

Requirements for DROP Participation

Due to Act 2011-27, the ERS stopped accepting DROP applications March 24, 2011. Members participating in DROP will see no change. However, members who complete participation in DROP but continue to work and do not withdraw from service will experience a change in how interest is credited to their accounts. The interest will be the lesser of either 4% or what the RSA earned the previous year on its investments. This should have little impact on participants because it is only on extreme occasions that earnings fall below 4%.