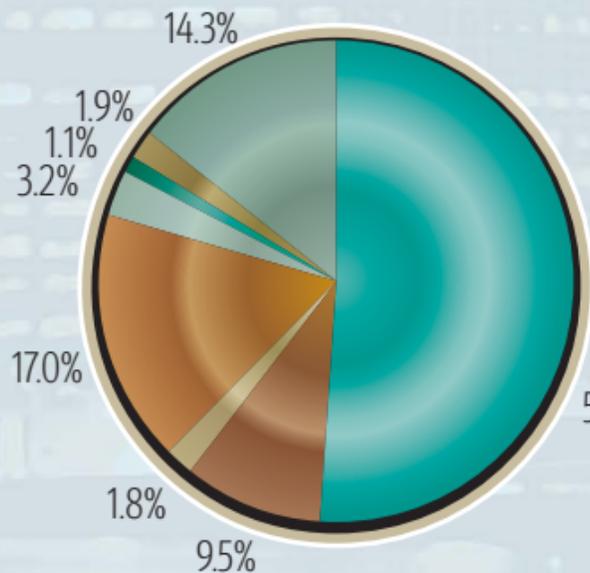


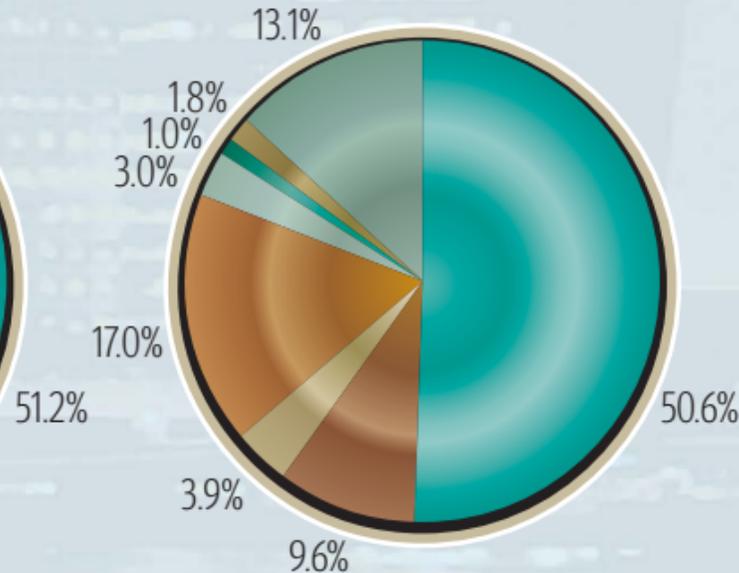
ASSET ALLOCATION

(AS OF SEPTEMBER 30, 2013)

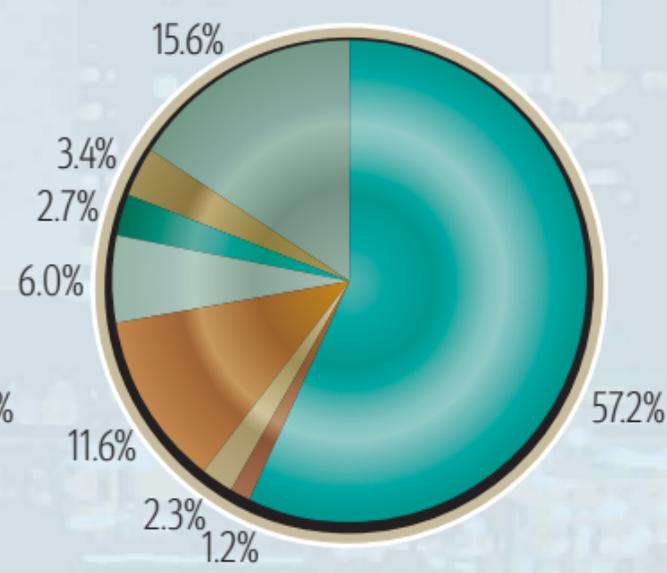
Asset allocation is a strategic long-term decision in the pension investment management process. The RSA is dedicated to preserving the sound financial position it has established over the years through a diversified investment program. The objective of the RSA is to allocate investments in the most effective way that reflects policy standards while maximizing returns.



TRS



ERS



JRF

