

**2014 ERS Retiree Bonus**  
Employees' Retirement System

- Paid to **STATE EMPLOYEES** who retired **BEFORE** 10/01/2013 or to the beneficiary.
- Retirees or beneficiaries must be in pay status as of September 30, 2014.
- Retirees receive \$2.00 per service month  
For example: Retiree A worked 30 years.  
 $30 \times 12 = 360$  months  
 $360 \times \$2.00 = \$720.00$  gross bonus amount
- Minimum bonus amount for **ALL** accounts is \$300.00.
- Beneficiaries receive a flat \$300.00.
- The retiree bonus is optional for local units.
- The payment will be sent in the same method as the retirees benefit check, either direct deposit or paper check.
- Payment date is planned for **October 17, 2014**.
- The payment is subject to federal tax withholding based on the filing status and exemptions on the submitted withholding certificate. No "additional" amounts are withheld.
- You do not have to be a member of ARSEA or any other association to receive this bonus.