

# INVESTMENT RETURNS

FOR THE PERIOD ENDED SEPTEMBER 30, 2006 (PERCENT)

	1-YEAR	3-YEARS	5-YEARS	10-YEARS
<b>EQUITY RETURNS</b>				
<b>TRS</b>	12.41	15.11	9.67	9.24
<b>ERS</b>	12.25	15.04	9.64	9.18
<b>JRF</b>	10.41	12.76	7.78	9.14
<b>FIXED INCOME RETURNS</b>				
<b>TRS</b>	3.72	4.60	4.69	6.12
<b>ERS</b>	3.45	4.35	4.38	5.99
<b>JRF</b>	7.11	6.35	3.40	5.73
<b>TOTAL RSA RETURNS</b>				
<b>TRS</b>	8.82	10.26	7.60	7.77
<b>ERS</b>	8.37	9.80	7.10	7.58
<b>JRF</b>	9.12	10.12	6.01	7.41
<b>BENCHMARKS</b>				
<b>S&amp;P 500</b>	10.79	12.30	6.97	8.59
<b>DJIA</b>	13.13	10.42	8.06	9.21
<b>MIDCAP 400</b>	6.56	15.23	13.09	13.37
<b>SMALLCAP 600</b>	6.56	17.40	15.06	11.35
<b>MSCI EAFE</b>	19.16	22.32	14.26	6.82
<b>CITIGROUP BIG</b>	3.71	3.48	4.85	6.45
<b>LEHMAN BROTHERS AGGREGATE</b>	3.67	3.38	4.81	6.42