

Week 1 Legislative Update

The 2017 Legislative Session commenced on February 7, 2017. Very few bills impacting RSA have been filed thus far. A few of note include a bill to provide a one-time retiree bonus to TRS retirees (SB3/HB35), a bill creating a trust to fund future cost-of-living adjustments for TRS retirees, a bill requiring PEEHIP to request full funding from the Legislature (HB20), and a bill to combine the PEEHIP and SEIB boards (HB177).

During this first week of session, the Governor introduced his proposed budgets for the General Fund and the Education Trust Fund have been filed. The Governor has proposed fully funding ERS and TRS. In addition, he is recommending funding PEEHIP at the requested rate of \$835 per employee per month (for a total increase of \$41M from FY17).