ACT #2022 - 178

- 1 SB30
- 2 215988-3
- 3 By Senator Singleton
- 4 RFD: Finance and Taxation Education
- 5 First Read: 11-JAN-22
- 6 PFD: 01/06/2022



SB30

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4 <u>ENROLLED</u>, An Act,

To provide for a funded one-time longevity bonus payment in addition to the retirement benefits of certain retirees and beneficiaries of the Teachers' Retirement System.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) There is provided for fiscal year 2021-2022 a funded one-time lump-sum payment, hereinafter referred to as longevity bonus, to each individual whose effective date of retirement for purposes of receiving benefits from the Teachers' Retirement System is prior to March 1, 2022, and who is receiving, or is entitled to receive, a monthly allowance from the Teachers' Retirement System on March 30, 2022.

- (b) The formula for calculating the longevity bonus payment shall be two dollars (\$2) per month for each year of service attained by the retiree.
- (c) Beneficiaries of deceased members or deceased retirees, if the beneficiary is receiving or is entitled to receive a monthly allowance from the Teachers' Retirement System on March 30, 2022, shall receive a longevity bonus of two dollars (\$2) per month for each year of service of the deceased member or deceased retiree.

SB30

1	(d) For purposes of this section, service includes
2	the service under Section 16-25-1 and Article 9, commencing
3	with Section 16-25-150, Chapter 25, Title 16, Code of Alabama
4	1975.

- (e) Any individual who received benefits under the Medicaid program, and whose eligibility for Medicaid benefits would be impaired by the bonus payment provided by this section, shall not be entitled to receive the aforementioned increase. Any individual who subsequently applies for benefits under the Medicaid program, and that individual's eligibility to receive benefits is impaired by the longevity bonus provided by this section, shall not be entitled to receive the increase subsequent to the date that the member files application for benefits under the Medicaid program.
- (f) The longevity bonuses provided under this section shall be paid to all eligible recipients by the Teachers' Retirement System in April 2022.

Section 2. It is not the intent of this act to make appropriations, but the amount required to pay the cost of the lump-sum payments provided under this act shall be made in HB 138.

Section 3. This act shall become effective immediately following its passage and approval by the Governor, or its otherwise becoming law.

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7	President and Presiding Officer of the Senate
	SAN MAN A A A
5	Mac McCatchen
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9	Speaker of the House of Representatives
7	SB30
8	Senate 22-FEB-22
9 10	I hereby certify that the within Act originated in and passed the Senate.
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12 13	Patrick Harris, Secretary.
14	Secretary.
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16	·
17	House of Representatives
18	Amended and passed 08-MAR-22
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20 21	Senate concurred in House amendment 15-MAR-22
	Senate Concurred in House amendment is MAK 22
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23	329 202
23 24	By: Senator Singleton
	TIME 5:43 Our
	Alabama Secretary Of
	94 / Vey Act Num: 2022

Page 3

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ENGROSSED

Schate Bill No. 30

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									Senate Conferees	CONFERENCE COMMITTEE		Secretary	PATRICK HARRIS	as required in the General Acts of Alabama 1975 Act No. 919	I hereby certify that the notice & proof is attached to the Rill SR		PATRICK HARRIS, Secretary	yeas 32 nays O abstain O	was adopted and is attached to the Bill, SB 30.	I hereby certify that the Resolution as required in Section C of Act No. 81.889	SENATE ACTION
FURTHER HOUSE ACTION (OVER)	JEFF WOODARD, Clerk	- P. 1	was adopted and is attached to the Bill.	I hereby certify that the Resolution as		Committee	RE-REFERRED [RE-COMMITTED []	DATE: 20		RF (A PARA C) RD 2 CAL	DATE: 3-3, 20.93		KUNNEY HANCETS. Chairperson	2 7°C	House with the recommendation that it be	acted upon by such committee in	This bill having been referred by the House to its standing committee on	REPORT OF STANDING COMMITTEE	RD1RFD WWNE	DATE: 2.22 20.22	HOUSE ACTION

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