

Retirement Systems of Alabama - TRS

ELECTION RESULTS

Higher Education #1 Representative

December 1, 2015



December 1, 2015

Retirement Systems of Alabama - TRS
201 S. Union St.
P.O. Box 302150
Montgomery, AL 36130-2150

We have conducted the 2015 Higher Education #1 Representative Board election of Retirement Systems of Alabama - TRS in accordance with the bylaws of the system.

- We have performed all election procedures, including ballot selection, printing and mailing, Internet and Telephone vote collection and receipt of return mail ballots. Mail-in ballots, Internet and Telephone tabulation were subject to 100% verification.

Final tabulations have been completed and are attached hereto as follows:

- Election Results/Statistical Results: Tabulation of votes by candidate in ranked order with percentage of total valid votes received. Tabulation of voted ballots by position, by candidate, Mail-in, Internet and Telephone with total number of votes, undervotes and overvotes. Undervotes are created when a member does not vote for the maximum number of candidates allowed (i.e. 1). Overvotes are created when the member votes for more than the maximum number allowed (i.e. 1). The vote is void. Overview of total number of voters, voter turnout, percentage turnout by method of voting and voids.

Based upon our review of the election procedures and results, it is our opinion that the 2015 Higher Education #1 Representative Board election of the Retirement Systems of Alabama - TRS has been carried out in accordance with the system bylaws and election rules, and the results thereof are accurately reflected in the attached exhibits.

Sincerely,

A handwritten signature in black ink that reads 'Karl Koelker'.

Karl Koelker
Election Director



Election Services
www.VRelectionservices.com

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The following are the results for the 2015 voting term:

Higher Education Representative

| | | |
|-------------------------|-------|--------|
| Mr. C. Ray Hayes, (i) | 868 | 45.02% |
| Dr. Joseph G. Van Matre | 1,060 | 54.98% |

| Candidate | IVR | Mail | Web | Total |
|-------------------------|-------|--------|--------|-------|
| Mr. C. Ray Hayes, (i) | 65 | 607 | 196 | 868 |
| Dr. Joseph G. Van Matre | 86 | 681 | 293 | 1,060 |
| Totals | 151 | 1,288 | 489 | 1,928 |
| Percentage by Method | 7.83% | 66.81% | 25.36% | 100% |

| | | | | |
|---------------|---|---|---|---|
| Over - Voter | 0 | 0 | 0 | 0 |
| Under - Voter | 0 | 3 | 0 | 3 |

| | | | |
|------------------------|--------------------|---------------|-------|
| Eligible Voters 31,645 | Total Voters 1,928 | Voter Turnout | 6.10% |
|------------------------|--------------------|---------------|-------|

Sworn to and subscribed before me this 1st day of December, 2015.

Louise ReBlanc-Mer
Notary Public, State of Texas

My commission expires 9/21/2017

