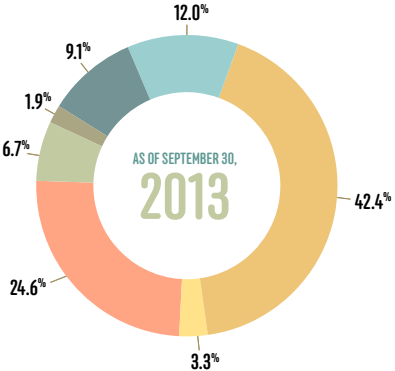
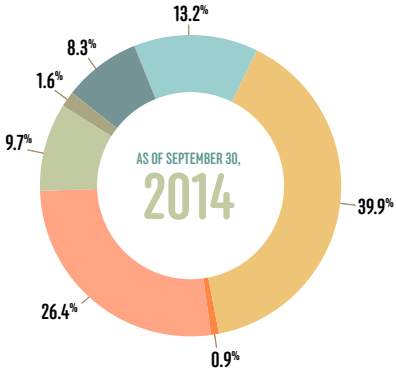


PEIRAF / Investment Allocation



Money Market

GNMA

U.S. Agency Securities

Collateralized Mortgage Obligations

Corporate Bonds

Domestic Preferred Stock (2014 Only)

Private Placements

U.S. Government Guaranteed