(750,812)	-	165,438	2,659,220	14,312,213
Opelika Housing Authority	OPH	4416	4,017,905	12,590	67,979	-	804,976	(403,634)	-	(89,033)	392,878	4,410,783
Opelika Utilities Board	OWW	4762	6,205,928	373,361	188,342	-	1,302,308	(639,754)	-	-	1,224,257	7,430,185
Opelika, City of	OPE	2212	53,331,609	3,964,506	2,057,837	-	11,090,896	(7,257,483)	-	(389,204)	9,466,552	62,798,161
Opp Utilities Board	OPU	2316	4,899,508	96,996	91,022	-	1,014,853	(380,738)	-	5,100	827,233	5,726,741
Opp, City of	OPP	2317	8,106,742	289,093	232,010	-	1,690,394	(700,519)	-	(24,802)	1,486,176	9,592,918
Orange Beach Water, Sewer & Fire Protection Authority	OBW	4757	4,932,412	150,996	111,279	-	1,037,729	(308,380)	-	9,331	1,000,955	5,933,367
Orange Beach, Town of	ORG	2383	54,205,978	1,430,470	1,838,024	-	11,515,601	(2,242,041)	-	(377,275)	12,164,779	66,370,757
Owassa/Brownville Water Authority	OWA	4018	223,419	18,777	11,777	-	50,407	-	-	-	80,961	304,380
Owens Cross Roads Water Authority	OCR	4809	379,326	104,767	30,334	-	94,128	(2,296)	-	-	226,933	606,259
Owens Cross Roads, City of	OWC	2517	757,167	35,678	47,232	-	166,145	(23,731)	-	-	225,324	982,491
Oxford Emergency Medical Services	OEM	4999	897,293	-	-	-	188,302	(20,485)	-	9,260	177,077	1,074,370
Oxford, City of	OXF	2222	47,779,299	1,384,241	1,425,991	-	10,113,339	(2,673,918)	-	85,779	10,335,432	58,114,731
Ozark Utilities Board	UBO	2232	4,598,892	223,465	66,320	-	968,404	(316,073)	-	-	942,116	5,541,008
Ozark, City of	OZK	2237	15,932,941	775,697	550,155	-	3,282,117	(1,801,327)	-	(306,363)	2,500,279	18,433,220
Ozark-Dale County E-911	OZD	4884	1,096,213	35,531	30,307	-	233,230	(49,404)	-	-	249,664	1,345,877
Parrish Water Works & Sewer Board	PWB	2356	940,592	45,594	24,081	-	200,362	(60,968)	-	7,688	216,757	1,157,349
Parrish, Town of	PAR	2354	283,344	5,969	14,758	-	60,920	(10,458)	-	-	71,189	354,533
Pelham, City of	PEM	2453	72,909,677	3,335,602	1,417,160	-	15,123,866	(7,426,001)	-	87,941	12,538,568	85,448,245
Pell City Housing Authority	PCA	4855	855,278	30,532	13,488	-	172,652	(116,641)	-	(2,793)	97,238	952,516
Pell City, City of	PEL	2228	27,687,993	871,835	743,722	-	5,784,909	(1,955,417)	-	(248,816)	5,196,233	32,884,226
Pennington Utilities Board	PUB	4925	440,990	1,089	8,306	-	92,101	(19,114)	-	-	82,382	523,372
Pennington, City of	PEN	2279	653,340	9,741	9,866	-	137,793	(21,288)	-	-	136,112	789,452
Peoples Hospital	PEH	4480	2,660,839	-	-	-	561,353	(5,257)	-	-	556,096	3,216,935
Perdido Bay Water, Sewer & Fire Protection District	PBW	4026	1,074,644	143,227	34,250	-	243,760	(18,186)	-	-	403,051	1,477,695

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Additions			Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024	
				Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
												Net Change
Perry County Capital Improvement Cooperative District	PYC	4968	1,360,821	-	-	-	287,374	-	-	-	287,374	1,648,195
Perry County Commission	PER	1138	8,210,224	71,465	169,485	-	1,714,064	(466,095)	-	38,126	1,527,045	9,737,269
Perry County E-911	PYE	4995	226,899	2,780	4,890	-	39,392	(6,387)	-	(82,024)	(41,349)	185,550
Perry County Hospital & Nursing Home	PCH	4484	1,059,395	-	-	-	221,748	(18,680)	-	-	203,068	1,262,463
Perry County Water Authority	PRW	4972	2,560	-	-	-	541	-	-	-	541	3,101
Phenix City, City of	CPC	2230	47,482,211	1,939,326	1,487,002	-	9,811,456	(5,075,822)	-	(393,278)	7,768,684	55,250,895
Phil Campbell Housing Authority	PCP	4947	248,680	1,413	5,895	-	52,729	(8,590)	-	3,305	54,752	303,432
Phil Campbell Water Works & Sewer Board	PCB	4675	900,976	34,073	26,987	-	187,176	(65,812)	-	(24,517)	157,907	1,058,883
Phil Campbell, Town of	TPC	2399	1,056,742	28,160	22,024	-	218,659	(86,502)	-	(6,317)	176,024	1,232,766
Pickens County Commission	PIC	1147	8,558,532	158,682	205,461	-	1,785,452	(563,571)	-	(8,097)	1,577,927	10,136,459
Pickens County Cooperative Library	PCC	4633	372	-	-	-	79	-	-	-	79	451
Pickens County E-911	PCE	4858	746,652	4,255	16,601	-	157,123	(27,998)	-	1,905	151,886	898,538
Pickens County Hospital Association	PKC	4502	339,627	-	-	-	71,132	(5,589)	-	-	65,543	405,170
Pickens County Water Authority	PCW	4537	1,905,889	61,042	38,942	-	395,509	(141,973)	-	(24,029)	329,491	2,235,380
Piedmont Housing Authority	PID	4603	720,105	149,915	20,429	-	145,074	(236,597)	-	-	78,821	798,926
Piedmont, City of	PIE	2270	10,099,191	609,837	254,278	-	2,093,943	(1,171,993)	-	(59,338)	1,726,727	11,825,918
Pike County Commission	PKE	1125	16,760,391	594,782	415,755	-	3,523,101	(1,165,921)	-	934	3,368,651	20,129,042
Pike County Communications District	PKD	4915	739,708	75,376	62,776	-	196,500	(28,883)	-	272,327	578,096	1,317,804
Pike County Soil & Water Conservation District	PSW	4599	108,438	-	-	-	21,090	(17,135)	-	-	3,955	112,393
Pike County Water Authority	PKW	4882	1,714,810	98,486	33,114	-	358,599	(165,022)	-	-	325,177	2,039,987
Pike Road Volunteer Fire Protection Authority	PRF	4028	744,875	74,328	35,332	-	166,978	(18,013)	-	-	258,625	1,003,500
Pike Road, Town of	PKR	2542	564,744	39,039	40,857	-	126,553	(10,822)	-	-	195,627	760,371
Pine Bluff Water Authority	PBA	4917	370,641	6,020	13,100	-	81,326	(5,091)	-	14,906	110,261	480,902
Pine Hill, Town of	PIN	2418	1,530,281	114,953	40,695	-	321,652	(148,797)	-	(21,137)	307,366	1,837,647
Pine Level Water Authority	PLW	4718	964	7,867	-	-	204	(7,867)	-	-	204	1,168
Pinson, City of	PSN	2543	732,795	57,548	76,295	-	162,651	(22,278)	-	(36,730)	237,486	970,281
Pisgah, Town of	PIS	2430	331,508	14,455	9,148	-	69,646	(27,025)	-	-	66,224	397,732
Pleasant Grove, City of	PLG	2244	10,809,917	683,734	230,568	-	2,243,345	(1,339,045)	-	51,027	1,869,629	12,679,546
Prattville Housing Authority	PHA	4547	818,178	14,886	15,547	-	168,350	(72,376)	-	-	126,407	944,585
Prattville Water Works Board	PWW	2256	7,780,640	113,417	113,076	-	1,629,979	(350,685)	-	-	1,505,787	9,286,427
Prattville, City of	PRA	2324	58,846,307	2,490,498	1,560,412	-	12,352,573	(4,888,612)	-	132,965	11,647,836	70,494,143
Priceville, Town of	PRI	2406	3,235,699	160,198	103,384	-	700,799	(170,386)	-	72,479	866,474	4,102,173
Prichard Housing Authority	PRH	4796	5,862,722	176,437	109,406	-	1,197,039	(670,001)	-	(4,451)	808,430	6,671,152
Pryor Field Airport Authority	PFA	4034	58,567	15,222	26,675	-	16,792	-	-	-	58,689	117,256
Quint-Mar Water Authority	QMW	4572	1,051,296	53,131	18,721	-	223,178	(51,503)	-	(9,298)	234,229	1,285,525
Ragland Water Works Board	RAW	4921	724,098	42,685	16,952	-	155,291	(37,122)	-	-	177,806	901,904
Ragland, Town of	RAG	2507	1,406,114	76,836	42,639	-	300,933	(93,968)	-	12,313	338,753	1,744,867
Rainbow City Utilities Board	RCB	2289	2,617,523	222,363	44,598	-	569,767	(247,963)	-	142,072	730,837	3,348,360
Rainbow City, City of	CRC	2288	18,040,029	222,060	344,158	-	3,752,703	(1,089,657)	-	(15,789)	3,213,475	21,253,504
Rainsville, City of	RAI	2415	4,949,398	191,577	175,293	-	1,047,215	(342,033)	-	(5,744)	1,066,308	6,015,706
Randolph County Commission	RAN	1123	12,355,704	142,829	265,411	-	2,560,057	(856,158)	-	(17,875)	2,094,264	14,449,968
Randolph County E-911	RAC	4948	652,877	15,419	23,961	-	141,924	(1,011)	-	-	180,293	833,170
Randolph County Hospital Association	RHP	4510	379,100	704,235	-	-	80,900	(696,254)	-	-	88,881	467,981
Red Bay Housing Authority	RBA	4903	1,338,797	4,513	26,299	-	274,916	(104,751)	-	-	200,977	1,539,774
Red Bay Water Works & Gas Board	RBW	4850	1,931,990	70,781	48,610	-	396,071	(232,286)	-	-	283,176	2,215,166
Red Bay, City of	RED	2482	3,295,248	123,241	92,182	-	688,551	(377,467)	-	92,626	619,133	3,914,381
Reform Housing Authority	RHA	4577	239,560	-	2,835	-	48,650	(21,207)	-	-	30,278	269,838
Reform, City of	REF	2282	2,410,296	37,698	53,473	-	508,525	(95,668)	-	-	504,028	2,914,324
Regional Housing Authority of Lawrence, Cullman & Morgan Counties	RHL	4699	1,151,135	35,765	22,978	-	233,008	(154,250)	-	-	137,501	1,288,636
Rehobeth, City of	REH	2505	401,431	26,820	32,482	-	89,601	(23,591)	-	10,009	135,321	536,752
Remlap-Pine Mountain Water Authority	RPM	4883	264,651	13,396	10,466	-	55,275	(29,682)	-	-	49,455	314,106
Repton, Town of	REP	2541	113,080	6,746	4,150	-	25,031	-	-	-	35,927	149,007
Riverbend Center for Mental Health	MSH	4453	19,986,520	1	369,331	-	4,159,655	(908,645)	-	(38,752)	3,581,590	23,568,110
Riverside, Town of	RIV	2467	2,149,527	122,207	55,495	-	451,724	(105,006)	-	(93,592)	430,828	2,580,355
Roanoke Utility Board	RUB	4622	1,983,329	67,190	53,927	-	401,701	(129,985)	-	(153,388)	239,445	2,222,774
Roanoke, City of	ROA	2397	5,802,239	283,745	182,697	-	1,216,204	(484,777)	-	(67,800)	1,130,069	6,932,308
Robertsdale, City of	ROB	2262	17,252,872	619,103	416,950	-	3,640,178	(1,103,040)	-	36,380	3,609,571	20,862,443
Rockford Utilities Board	RKU	4016	167,139	9,685	12,480	-	36,825	-	-	(7,685)	51,305	218,444
Rockford, Town of	ROC	2555	3,486	10,276	6,425	-	3,311	-	-	7,685	27,697	31,183
Rocky Ridge Fire District	RRF	4914	1,462,038	385,620	103,133	-	343,760	(143,257)	-	(13,920)	675,336	2,137,374
Rogersville Water Works & Sewer Board	RGU	2308	1,076,484	73,738	27,410	-	228,898	(86,296)	-	-	243,750	1,320,234
Rogersville, Town of	ROG	2307	1,880,352	62,593	89,473	-	401,443	(95,022)	-	(15,789)	442,698	2,323,050
Russell County Commission	RUS	1122	27,732,729	873,379	949,739	-	5,813,462	(2,197,053)	-	(33,801)	5,405,726	33,138,455
Russell County Emergency Communications District	RCE	4797	871,001	37,655	8,147	-	181,946	(64,639)	-	-	163,109	1,034,110
Russell County Soil & Water Conservation District	RCS	4761	24,032	10,000	-	-	4,711	(13,446)	-	-	1,265	25,297
Russell County Water Authority	RCU	4551	2,325,345	142,490	49,874	-	486,395	(222,096)	-	(14,457)	442,206	2,767,551



**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Additions						Deductions				Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024	
	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		Net Change
Russellville Electric Board	RSU	4784	6,910,141	265,692	159,066	-	1,467,852	(343,404)	-	-	1,549,206	8,459,347
Russellville Gas Board	RSG	4789	4,769,311	243,233	107,560	-	994,919	(466,804)	-	-	878,908	5,648,219
Russellville Housing Authority	RSA	4980	2,299,563	34,298	28,693	-	475,838	(155,585)	-	-	383,244	2,682,807
Russellville Water & Sewer Board	RWW	4785	9,593,842	169,074	176,695	-	2,004,326	(592,552)	-	41,529	1,799,072	11,392,914
Russellville, City of	RSV	2217	10,292,069	791,464	291,743	-	2,198,070	(1,017,454)	-	167,429	2,431,252	12,723,321
Rutledge, Town of	RUT	2478	237,502	4,516	8,106	-	50,400	(10,290)	-	-	52,732	290,234
Samson, City of	SMS	2548	857,661	164,096	104,238	-	199,682	(85,143)	-	(7,364)	375,509	1,233,170
Saraland Water Service	SWS	2297	3,906,659	240,974	56,654	-	820,627	(343,138)	-	4,133	779,250	4,685,909
Saraland, City of	SAR	2233	27,127,574	958,336	733,197	-	5,641,764	(2,025,006)	-	(490,047)	4,818,244	31,945,818
Sardis City Water Board	SCW	4660	278,620	79,211	16,859	-	65,884	(41,796)	-	12,449	132,607	411,227
Sardis, City of	SRD	2428	1,056,045	21,661	45,514	-	217,970	(52,347)	-	(62,586)	170,212	1,226,257
Satsuma Water Works Board	SWB	2362	1,377,040	80,559	22,781	-	285,269	(155,731)	-	-	232,878	1,609,918
Satsuma, City of	SAT	2361	4,038,760	144,956	247,499	-	874,730	(273,999)	-	88,362	1,081,548	5,120,308
Scottsboro Electric Power Board	SEP	4597	9,082,622	549,147	182,165	-	1,880,388	(931,833)	-	(156,085)	1,523,782	10,606,404
Scottsboro Housing Authority	SBH	4964	2,977,718	80,097	44,606	-	628,040	(132,138)	-	-	620,605	3,598,323
Scottsboro Public Library	SPL	4707	361,831	-	10,333	-	74,966	(24,012)	-	-	61,287	423,118
Scottsboro Public Park & Recreation Board	SPP	4638	2,106,222	96,995	66,193	-	442,533	(189,799)	-	5,280	421,202	2,527,424
Scottsboro Water Works, Sewer & Gas Board	SCO	2295	12,190,955	755,572	193,607	-	2,571,776	(939,906)	-	(27,247)	2,553,802	14,744,752
Scottsboro, City of	SCT	2405	31,214,761	1,680,692	806,896	-	6,524,987	(3,001,806)	-	(118,900)	5,891,869	37,106,630
Section Water Works Board	SEB	4753	7,346,977	15,334	170,182	-	1,550,909	(191,246)	-	-	1,545,179	8,892,156
Section, Town of	SEC	2519	502,648	22,538	13,713	-	112,936	(21,001)	-	49,053	177,239	679,887
Selma Housing Authority	SHA	4686	2,909,215	279,724	89,721	-	613,672	(668,138)	-	292,178	607,157	3,516,372
Selma Water & Sewer Board	SEW	4846	6,358,790	83,200	95,052	-	1,315,997	(432,396)	-	-	1,061,853	7,420,643
Selma, City of	SEL	2277	37,659,419	496,001	758,511	-	7,696,937	(3,482,462)	-	(195,286)	5,273,701	42,933,120
Semmes, City of	SME	2556	3,073,379	230,595	317,150	-	710,737	(102,138)	-	138,825	1,295,169	4,368,548
Sheffield Utilities Board	SPW	4623	27,737,242	1,097,391	578,025	-	5,682,650	(3,289,523)	-	(41,529)	4,027,014	31,764,256
Sheffield, City of	SHE	2380	11,421,254	417,938	304,712	-	2,333,161	(1,046,306)	-	(422,099)	1,587,406	13,008,660
Shelby County Commission	SBR	1107	118,856,973	3,756,596	3,325,356	-	24,869,952	(9,447,694)	-	188,383	22,692,593	141,549,566
Shelby County Community Corrections	SWR	4875	1,731,079	-	51,036	-	361,100	(83,888)	-	(9,419)	318,829	2,049,908
Shelby County Emergency Management Communications District	SEM	4954	5,422,742	96,876	244,095	-	1,162,537	(236,303)	-	59,923	1,327,128	6,749,870
Shelby County Soil Conservation District	SSC	4795	163,896	3,329	2,426	-	35,219	-	-	-	40,974	204,870
Shoals Committee on Programs & Employment for the Mentally Retarded	SCP	4927	3,517,195	51,119	224,769	-	754,195	(169,445)	-	1,943	862,581	4,379,776
Shoals Economic Development Authority	SID	4667	2,512,429	48,146	42,778	-	515,577	(232,899)	-	-	373,602	2,886,031
Shoals Solid Waste Disposal Authority	SSD	4799	1,144,658	26,165	11,810	-	235,473	(97,196)	-	-	176,252	1,320,910
Shorter, Town of	SHO	2496	3,061,351	80,380	49,667	-	657,513	(25,627)	-	-	761,933	3,823,284
Silas, Town of	SIA	2476	124,364	11,763	5,217	-	27,483	(5,428)	-	-	39,035	163,399
Silverhill, Town of	SIL	2473	1,647,727	90,816	50,984	-	380,381	(85,898)	-	251,130	687,413	2,335,140
Skyline, Town of	SKY	2523	295,129	2,109	7,594	-	63,350	-	-	-	73,053	368,182
Slocumb Water Works & Sewer Board	SLW	4841	717,223	19,990	16,811	-	154,240	(21,695)	-	11,212	180,558	897,781
Slocumb, Town of	SLO	2479	1,973,088	20,611	72,553	-	410,823	(72,852)	-	(75,693)	355,442	2,328,530
Smiths Station Fire Protection District	SFR	4043	15,238	30,548	35,910	-	11,173	(2,438)	-	11,322	86,515	101,753
Smiths Station, City of	SST	2535	500,448	54,786	47,263	-	106,962	(89,923)	-	-	119,088	619,536
Smiths Water & Sewer Authority	SHW	4020	1,274,993	65,222	106,136	-	284,827	(23,827)	-	-	432,358	1,707,351
Snead, Town of	SNE	2461	1,382,177	55,459	47,819	-	290,893	(57,042)	-	(55,629)	281,500	1,663,677
Somerville, Town of	SOM	2510	689,006	42,246	20,726	-	146,522	(56,562)	-	3,250	156,182	845,188
South Alabama Gas District	CNM	4939	9,323,734	47,662	108,801	-	1,919,184	(676,136)	-	48,270	1,447,781	10,771,515
South Alabama Regional Planning Commission	SRP	4569	11,500,964	248,419	462,552	-	2,424,667	(765,510)	-	15,982	2,386,110	13,887,074
South Central Alabama Development Commission	SCD	4567	5,341,319	-	128,013	-	1,118,426	(220,591)	-	2,239	1,028,087	6,369,406
South Central Alabama Mental Health Board	SCM	4472	9,588,145	56,316	75,180	-	1,953,370	(807,942)	-	-	1,276,924	10,865,069
South Central Alabama Regional Housing Authority	SAH	4942	5,394,711	181,309	66,235	-	1,113,455	(519,389)	-	27,658	869,268	6,263,979
South Crenshaw County Water Authority	SCR	4722	910,717	16,936	11,069	-	194,637	(6,082)	-	-	216,560	1,127,277
South Marengo County Water & Fire Protection Authority	SMG	4984	667,570	27,991	10,775	-	145,068	-	-	-	183,834	851,404
Southeast Alabama Regional Planning & Development Commission	SEA	4706	9,624,509	92,658	239,871	-	2,009,016	(659,822)	-	105,128	1,786,851	11,411,360
Southeast Alabama Solid Waste Disposal Authority	SAS	4783	1,073,027	49,801	39,847	-	229,003	(74,593)	-	7,716	251,774	1,324,801
Southeast Alabama Youth Services	SAY	4961	4,845,156	180,589	215,133	-	1,008,020	(475,824)	-	(63,521)	864,397	5,709,553
Southern Alabama Regional Council on Aging	SAC	4663	7,438,719	219,010	455,053	-	1,606,348	(354,610)	-	16,386	1,942,187	9,380,906
Southside Water Works & Sewer Board	SSW	4594	1,374,466	47,131	33,755	-	287,875	(103,439)	-	-	265,322	1,639,788
Southside, City of	SOU	2370	4,994,102	126,329	265,554	-	1,068,688	(285,578)	-	26,755	1,201,748	6,195,850
Southwest Alabama Water Authority	SAW	4717	1,288,834	12,645	19,764	-	274,804	(7,482)	-	-	299,731	1,588,565
Spanish Fort, City of	SPA	2472	6,477,085	325,307	335,064	-	1,405,599	(353,616)	-	51,121	1,763,475	8,240,560
SpectraCare Health Systems	WMH	4475	25,142,627	241,062	661,578	-	5,193,910	(1,859,912)	-	(137,844)	4,098,794	29,241,421
Springville, Town of	SPR	2423	7,308,800	241,135	243,993	-	1,555,079	(483,281)	-	108,295	1,665,221	8,974,021
St. Clair County Commission	STC	1120	38,811,025	1,501,858	1,106,860	-	8,172,140	(3,140,790)	-	306,157	7,946,225	46,757,250
St. Clair County Community Punishment & Corrections Authority	STP	4012	407,526	21,014	33,712	-	93,072	-	-	11,674	159,472	566,998
St. Clair County Health Care Authority	SCH	4519	4,494,825	-	-	-	922,597	(251,982)	-	-	670,615	5,165,440
St. Clair County Industrial Development Board	SCI	4871	630,024	41,746	18,378	-	137,173	(21,045)	-	-	176,252	806,276

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Additions		Deductions				Net Change	Fiduciary Net Position Restricted for Pension Benefits at 9/30/2024
					Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers		
St. Clair County Soil & Water Conservation District	SWC	4828	26,547	16,400	4,777	-	6,639	(11,396)	-	-	16,420	42,967
St. Clair Regional Library	SCC	4509	296,149	-	-	-	60,410	(20,174)	-	-	40,236	336,385
St. Florian, Town of	SFL	2493	732,870	52,819	37,676	-	172,718	(56,188)	-	135,717	342,742	1,075,612
Star-Mindingall Water & Fire Protection Authority	SMF	4880	252,140	10,542	3,867	-	53,104	(15,761)	-	-	51,752	303,892
Steele, Town of	STE	2389	959,655	63,380	45,253	-	212,102	(12,749)	-	(6,422)	301,564	1,261,219
Stevenson Housing Authority	STH	4563	616,999	17,030	14,238	-	128,574	(47,566)	-	-	112,276	729,275
Stevenson Utilities Board	SUT	4804	881,345	33,840	12,736	-	183,819	(68,364)	-	-	162,031	1,043,376
Stevenson, City of	STV	2438	2,151,991	2,804	47,957	-	444,760	(82,999)	-	(59,530)	352,992	2,504,983
Stewartville Water Authority	STW	4685	686,857	41,093	18,863	-	147,494	(36,790)	-	-	170,660	857,517
Sulligent Housing Authority	SUH	4928	845,288	25,828	10,495	-	178,296	(38,306)	-	-	176,313	1,021,601
Sulligent, City of	SUL	2336	2,050,792	84,046	48,460	-	431,889	(188,596)	-	44,820	420,619	2,471,411
Sumiton Housing Authority	SMH	4962	94,381	3,837	3,936	-	19,459	(12,248)	-	-	14,984	109,365
Sumiton, City of	SMT	2413	4,078,924	123,827	134,225	-	840,900	(221,615)	-	(230,345)	646,992	4,725,916
Summerdale, Town of	SUD	2401	3,039,768	103,711	106,795	-	633,541	(60,913)	-	(229,028)	554,106	3,593,874
Sumter County Commission	STR	1108	9,406,519	168,532	167,817	-	1,957,237	(572,024)	-	(40,892)	1,680,670	11,087,189
Sumter County Industrial Development Authority	SDB	4562	172,814	-	1,425	-	36,645	-	-	-	38,070	210,884
Sumter County Soil & Water Conservation District	SCS	4665	175,084	-	-	-	36,974	-	-	-	36,974	212,058
Sumter County Water Authority	SWA	4532	1,102,520	8,891	16,806	-	227,963	(71,760)	-	-	181,900	1,284,420
Sumter Nursing Home	SNH	4470	1,107,500	-	-	-	233,728	(1,425)	-	-	232,303	1,339,803
Sylacauga Parks & Recreation Board	SRA	4584	2,404,597	1	47,781	-	491,001	(205,431)	-	(1,407)	331,945	2,736,542
Sylacauga Utilities Board	SUB	4583	15,511,073	700,108	279,468	-	3,165,403	(2,023,041)	-	-	2,121,938	17,633,011
Sylacauga, City of	SYL	2364	19,315,008	660,386	395,827	-	4,096,851	(1,542,076)	-	656,017	4,267,005	23,582,013
Sylvan Springs, Town of	SYS	2522	93,879	32,113	10,681	-	23,886	(4,333)	-	-	62,347	156,226
Sylvania, Town of	SLV	2533	390,815	21,513	26,406	-	83,559	(7,254)	-	(30,933)	93,291	484,106
Talladega County Commission	TGA	1109	26,131,376	647,999	597,134	-	5,387,269	(2,197,236)	-	(289,260)	4,145,906	30,277,282
Talladega County Emergency Management Communications District	TCE	4738	1,631,827	51,984	92,067	-	348,661	(106,341)	-	719	387,090	2,018,917
Talladega County Soil & Water Conservation District	TCW	4829	15,689	8,238	-	-	3,313	(8,238)	-	-	3,313	19,002
Talladega, City of	TDG	2241	23,976,677	807,776	543,286	-	4,857,553	(2,363,904)	-	(935,938)	2,908,773	26,885,450
Tallapoosa County Commission	TPA	1110	13,958,772	279,833	377,657	-	2,896,192	(978,652)	-	(167,344)	2,407,686	16,366,458
Tallassee, City of	TSE	2231	7,983,552	12,236	226,165	-	1,667,565	(351,808)	-	(60,633)	1,493,525	9,477,077
Tarrant Alabama Housing Authority	THA	4408	445,255	31,296	10,576	-	88,803	(91,348)	-	-	39,327	484,582
Tarrant Electric System	TRE	2207	3,191,272	168,299	54,454	-	651,819	(432,100)	-	-	442,472	3,633,744
Tarrant, City of	TAR	2206	8,771,759	1,250,466	440,539	-	1,877,987	(1,541,055)	-	92,433	2,120,370	10,892,129
Taylor, Town of	TAY	2434	1,229,604	18,854	31,502	-	249,971	(94,759)	-	(47,401)	158,167	1,387,771
Tennessee Valley Exhibit Commission	TVA	4610	151,776	-	-	-	32,052	-	-	-	32,052	183,828
Theodore Dawes Fire District	TDF	4042	52,773	29,330	26,564	-	17,490	-	-	4,206	77,590	130,363
Thomaston, Town of	THO	2381	323,194	22,446	3,910	-	64,762	(59,404)	-	-	31,714	354,908
Thomasville, City of	THM	2488	10,638,602	271,653	263,924	-	2,225,087	(604,787)	-	(134,796)	2,021,081	12,659,683
Thorsby, Town of	THR	2403	1,349,729	177,456	95,038	-	293,156	(147,233)	-	(48,326)	370,091	1,719,820
Top of Alabama Regional Council of Governments	TCG	4579	7,601,169	290,049	291,977	-	1,583,914	(613,354)	-	(170,188)	1,382,398	8,983,567
Top Trails Public Park Authority of the Cities of Lincoln & Talladega	TTG	4030	121,658	8,473	17,472	-	26,466	-	-	(18,609)	33,802	155,460
Town Creek, Town of	TCK	2483	1,405,445	46,642	25,679	-	296,276	(77,267)	-	-	291,330	1,696,775
Townley Water Authority	TWA	4044	-	11,741	4,800	-	1,747	-	-	-	18,288	18,288
Triana, City of	TRI	2365	888,293	85,970	34,691	-	195,228	(47,693)	-	(600)	267,596	1,155,889
TriCounty Agency for Intellectual Disabilities	TMR	4851	2,466,533	86,811	38,742	-	516,216	(178,560)	-	8,873	472,082	2,938,615
Trinity, Town of	TRN	2374	2,412,179	144,562	71,073	-	486,874	(134,682)	-	(294,261)	273,566	2,685,745
Troy Housing Authority	TOH	4032	1,327,843	168,241	42,374	-	295,521	(68,044)	-	540	438,632	1,766,475
Troy, City of	TRO	2235	44,100,290	2,494,613	1,571,662	-	9,261,712	(4,506,513)	-	(45,172)	8,776,302	52,876,592
Trussville Utilities Board	TVU	4590	21,491,917	12,578	449,539	-	4,448,754	(1,313,002)	-	-	3,597,869	25,089,786
Trussville, City of	TRU	2373	44,613,172	1,542,353	1,348,976	-	9,467,462	(2,257,490)	-	(196,431)	9,904,870	54,518,042
Turnerville Water & Fire Protection District	TWF	4901	255,534	7,883	8,759	-	54,140	(14,976)	-	-	55,806	311,340
Tuscaloosa County Commission	TUS	1102	85,493,298	5,457,803	2,427,007	-	17,947,179	(8,562,232)	-	345,290	17,615,047	103,108,345
Tuscaloosa County Community Punishment & Corrections Authority	TCI	4022	833,177	27,304	39,565	-	172,612	(98,461)	-	-	141,020	974,197
Tuscaloosa County Emergency Communication District	TCO	4031	2,618,166	10,140	98,728	-	513,574	(87,051)	-	(394,223)	141,168	2,759,334
Tuscaloosa County Industrial Development Authority	TID	4897	2,428,737	54,491	27,917	-	507,159	(136,708)	-	-	452,859	2,881,596
Tuscaloosa County Office of Public Defender	PDO	4664	3,540,000	70,557	76,074	-	776,884	(111,800)	-	242,827	1,054,542	4,594,542
Tuscaloosa County Park & Recreation Authority	TPR	4474	10,639,788	287,230	251,020	-	2,207,881	(907,577)	-	-	1,838,554	12,478,342
Tuscaloosa County Parking & Transit Authority	TPT	4493	2,895,470	126,953	131,892	-	619,289	(184,666)	-	-	693,468	3,588,938
Tuscaloosa County Soil & Water Conservation District	TCS	4639	42,023	805	2,530	-	9,226	-	-	-	12,561	54,584
Tuscaloosa County Special Tax Board	TCT	4505	1,868,966	261,013	30,440	-	428,861	(91,966)	-	-	628,348	2,497,314
Tuscaloosa Housing Authority	TSH	4985	7,376,188	172,974	108,767	-	1,503,616	(497,368)	-	(296,405)	991,584	8,367,772
Tuscaloosa Public Library	FRL	4485	3,760,489	78,347	104,885	-	777,747	(338,374)	-	-	622,605	4,383,094
Tuscaloosa, City of	CTS	2201	112,755,058	4,141,533	3,381,185	-	23,510,665	(9,932,807)	-	(436,867)	20,663,709	133,418,767
Tuscumbia, City of	TUC	2379	8,287,839	339,981	222,568	-	1,727,808	(637,605)	-	(137,021)	1,515,731	9,803,570
Tuskegee Utilities Board	TUB	4913	18,138,605	1,060	263,625	-	3,794,043	(448,492)	-	(161,054)	3,449,182	21,587,787
Tuskegee, City of	COT	2208	26,879,464	70,084	399,786	-	5,560,786	(1,555,735)	-	(8,376)	4,466,545	31,346,009
Union Grove Utilities Board	UGU	4728	253,390	5,812	4,422	-	52,497	(19,831)	-	-	42,900	296,290
Union Springs Utilities Board	USU	4694	1,950,492	49,091	6,772	-	387,100	(290,722)	-	-	152,241	2,102,733

**Employees' Retirement System of Alabama**  
**Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

Employer	Employer Code	Valuation Code	Additions					Deductions				Fiduciary Net Position Restricted for Pension Benefits
			Fiduciary Net Position Restricted for Pension Benefits at 9/30/2023	Employer Contributions (See Note A Below)	Member Contributions	Other	Net Investment Income	Benefit Payments & Refunds	Administrative Expenses	Transfers Among Employers	Net Change	at 9/30/2024
Union Springs, City of	USP	2266	2,213,153	58,910	75,703	-	434,957	(255,988)	-	(185,573)	128,009	2,341,162
Uniontown Housing Authority	UTN	4596	602,498	43,068	18,134	-	125,093	(81,486)	-	-	104,809	707,307
Uniontown Utilities Board	UUB	4771	30,282	14,514	-	-	6,640	(12,197)	-	-	8,957	39,239
Uniontown, Town of	UNI	2456	99,110	26,632	-	-	21,171	(24,350)	-	-	23,453	122,563
USS Alabama Battleship Commission	UAB	4653	7,080,228	90,454	170,582	-	1,487,363	(335,069)	-	-	1,413,330	8,493,558
Valley Grande, City of	VAG	2545	93,606	11,223	9,404	-	20,711	(11,696)	-	-	29,642	123,248
Valley Head Water Works Board	VHW	4803	1,263,102	12,840	8,710	-	257,971	(104,584)	-	-	174,937	1,438,039
Valley Head, City of	VAH	2502	376,554	4,981	6,992	-	80,268	(10,293)	-	5,403	87,351	463,905
Valley Housing Authority	VHA	4721	205,184	18,712	4,315	-	43,783	(18,742)	-	-	48,068	253,252
Valley, City of	VAL	2335	10,646,041	121,654	268,481	-	2,179,750	(703,853)	-	(334,535)	1,531,497	12,177,538
Vance, Town of	VAN	2367	495,935	31,952	33,126	-	111,771	(31,798)	-	33,407	178,458	674,393
Vernon Housing Authority	VEH	4852	1,388,858	71,264	16,696	-	294,372	(57,225)	-	-	325,107	1,713,965
Vernon, City of	VER	2240	4,226,687	57,258	111,508	-	876,009	(280,881)	-	(44,820)	719,074	4,945,761
Vestavia Hills, City of	VES	2261	75,700,940	3,543,594	1,778,599	-	15,876,920	(6,781,366)	-	423,310	14,841,057	90,541,997
Vincent, City of	TOV	2284	817,742	22,549	6,146	-	164,763	(103,752)	-	-	89,706	907,448
Vincent, The Water Works Board of the City of	VWT	4033	423,792	22,323	10,159	-	89,774	(29,846)	-	-	92,410	516,202
Wadley, Town of	WAD	2550	747,563	47,199	32,506	-	137,450	(61,318)	-	(211,760)	(55,923)	691,640
Walker County Commission	WAL	1146	23,035,075	708,828	496,881	-	4,677,730	(2,511,254)	-	(463,085)	2,909,100	25,944,175
Walker County E-911 District	WCE	4773	1,844,480	38,314	34,917	-	392,983	(40,350)	-	-	425,864	2,270,344
Walker County Housing Authority	WHA	4652	809,241	89,105	16,769	-	172,879	(87,068)	-	-	191,685	1,000,926
Walker County Soil & Water Conservation District	WCW	4657	470,881	-	-	-	87,421	(113,826)	-	-	(26,405)	444,476
Wall Street Water Authority	WSA	4703	784,011	35,064	17,991	-	162,108	(88,108)	-	2,311	129,366	913,377
Walnut Hill Water Authority	WHW	4731	1,159,854	25,328	26,275	-	249,855	(23,241)	-	18,227	296,444	1,456,298
Warrior River Water Authority	WWF	4570	5,842,839	232,100	131,781	-	1,223,256	(464,432)	-	-	1,122,705	6,965,544
Warrior, City of	WAR	2372	4,598,714	152,618	143,727	-	962,849	(387,769)	-	12,878	884,303	5,483,017
Washington County Commission	WAS	1133	7,961,333	220,429	233,146	-	1,659,070	(640,436)	-	(23,203)	1,449,006	9,410,339
Washington County E-911 Communications District	WAC	4950	195,464	3,263	46,627	-	44,846	(16,081)	-	-	78,655	274,119
Washington County Soil & Water Conservation District	WCS	4615	80,966	1,422	2,117	-	16,696	(7,337)	-	-	12,898	93,864
Wattsville Water Authority	WVW	4009	555,895	25,503	16,408	-	121,818	-	-	-	163,729	719,624
Weaver, City of	WEA	2452	2,900,055	103,708	76,076	-	606,259	(241,673)	-	3,498	547,868	3,447,923
Webb, Town of	WEB	2427	391,660	8,148	20,261	-	83,925	(15,244)	-	(1,662)	95,428	487,088
Wedowee Water, Sewer & Gas Board	WWS	4938	1,577,005	124,130	43,225	-	328,010	(214,874)	-	-	280,491	1,857,496
Wedowee, City of	WED	2268	1,669,182	53,242	47,128	-	368,781	(78,356)	-	132,246	523,041	2,192,223
West Alabama Regional Commission	WAP	4495	7,407,468	307,308	263,241	-	1,573,696	(475,059)	-	(6,375)	1,662,811	9,070,279
West Autauga Water Authority	WAW	4945	916,639	13,341	22,804	-	204,021	(50,824)	-	113,631	302,973	1,219,612
West Blocton, Town of	WES	2564	-	42,169	18,411	-	6,651	-	-	2,410	69,641	69,641
West Escambia Utilities	ATB	4806	10,955,095	-	63,147	-	2,290,656	(279,151)	-	-	2,074,652	13,029,747
West Etowah County Water Authority	WEC	4671	887,457	79,889	26,541	-	190,446	(65,234)	-	(12,449)	219,193	1,106,650
West Jefferson, Town of	JFF	2404	645,244	39,110	14,815	-	136,433	(70,966)	-	18,683	138,075	783,319
West Lauderdale County Water & Fire Protection Authority	WLC	4772	1,048,972	30,502	31,285	-	221,890	(61,237)	-	2,968	225,408	1,274,380
West Morgan-East Lawrence Water & Sewer Authority	WMA	4566	5,114,312	222,165	153,648	-	1,059,031	(542,561)	-	(32,079)	860,204	5,974,516
Wetumpka Water Works & Sewer Board	WSW	2309	3,446,023	15,549	63,785	-	722,127	(149,179)	-	16,872	669,154	4,115,177
Wetumpka, City of	WET	2300	11,696,979	512,205	430,912	-	2,475,113	(873,497)	-	(22,454)	2,522,279	14,219,258
Wilcox County Commission	WIL	1145	11,886,617	68,169	206,518	-	2,456,347	(775,352)	-	(9,174)	1,946,508	13,833,125
Wilcox County Emergency Communications District	WCC	4027	249,707	-	-	-	51,788	(8,950)	-	-	42,838	292,545
Wilcox County Gas District	WGD	4546	631,322	32,758	19,007	-	133,650	(55,616)	-	6,971	136,770	768,092
Wilsonville, Town of	WIV	2409	923,774	3,830	8,858	-	187,217	(87,155)	-	-	112,750	1,036,524
Wilton, Town of	WLT	2538	277,229	27,071	5,798	-	58,132	(36,778)	-	-	54,223	331,452
Winfield Water Works & Sewer Board	WWW	2253	3,244,126	162,967	49,136	-	691,819	(137,997)	-	(10,332)	755,593	3,999,719
Winfield, City of	WIN	2377	5,350,896	165,972	130,478	-	1,123,485	(361,657)	-	3,629	1,061,907	6,412,803
Winston County Commission	WST	1164	8,879,206	260,938	253,582	-	1,848,384	(809,608)	-	42,228	1,595,524	10,474,730
Winston County E-911 Communications District	WCD	4862	1,043,047	26,810	21,146	-	220,363	(47,055)	-	-	221,264	1,264,311
Woodland, Town of	WOO	2549	95,411	10,645	3,832	-	21,677	-	-	-	36,154	131,565
Woodstock, Town of	NBI	2487	981,092	40,927	44,728	-	213,723	(8,456)	-	(15,280)	275,642	1,256,734
Woodville	WOD	2562	37,633	23,835	11,973	-	11,728	-	-	-	47,536	85,169
York Housing Authority	YKH	4564	849,358	34,985	8,366	-	179,256	(44,370)	-	-	178,237	1,027,595
York, City of	YOR	2219	1,880,938	35,931	22,707	-	385,820	(179,330)	-	12,811	277,939	2,158,877
Total for ERS Local Employers			8,717,047,404	353,180,894	232,742,637	-	1,818,833,526	(784,588,229)	-	(8,202,501)	1,611,966,327	10,329,013,731
State Employees			5,053,257,539	284,062,033	123,585,490	330,000	1,039,329,178	(635,407,628)	(18,413,552)	(6,578,291)	786,907,230	5,840,164,769
State Police			363,035,726	31,791,295	6,251,717	-	78,207,568	(51,112,115)	-	14,780,792	79,919,257	442,954,983
Total for ERS Employers			\$ 14,133,340,669	\$ 669,034,222	\$ 362,579,844	\$ 330,000	\$ 2,936,370,272	\$ (1,471,107,972)	\$ (18,413,552)	\$ -	\$ 2,478,792,814	\$ 16,612,133,483

Note A - Employer Contributions per this schedule may differ from Employer Contributions per the individual employer's report due to rounding.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
**As of and for the Fiscal Year Ended September 30, 2024**

**1) Plan Description**

The ERS, an agent multiple-employer public employee retirement plan, was established as of October 1, 1945, pursuant to the Code of Alabama 1975, Title 36, Chapter 27 (Act 515 of the Legislature of 1945). The purpose of the ERS is to provide retirement allowances and other specified benefits for State Employees, State Police, and, on an elective basis, to qualified employees of counties, cities, towns, and public or quasi-public organizations. Assets of the ERS are pooled for investment purposes. However, separate accounts are maintained for each individual employer so that each employer's share of the pooled assets is legally available to pay the benefits of its employees only. The responsibility for the general administration and operation of the ERS is vested in its Board of Control.

The ERS Board of Control consists of 15 trustees as follows:

- 1) The Governor, ex officio.
- 2) The State Treasurer, ex officio.
- 3) The State Personnel Director, ex officio.
- 4) The State Director of Finance, ex officio.
- 5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
- 6) Eight members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
  - a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
  - b. Two vested active state employees.
  - c. One vested active employee of a municipality or city participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
  - d. One vested active employee of a county participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
  - e. One vested active employee or retired member of an employer participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.
  - f. One vested active employee of an employer other than a municipality, city, or county participating in the ERS pursuant to the *Code of Alabama 1975, Section 36-27-6*.

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The ERS membership includes approximately 117,309 participants from approximately 890 local participating employers and one state employer. As of September 30, 2024, membership consisted of:

Retirees and beneficiaries	
currently receiving benefits	32,477
Terminated employees entitled to	
but not yet receiving benefits	2,425
Terminated employees not	
entitled to a benefit	22,097
Active Members	60,279
Post-DROP participants who	
are still in active service	31
<b>Total</b>	<b><u>117,309</u></b>

***Pension Benefits***

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for ERS members vest after 10 years of creditable service. State Employees who retire after age 60 (after age 52 for State Police) with 10 years or more of creditable service or with 25 years of creditable service (regardless of age) are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more of creditable service or with 25 or 30 years of creditable service (regardless of age), depending on the particular employer's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, members of the ERS (except State Police) are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of creditable service. State Police are allowed 2.875% for each year of creditable State Police service in computing the formula method.

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 (after age 56 for State Police) with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Act 78 of the Legislature of 2023 changed the age of eligibility for Tier 2 State Police from 56 to 52. Service and disability retirement benefits are based on a formula method. Under the formula method, Tier 2 members of the ERS (except State Police) are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of creditable service up to 80% of their average final compensation. Tier 2 State Police are allowed 2.375% for each year of creditable State Police service up to 80% of their average final compensation in computing the formula method. Acts 222 and 351 of the Legislature of 2022 for ERS, respectively, provide that any Tier 2 member who withdraws from service after the completion of at least 30 years of creditable service is entitled to an annual retirement benefit. Act 78 of the Legislature of 2023 changed the criteria for Tier 2 State Police from 30 years to 25 years of creditable service.

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Act 132 of the Legislature of 2019 provided that local employers participating in the ERS pursuant to the Code of Alabama 1975, Section 36-27-6 could elect to provide their Tier 2 members with the same retirement benefits provided to their Tier 1 members. Any local participating employer who elects to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members may do so by adoption of a resolution within 24 months of the effective date of Act 2019-132. The effective date of Act 2019-132 was May 8, 2019, giving local participating employers until May 8, 2021, to make such election. Act 348 of the Legislature of 2022 removed the date limitation on a participating local employer for electing to provide to its Tier 2 members the same retirement benefits as provided to Tier 1 members. Act 2019-132 also provided that the ERS Board of Control could deny a local participating employer's election based on a review by RSA Staff of the local participating employer's historical compliance with ERS requirements as well as the financial stability of the local participating employer. Any local participating employer whose election is denied may petition the ERS Board of Control for a reconsideration within the 24-month period from the effective date of Act 2019-132. Once a local participating employer elects to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members, its election is irrevocable and becomes effective at the beginning of the fiscal year following the date that the ERS receives a local participating employer's resolution. Any local participating employer electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members who has not increased its Tier 1 members' contribution rates as provided in Act 676 of the Legislature of 2011 is required to develop a plan to gradually increase its members' contribution rates. The plan must be submitted to the ERS prior to a local participating employer submitting a resolution electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members. Beginning in the month that a local participating employer's election becomes effective, its Tier 2 members (except Tier 2 members who are certified law enforcement, correctional officers, and firefighters) will contribute 7.50% of earnable compensation to the ERS. Tier 2 certified law enforcement, correctional officers, and firefighters will contribute 8.50% of earnable compensation to the ERS. Act 2019-132 was amended by Act 348 of the Legislature of 2022 by removing the date limitation for any local participating employer to submit its resolution electing to provide its Tier 2 members with the same retirement benefits provided to its Tier 1 members.

Act 316 of the Legislature of 2019 established the Partial Lump Sum Option Plan (PLOP) in addition to the annual service retirement benefit payable for life for Tier 1 and Tier 2 members of the ERS. A member can elect to receive a one-time lump sum distribution at the time that they receive their first monthly retirement benefit payment. The member's annual retirement benefit is then actuarially reduced based on the amount of the PLOP distribution which is not to exceed the sum of 24 months of the maximum monthly retirement benefit that the member could receive. Members are eligible to receive a PLOP distribution if they are eligible for a service retirement benefit as defined above from the ERS on or after October 1, 2019. A ERS member who receives an annual disability retirement benefit or who has participated in the Deferred Retirement Option Plan (DROP) is not eligible to receive a PLOP distribution.

In 2022, the plan was amended to allow surviving spouses of retirement-eligible members who die in active service to receive an Option 2 monthly allowance.

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***Member and Employer Contributions***

Covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 5% of earnable compensation to the ERS until September 30, 2011. From October 1, 2011, to September 30, 2012, covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) were required by statute to contribute 7.25% of earnable compensation to the ERS. Effective October 1, 2012, covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 7.50% of earnable compensation to the ERS. Certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 6% of earnable compensation to the ERS until September 30, 2011. From October 1, 2011, to September 30, 2012, certified law enforcement, correctional officers, and firefighters of the ERS were required by statute to contribute 8.25% of earnable compensation to the ERS. Effective October 1, 2012, certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 8.50% of earnable compensation to the ERS. State Police members of the ERS are required by statute to contribute 10% of earnable compensation to the ERS. ERS local participating employers are not required by statute to increase contribution rates for their members.

Tier 2 covered members of the ERS (except State Police and certified law enforcement, correctional officers, and firefighters) are required by statute to contribute 6% of earnable compensation to the ERS. Tier 2 certified law enforcement, correctional officers, and firefighters of the ERS are required by statute to contribute 7% of earnable compensation to the ERS. Tier 2 State Police members of the ERS are required by statute to contribute 10% of earnable compensation to the ERS. These contribution rates are the same for Tier 2 covered members of ERS local participating employers.

**2) Measurement Focus and Basis of Accounting**

The Schedule of Changes in Fiduciary Net Position by Employer is presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB). As prescribed by GASB, they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the fiduciary net position and changes in the fiduciary net position of the ERS, information about the fiduciary net position of each employer and the changes in each employer's fiduciary net position have been determined on the same basis as they are reported by the ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Employer contribution rates are based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions may occur in the near term and, due to uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements of the ERS and the Schedule of Changes in Fiduciary Net Position by Employer.

**Employees' Retirement System of Alabama**  
**Notes to the Schedule of Changes in Fiduciary Net Position by Employer**  
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**3) Additional Financial and Actuarial Information**

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Additional financial and actuarial information, including RSA's Annual Comprehensive Financial Report for the fiscal year ended September 30, 2024, is available at [www.rsa-al.gov](http://www.rsa-al.gov).

This report provides specific detailed information and should be utilized by the ERS participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope and does not provide complete financial information related to the ERS or its participating employers.