

Catch-up Deferrals

Catch-up Maximums

If you did not defer the maximum deferral amount in the years beginning with 1986 and were eligible to participate, you may “catch-up” unused eligible amounts for one to three years if you are within three years of normal retirement age and are eligible for an unreduced pension.

The following limits apply:

Year	Catch-up Maximum
2012	\$34,000

The RSA-1 plan allows members to make catch-up deferrals during the three calendar years that **end prior to Normal Retirement Age (NRA)**. Normal Retirement Age is the age you choose solely for the purpose of initiating your catch-up election. This age must occur no later than 70½ and be no earlier than the year you would be eligible for retirement benefits

To be eligible, the member must have unused eligible amounts from years in which the maximum amount was not contributed. Total deferrals during the three-year catch-up period, including current year deferrals, must not exceed the annual catch-up maximum per calendar year. **You cannot participate in the Age 50 and Over Catch-Up provisions at the same time.**

The following rules apply to the catch-up election:

- ◆ The NRA determines the three-year period during which you are eligible to make Special Catch-Up contributions.
- ◆ At NRA, you are able to receive benefits under the ERS or TRS pension plan.
- ◆ You cannot elect a NRA before you are otherwise eligible for retirement or after age 70½.
- ◆ You cannot use the Special Catch-Up in the calendar year in which you reach the NRA you elect.
- ◆ You may use the Special Catch-Up in the year you retire if your retirement occurs in one of the three calendar years immediately prior to the year in which you reach the NRA elected above.
- ◆ You can only make this election once and this election is irrevocable once you begin making Special Catch-Up contributions.
- ◆ The Special Catch-Up contributions cannot exceed the amounts determined on the Special Catch-Up Worksheet.

RSA-1 must approve the [SPECIAL CATCH-UP ELECTION AND WORKSHEET](#) before catch-up deferrals can be made.