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3 AMENDMENT TO HOUSE WAYS & MEANS GENERAL FUND COMMITTEE
4 SUBSTITUTE TO HB235

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9 On page 109, line 13 after "." insert the following:

10 "The appropriations made herein to the departments,
11 boards, offices, commissions and agencies include the amounts
12 necessary to pay the employer contributions to the Employees'
13 Retirement System. For the fiscal year ending September 30,
14 2015, the employer contribution rate for Tier 1 state
15 employees is 13.45%, of which 12.48% is attributed to accrued
16 liability, and for Tier II state employees is 13.31%, of which
17 12.48% is attributed to accrued liability. The estimated
18 employer contributions to the Employees' Retirement System for
19 the fiscal year ending September 30, 2015 for state agencies,
20 as determined by the Retirement Systems of Alabama, are
21 \$192,266,282. Of this amount, \$178,230,843 is attributable to
22 the unfunded accrued liability of the Employees' Retirement
23 System for state employees. As of September 30, 2012, the
24 unfunded accrued liability amount for the Employees'
25 Retirement System for state employees was \$2,483,987,366."