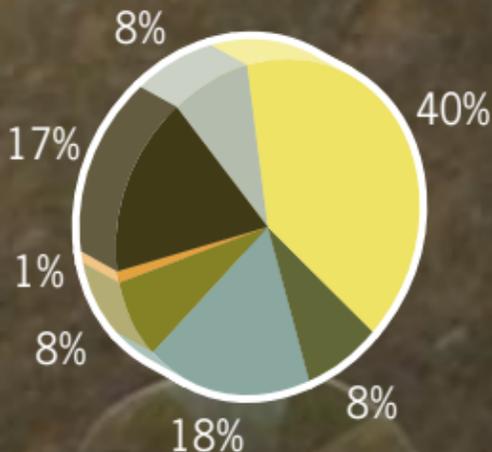
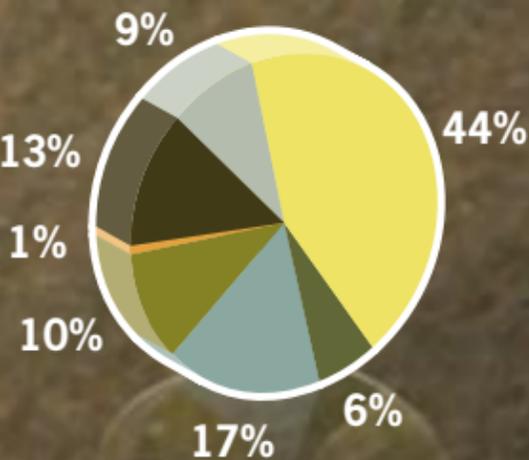


# PEIRAF/INVESTMENT ALLOCATION

(AS OF SEPTEMBER 30, 2009)

(AS OF SEPTEMBER 30, 2008)



MONEY MARKET  
GNMA  
US AGENCY SECURITIES  
COLLATERALIZED MORTGAGE OBLIGATIONS

CORPORATE BONDS  
PRIVATE PLACEMENTS  
US GOVERNMENT GUARANTEED