April 26 Legislative Update:

The Legislature completed the twelfth and thirteenth legislative days of the Regular Session this week.

On Wednesday, the House State Government committee gave a favorable report to SB147 by Sen. Waggoner, which would give local employers that participate in ERS the option to provide Tier I benefits to their Tier II members. If passed by the House, the bill would move on to the Governor for her signature.

On Thursday, the House passed HB77 by Rep. Baker, which would create Tier III for TRS. This bill now moves on to the Senate.

The Senate will take up the Education Trust Fund budget next week.