

Week 3 Update

The Legislature convened for the seventh and eighth legislative days of the Regular Session this week.

Two bills to grant retiree benefit increases were filed in the House. HB338, by Rep. Hassell, would grant a 4% retiree benefit increase to ERS retirees, under the new procedure for granting and funding retiree benefit increases that was enacted last session. HB339, by Rep. Hassell, grants a 4% retiree benefit increase to TRS retirees under that same procedure, but only for retirees with 25 years or more of service whose benefit is \$25,000 or less.

Additionally, HB334, by Rep. Colvin, would prohibit future employees of the Alabama High School Athletic Association from participating in TRS.